

**NOTICE OF CONVEYANCE OF RESIDENTIAL PROPERTY ENCUMBERED
BY LIEN PURSUANT TO TEXAS PROPERTY CODE SECTION 5.016; AND
TEXAS FINANCE CODE SECTION 159.101**

Address: _____

WARNING: ONE OR MORE RECORDED LIENS HAVE BEEN FILED THAT MAKE A CLAIM AGAINST THIS PROPERTY AS LISTED BELOW. IF A LIEN IS NOT RELEASED AND THE PROPERTY IS CONVEYED WITHOUT THE CONSENT OF THE LIENHOLDER, IT IS POSSIBLE THAT THE LIENHOLDER COULD DEMAND FULL PAYMENT OF THE OUTSTANDING BALANCE OF THE LIEN IMMEDIATELY. YOU MAY WISH TO CONTACT EACH LIENHOLDER FOR FURTHER INFORMATION AND DISCUSS THIS MATTER WITH AN ATTORNEY

_____, Seller(s), hereby provides notice to _____
_____, as Buyer(s), pursuant to Texas Property Code, Section 5.016 as follows: The legal description of the property in question is as follows:

1. The name, address and phone number of the lienholder against the Property is as follows:

2. The amount of the debt that is secured by the lien was created in the original principal sum of _____ on or about _____. The payoff balance as of _____ is \$_____.

3. The rate of interest of the debt secured by the Property is _____%.

4. The monthly installment of the debt secured by the Property is \$_____.

5. The account number for the debt secured by the Property is _____.

6. The lienholder has not consented to the transfer of the Property to Seller.

7. For the existing insurance policy relating to the Property, the following applies:

a) The name of the Insurer is _____.

b) The name of the Insured is _____.

c) The amount for which the Property is insured is \$_____.

d) The Property that is insured is _____.

8. The amount of any property taxes which are due and unpaid are \$_____.

The amount of the property taxes for the year 2022 were

\$_____.

Dated: _____, ____ 2024.

BUYER

SELLER

**TITLE 3, SUBTITLE E, CHAPTER 159
TEXAS FINANCE CODE COMPLIANCE**

Property Address: _____

NOTICE REGARDING PROPERTY INSURANCE: ANY INSURANCE MAINTAINED BY A SELLER, LENDER, OR OTHER PERSON WHO IS NOT THE BUYER OF THIS PROPERTY MAY NOT PROVIDE COVERAGE TO THE BUYER IF THE BUYER SUFFERS A LOSS OR INCURS LIABILITY IN CONNECTION WITH THE PROPERTY. TO ENSURE THE BUYER'S INTERESTS ARE PROTECTED, THE BUYER SHOULD PURCHASE THE BUYER'S OWN PROPERTY INSURANCE. BEFORE PURCHASING THIS PROPERTY, YOU MAY WISH TO CONSULT AN INSURANCE AGENT REGARDING THE INSURANCE COVERAGE AVAILABLE TO YOU AS A BUYER OF THE PROPERTY.

Dated: _____, ____ 2023.

BUYER
