

## ITEMIZED DEDUCTIONS

Some common itemized deductions for 2025 include:

- Medical and dental expenses: Deductible amount is the portion exceeding 7.5% of your adjusted gross income.
- State and local taxes (SALT): Limited to a total of \$10,000 for a combination of property taxes and sales or income taxes paid.
- Home mortgage interest: Deductible on mortgage debt of \$750,000 or less.
- Charitable contributions: Eligible donations can be itemized.
- Certain investment interest: Can be deducted.
- Self-employment tax deduction: Applies to self-employed individuals.
- Education expenses: Such as the American Opportunity Tax Credit and Lifetime Learning Credit.
- Student loan interest: A separate deduction may be available.