

**Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525**

Board Meeting Agenda for Tuesday, April 13, 2021 at 4:00pm

[Zoom Link](#)

Meeting ID: 823 1424 3501

Passcode: AAK

I. OPENING SECTION

- A. Call to Order
- B. Board Members in attendance:
Kornfeld () Shapland () Simmons () Walser () Bowers ()
- C. Approval of Agenda
Motion by: _____ Seconded by:
Kornfeld () Shapland () Simmons () Walser () Bowers ()

II. REPORTS

- A. Secretary Report
 - Approval of minutes for March Board minutes
 - Motion by: _____ Seconded by:
Kornfeld () Shapland () Simmons () Walser () Bowers ()
- B. Treasurer Report
 - February Financials
- B. Executive Update

III. BUSINESS

- A. Hoelting Engagement for 2020-21 Audit and Form 990 Preparation
 - Approval of Engaging Hoelting for Audit and Form 990 Preparation
 - Motion by: _____ Seconded by:
Kornfeld () Shapland () Simmons () Walser () Bowers ()
- B. Assessment Policy
 - Approval of assessment policy to take the online version of CMAS instead of the paper version
 - Motion by: _____ Seconded by:
Kornfeld () Shapland () Simmons () Walser () Bowers ()
- C. Strategic Planning

D. Leader Evaluation

IV. CLOSING SECTION

- A. Next Meeting Date: 2021 May 11 at 4pm
- B. Adjourned at

Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525
Zoom Meeting ID: 835 6825 0961 Passcode: AAK4800

I. OPENING SECTION

- A. Call to Order at: 16:02
- B. Board Members in attendance:
Bowers (X) Kornfeld (X) Shapland (X) Simmons (X) Walser (X)
- C. Motion to approve the agenda: Approved
Motion by: Simmons Seconded by: Bowers
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Aye)

II. REPORTS

- A. Secretary Report
Motion to approve January and February Board meeting minutes: Approved
Motion by: Walser Seconded by: Simmons
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Aye)
- B. Treasurer Report
January Financial Report Pending
- C. Executive Update
CMAS testing to start April 27 via online- no volunteers needed
Expenses currently 8% below budget projections
Drop via Decibels score for Kinder and 3rd

III. BUSINESS

- A. Motion to approve Enhanced School Year Calendar: Approved
Motion by: Simmons Seconded by: Shapland
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Aye)
- B. Motion to approve partnership with Boys and Girls Club to offer programming during
out of school days and before and after school
Motion by: Shapland Seconded by: Simmons

Board Meeting Minutes for Tuesday 09 March 2021 4:00 pm

IV. Discussion

- A. Board term expiration- Walser stepping down at the end of this school year
- B. Board Member Search- focus on community member with financial background
- C. Strategic Planning- Board Training, Leader Succession, and Board Effectiveness
Including Non-Discrimination and League Conference Follow Up
- D. Leader Evaluation- Pending Minga drafting

V. CLOSING SECTION

- A. Next Meeting Date: 2021 April 13th 4:00 pm
- B. Adjourned at: 17:22

Management Report

The Academy of Arts & Knowledge
For the period ended February 28, 2021



Prepared by

JP Consulting, LLC.

Prepared on

March 11, 2021

Table of Contents

Executive Summary	3
Balance Sheet.....	4
FY2021 REVISED Budget vs Actuals	6
FY2021 Profit and Loss by Fund / Grant.....	11
FY2021 Instructional Expenditures.....	15
FY2021 Support Services Expenditures.....	17
FY2021 Food Services Expenditures	19
FY2021 Expenditures Salary & Benefits	20
Grant: CARES_COVID-19 #4012.....	22
A/R Aging Detail.....	24
A/P Aging Detail.....	25

Executive Summary

Balance Sheet

For the period ending February 28,2021 the balance sheet for the Academy of Arts & Knowledge is healthy.

- Total Assets are \$935,605. Outstanding accounts receivable relate to emergency food services for January and February as well as the GEERs funding, IDEA funding and GT Screening.
- Total Liabilities are \$189,185 Contracts payable (utilities related to rental agreement) and Accrued Salary and benefits are most of the liability. Deferred revenue received up front for ELPA PD funds. As the funds are spent, the liability will be reduced, and the revenue will be recorded.
- Total Fund Balance is \$746,460. TABOR of \$58,000 and Unassigned/Unrestricted amounts of \$657,322. The net income for the current fiscal year on February 28,2021 is \$31,138.

Revenues

For the period ending February 28,2021 the Academy of Arts & Knowledge actual revenues total \$1,266,124, higher than the revised budget amount of \$1,192,435 or 6% higher. AAK would benefit from a supplemental budget process.

- Per Pupil funding is based on 183 sFTE (student full time equivalent); October Count was done on October 1, final amounts have been adjusted.
- Federal grant funds for GEER and SSRG have not been budgeted due to the timeline of receiving, spending, and reporting.
- Many grants are reimbursable and done on a quarterly basis; once reports are submitted the accounts receivable will be recorded as well as the related revenue
- Side notation: ELPA PD was received in advanced and are being represented as "unearned" revenue until the funds are spent

Expenditures

For the period ending February 28,2021 total expenditure are \$1,234,986 and lower than the revised budgeted amount of \$1,239,873 or .06%.

- Salaries are less than budgeted amounts due to the Minga Education Group Inc.'s Payroll Protection Program Loan; no revenue or expenditures were recorded due to GAAP regulations.
- Salary and Benefits account for \$704,983 or 57.08% of actual expenditures
- A/P Aging - vendor invoices are current

Instructional vs Support Services

Instructional expenditures for the period ending February 28,2021 totaled \$542,121 or 43.90% of total actual expenditures, while Support Services (excluding food services) totaled \$663,139 or 53.70% of total actual expenditures.

Food service expenditures total \$29,876 and is 2.42% of actual expenditures.

The federally funded CARES grant started in March 2020. Actual grant to date expenditures is \$93,305. This grant has been fully expended and funds received.

Balance Sheet

As of February 28, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1072 Bill.com Money Out Clearing	-0
8101000 US Bank Operating	538,537
8101001 US Bank Reserve	339,951
8101003 PayPal Bank	199
8101074 US Bank Student Activity	6,333
8103000 Debit Card	6,937
8109074 US Bank Gift Card Fundraiser	2,539
Total Bank Accounts	894,495
Accounts Receivable	
8153000 Accounts Receivable (A/R)	0
8131001 Default QBO AR	41,110
Total 8153000 Accounts Receivable (A/R)	41,110
Total Accounts Receivable	41,110
Total Current Assets	935,605
TOTAL ASSETS	\$935,605
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421000 Accounts Payable (A/P)	-4,526
Total Accounts Payable	-4,526
Credit Cards	
7421001 American Express	547
Total Credit Cards	547
Other Current Liabilities	
7431000 Contracts Payable	39,815
7461000 Accrued Salary & Benefit	151,553
7482004 Deferred Revenue ELPA PD 3140	1,756
Total Other Current Liabilities	193,124
Total Current Liabilities	189,145
Total Liabilities	189,145
Equity	
6721000 Fund Balance TABOR	58,000
6770000 Fund Balance Unassigned	580,832
6770074 Fund Balance Unassigned F74	5,751
6790000 Unrestricted Net Assets	70,738
Net Income	31,138
Total Equity	746,460

	Total
TOTAL LIABILITIES AND EQUITY	\$935,605

FY2021 REVISED Budget vs Actuals

July 2020 - February 2021

				Total
	Actual	Budget	over Budget	% of Budget
INCOME				
1000 Revenue Local Sources				
1510000 Interest on Investments	61	200	-139	31.00 %
1740000 Technology Fees		6,000	-6,000	
1750000 Fundraising	14,777	6,664	8,113	222.00 %
1900004 Activity / Student fees	350		350	
1920001 Donations	50	664	-614	8.00 %
1956001 Food Sales, paid by parents	1,342	5,532	-4,190	24.00 %
1990000 Miscellaneous	296	664	-368	45.00 %
Total 1000 Revenue Local Sources	16,876	19,724	-2,848	86.00 %
3000 Revenue State Sources				
3954001 ST Capital Construction 3113	36,354	33,672	2,682	108.00 %
3954002 ST Mill Levy Equalization 3951	38,004	37,456	548	101.00 %
3954003 ST READ Act 3206	13,448	9,168	4,280	147.00 %
3954004 ST ECEA SPED 3130	27,121	13,960	13,161	194.00 %
3954005 ST ELP 3140	1,568		1,568	
3954006 ST ELPA 3139	0	1,415	-1,415	0.00 %
3954007 ST ECEA GT 3150	697	703	-6	99.00 %
3954008 ST At Risk 3235		1,100	-1,100	
3954010 STATE GT Screening Grant 3228	304	349	-45	87.00 %
3954011 GEER State #6425	6,835		6,835	
3956000 ST Lunch K-2 Reimb 3169	3	336	-333	1.00 %
3956001 STATE Start Smart Grant 3164	2	132	-130	2.00 %
Total 3000 Revenue State Sources	124,336	98,291	26,045	126.00 %
4000 Revenue Federal Sources				
4954000 FED Title I 4010		19,512	-19,512	
4954001 FED IDEA Part B 4027	22,568	17,768	4,800	127.00 %
4954002 FED Title III 4367		3,110	-3,110	
4954003 FED School Lunch Reimb 4555	22,173	13,668	8,505	162.00 %
4954004 FED Title III 4365		622	-622	
4954005 FED CARES 4012	92,295	66,088	26,207	140.00 %
4954007 FED US Commodities Grant 4550	2,939	4,326	-1,387	68.00 %
4954008 FED Breakfast Reimb Grant 4553	9,182	3,534	5,648	260.00 %
4954010 FED Title IA Homeless 9202		800	-800	
4954011 FED SSRG#6012	18,000		18,000	
Total 4000 Revenue Federal Sources	167,158	129,428	37,730	129.00 %
5000 Revenue Other Sources				
5710000 State Share Per Pupil Revenue	957,755	944,992	12,763	101.00 %
Total 5000 Revenue Other Sources	957,755	944,992	12,763	101.00 %
Total Income	1,266,124	1,192,435	73,689	106.00 %
GROSS PROFIT	1,266,124	1,192,435	73,689	106.00 %

				Total
	Actual	Budget	over Budget	% of Budget
EXPENSES				
0100 Salaries				
0110103 Salaries BAA Extended Care		46,024	-46,024	
0110105 Salary Admin/Principal	59,258	56,664	2,594	105.00 %
0110106 Salary Admin VP	30,174	43,336	-13,162	70.00 %
0110201 Salary Teacher	339,498	326,288	13,210	104.00 %
0110202 Salary Teacher SPED	19,754	45,632	-25,878	43.00 %
0110233 Salary Nurse	2,041	4,428	-2,387	46.00 %
0110234 Salary OT	11,142	4,896	6,246	228.00 %
0110236 Salary Psychologist	17,509	21,120	-3,611	83.00 %
0110238 Salary SLP	14,496	7,680	6,816	189.00 %
0110382 Salary IT Tech	2,721		2,721	
0110409 Salary Health Aide	11,219	2,400	8,819	467.00 %
0110415 Salary Paraprofessional	42,671	10,880	31,791	392.00 %
0110500 Salary Admin Support	2,103	28,312	-26,209	7.00 %
0110506 Salary General Office	12,191		12,191	
0110608 Salary Custodian	23,806	23,920	-114	100.00 %
0120207 Salary Substitutes	7,269	6,402	867	114.00 %
Total 0100 Salaries	595,854	627,982	-32,128	95.00 %
0200 Employee Benefits				
0211105 Life EAP ELPI Admin	74	40	34	185.00 %
0211106 Life EAP ELPI Admin AP	59	40	19	149.00 %
0211201 Life EAP ELPI Teacher	1,023	496	527	206.00 %
0211202 Life EAP ELPI Teacher SPED	182	40	142	454.00 %
0211207 Life EAP ELPI Substitutes	60		60	
0211233 Life EAP ELI Nurse	23		23	
0211234 Life EAP ELI OT/PT	14	40	-26	34.00 %
0211236 Life EAP ELPI Psychology	29		29	
0211238 Life EAP ELI SLP	23	40	-17	57.00 %
0211382 Life EAP ELPI I IT Tech	31		31	
0211409 Life EAP ELPI Health Aide	29		29	
0211415 Life EAP ELPI Paraprofessional	54	40	14	136.00 %
0211500 Life EAP ELPI Business Support	43		43	
0211506 Life EAP ELPI Business / General Office	37	192	-155	19.00 %
0211608 Life EAP ELPI Custodial	60	80	-20	75.00 %
0220105 Med/FICA Admin	4,542	4,336	206	105.00 %
0220106 Med/FICA VP	2,300	3,312	-1,012	69.00 %
0220201 Med/FICA Teacher	26,845	24,952	1,893	108.00 %
0220202 Med/FICA SPED ECEA 3130	1,499	2,144	-645	70.00 %
0220207 Med/FICA Subs	587	492	95	119.00 %
0220233 Med/FICA Nurse	156	336	-180	46.00 %
0220234 Med/FICA Occupational Therapist ECEA 3130	852	376	476	227.00 %
0220236 Med/FICA Psychologist ECEA 3130	1,339	1,616	-277	83.00 %

	Total			
	Actual	Budget	over Budget	% of Budget
0220238 Med/FICA SLP	1,109	584	525	190.00 %
0220382 Med/FICA IT Tech	208		208	
0220409 Med/FICA Health Aide	858	186	672	461.00 %
0220415 Med/FICA Paraprofessional	3,233	832	2,401	389.00 %
0220500 Med/FICA Admin Support	161	2,136	-1,975	8.00 %
0220506 Med/FICA General Office	933		933	
0220608 Med/FICA Custodian	1,821	1,832	-11	99.00 %
0250105 Health Dental Vision Admin	4,790	4,344	446	110.00 %
0250106 Health Dental Vision Admin AP	3,268	3,752	-484	87.00 %
0250201 Health Dental Vision Teachers	46,493	37,504	8,989	124.00 %
0250202 Health Dental Vision SPED	5,945	3,752	2,193	158.00 %
0250506 Health Dental Vision General Office		3,608	-3,608	
0290105 401K Match Admin		1,848	-1,848	
0290201 401K Match Teachers	447	4,136	-3,689	11.00 %
0290238 401K Match SLP		192	-192	
0290500 401K Match Business Support		2,024	-2,024	
Total 0200 Employee Benefits	109,129	105,302	3,827	104.00 %
0300 Purchased Prof & Tech Services				
0313000 Bank Fees	1,821	3,744	-1,923	49.00 %
0320000 Professional Development		3,000	-3,000	
0320001 Professional Development Admin	775		775	
0320002 Payroll Services PEO	10,931		10,931	
0320003 Consulted Education Services	126,001	126,000	1	100.00 %
0328000 Assessments	2,578	7,459	-4,881	35.00 %
0330000 Accounting Services	4,569		4,569	
0331000 Legal Services	431	4,000	-3,570	11.00 %
0332000 Audit Services	8,550	8,075	475	106.00 %
0339000 SPED Services ECEA 3130		2,008	-2,008	
0339002 Background Checks	779	1,000	-221	78.00 %
0340000 Marketing Services	2,384	2,000	384	119.00 %
0350000 Employee Training and Development	2,465	4,376	-1,911	56.00 %
0399000 CDE PPR Admin Fee	28,733	4,728	24,005	608.00 %
Total 0300 Purchased Prof & Tech Services	190,016	166,390	23,626	114.00 %
0400 Purchased Property Services				
0410000 Utilities	39,815	54,480	-14,665	73.00 %
0411000 Water & Sewer	2,317		2,317	
0421000 Disposal Services	72		72	
0423000 Custodial Services	1,575		1,575	
0424000 Landscaping	1,287		1,287	
0430000 Repair & Maintenance	3,012	2,000	1,012	151.00 %
0441000 Rent or Lease of Buildings	111,589	111,592	-3	100.00 %
0441001 Rent Management Fees	3,493		3,493	
0442000 Equipment Rental	11,690	12,000	-310	97.00 %

				Total
	Actual	Budget	over Budget	% of Budget
0622000 Supplies Electricity	9,585		9,585	
Total 0400 Purchased Property Services	184,434	180,072	4,362	102.00 %
0500 Other Purchased Services				
0522000 Property Insurance	2,356		2,356	
0525000 Unemployment Insurance	13,890	9,904	3,986	140.00 %
0526000 Workers Compensation	5,226	6,000	-774	87.00 %
0527000 Multiple-Coverage Insurance	12,085	10,712	1,373	113.00 %
0530000 Telephone	2,089	2,664	-575	78.00 %
0531000 Community Relations	154		154	
0533000 Postage	33	600	-567	6.00 %
0534000 Internet	1,662	2,032	-370	82.00 %
0540000 Advertising & Recruitment	1,736		1,736	
0572000 Food Manangement	22,125	30,450	-8,325	73.00 %
0580000 Travel Registration & Entrance		500	-500	
0594001 Platte Valley Detention Center	819	1,000	-181	82.00 %
0595000 CDE 1% Overhead Fee	3,740	28,352	-24,612	13.00 %
0596000 Auth. Fee School Breakfast 4553	312	198	114	158.00 %
0596001 Auth. Fee Lunch & Snack	854	726	128	118.00 %
0633000 Commodities Expense 4550	2,939	2,941	-2	100.00 %
Total 0500 Other Purchased Services	70,020	96,079	-26,059	73.00 %
0600 Supplies				
0610000 Supplies Elementary	10,281	7,555	2,726	136.00 %
0610001 Supplies Music	24	500	-476	5.00 %
0610002 Supplies Office	2,326	6,664	-4,338	35.00 %
0610003 Supplies Custodial	13,784	9,336	4,448	148.00 %
0610004 Supplies SPED 3130	216	3,000	-2,784	7.00 %
0610006 Supplies G&T 3150		849	-849	
0610007 Supplies Library	299	300	-1	100.00 %
0610011 Supplies Health	5,153	8,000	-2,847	64.00 %
0610012 Supplies Homeless	99		99	
0610013 Miscellaneous	12		12	
0614074 Supplies Fundraiser F74	6,734		6,734	
0621000 Supplies Natural Gas	684		684	
0630001 Supplies Food Services	320	228	92	140.00 %
0631000 Supplies Milk	3,326	2,130	1,196	156.00 %
0640000 Supplies Textbooks	10,444	7,011	3,433	149.00 %
0650000 Supplies Electronic Media Materials	18,785	5,744	13,041	327.00 %
0650001 Supplies Powerschool	3,534	5,881	-2,347	60.00 %
0691000 Supplies Security	440		440	
Total 0600 Supplies	76,462	57,198	19,264	134.00 %
0700 Property				
0730000 Equipment over \$1,500	6,853	5,000	1,853	137.00 %
Total 0700 Property	6,853	5,000	1,853	137.00 %

				Total
	Actual	Budget	over Budget	% of Budget
0800 Other Objects				
0810000 Dues & Fees	1,668	1,850	-182	90.00 %
0890000 Miscellaneous Scholarships BAAC	550		550	
Total 0800 Other Objects	2,218	1,850	368	120.00 %
Total Expenses	1,234,986	1,239,873	-4,887	100.00 %
NET OPERATING INCOME	31,138	-47,438	78,576	-66.00 %
NET INCOME	\$31,138	\$ -47,438	\$78,576	-66.00 %

FY2021 Profit and Loss by Fund / Grant

July 2020 - February 2021

	11 General Fund	21 Food Svs Fund	3130 SPED	3140 ELPA	3150 GT	3228 GT Uni Screen	3259 READ	4010 Title I	4012 CARES/CRF	4027 IDEA Part B	6012 SSRG	6425 GEER	Total
INCOME													
1000 Revenue Local Sources													0
1510000 Interest on Investments	61												61
1750000 Fundraising	14,777												14,777
1900004 Activity / Student fees	350												350
1920001 Donations	50												50
1956001 Food Sales, paid by parents		1,342											1,342
1990000 Miscellaneous	296												296
Total 1000 Revenue Local Sources	15,534	1,342											16,876
3000 Revenue State Sources													0
3954001 ST Capital Construction 3113	36,354												36,354
3954002 ST Mill Levy Equalization 3951	38,004												38,004
3954003 ST READ Act 3206							13,448						13,448
3954004 ST ECEA SPED 3130			27,121										27,121
3954005 ST ELP 3140				1,568									1,568
3954007 ST ECEA GT 3150					697								697
3954010 STATE GT Screening Grant 3228						304							304
3954011 GEER State #6425												6,835	6,835
3956000 ST Lunch K-2 Reimb 3169		3											3
3956001 STATE Start Smart Grant 3164		2											2
Total 3000 Revenue State Sources	74,357	5	27,121	1,568	697	304	13,448					6,835	124,336
4000 Revenue Federal Sources													0
4954001 FED IDEA Part B 4027										22,568			22,568
4954003 FED School Lunch Reimb 4555		22,173											22,173
4954005 FED CARES 4012									92,295				92,295
4954007 FED US Commodities Grant 4550		2,939											2,939
4954008 FED Breakfast Reimb Grant 4553		9,182											9,182
4954011 FED SSRG#6012											18,000		18,000
Total 4000 Revenue Federal Sources		34,295							92,295	22,568	18,000		167,158
5000 Revenue Other Sources													0
5710000 State Share Per Pupil Revenue	957,755												957,755
Total 5000 Revenue Other Sources	957,755												957,755
Total Income	1,047,646	35,641	27,121	1,568	697	304	13,448	0	92,295	22,568	18,000	6,835	1,266,124
GROSS PROFIT	1,047,646	35,641	27,121	1,568	697	304	13,448	0	92,295	22,568	18,000	6,835	1,266,124
EXPENSES													
0100 Salaries													0
0110105 Salary Admin/Principal	58,561				697								59,258
0110106 Salary Admin VP	30,174												30,174
0110201 Salary Teacher	283,713		8,650	1,246			11,566	7,237	17,289	3,500		6,297	339,498
0110202 Salary Teacher SPED			16							19,738			19,754
0110233 Salary Nurse	1,643		0						399				2,041
0110234 Salary OT			11,142										11,142
0110236 Salary Psychologist	0		5,243					12,265					17,509
0110238 Salary SLP	0		14,496										14,496
0110382 Salary IT Tech	1,700								1,022				2,721

	11 General Fund	21 Food Svs Fund	3130 SPED	3140 ELPA	3150 GT	3228 GT Uni Screen	3259 READ	4010 Title I	4012 CARES/CRF	4027 IDEA Part B	6012 SSRG	6425 GEER	Total
0110409 Salary Health Aide	8,975								2,244				11,219
0110415 Salary Paraprofessional	7,383		3,096						32,192				42,671
0110500 Salary Admin Support	2,103												2,103
0110506 Salary General Office	11,967								224				12,191
0110608 Salary Custodian	15,048								8,758				23,806
0120207 Salary Substitutes	7,269												7,269
Total 0100 Salaries	428,535		42,645	1,246	697		11,566	19,502	62,128	23,238		6,297	595,854
0200 Employee Benefits													0
0211105 Life EAP ELPI Admin	74												74
0211106 Life EAP ELPI Admin AP	59												59
0211201 Life EAP ELPI Teacher	972		-30	4			46	17		9		5	1,023
0211202 Life EAP ELPI Teacher SPED	0		131							51			182
0211207 Life EAP ELPI Substitutes	60												60
0211233 Life EAP ELI Nurse	17								6				23
0211234 Life EAP ELI OT/PT			14										14
0211236 Life EAP ELPI Psychology			9					20					29
0211238 Life EAP ELI SLP			23										23
0211382 Life EAP ELPI I IT Tech	23								8				31
0211409 Life EAP ELPI Health Aide	24								5				29
0211415 Life EAP ELPI Paraprofessional	35								20				54
0211500 Life EAP ELPI Business Support	43												43
0211506 Life EAP ELPI Business / General Office	37												37
0211608 Life EAP ELPI Custodial	45								15				60
0220105 Med/FICA Admin	4,542												4,542
0220106 Med/FICA VP	2,300												2,300
0220201 Med/FICA Teacher	22,437		2,138	107			808	554		268		534	26,845
0220202 Med/FICA SPED ECEA 3130	0									1,499			1,499
0220207 Med/FICA Subs	587												587
0220233 Med/FICA Nurse	126								31				156
0220234 Med/FICA Occupational Therapist ECEA 3130			852										852
0220236 Med/FICA Psychologist ECEA 3130	0		401					938					1,339
0220238 Med/FICA SLP	0		1,109										1,109
0220382 Med/FICA IT Tech	130								78				208
0220409 Med/FICA Health Aide	687								172				858
0220415 Med/FICA Paraprofessional	534		237						2,463				3,233
0220500 Med/FICA Admin Support	161												161
0220506 Med/FICA General Office	916								17				933
0220608 Med/FICA Custodian	1,151								670				1,821
0250105 Health Dental Vision Admin	4,790												4,790
0250106 Health Dental Vision Admin AP	3,268												3,268
0250201 Health Dental Vision Teachers	43,826		524	211			1,028	905					46,493
0250202 Health Dental Vision SPED	0		2,615							3,330			5,945
0290201 401K Match Teachers	447												447
Total 0200 Employee Benefits	87,289		8,022	322			1,882	2,434	3,484	5,158		538	109,129
0300 Purchased Prof & Tech Services													0
0313000 Bank Fees	1,821												1,821
0320001 Professional Development Admin	775												775
0320002 Payroll Services PEO	10,931												10,931

	11 General Fund	21 Food Svs Fund	3130 SPED	3140 ELPA	3150 GT	3228 GT Uni Screen	3259 READ	4010 Title I	4012 CARES/CRF	4027 IDEA Part B	6012 SSRG	6425 GEER	Total
0320003 Consulted Education Services	126,001												126,001
0328000 Assessments	1,276		998			304							2,578
0330000 Accounting Services	4,569												4,569
0331000 Legal Services	431												431
0332000 Audit Services	8,550												8,550
0339002 Background Checks	779												779
0340000 Marketing Services	2,384												2,384
0350000 Employee Training and Development	2,416								49				2,465
0399000 CDE PPR Admin Fee	28,733												28,733
Total 0300 Purchased Prof & Tech Services	188,665		998			304			49				190,016
0400 Purchased Property Services													0
0410000 Utilities	39,815												39,815
0411000 Water & Sewer	2,317												2,317
0421000 Disposal Services	72												72
0423000 Custodial Services	1,575												1,575
0424000 Landscaping	1,287												1,287
0430000 Repair & Maintenance	3,012												3,012
0441000 Rent or Lease of Buildings	111,589												111,589
0441001 Rent Management Fees	3,493												3,493
0442000 Equipment Rental	11,690												11,690
0622000 Supplies Electricity	9,585												9,585
Total 0400 Purchased Property Services	184,434												184,434
0500 Other Purchased Services													0
0522000 Property Insurance	2,356												2,356
0525000 Unemployment Insurance	13,260							410	73	147			13,890
0526000 Workers Compensation	4,655							142	39	391			5,226
0527000 Multiple-Coverage Insurance	12,085												12,085
0530000 Telephone	2,089												2,089
0531000 Community Relations	154												154
0533000 Postage	33												33
0534000 Internet	1,662												1,662
0540000 Advertising & Recruitment	1,319								417				1,736
0572000 Food Manangement		22,125											22,125
0594001 Platte Valley Detention Center	819												819
0595000 CDE 1% Overhead Fee	3,740												3,740
0596000 Auth. Fee School Breakfast 4553			312										312
0596001 Auth. Fee Lunch & Snack			854										854
0633000 Commodities Expense 4550			2,939										2,939
Total 0500 Other Purchased Services	42,173	26,230						551	528	538			70,020
0600 Supplies													0
0610000 Supplies Elementary	6,887								383		3,011		10,281
0610001 Supplies Music	24												24
0610002 Supplies Office	1,886								440				2,326
0610003 Supplies Custodial	5,986								7,798				13,784
0610004 Supplies SPED 3130			216										216
0610007 Supplies Library	299												299
0610011 Supplies Health	285								4,869				5,153
0610012 Supplies Homeless	99												99

	11 General Fund	21 Food Svs Fund	3130 SPED	3140 ELPA	3150 GT	3228 GT Uni Screen	3259 READ	4010 Title I	4012 CARES/CRF	4027 IDEA Part B	6012 SSRG	6425 GEER	Total
0610013 Miscellaneous	12												12
0614074 Supplies Fundraiser F74	6,734												6,734
0621000 Supplies Natural Gas	684												684
0630001 Supplies Food Services		320											320
0631000 Supplies Milk	118	3,207											3,326
0640000 Supplies Textbooks	6,180								4,264				10,444
0650000 Supplies Electronic Media Materials	2,724								1,072		14,990		18,785
0650001 Supplies Powerschool	3,534												3,534
0691000 Supplies Security	440												440
Total 0600 Supplies	35,892	3,528	216						18,826		18,000		76,462
0700 Property													0
0730000 Equipment over \$1,500									6,853				6,853
Total 0700 Property									6,853				6,853
0800 Other Objects													0
0810000 Dues & Fees	1,668												1,668
0890000 Miscellaneous Scholarships BAAC	550												550
Total 0800 Other Objects	2,218												2,218
Total Expenses	969,206	29,758	51,881	1,568	697	304	13,448	22,487	91,868	28,933	18,000	6,835	1,234,986
NET OPERATING INCOME	78,440	5,884	-24,760	0	0	0	0	-22,487	426	-6,365	0	0	31,138
NET INCOME	\$78,440	\$5,884	\$ -24,760	\$0	\$0	\$0	\$0	\$ -22,487	\$426	\$ -6,365	\$0	\$0	\$31,138

FY2021 Instructional Expenditures

July 2020 - February 2021

	0010 Elementary Ed	0020 - Art	0060 Integrated Ed	0070 GT Ed	0090 Other Ed	0510 ELL	0511 READ	1200 Music	1700 SPED	TOTAL
INCOME										
Total Income										0
GROSS PROFIT	0	0	0	0	0	0	0	0	0	0
EXPENSES										
0100 Salaries										0
0110201 Salary Teacher	245,798		73,481			1,400	10,196		5,069	335,944
0110202 Salary Teacher SPED								19,754		19,754
0110415 Salary Paraprofessional	36,751							5,920		42,671
0120207 Salary Substitutes	7,269									7,269
Total 0100 Salaries	289,819		73,481			1,400	10,196		30,743	405,639
0200 Employee Benefits										0
0211201 Life EAP ELPI Teacher	654		209			4	17		5	889
0211202 Life EAP ELPI Teacher SPED								182		182
0211207 Life EAP ELPI Substitutes	60									60
0211415 Life EAP ELPI Paraprofessional	54									54
0220201 Med/FICA Teacher	19,689		5,709			107	789		551	26,845
0220202 Med/FICA SPED ECEA 3130								1,499		1,499
0220207 Med/FICA Subs	587									587
0220415 Med/FICA Paraprofessional	2,780								453	3,233
0250201 Health Dental Vision Teachers	34,234		13,276			211	930		-2,158	46,493
0250202 Health Dental Vision SPED									5,593	5,593
0290201 401K Match Teachers	447									447
Total 0200 Employee Benefits	58,506		19,195			322	1,735		6,125	85,884
0300 Purchased Prof & Tech Services										0
0328000 Assessments	1,275			305					998	2,578
0350000 Employee Training and Development	823									823
Total 0300 Purchased Prof & Tech Services	2,098			305					998	3,400
0500 Other Purchased Services										0
0594001 Platte Valley Detention Center						819				819
Total 0500 Other Purchased Services						819				819
0600 Supplies										0
0610000 Supplies Elementary	10,252	29								10,281
0610001 Supplies Music								24		24
0610002 Supplies Office	245									245
0610004 Supplies SPED 3130									216	216
0610011 Supplies Health	24									24
0610012 Supplies Homeless					99					99
0610013 Miscellaneous	12									12
0614074 Supplies Fundraiser F74	6,734									6,734
0640000 Supplies Textbooks	10,444									10,444
0650000 Supplies Electronic Media Materials	17,751									17,751
Total 0600 Supplies	45,462	29			99			24	216	45,829
0800 Other Objects										0
0890000 Miscellaneous Scholarships BAAC	550									550
Total 0800 Other Objects	550									550

	0010 Elementary Ed	0020 - Art	0060 Integrated Ed	0070 GT Ed	0090 Other Ed	0510 ELL	0511 READ	1200 Music	1700 SPED	TOTAL
Total Expenses	396,434	29	92,676	305	918	1,722	11,931	24	38,082	542,121
NET OPERATING INCOME	-396,434	-29	-92,676	-305	-918	-1,722	-11,931	-24	-38,082	-542,121
NET INCOME	\$ -396,434	\$ -29	\$ -92,676	\$ -305	\$ -918	\$ -1,722	\$ -11,931	\$ -24	\$ -38,082	\$ -542,121

FY2021 Support Services Expenditures

July 2020 - February 2021

	2100 SS Students	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Tm	2220 SS Library/IT	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2660 SS Security Svs	2823 Public Comm Svs	2830 SS Staff Svs	2850 SS Risk Mgmt Svs	3300 Comm Svs	TOTAL
INCOME																				
Total Income																				0
GROSS PROFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EXPENSES																				
0100 Salaries																				0
0110105 Salary Admin/Principal												59,258								59,258
0110106 Salary Admin VP												30,174								30,174
0110201 Salary Teacher	3,554																			3,554
0110233 Salary Nurse		2,041																		2,041
0110234 Salary OT						11,142														11,142
0110236 Salary Psychologist			17,509		0															17,509
0110238 Salary SLP				14,496																14,496
0110382 Salary IT Tech								2,721												2,721
0110409 Salary Health Aide		11,219																		11,219
0110500 Salary Admin Support												2,103								2,103
0110506 Salary General Office												10,695	1,496							12,191
0110608 Salary Custodian														23,806						23,806
Total 0100 Salaries	3,554	13,260	17,509	14,496	11,142			2,721				102,231	1,496	23,806						190,216
0200 Employee Benefits																				0
0211105 Life EAP ELPI Admin												74								74
0211106 Life EAP ELPI Admin AP												59								59
0211201 Life EAP ELPI Teacher	0											134								134
0211233 Life EAP ELI Nurse		23																		23
0211234 Life EAP ELI OT/PT					14															14
0211236 Life EAP ELPI Psychology			29		0															29
0211238 Life EAP ELI SLP				23																23
0211382 Life EAP ELPI I IT Tech								31												31
0211409 Life EAP ELPI Health Aide		29																		29
0211500 Life EAP ELPI Business Support												43								43
0211506 Life EAP ELPI Business / General Office												32	4							37
0211608 Life EAP ELPI Custodial														60						60
0220105 Med/FICA Admin												4,542								4,542
0220106 Med/FICA VP												2,300								2,300
0220233 Med/FICA Nurse		156																		156
0220234 Med/FICA Occupational Therapist ECEA 3130						852														852
0220236 Med/FICA Psychologist ECEA 3130			1,339		0															1,339
0220238 Med/FICA SLP				1,109																1,109
0220382 Med/FICA IT Tech								208												208
0220409 Med/FICA Health Aide		858																		858
0220500 Med/FICA Admin Support												161								161
0220506 Med/FICA General Office												818	114							933
0220608 Med/FICA Custodian														1,821						1,821
0250105 Health Dental Vision Admin												4,790								4,790
0250106 Health Dental Vision Admin AP												3,268								3,268
0250202 Health Dental Vision SPED	352																			352
Total 0200 Employee Benefits	352	1,066	1,368	1,132	866			239				16,221	119	1,881						23,245
0300 Purchased Prof & Tech Services																				0
0313000 Bank Fees													1,821							1,821
0320001 Professional Development Admin												775								775
0320002 Payroll Services PEO												0	10,931							10,931
0320003 Consulted Education Services												1	126,000							126,001
0330000 Accounting Services													4,569							4,569
0331000 Legal Services										431										431
0332000 Audit Services											8,550									8,550
0339002 Background Checks																	779			779
0340000 Marketing Services												647	73			1,789			25	2,534
0350000 Employee Training and Development						1,084						559								1,643
0399000 CDE PPR Admin Fee									28,733											28,733
Total 0300 Purchased Prof & Tech Services						1,084			28,733	431	8,550	1,982	143,394			1,789		779	25	186,765
0400 Purchased Property Services																				0
0410000 Utilities														39,815						39,815
0411000 Water & Sewer														2,317						2,317
0421000 Disposal Services														72						72
0423000 Custodial Services														1,575						1,575
0424000 Landscaping														1,287						1,287
0430000 Repair & Maintenance														3,012						3,012
0441000 Rent or Lease of Buildings														111,589						111,589
0441001 Rent Management Fees														3,493						3,493

	2100 SS Students	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Tm	2220 SS Library/IT	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2660 SS Security Svs	2823 Public Comm Svs	2830 SS Staff Svs	2850 SS Risk Mgmt Svs	3300 Comm Svs	TOTAL
0442000 Equipment Rental														11,690						11,690
0622000 Supplies Electricity														9,585						9,585
Total 0400 Purchased Property Services														184,434						184,434
0500 Other Purchased Services																				0
0522000 Property Insurance														2,356						2,356
0525000 Unemployment Insurance																		13,890		13,890
0526000 Workers Compensation																		5,226		5,226
0527000 Multiple-Coverage Insurance																		12,085		12,085
0530000 Telephone														2,089						2,089
0531000 Community Relations																154				154
0533000 Postage												33								33
0534000 Internet														1,662						1,662
0540000 Advertising & Recruitment																250	1,486			1,736
0595000 CDE 1% Overhead Fee									3,740											3,740
Total 0500 Other Purchased Services									3,740			33		6,107		404	1,486	31,201		42,971
0600 Supplies																				0
0610002 Supplies Office		87						181				1,753	60							2,081
0610003 Supplies Custodial		3,280												10,504						13,784
0610007 Supplies Library							299													299
0610011 Supplies Health		5,129																		5,129
0621000 Supplies Natural Gas														684						684
0650000 Supplies Electronic Media Materials								953				82								1,035
0650001 Supplies Powerschool												3,534								3,534
0691000 Supplies Security															440					440
Total 0600 Supplies		8,496					299	1,134				5,369	60	11,188	440					26,987
0700 Property																				0
0730000 Equipment over \$1,500		3,310												3,543						6,853
Total 0700 Property		3,310												3,543						6,853
0800 Other Objects																				0
0810000 Dues & Fees									1,658			10								1,668
Total 0800 Other Objects									1,658			10								1,668
Total Expenses	3,906	26,133	18,877	15,628	12,009	1,084	299	4,095	34,131	431	8,550	125,847	145,068	230,959	440	2,192	1,486	31,979	25	663,139
NET OPERATING INCOME	-3,906	-26,133	-18,877	-15,628	-12,009	-1,084	-299	-4,095	-34,131	-431	-8,550	-125,847	-145,068	-230,959	-440	-2,192	-1,486	-31,979	-25	-663,139
NET INCOME	\$ -3,906	\$ -26,133	\$ -18,877	\$ -15,628	\$ -12,009	\$ -1,084	\$ -299	\$ -4,095	\$ -34,131	\$ -431	\$ -8,550	\$ -125,847	\$ -145,068	\$ -230,959	\$ -440	\$ -2,192	\$ -1,486	\$ -31,979	\$ -25	663,139

FY2021 Food Services Expenditures

July 2020 - February 2021

	3100 Food Svs	3120 Food Svs Prep/Serve	TOTAL
INCOME			
1000 Revenue Local Sources			0
1956001 Food Sales, paid by parents		1,342	1,342
Total 1000 Revenue Local Sources		1,342	1,342
3000 Revenue State Sources			0
3956000 ST Lunch K-2 Reimb 3169		3	3
3956001 STATE Start Smart Grant 3164		2	2
Total 3000 Revenue State Sources		5	5
4000 Revenue Federal Sources			0
4954003 FED School Lunch Reimb 4555		22,173	22,173
4954007 FED US Commodities Grant 4550		2,939	2,939
4954008 FED Breakfast Reimb Grant 4553		9,182	9,182
Total 4000 Revenue Federal Sources		34,295	34,295
Total Income	0	35,641	35,641
GROSS PROFIT	0	35,641	35,641
EXPENSES			
0500 Other Purchased Services			0
0572000 Food Manangement		22,125	22,125
0596000 Auth. Fee School Breakfast 4553		312	312
0596001 Auth. Fee Lunch & Snack		854	854
0633000 Commodities Expense 4550		2,939	2,939
Total 0500 Other Purchased Services		26,230	26,230
0600 Supplies			0
0630001 Supplies Food Services	320		320
0631000 Supplies Milk	3,326		3,326
Total 0600 Supplies	3,646		3,646
Total Expenses	3,646	26,230	29,876
NET OPERATING INCOME	-3,646	9,411	5,766
NET INCOME	\$ -3,646	\$9,411	\$5,766

FY2021 Expenditures Salary & Benefits

July 2020 - February 2021

	11 General Fund	3130 SPED	3140 ELPA	3150 GT	3259 READ	4010 Title I	4012 CARES/CRF	4027 IDEA Part B	6425 GEER	Total
INCOME										
Total Income										0
GROSS PROFIT	0	0	0	0	0	0	0	0	0	0
EXPENSES										
0100 Salaries										0
0110105 Salary Admin/Principal	58,561			697						59,258
0110106 Salary Admin VP	30,174									30,174
0110201 Salary Teacher	283,713	8,650	1,246		11,566	7,237	17,289	3,500	6,297	339,498
0110202 Salary Teacher SPED		16						19,738		19,754
0110233 Salary Nurse	1,643	0					399			2,041
0110234 Salary OT		11,142								11,142
0110236 Salary Psychologist	0	5,243				12,265				17,509
0110238 Salary SLP	0	14,496								14,496
0110382 Salary IT Tech	1,700						1,022			2,721
0110409 Salary Health Aide	8,975						2,244			11,219
0110415 Salary Paraprofessional	7,383	3,096					32,192			42,671
0110500 Salary Admin Support	2,103									2,103
0110506 Salary General Office	11,967						224			12,191
0110608 Salary Custodian	15,048						8,758			23,806
0120207 Salary Substitutes	7,269									7,269
Total 0100 Salaries	428,535	42,645	1,246	697	11,566	19,502	62,128	23,238	6,297	595,854
0200 Employee Benefits										0
0211105 Life EAP ELPI Admin	74									74
0211106 Life EAP ELPI Admin AP	59									59
0211201 Life EAP ELPI Teacher	972	-30	4		46	17		9	5	1,023
0211202 Life EAP ELPI Teacher SPED	0	131						51		182
0211207 Life EAP ELPI Substitutes	60									60
0211233 Life EAP ELI Nurse	17						6			23
0211234 Life EAP ELI OT/PT		14								14
0211236 Life EAP ELPI Psychology		9				20				29
0211238 Life EAP ELI SLP		23								23
0211382 Life EAP ELPI I IT Tech	23						8			31
0211409 Life EAP ELPI Health Aide	24						5			29
0211415 Life EAP ELPI Paraprofessional	35						20			54
0211500 Life EAP ELPI Business Support	43									43
0211506 Life EAP ELPI Business / General Office	37									37
0211608 Life EAP ELPI Custodial	45						15			60
0220105 Med/FICA Admin	4,542									4,542
0220106 Med/FICA VP	2,300									2,300
0220201 Med/FICA Teacher	22,437	2,138	107		808	554		268	534	26,845
0220202 Med/FICA SPED ECEA 3130	0							1,499		1,499
0220207 Med/FICA Subs	587									587
0220233 Med/FICA Nurse	126						31			156
0220234 Med/FICA Occupational Therapist ECEA 3130		852								852
0220236 Med/FICA Psychologist ECEA 3130	0	401				938				1,339

	11 General Fund	3130 SPED	3140 ELPA	3150 GT	3259 READ	4010 Title I	4012 CARES/CRF	4027 IDEA Part B	6425 GEER	Total
0220238 Med/FICA SLP	0	1,109								1,109
0220382 Med/FICA IT Tech	130						78			208
0220409 Med/FICA Health Aide	687						172			858
0220415 Med/FICA Paraprofessional	534	237					2,463			3,233
0220500 Med/FICA Admin Support	161									161
0220506 Med/FICA General Office	916						17			933
0220608 Med/FICA Custodian	1,151						670			1,821
0250105 Health Dental Vision Admin	4,790									4,790
0250106 Health Dental Vision Admin AP	3,268									3,268
0250201 Health Dental Vision Teachers	43,826	524	211		1,028	905				46,493
0250202 Health Dental Vision SPED	0	2,615						3,330		5,945
0290201 401K Match Teachers	447									447
Total 0200 Employee Benefits	87,289	8,022	322		1,882	2,434	3,484	5,158	538	109,129
Total Expenses	515,825	50,667	1,568	697	13,448	21,935	65,612	28,395	6,835	704,983
NET OPERATING INCOME	-515,825	-50,667	-1,568	-697	-13,448	-21,935	-65,612	-28,395	-6,835	-704,983
NET INCOME	\$ -515,825	\$ -50,667	\$ -1,568	\$ -697	\$ -13,448	\$ -21,935	\$ -65,612	\$ -28,395	\$ -6,835	\$ -704,983

Grant: CARES_COVID-19 #4012

March 13 - December 31, 2020

	4012 CARES/CRF	Total
INCOME		
4000 Revenue Federal Sources		0.00
4954005 FED CARES 4012	93,305.29	93,305.29
Total 4000 Revenue Federal Sources	93,305.29	93,305.29
Total Income	93,305.29	93,305.29
GROSS PROFIT	93,305.29	93,305.29
EXPENSES		
0100 Salaries		0.00
0110201 Salary Teacher	17,289.46	17,289.46
0110233 Salary Nurse	398.76	398.76
0110382 Salary IT Tech	1,021.76	1,021.76
0110409 Salary Health Aide	2,243.71	2,243.71
0110415 Salary Paraprofessional	32,191.99	32,191.99
0110506 Salary General Office	224.37	224.37
0110608 Salary Custodian	8,757.96	8,757.96
Total 0100 Salaries	62,128.01	62,128.01
0200 Employee Benefits		0.00
0211233 Life EAP ELI Nurse	5.95	5.95
0211382 Life EAP ELPI I IT Tech	7.94	7.94
0211409 Life EAP ELPI Health Aide	5.25	5.25
0211415 Life EAP ELPI Paraprofessional	19.55	19.55
0211608 Life EAP ELPI Custodial	15.12	15.12
0220233 Med/FICA Nurse	30.52	30.52
0220382 Med/FICA IT Tech	78.14	78.14
0220409 Med/FICA Health Aide	171.61	171.61
0220415 Med/FICA Paraprofessional	2,462.71	2,462.71
0220506 Med/FICA General Office	17.16	17.16
0220608 Med/FICA Custodian	669.98	669.98
Total 0200 Employee Benefits	3,483.93	3,483.93
0300 Purchased Prof & Tech Services		0.00
0350000 Employee Training and Development	49.00	49.00
Total 0300 Purchased Prof & Tech Services	49.00	49.00
0500 Other Purchased Services		0.00
0525000 Unemployment Insurance	72.51	72.51
0526000 Workers Compensation	39.27	39.27
0540000 Advertising & Recruitment	416.54	416.54
Total 0500 Other Purchased Services	528.32	528.32
0600 Supplies		0.00
0610000 Supplies Elementary	382.83	382.83
0610002 Supplies Office	440.45	440.45
0610003 Supplies Custodial	9,141.72	9,141.72
0610011 Supplies Health	4,868.69	4,868.69

	4012 CARES/CRF	Total
0640000 Supplies Textbooks	4,264.00	4,264.00
0650000 Supplies Electronic Media Materials	1,165.25	1,165.25
Total 0600 Supplies	20,262.94	20,262.94
0700 Property		0.00
0730000 Equipment over \$1,500	6,853.09	6,853.09
Total 0700 Property	6,853.09	6,853.09
Total Expenses	93,305.29	93,305.29
NET OPERATING INCOME	0.00	0.00
NET INCOME	\$0.00	\$0.00

A/R Aging Detail

As of February 28, 2021

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
61 - 90 days past due							
11/30/2020	Invoice	1050	CSI	6425 GEER	11/30/2020	5,932.82	5,932.82
Total for 61 - 90 days past due						\$5,932.82	\$5,932.82
31 - 60 days past due							
12/30/2020	Invoice	1055	CSI	6425 GEER	12/30/2020	902.27	902.27
Total for 31 - 60 days past due						\$902.27	\$902.27
1 - 30 days past due							
01/31/2021	Invoice	1061	CSI	3228 GT Uni Screen	01/31/2021	304.00	304.00
01/31/2021	Invoice	1059	CDE	21 Food Svs Fund	01/31/2021	5,646.58	5,646.58
01/31/2021	Invoice	1060	CDE	4027 IDEA Part B	01/31/2021	22,568.47	22,568.47
02/26/2021	Invoice	1065	CDE	21 Food Svs Fund	02/26/2021	5,755.99	5,755.99
Total for 1 - 30 days past due						\$34,275.04	\$34,275.04
TOTAL						\$41,110.13	\$41,110.13

A/P Aging Detail

As of February 28, 2021

Date	Transaction Type	Num	Vendor	Business	Due Date	Past Due	Amount	Open Balance
31 - 60 days past due								
01/12/2021	Bill Payment (Check)		Michaels of Denver Catering, Inc	21 Food Svs Fund	01/12/2021	58	-2,557.80	-2,557.80
Total for 31 - 60 days past due							\$ -2,557.80	\$ -2,557.80
1 - 30 days past due								
01/11/2021	Bill	79734527	WAXIE Sanitary Supply	11 General Fund	02/10/2021	29	232.54	232.54
02/23/2021	Bill Payment (Check)		Minga Education Group Inc	11 General Fund	02/23/2021	16	-7,875.00	-7,875.00
Total for 1 - 30 days past due							\$ -7,642.46	\$ -7,642.46
Current								
02/28/2021	Journal Entry	20210228b	Misc	11 General Fund	02/28/2021	11	3,219.00	3,219.00
01/31/2021	Bill	01/31/2021	Royal Crest Dairy Inc	21 Food Svs Fund	03/02/2021	9	1,122.22	1,122.22
02/08/2021	Bill	79779672	WAXIE Sanitary Supply	11 General Fund	03/10/2021	1	232.54	232.54
02/19/2021	Bill	70529	Michaels of Denver Catering, Inc	21 Food Svs Fund	03/11/2021	0	858.09	858.09
02/23/2021	Bill	79815219	WAXIE Sanitary Supply	11 General Fund	03/25/2021	-14	242.23	242.23
Total for Current							\$5,674.08	\$5,674.08
TOTAL							\$ -4,526.18	\$ -4,526.18

4.13.2021 Executive Summary

Reporting:

- Nichole Schlagel, Principal - AAK
- Shannon Gossard, Director of Business & Operations - MEG

Accountability

No updates at this time

Assessment

CMAS

Update: 3rd and 5th grade will take the ELA assessment, 4th grade will take Math. Families may opt in for the other assessment. Currently we have 12 families who have requested their students take both assessments. The request to take both assessments is due by April 16, 2021.

3rd Grade	4th Grade	5th Grade
7 students	2 Students	2 Students

CMAS will take place the weeks of April 26th-May 6th. We will have a few additional days to administer make-ups if needed.

Supporting Student Growth and Achievement: We currently have 3 aides that are working with students and providing individualized interventions. Teachers are meeting with the MTSS team weekly to evaluate data and to ensure the targeted instruction is appropriate and the student is showing growth.

School Culture

PBIS

Teachers are choosing PBIS student class monitors to assist with tracking of Dragon and ICE tickets. The hope is that it will increase awareness of PBIS and engagement from students.

Community Engagement

Virtual and In-Person Talent Show is on April 15th. We will have a live Zoom stream of our in-person performances as well create a video of the other performances.

Upcoming Events:

Teacher Appreciation Week (1st week of May)

Moms and Muffins (Possible Date 5/06):

Dads and Donuts (Possible Date 5/13):

Kindergarten Continuation:

5th Grade Continuation:

Field Day (May 26th): Kona Ice Truck

Art Gala (May 15th Virtual):

Last Day of School (May 27th, half day):

Staffing Updates

We hired 1 aide to work in our afternoon EDP option.

Lerin Kastner

Long Term Sub position: Amber Hall will be subbing in our SPED Teacher position. We have already seen incredible growth in our students since she stepped in.

We are still looking to fill the position with a permanent SPED teacher.

End of the year evaluations will include 3 observations with a post observation meeting, end of the year meeting, and the use of the teacher evaluation rubric to support evidence of performance.

Enrollment

Seats are now on a first come, first serve basis for all grade levels.

	Eligible Students	Re-Enrolled	Not Re-Enrolling	UNSURE	New Applicants	Completed Apps	Potential Final Enrollment	Actual Final Enrollment
1/2 K							0	0
Full K					32	16	32	16
1st	35	25	1	1	8	3	43	28

2nd	23	17	1	2	12	4	35	21
3rd	25	18	0	0	1	1	26	19
4th	35	26	0	0	6	3	41	29
5th	24	17	1	2	5	0	29	17
HS							0	0
Headcount	142	103	3	5	64	27	206	130
FTE	142	103	3	5	64	27	206	130

Operations

There are no operations updates at this time.

Enhanced School Year

I have been reaching out to each family who responded; disagree or strongly disagree on our survey. Overall the response has been positive. A family with two children at AAK have thought more about it and are really liking the option and are now excited for next year.



April 8, 2021

Northern Colorado Academy of Arts & Knowledge
Fort Collins, Colorado

To Management and the Board of Directors:

We are pleased to confirm our understanding of the services we are to provide Northern Colorado Academy of Arts & Knowledge for the year ended June 30, 2021. We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Northern Colorado Academy of Arts & Knowledge as of and for the year ended June 30, 2021. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement Northern Colorado Academy of Arts & Knowledge's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to Northern Colorado Academy of Arts & Knowledge's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis.
2. Budgetary Comparison Schedules.

Audit Objective

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of Northern Colorado Academy of Arts & Knowledge's financial statements. Our report will be addressed to "management and the board of directors" of Northern Colorado Academy of Arts & Knowledge. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or may withdraw from this engagement.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Northern Colorado Academy of Arts & Knowledge's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Other Services

We will also assist in preparing the financial statements of Northern Colorado Academy of Arts & Knowledge in conformity with U.S. generally accepted accounting principles based on information

provided by you. We will also prepare the Organization's federal Form 990 for the year ended June 30, 2021. We will perform these services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for establishing and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

You agree to assume all management responsibilities for financial statement preparation services and any other nonattest services we provide; oversee the services by designating an individual with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing. We will schedule the engagement based in part on deadlines, working conditions, and the availability of your key personnel. We will plan the engagement based on the assumption that your personnel will cooperate and provide assistance by performing tasks such as preparing requested schedules, retrieving supporting documents, and preparing confirmations. If, for whatever reason, your personnel are unavailable to provide the necessary assistance in a timely manner, it may substantially increase the work we have to do to complete the engagement within the established deadlines, resulting in an increase in fees over our original fee estimate.

Thomas Sistare is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

Our fee for these services will be \$8,800. The breakdown of this fee is as follows:

Audit of the financial statements	\$ 7,550
Preparation of Federal Form 990	<u>1,250</u>
Total	<u>\$ 8,800</u>

The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. A Single Audit may be required to account for federal funding passed directly to Northern Colorado Academy of Arts & Knowledge from the Colorado Charter School Institute. If a Single Audit is required, the cost for the additional audit service for the 2020-2021 audit would be \$2,700-\$3,200.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Amounts not paid within 30 days from the invoice date will be subject to a late payment charge of 1.5% per month (18% per year).

You may request that we perform additional services not addressed in this engagement letter. If this occurs, we will communicate with you regarding the scope of the additional services and the estimated fees. We also may issue a separate engagement letter covering the additional services. In the absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter.

We appreciate the opportunity to be of service to Northern Colorado Academy of Arts & Knowledge and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

Hoelting & Company Inc.

Hoelting & Company, Inc.
Certified Public Accountants

RESPONSE:

This letter correctly sets forth the understanding of Northern Colorado Academy of Arts & Knowledge.

Management Signature: _____

Title: _____

Date: _____



Academy of Arts and Knowledge

Creating an environment in which all students can reach their full potential.

4800 Wheaton Dr. Fort Collins, CO 80525 Phone (970) 2226-2800 Fax (970) 316-6754

The Academy of Arts & Knowledge recognizes that state and federal law requires its students to take the CMAS (English language arts, math, science and social studies) standardized assessments in grades third through fifth. Accordingly, AAK shall administer standardized assessments pursuant to these state and federal legal requirements.

State law also requires the school to adopt policies and/or procedures concerning the use of pencil and paper on the computerized portion of state assessments; parent requests to excuse their children from taking state assessments; and, the school's assessment calendar. This policy and its accompanying regulation represent the school's processes to address these requirements.

AAK will utilize the online version for CMAS ELA, math, science, and social studies assessments in grades third, fourth, and fifth. The technological capacity and resources of AAK are now compatible with the computerized format at this time. Should this situation change in the future, this policy will be updated accordingly.

For students with disabilities, the use of pencil and paper or a computer to complete a state assessment shall be determined by the student's Individualized Education Program (IEP) team or Section 504 team, in accordance with applicable law.

Also included are the Colorado Alternate Assessment (CoAlt) which covers ELA, math, science, and social studies. This is administered to students with significant cognitive disabilities who are instructed and assessed on alternate achievement standards. A student's IEP team makes the determination if a student qualifies for the alternate assessment following criteria provided by the Colorado Department of Education Exceptional Services Unit via the eligibility worksheet. For students with disabilities, the use of pencil and paper instead of a computer to complete a state assessment shall be determined by the student's Individualized Education Program (IEP) team or Section 504 team, in accordance with applicable law.

In accordance with state law and this policy's accompanying regulation, the school shall develop an assessment calendar and related information for parents/guardians on an annual basis to inform them about the state and school assessments that the school plans to administer during the school year. This information shall also be posted on the school's website. At a minimum, the school assessment calendar shall include:



Academy of Arts and Knowledge

Creating an environment in which all students can reach their full potential.

4800 Wheaton Dr. Fort Collins, CO 80525 Phone (970) 2226-2800 Fax (970) 316-6754

- An estimate of the testing hours required on each testing day;
- Whether the assessment is required by federal and/or state law or was selected by the school;
- The purpose of the assessment;
- The manner in which the assessment results will be used by the school and by the Colorado Department of Education (if applicable).

AAK will strongly encourage families to participate in all school assessments as part of school-wide expectations. A parent/guardian who wishes to exempt his or her child from CMAS assessment may request that his or her child be exempt from participating in one or more state assessments and by following these guidelines:

- The request for exemption must be submitted in writing to the Principal. The request forms are available at the front office.
- The parent/guardian will not be required to state the reason for asking for the exemption unless they wish to.
- The request for exemption may apply to all or specific state assessments administered to the student during the school year.
- A request for exemption will be valid for one school year. Requests for exemption from state assessments in subsequent school years require a new written request.
- Parents/guardians are encouraged to submit their requests for exemption at the earliest possible date each school year so that the school may plan accordingly.

In accordance with state law, the school shall not impose a negative consequence upon a student whose parent/guardian has requested an exemption from a state assessment. This policy's exemption process shall apply only to state assessments and shall not apply to school or classroom assessments and will be reviewed annually by our School Accountability Committee (SAC).

AAK Principal Evaluation Summary

Principal:	
Name of Evaluator:	
Date of Evaluation:	
<p>Evaluator Notes: This form is a tool to review performance over the past year and provide feedback to promote stronger performance and stronger working relationships in the future. This review process provides the opportunity to highlight successes and to address areas for improvement. Comments are added in the space provided to clarify areas of glows and grows.</p> <p>4= Exceeds Expectations 3= Meets Expectations 2= Approaching Expectations 1= Does Not Meet Expectations</p>	

Domain	4	3	2	1	Comments
<i>Organizational Leadership</i>	<ul style="list-style-type: none"> • The principal maintains appropriate oversight of the school as an organization. • The principal maintains a functional organization that promotes positive and timely communication for internal and external stakeholders. • The principal ensures compliance with federal, state, and local/authorizer expectations. • The principal organizes the school calendar and school day schedule in a way that promotes student success and meets the expectations of the board and state. 				
<i>Strategic Leadership</i>	<ul style="list-style-type: none"> • The principal supports the board in the development and implementation of the strategic plan. • The principal develops and implements strategic priorities related to the educational model and instructional pedagogy of the school. • The principal gathers stakeholder input to inform the decision making process of the charter school. • The principal develops and updates the Unified Improvement Plan on an annual basis. The UIP is used by the board, administration, and staff as the guiding improvement document on an annual basis. 				

<i>Personnel Leadership</i>	<ul style="list-style-type: none"> ● The principal maintains a consistent workforce that meets the educational and organizational needs of the school. ● The principal makes personnel decisions that are balanced in the best interest of the school and employee. ● The principal evaluates the performance of all school-based employees twice per school year. 				
<i>Financial Leadership</i>	<ul style="list-style-type: none"> ● The principal works with the Director of Business and Operations to develop operating and revised budgets to be presented to and approved by the board. ● The principal monitors and operates within the budget. ● The principal leads enrollment efforts of the school. ● The principal utilizes public funds to the benefit of student learning and growth. 				
<i>Relationship Leadership</i>	<ul style="list-style-type: none"> ● The principal promotes and maintains positive relationships with the school's stakeholders. ● The principal builds positive relationships within the charter school network to include CEC, the Colorado League of Charter Schools, and CSI. ● The principal builds strong relationships within the community. ● The principal promotes family participation at the school and monitors family and staff satisfaction. 				

<i>Instructional Leadership</i>	<ul style="list-style-type: none"> • The principal fosters a collaborative culture of job-embedded professional learning. • The principal demonstrates knowledge of effective instructional practice and provides feedback to promote continuous improvement of teaching and learning. • The principal holds all staff accountable for setting and achieving measurable student outcomes. 				

Key Strengths and Contributions: Highlight of key successes and achievements.

COMMENTS:

Areas for Growth and Development: Areas for growth, improvement and development as a leader. Provide examples of anything that needs to change. Give feedback regarding expectations that are not being met.

COMMENTS:.

Supervisor Signature: Signature acknowledges participation in this performance evaluation process including contribution to the performance review document and/or attendance in the executive session.

Andy Franko, MEG Ex. Director Date

Shannon Gossard, MEG Dir. of Ops Date

AAK Board Member Date

Nicole Schlagel, AAK Principal Date

Employee Signature: Employee signature acknowledges receipt of the evaluation feedback provided in this document. It does not necessarily indicate that the employee agrees with the contents.

