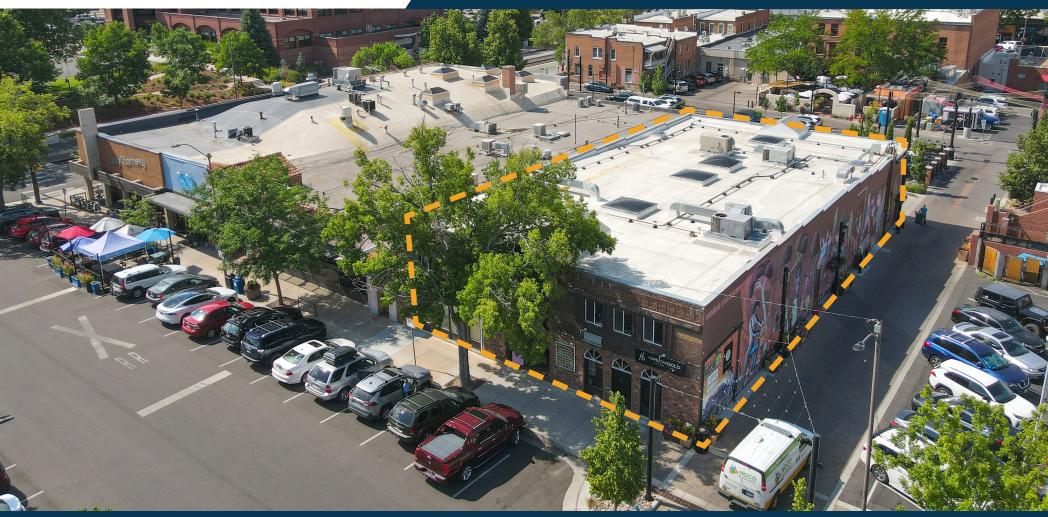


### **140 W OAK ST**

OAK ST PLAZA FORT COLLINS, CO 80524



### **SALE HIGHLIGHTS**



13,050 SF Downtown Retail and Office Building



100% Occupied - 18 Office and Retail Tenants



Sale Price: \$2,850,000 (*\$218.39/SF*)



NOI: \$100,915.76

### CONTACT

Nick Norton, CCIM

970-213-3116 nnorton@waypointRE.com

Jake Arnold

970-294-5331 jarnold@waypointRE.com

### **OVERVIEW**

#### **HIGHLIGHTS**

- Highly desirable downtown location
- Stable occupancy
- Ample street and garage parking nearby
- Downtown District zoning allows for mixed usage
- Possible repositioning opportunity

Price:	\$2,850,000
Price/SF:	\$218.39
Building Size:	13,050 SF
Number of Tenants:	18
Net Leasable Area:	13,050 SF
Occupied:	13,050 SF
Lot Size:	0.18 AC
Year Built:	1925
Building Height:	2 Stories
Frontage:	60 FT on W Oak St
Zoning:	D (Downtown District)
	35

# **AREA OVERVIEW**



# **AERIAL VIEW**



# **PROPERTY PHOTOS**















## **RENT ROLL**

140 Oak St						
Total RSF	13,050 SF					
Tenant	Expiration Date	Monthly Rent	Annual Rent	Unit SF	Unit RSF	Price/SF (Gross)
110	Jan 2027	\$2,097.00	\$25,164.00	828.7	1,097.67	\$22.92
120	Jan 2027	\$872.00	\$10,464.00	345.1	457.11	\$22.89
130	Jan 2027	\$1,278.00	\$15,336.00	505	668.90	\$22.93
140/240/260	Jun 2026	\$2,275.00	\$27,300.00	2,242	2,969.67	\$9.19
150	Aug 2026	\$2,930.00	\$35,160.00	1,157.8	1,533.58	\$22.93
160	Dec 2024	\$1,594.00	\$19,128.00	629.9	834.34	\$22.93
170	Jan 2027	\$1,500.00	\$18,000.00	1,156.5	1,531.86	\$11.75
210	Jan 2026	\$820.00	\$9,840.00	324.9	430.35	\$22.87
210 A&B	Feb 2026	\$500.00	\$6,000.00	292.9	387.96	\$15.47
220	Feb 2025	\$660.00	\$7,920.00	261.5	346.37	\$22.87
230	Jan 2026	\$1,000.00	\$12,000.00	640.5	848.38	\$14.14
250	Jul 2026	\$700.00	\$8,400.00	278.8	369.29	\$22.75
270	Feb 2025	\$770.00	\$9,240.00	304.2	402.93	\$22.93
280	Jan 2026	\$650.00	\$7,800.00	324.1	429.29	\$18.17
290A	Jan 2027	\$325.00	\$3,900.00	128	169.54	\$23.00
290B	Feb 2025	\$424.00	\$5,088.00	167.5	221.86	\$22.93
295	Jan 2027	\$650.00	\$7,800.00	264.9	350.88	\$22.23
		\$19,045.00	\$228,540.00	9,852.3 SF	13,050 SF	

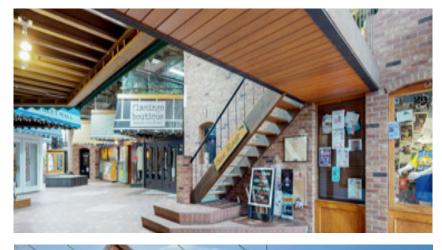
Rentable Square Footage Calc			
Gross Building SF	13,050		
Usable SF	9,852.3		
Load Factor	1.32		



# **FINANCIAL SUMMARY**

Conceptual/Estimated Operating Expenses		
Insurance	\$17,341.00	
Real Estate Tax	\$78,222.24	
Maintenance	\$8,980.00	
Utilities	\$23,081	
Total Estimated Op Ex.	\$127,624.24	

Conceptual/In-Place NOI				
Gross Rental Income	\$228,540.00			
Estimated Op Ex.	\$127,624.24			
Net Operating Income (NOI)	\$100,915.76			

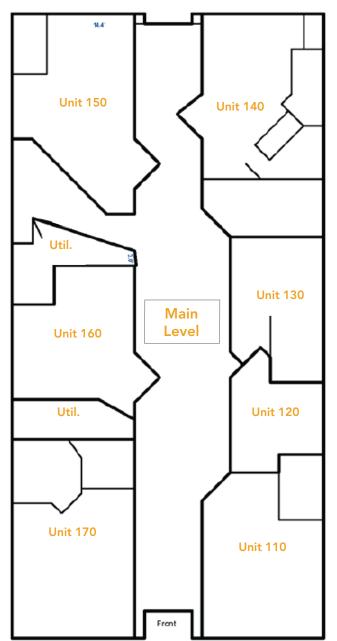




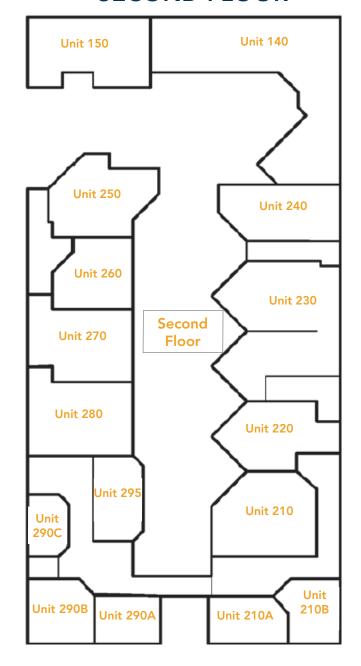


## **FLOORPLANS**

#### FIRST FLOOR



#### **SECOND FLOOR**

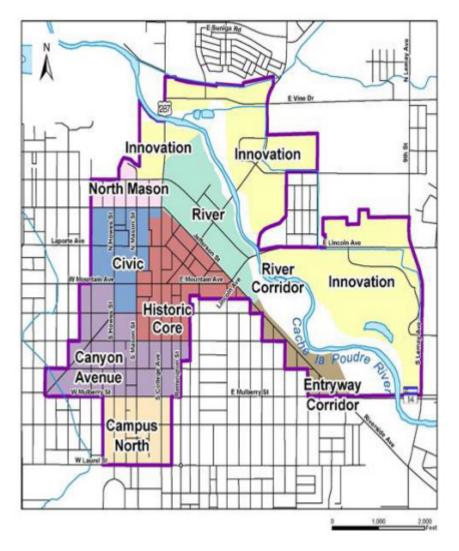




### **ZONING INFORMATION**

#### D - <u>Downtown District</u>

The Fort Collins Downtown District zone is intended to provide a concentration of retail, civic, employment and cultural uses in addition to complementary uses such as hotels, entertainment, and housing, located along the backdrop of the Poudre River Corridor. It is divided into nine subdistricts as depicted below. The development standards for the Downtown District are intended to encourage a mix of activity in the area while providing for high-quality development that maintains a sense of history, human scale, and pedestrian-oriented character.





# MARKET OVERVIEW



Ranked #1 Best Place to Live in America in 2020 by Livability



Ranked #2 Best City for Remote Workers in 2021 by ApartmentList



Ranked #3 Best in College Towns to Live in Forever by CollegeRanker



Enjoy activities, beautiful lodging and more at Horsetooth Reservoir, one of Colorado's most scenic outdoor paradises located only minutes from Fort Collins.



Home to over 20 craft breweries, Fort Collins produces over 70% of Colorado's craft beer and 7% of all craft beer in the United States.



Colorado State University consistently ranks as one of the top educational insitutions in the country and brings many visitors to Fort Collins.

# LOCAL ECONOMY

# Thriving, diverse local economy with high-paying jobs and a stable, growing workforce.

- Fort Collins is one hour north of Denver and Denver International Airport, and it is the last major city in Colorado on I-25 before the Wyoming border. It is the fourth most populous city in Colorado.
- Fort Collins' economy is diverse and resilient. The key sectors driving growth in disposable income are manufacturing, high tech, higher education (CSU), clean energy, water innovation, biosciences and the state and federal government.
- Key employers in Fort Collins include Colorado State University,
  Poudre School District, UCHealth, Woodward, AMD, Intel, Microsoft,
  Broadcom, Advanced Energy, Anheuser-Busch, New Belgium, In-Situ,
  Noosa, Otter Products, Vestas, Walker Manufacturing, and Water Pik.
- Fort Collins is well-known in the tech space for having a major presence of semi-conductor firms. It is one of the few places on the planet with facilities for Advanced Energy Industries, Broadcom, Hewlett Packard, and Intel.

#### Fort Collins Top 10 Employers

Colorado State	University	8,400
UCHealth		5,400
Poudre School	District	4,500
City of Fort Co	lins	2,100
Larimer County		2,000
Broadcom (Ava	go Technologies)	1,200
Woodward, Inc		1,200
King Soopers ([	Dillon Companies Inc.)	910
Otter Products		880
Employment So	olutions	730

Sources: various, including BizWest Book of Lists, CDLE, Labor Market Information, newspaper articles, and annual reports



# **140 W OAK ST**

FORT COLLINS, CO 80524



## CONTACT



NICK NORTON, CCIM 970-213-3116 nnorton@waypointRE.com



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