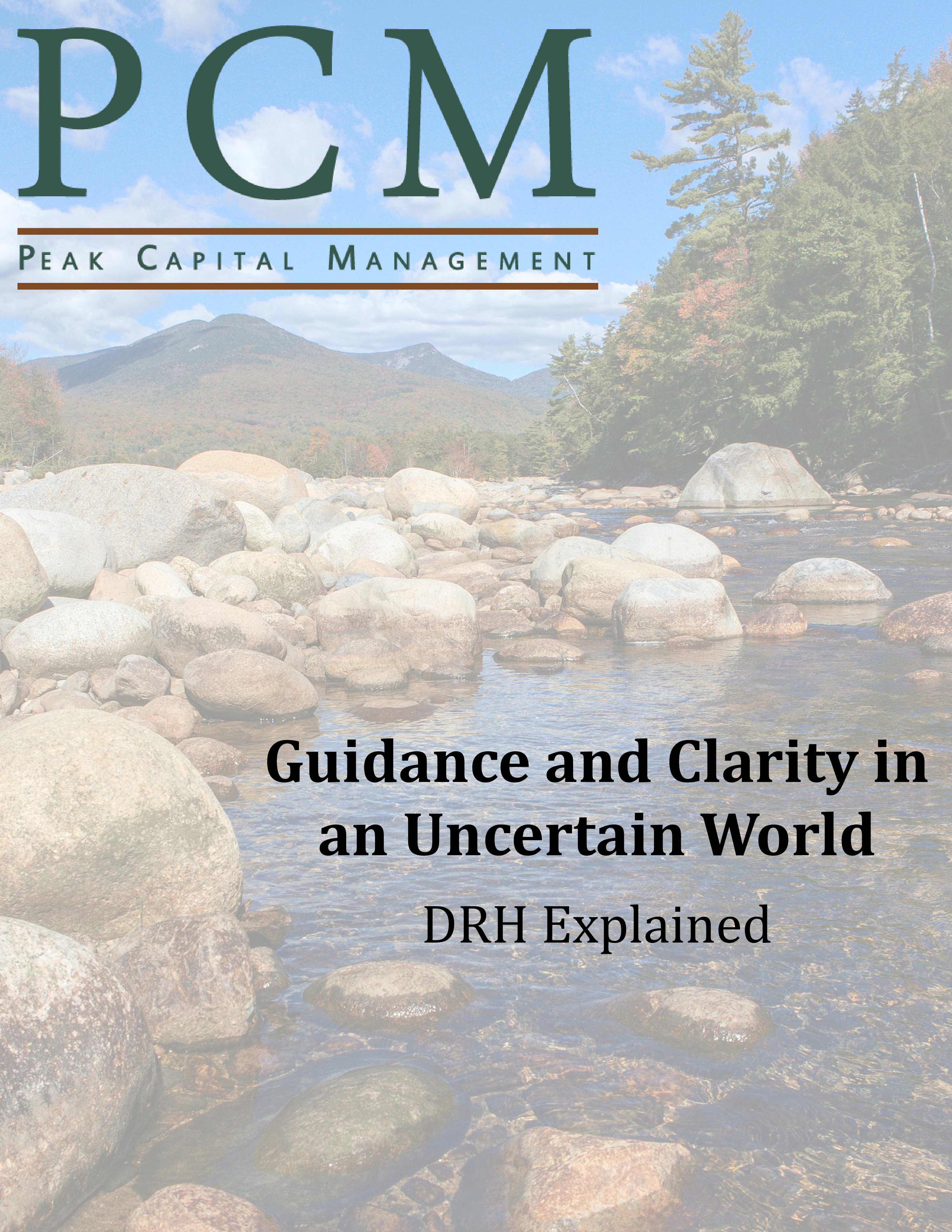
PCM

PEAK CAPITAL MANAGEMENT



Guidance and Clarity in an Uncertain World

DRH Explained

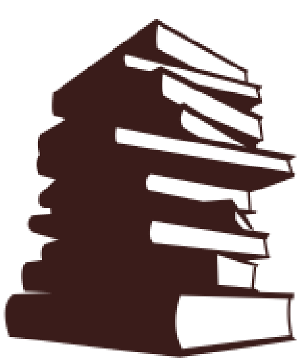
Four Pillars of Sound Investing

Investment Vehicle

ETFs are primarily used as the investment vehicle because of the low cost, transparency, and daily liquidity.

Security Selection

Factor based investing has academically demonstrated superior diversification to

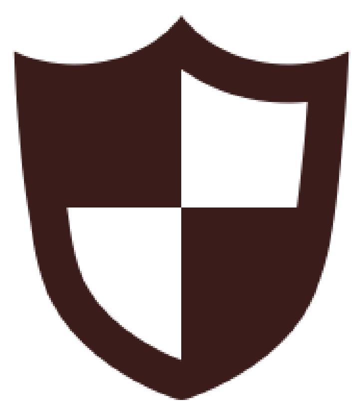


Weighting

Holdings in the portfolio are weighted according to risk rather than static or cash weights. The risk budget is evaluated on a daily basis.

Protection

Three different types of hedging are evaluated on a daily basis. Hedging is applied when risk is increasing and at heightened levels.



PCM Strategies

DRH Income

The strategy's primary objective is current income. In general, the strategy will allocate capital to traditional and non-traditional assets that provide current income. Total portfolio risk is roughly equally allocated to investment grade bonds, REITs, preferred stocks, high yield bonds and dividend paying stocks. The strategy dynamically allocates across the assets as correlations and volatilities change.

Conservative

DRH Balanced Income

The strategy's primary objective is current income. Capital appreciation is a secondary objective. In general, the strategy will allocate capital to assets that provide current yield. Total portfolio risk is equally allocated to dividend paying stocks, REITs, and high yield bonds. The strategy dynamically allocates across assets as correlations and volatilities change.

DRH U.S. Growth

The strategy's primary objective is long-term growth of capital. In general, the strategy will allocate capital to U.S. equities and Treasuries based on a risk budget. Roughly 95% of total portfolio risk is allocated evenly to five U.S. equity factors - momentum, value, size, quality and volatility. Roughly 5% of total portfolio risk is allocated to U.S. Treasuries. The strategy dynamically allocates as the correlations and volatilities of the underlying exposures changes over time.

DRH Global Growth

The strategy's primary objective is long-term growth of capital. In general, the strategy will allocate capital to global equities and Treasuries based on a risk budget. Roughly 95% of total portfolio risk is allocated evenly to five U.S. equity factors - momentum, value, size, quality and volatility, and geographic regions outside the U.S. Roughly 5% of total portfolio risk is allocated to U.S. Treasuries. The strategy dynamically allocates as the correlations and volatilities of the underlying exposures changes over time.

Dividend Equity

This strategy seeks maximum capital appreciation by investing in dividend paying individual securities with the majority of the portfolio. Companies are identified based on a combination of fundamental factors and technical indicators. Screening is performed on an ongoing basis with no set timeframe for changing constituents. Cash is held as a hedge against market volatility with no specific constraint on the relative level of the hedge at any point in time. The result is a portfolio that can potentially provide attractive risk-adjusted returns over multiple market cycles.

Aggressive

PCM Leadership

Brian Lockhart

Founder and Chief Investment Officer

Managing Member, SKK

Mr. Lockhart is an owner and a member of the Management Board of Shepherd Kaplan Krochuk. He is the founder, Chief Executive Officer and Chief Investment Officer of Peak Capital Management, LLC (PCM), which SKK acquired in February 2020. With over 25 years of portfolio management experience, he serves as the co-portfolio manager of PCM's suite of proprietary strategies, directing the company's dynamic allocation of distinguished ETF investment strategies implemented on behalf of high net worth and institutional clients. Brian has been featured in multiple media outlets including Barron's, Forbes, Fortune and Business Week. He is an active conference speaker, presenting on topics such as portfolio and risk management and alternative investments. Brian is on the boards of Newdea and NanoDX, Inc. Brian received a Bachelor of Science in Business Administration from California Polytechnic State University in San Luis Obispo, California. Brian was also awarded a certificate for completion of the Investment Decisions and Behavioral Finance Program (11/2017), at John F. Kennedy School of Government at Harvard University, Executive Education.

Clint Pekrul, CFA

Chief Equity Strategist & Head of Research

Clint Pekrul, CFA is Head of Research at Peak Capital Management (PCM), and is responsible for the development and implementation of the firm's quantitatively driven strategies. Clint has over 16 years of industry experience. Prior to joining PCM, Clint worked in the asset management group at Curian Capital, a registered investment advisor, where he managed $2BB in managed risk strategies. Clint is often heralded as a pioneer in creating and managing portfolios using ETF's. Clint holds a B.S. in business administration from the University of Oklahoma, and is a Chartered Financial Analyst. Clint resides in Denver where he enjoys fly fishing when he is not managing portfolios.

John Geringer

Investment Advisor Representative and VP of Business Development and Coaching

John is the Investment Advisor Representative and VP of Business Development and Coaching at Peak Capital Management. He also drives business development and coaching among the financial professionals that PCM serves as an outsourced Chief Investment Officer. John has been an advisor and entrepreneur in the financial services profession since 1994. John maximizes his tenure in the industry by helping growth-minded people and business/practice owners get where they intend to go, faster, while making smart choices about their money. Ultimately, John helps his clients have the highest probability of achieving their ideal lifestyle, where they have the time, money, and significance they desire. John loves spending time with his wife, Lisa, and son, Jace, over family meals, playing board/card games, hiking, biking, skiing, and traveling. John also serves in the high school ministry at Mission Hills Church. John's passion is helping people maximize their potential and live life . . . on purpose.