

BOYD LAKE HOMEOWNERS ASSOCIATION, FIRST FILING

P.O. Box 1656

Loveland, CO 80539-1656

Board of Director's Meeting Minutes 3/28/2019

Board Members:

President: Todd Haner -303-888-0957 Present
Treasurer: Katy Craig - 970-663-6358 Present
Secretary: Daryl Stolte - 970-663-9483 Present
Vice President: Phil Hershman - 669-2436 Present
Homeowner Comm./GLIC Liaison: Wayne Callaway - 970-593-0301 Present
Web Master: Jason Craig – Present
Social Organizer/ACC Liaison: Jaremy Puthoff - Present

Meeting called to order 7:05 PM

New Business

Officer Elections

- The Board elected the following people to these positions:
 - President: Todd Haner
 - Vice President: Phil Hershman
 - Treasurer: Katy Craig
 - Secretary: Daryl Stolte
 - Homeowner Comm./GLIC Liaison: Wayne Callaway
 - Advisor: Jason Craig
 - Web Master/ ACC Liaison: Jaremy Puthoff

Treasurer Report

- No change to the report shared at the most recent annual HOA meeting. Approximately \$2,600 in account. The report is attached.
- The shelter roof and painting was done very inexpensively due to volunteer labor and a controlled bidding process.

2019 Dues

- A motion passed to assess 2019 dues no higher than \$385. The increase in dues is required because the asphalt in the Park boat ramp and parking area need to be crack sealed and then overcoated. If bids come in favorably, the dues can be less than \$385. Katy will determine the dues based on bids from Jason.

Park Clean up Dates

- May 4th, backup date May 11th
- Jaremy has volunteered to set up a lunch for volunteers and the homeowners on the work day. Budget not to exceed \$200.
- We plan on doing the normal set of chores plus a bit more paint on the shelter and installing new light fixtures to the shelter.
- We will also have a dumpster at the park for general use by the Filing 1 homeowners.

Unwritten Rules

- Jason observed that our HOA has a number of unwritten rules. We will be formalizing rules and sending them to homeowners. Jason will take a first pass at a set of rules and then we will review them in email and finalize at our next BOD meeting.

Old Business

ACC Concerns

- Todd will create a letter from Board to Browns reiterating the ACCs request to take down unapproved fencing.
- Todd will create a letter from the Board to Gibson's reiterating the ACCs request to replace temporary "street" light in front of home.
- New Board to take up the ACC's suggestions for changes to covenants. In order to do this a suggestion was made to have a joint meeting between the BOD and ACC to gain a full understanding of what the ACC is suggesting.

BLS Road Advisory Board

- Daryl reported that the LID (Local Improvement District) Petition is being circulated around the neighborhood by members of the LID Advisory board. We have only been actively pursuing

signatures for less than a week. Nearly 100 additional homeowners need to be contacted before result can be counted.

Unauthorized Park Use

- If you see people using the park that you don't recognize, please ask them if they belong. If they aren't with a homeowner, please politely ask them to leave. If they refuse, please call the Larimer County Sheriff.

Grievance Process:

- We have no active policing of HOA rules. If you see something that is an issue, please take it up with our neighbor first. The BOD is working on a more formal process for homeowners to follow.

Meeting was adjourned at 9:07 PM.

Respectfully Submitted,
Daryl Stolte

HOA annual treasurer report 2018

3/5/18 -

Category	Q1	Q2	Q3	Q4	YTD	OVERALL TOTAL
3/5/2018						
<i>Starting Balance</i>						\$ 3,675.59
INCOME						
Annual Dues		\$ 10,450.00	\$ 575.00	\$ 700.00		
TOTAL INCOME	\$ -	\$ 10,450.00	\$ 575.00	\$ 700.00	\$ -	\$ 11,725.00
EXPENSES						
Bank Charge		\$ 17.69				\$ -
Dock Repair	\$ 363.00			needs repair likely spring		\$ 380.69
Flags	\$ 59.98					\$ 59.98
Insurance		\$ 1,899.00				\$ 1,899.00
Lawn Mowing	\$ 90.00	\$ 329.00	\$ 2,758.39	\$ 1,005.00		\$ 4,182.39
Legal Fees						\$ -
Meeting Space	\$ 128.45					\$ 128.45
Neighbor Love					\$ 154.88	\$ 154.88
Park Flowers			\$ 299.89			\$ 299.89
Park Maintenance Supplies		\$ 135.75				\$ 135.75
PO Box fee		\$ 134.00				\$ 134.00
Road/Snow Removal					\$ 33.67	\$ 33.67
Portapotty/dumpster		\$ 951.19		\$ 26.76		\$ 977.95
Sprinkler Maintenance		\$ 125.00	\$ 30.00	\$ 125.00		\$ 280.00
Stamps & Office Supplies				\$ 111.30		\$ 111.30
State Registration				\$ 10.00		\$ 10.00
Utilities	\$ 26.86	\$ 477.47	\$ 413.11	\$ 627.17		\$ 1,544.61
Shelter Improvements			\$ 2,261.30	\$ 160.31		\$ 2,421.61
TOTAL EXPENSES	\$ 668.29	\$ 4,069.10	\$ 5,762.69	\$ 2,099.21	\$ 154.88	\$ 12,754.17
OVERALL TOTAL	\$ (668.29)	\$ 6,380.90	\$ (5,187.69)	\$ (1,399.21)	\$ (154.88)	\$ (1,029.17)
<i>Ending Balance</i>						\$ 2,646.42

2/25/2019