

Based on the current information, here's what you need to know about the Child Tax Credit (CTC) for 2025:

1. Maximum Credit Amount:

- Current Law: The maximum CTC is \$2,000 per qualifying child.
- Proposed Change (House Republican Bill): There is a proposal to increase the maximum credit to \$2,500 per child from 2025 through 2028. After 2028, the credit would revert to \$2,000 and be indexed for inflation.

2. Refundable Portion (Additional Child Tax Credit - ACTC):

- For 2025: The refundable portion of the CTC is \$1,700 per qualifying child.
- Proposed Change (House Republican Bill): The refundable amount would be permanently extended and adjusted for inflation each year. The refundable amount is currently \$1,700 per child.

3. Eligibility Requirements:

- Qualifying Child: To be a qualifying child, the child must be under age 17 at the end of the tax year and meet other requirements including relationship, residency, financial support, citizenship, and dependent status.
- Income Limits: You may be eligible for the full CTC if your modified adjusted gross income (MAGI) is \$400,000 or below for married filing jointly, or \$200,000 or below for all other filers. The credit begins to phase out if your income exceeds these limits.