

Navigating Real Estate Cyber Risk

Cyberattacks continue to rise, and the impact is too severe to ignore

Real estate firms handle sensitive client data and high-value transactions that make them prime targets for cybercriminals. As firms increasingly digitize their operations with virtual showings, electronic signatures, and online payments, they face greater vulnerability to cyberattacks. It's critical to implement effective cybersecurity programs to protect your business and clients.

Cyberattacks Against Real Estate Firms are at an All-Time High



13,638

reported incidents in 2022¹



17%

year-over-year increase in attacks¹



\$213M

in losses in a single year¹

Many Real Estate Firms are Not Prepared



74%

lack proper cybersecurity preparation²



50%

are not sufficiently prepared to prevent or mitigate an attack²



Over 50%

of identity thefts by cyber criminals go undetected for at least one month³

Attacks Damage Reputation and Impact Operations



Disrupted property transactions and diverted wire transfers



Stolen client data sold on dark web



Lost client trust and reputational damage

Four steps to building an effective and compliant cybersecurity program

1. Establish basic cyber hygiene to quickly reduce your exposure (e.g., MFA patching)
2. Ensure you have backups and update incident response plans
3. Gain comprehensive visibility across your connected devices and IT environments
4. Shift to zero trust architectures to secure all environments



How we can help

We leverage a unified Real Estate Security Cloud to help rapidly accelerate your cybersecurity journey.

Contact us today to learn more

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¹ <https://timothydimoff.com/2023/05/22/rising-threat-real-estate-cybercrime/>

² <https://tehris.com/en/blog/the-cyber-risk-for-the-real-estate-sector/>

³ <https://www.cresinsurance.com/cyberattacks-on-real-estate-professionals/>