

**AAK Budget 20-21 Revised Budget**  
**ACADEMY OF ARTS & KNOWLEDGE**  
**Prepared by Minga Education Group**

**Revenue Assumptions**

1. 5% Decrease in PPOR
2. 9.4% Decrease in FTE Enrollment (186 FTE)
3. ~100k CARES Act COVID Relief Funds
4. 23% Decrease in state funding

**Expenditure Assumptions**

1. Health Insurance offering one paid for plan at \$442/employee
2. 1 Special Education teachers
3. 1% Raise for Teaching Staff
4. Additional staff needed in 4/5 due to social distancing requirements
5. Additional staff needed for duty coverage (lunch/recess) due to social distancing req
6. Change in lease terms
7. Increase in Health, Medical, Safety Supplies
8. Increase in Janitorial supplies
9. Increase from 1 FTE to 1.5 FTE Janitorial

# Northern Colorado Academy of Arts & Knowledge

## Summary

<b>Configuration</b> <b>Total Pupils</b> <b>Funded Pupil Count</b> <b># of full time kindergarteners funded at .58 fte</b>	<b>Revised</b>	<b>Preliminary</b>	<b>Revised</b>
	<b>2019-20 Budget</b>	<b>2020-21 Budget</b>	<b>2020-21 Budget</b>
	Kg-5	Kg-5	Kg-5
	211	200	185
	205	195	185
	3	3	0
	Scenario A	5% Decrease	
9.13.2019	4.6.2020	10.20.2020	
<b>General Fund</b>			
<b>Revenues</b>			
Beginning Fund Balance	\$461,142	\$611,142	\$723,050
MISCELLANEOUS	\$6,155	\$6,155	\$2,300
STUDENT FEES	\$18,750	\$16,590	\$9,000
FUNDRAISING	\$16,000	\$16,000	\$10,000
DISTRICT PPOR	\$1,652,781	\$1,493,639	\$1,417,487
GRANTS	\$237,894	\$309,273	\$304,530
FOOD SERVICE	\$41,344	\$41,344	\$41,344
DEBT PROCEEDS (Capitalized Interest)	\$0	\$0	\$0
<b>Revenue Totals:</b>	<b>\$2,434,066</b>	<b>\$2,494,144</b>	<b>\$2,507,710</b>
<b>Expenditures</b>			
SALARIES	\$1,065,810	\$885,054	\$941,966
BENEFITS	\$198,608	\$159,963	\$157,926
PURCHASED SERVICES	\$337,085	\$444,696	\$432,638
FACILITY RENT	\$259,908	\$167,384	\$167,384
SUPPLIES & MATERIALS	\$73,195	\$113,770	\$71,070
OTHER	\$1,850	\$1,850	\$1,850
TRANSFERS AND OTHER USES	\$2,218	\$2,218	\$2,218
CHANGE IN RESERVE REQUIREMENTS			
PLANNED USE OF/(CONTRIBUTIONS TO) EQUITY	\$0	\$0	\$0
FOOD SERVICE	\$62,576	\$55,587	\$53,599
<b>Expenditure Totals</b>	<b>\$2,001,250</b>	<b>\$1,830,522</b>	<b>\$1,828,651</b>
<b>RESERVES DESIGNATED</b>			
TABOR 3% Emergency Reserve (4)	\$59,971	\$54,849	\$54,793
Sped Reserve	\$19,056	\$19,056	
Contingency Reserve		\$207,602	
Unassigned Reserve	\$353,789	\$382,115	\$624,266
<b>ENDING FUND BALANCE</b>	<b>\$432,816</b>	<b>\$663,622</b>	<b>\$679,059</b>

**Northern Colorado Academy of Arts & Knowledge**  
**General Fund - Revenues**

Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)
<b>(\$28,326.36)</b>	<b>\$52,479.76</b>	<b>(\$43,990.75)</b>

Configuration	Revised 2019-20 Budget Kg-5	Prelim 2020-21 Kg-5	Revised 2020-21 Kg-5
Total Pupils	211.00	200.00	185.00
Funded Pupil Count	205.24	195.24	185.00
# of full time kindergarteners funded at .58 fte	3.00	3.00	0.00
FY16 PPOR	\$8,052.92	\$7,650.27	\$7,662.09
		5% Decrease	
	9.30.2019	4.6.2020	10.20.2020

**BEGINNING FUND BALANCE** **\$461,142** **\$432,816** **\$723,050**

INVESTMENT INTEREST EARNINGS	\$155	\$155	\$300
FEES			
FEES - Preschool			
FEES - Kg	\$0	\$0	\$0
FEES - kg - 5th grade Student Book/Technology Fee	\$18,750	\$16,590	\$9,000
FEES - Camp			
Fundraising	\$16,000	\$16,000	\$10,000
Fundraising - New Library			
BEFORE/AFTER SCHOOL TUITION	\$0	\$0	\$0
Various Local Grants	\$800	\$800	\$800
Donations for Music Program	\$0	\$0	\$0
FACILITY RENT	\$4,000	\$4,000	\$0
FACILITY RENT - PRESCHOOL	\$0	\$0	\$0
CONTRIBUTIONS/DONATIONS	\$1,000	\$1,000	\$1,000
MISCELLANEOUS	\$1,000	\$1,000	\$1,000
Mill Levy Override Equalization	\$64,174	\$58,182	\$56,181
DISTRICT PPOR (FY17 estimate based on current	\$1,652,781	\$1,493,639	\$1,417,487
CARES-Coronavirus Relief Funds		\$100,140	\$99,130
Reserve Refund	\$0	\$0	\$0

**Total Local Revenues** **\$1,758,661** **\$1,691,506** **\$1,594,897**

ST CAP. CONSTR FUNDING	\$53,362	\$53,301	\$50,505
STATE SPEC ED FUNDING	\$19,958	\$20,944	\$20,944
ESL GRANT	\$2,718	\$0	\$0
ELPA PD	\$3,613	\$1,415	\$1,415
GIFTED & TALENTED	\$1,252	\$703	\$703
READ Act	\$24,132	\$13,754	\$13,754
Kindergarten Full Day Grant	\$11,412	\$0	\$0
At-Risk Funding	\$0	\$0	\$1,100
Gifted & Talented Universal Screening	\$410	\$385	\$349

	Revised 2019-20 Budget	Prelim 2020-21	Revised 2020-21
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**Total State Revenues** **\$116,858** **\$90,502** **\$88,770**

TITLE I, PART A Homeless	\$0	\$0	\$0
Title I	\$24,903	\$29,266	\$29,266
Title I-Parent Involvement		\$427	\$427
TITLE II		\$1,573	\$1,573
TITLE III A	\$1,370	\$622	\$622
IDEA-SPED PILOT	\$0	\$0	\$0
School Readiness	\$0	\$0	\$0
Title III A, Supplemental Immigrant	\$0	\$0	\$0
Title IIIA, Immigrant	\$1,232	\$1,109	\$1,109
FEDERAL REV. SPEC ED IDEA part B	\$28,556	\$26,652	\$26,652

**Total Federal Revenues** **\$56,061** **\$59,649** **\$59,649**

SALES TO STUDENTS	\$8,300	\$8,300	\$8,300
STATE START SMART	\$200	\$200	\$200
STATE REDUCED LUNCH REIMBURSEMENT	\$500	\$500	\$500
USDA COMMODITIES	\$4,326	\$4,326	\$4,326
CHILD NUTRITION PROGRAM - BREAKFAST	\$5,300	\$5,300	\$5,300
CHILD NUTRITION PROGRAM - LUNCH	\$20,500	\$20,500	\$20,500
TRANSFER FROM GENERAL FUND	\$2,218	\$2,218	\$2,218

**Food Service Totals:** **\$41,344** **\$41,344** **\$41,344**

LOAN PROCEEDS	\$0	\$0	\$0
TRANSFER IN FROM ENTERPRISE FUND	\$0	\$0	\$0

**Total Other Sources** **\$0** **\$0** **\$0**

**General Fund Revenues:** **\$1,972,924** **\$1,883,002** **\$1,784,660**

**General Fund Revenues (Including Beginning Fund Balance):** **\$2,434,066** **\$2,315,818** **\$2,507,710**

Northern Colorado Academy of Arts & Knowledge

0.00%	0.00%	0.00%
(\$28,326.36)	\$52,479.76	(\$43,990.75)

General Fund - Expenditures

	Revised 2019-20	Prelim 2020-21	Revised 2020-21
Configuration	Kg-5	Kg-5	Kg-5
Total Pupils	211	200	185
Funded Pupil Count	205	195	185
Per Pupil Expenditure	\$8,876.30	\$9,375.75	\$9,884.60
	5% Decrease		
		4.6.2020	10.20.2020

TEACHERS - Elementary	\$446,066.21	\$324,179.70	\$351,253.70
Teacher - Bonuses	\$0	\$0	\$0
TEACHER ASSISTANT - Elementary	\$0	\$0	\$0
SUBSTITUTE PAY	\$16,000	\$9,600	\$9,600
GT Teacher	\$751.51	\$203.08	\$203.00
ELL Teacher	\$2,718.04	\$0.00	\$0.00
TEACHERS - Specials	\$139,415.54	\$96,897.28	\$124,218.68
READING INTERVENTIONIST - READ ACT	\$24,132	\$13,754	\$13,754
SPECIAL ED TEACHER	\$11,624.76	\$42,216.92	\$41,797.00
SPECIAL ED TEACHER - IDEA	\$28,556	\$26,652	\$26,652
IDEA SPED PILOT	\$0	\$0	\$0
Special Ed Teacher Assistant	\$45,525	\$19,264	\$16,320
Director of Exceptional Student Services	\$0	\$0	\$0
Director of Exceptional Student Services - IDEA Part B	\$0	\$0	\$0
SCHOOL NURSE	\$3,856	\$7,713	\$6,641
HEALTH AIDE/RECEPTIONIST	\$30,191	\$3,600	\$3,600
Psychologist Services	\$21,753.60	\$31,996.80	\$30,580.00
Psychologist Services - At Risk	\$0	\$0	\$1,100
SPEECH/LANGUAGE PATHOLOGIST	\$20,913.12	\$17,452.80	\$11,520.00
SPEECH/LANGUAGE PATHOLOGIST IDEA Part B	\$0	\$0	\$0
OCCUPATIONAL THERAPIST	\$24,917.76	\$24,433.92	\$7,344.00
OCCUPATIONAL THERAPIST IDEA Part B	\$0	\$0	\$0
BAASC	\$49,720	\$43,344	\$69,036
Administration	\$141,403	\$65,000	\$65,000
PRINCIPAL	\$0	\$85,000	\$85,000
CLERICAL & SUPPORT STAFF	\$39,914.40	\$42,311.03	\$42,466.40
Stipend/Bonus - Admin			
Stipend/Bonus - Clerical			
CUSTODIAL/MAINTENANCE STAFF	\$18,351	\$31,435	\$35,880
Stipend/Bonus - Custodian			
Marketing - Extra Duty/Stipends	\$0	\$0	\$0
<b>Total Salaries</b>	<b>\$1,065,810.11</b>	<b>\$885,053.51</b>	<b>\$941,966.29</b>

	Revised 2019-20	Prelim 2020-21	Revised 2020-21
MED/SS TEACHERS - Elementary	\$34,124.06	\$24,799.75	\$26,870.91
MED/FICA ELEMENTARY SUBSTITUTES	\$1,224	\$734	\$734
MED/SS TEACHER ASSISTANTS	\$0	\$0	\$0
MED/SS TEACHERS - Specials	\$10,665.29	\$8,464.85	\$10,554.94
MED/SS GIFTED & TALENTED TEACHER	\$0	\$0	\$0
MED/SS ELL	\$0	\$0	\$0
MED/SS READING INTERVENTIONIST - READ ACT	\$0	\$0	\$0
MED/SS SPECIAL ED TEACH.	\$3,281.76	\$3,245.13	\$3,213.00
MED/SS SPECIAL ED TEACH.- IDEA	\$0	\$0	\$0
MED/SS Special Ed Teacher Assistant	\$3,483	\$1,474	\$1,248
MED/SS Teacher Support Services	\$0	\$0	\$0
MED/SS Director of Exceptional Student Svcs	\$0	\$0	\$0
MED/SS Director of Exceptional Student Svcs (IDEA Part B)	\$0	\$0	\$0
MED/SS SCHOOL NURSE	\$295	\$590	\$508
MED/SS HEALTH AIDE/ RECEPTIONIST	\$2,309.61	\$275.40	\$275.40
MED/SS Psychologist	\$1,664.15	\$2,447.76	\$2,423.52
MED/SS SPEECH/LANGUAGE PATHOLOGIST	\$1,599.85	\$1,335.14	\$881.28
MED/SS SPEECH/LANGUAGE PATHOLOGIST IDEA	\$0	\$0	\$0
MED/SS OCCUPATIONAL THERAPIST	\$1,906.21	\$1,869.19	\$561.82
MED/SS OCCUPATIONAL THERAPIST IDEA Part B	\$0	\$0	\$0
MED/SS ADMINISTRATIVE	\$14,678.44	\$4,972.50	\$4,972.50
MED/SS PRINCIPAL	\$0	\$6,503	\$6,502.50
MED/SS CLERICAL & SUPPORT STAFF	\$4,279.13	\$2,961.39	\$3,206.68
MED/SS CUSTODIAL/MAINTENANCE STAFF	\$1,403.88	\$2,404.79	\$2,744.83
Marketing - Extra Duty/Stipends	\$0	\$0	\$0
<b>Total FICA</b>	<b>\$80,914.06</b>	<b>\$62,076.52</b>	<b>\$64,698.32</b>

	Revised 2019-20	Prelim 2020-21	Revised 2020-21
401k TEACHERS	\$5,730.34	\$8,104.49	\$5,154.10
401k TEACHER ASSISTANTS	\$0	\$0	\$0
401k ELEMENTARY SUBSTITUTES	\$0	\$0	\$0
401k TEACHERS - Specials	\$806.25	\$2,548.60	\$0.00
401k TEACHERS - Gifted & Talented	\$0	\$0	\$0
401k ELL Teacher	\$0	\$0	\$0
401k READING INTERVENTIONIST	\$0	\$0	\$0
401k READING INTERVENTIONIST - READ ACT	\$0	\$0	\$0
401k SPECIAL ED TEACHER	\$0.00	\$1,060.50	\$1,050.00
401k SPECIAL ED TEACHER- IDEA	\$0	\$0	\$0
401k Special Ed Teacher Aides	\$188	\$0	\$0
401k Teacher Support Services	\$0	\$0	\$0
401k Exceptional Student Services Director	\$0	\$0	\$0
401k SCHOOL NURSE	\$0	\$77	\$66
401k HEALTH AIDE/RECEPTIONIST	\$754.78	\$90.00	\$90.00
401k Pyschologist	\$0	\$800	\$792
401k SPEECH/LANGUAGE PATHOLOGIST	\$523	\$436	\$288
401k OCCUPATIONAL THERAPIST	\$0	\$611	\$184
401k CIS	\$781	\$0	\$0
401k Administrative	\$1,875	\$650	\$650
401k PRINCIPAL	\$0	\$2,125	\$2,125
401k CLERICAL & SUPPORT STAFF	\$0.00	\$923.28	\$1,003.44
401k CUSTODIAL/MAINTENANCE STAFF	\$0.00	\$785.88	\$897.00
<b>Total Retirement</b>	<b>\$10,658.57</b>	<b>\$18,211.97</b>	<b>\$12,299.56</b>

	Revised 2019-20	Prelim 2020-21	Revised 2020-21
Life Insurance - Teachers	187	482	570
Life Insurance - Teacher Aides	0	0	0
Life Insurance - Specials	47	161	171
Life Insurance - GT	0	0	0
Life Insurance - ELPA			
Life Insurance - Reading Interventionist	0	0	0
Life Insurance - Reading Interventionist - Read Act	0	0	0
Life Insurance - Special Ed.	47	54	57
Life Insurance - Special Ed Teacher Aides		0	57
Life Insurance - Director of Exceptional Std Svcs	0	0	0
Life Insurance - Director of Exceptional Std Svcs (IDEA Part B)	0	0	0
Life Insurance - Teacher Support Services	0	0	0
Life Insurance - Health Aide	0	0	0
Life Insurance - Speech/Language Pathologist	0	0	57
Life Insurance - Occupational Therapist	0	0	57
Life Insurance - Administrative	62	0	57
Life Insurance - Principal	0	54	57
Life Insurance - Clerical & Support Staff	62	54	285
Life Insurance - Custodial/Maintenance Staff	16	107	114
Accidental Death & Dismemberment Teachers	0	0	0
HEALTH INS. TEACHERS - Elementary	50,065	37,009	37,854
HEALTH INS. TEACHER ASSISTANTS - Elementary	0	0	0
HEALTH INS. TEACHERS - Specials	15,408	15,861	16,223
HEALTH Ins. GT	0	0	0
HEALTH INS. READING INTERVENTIONIST	0	0	0
HEALTH INS. READING INTERVENTIONIST - READ ACT	0	0	0
HEALTH INS. SPECIAL ED TEACH	5,136	5,287	5,408
Health Ins. Special Ed Teacher IDEA Part B	0	0	0
Health Ins. Director of Exception Student Services	0	0	0
Health Ins. Director of Exception Student Services (IDEA Part B)	0	0	0
Health Ins. - Teacher Support Services	0	0	0
HEALTH INS. HEALTH AIDE	0	0	0
HEALTH INS. SPEECH/LANGUAGE PATHOLOGIST	0	0	0
HEALTH INS. OCCUPATIONAL THERAPIST	0	0	0
HEALTH INS. CIS	4,000	0	0
Health Ins. Administrative	13,425	6,300	5,408
HEALTH INS. PRINCIPAL	0	6,300	6,300
HEALTH INS. CLERICAL & SUPPORT STAFF	7,710	5,287	5,408
HEALTH INS. CUSTODIAL/MAINTENANCE STAFF	5,136	0	0
DENTAL INS. TEACHERS	2,189	1,115	1,204
DENTAL INS. TEACHER ASSISTANTS	0	0	0
DENTAL INS. TEACHERS - Specials	438	318	318
Dental Ins. - GT	0	0	0
Dental Insurance - ELPA			
DENTAL INS. READING INTERVENTIONIST	0	0	0
DENTAL INS. READING INTERVENTIONIST - READ ACT	0	0	0
DENTAL INS. SPECIAL ED TEACH	438	159	159
Dental Ins. Special Ed Teacher IDEA Part B	0	0	0
Dental Ins. Director of Exceptional Std Svcs	0	0	0
Dental Ins. Director of Exceptional Std Svcs (IDEA Part B)	0	0	0
Dental Ins. - Teacher Support Services	0	0	0
DENTAL INS. HEALTH AIDE	0	0	0
DENTAL INS. SPEECH/LANGUAGE PATHOLOGIST	0	0	0



	Revised 2019-20	Prelim 2020-21	Revised 2020-21
DENTAL INS. OCCUPATIONAL THERAPIST	0	0	0
DENTAL INS. CIS	219		
Dental Ins. Administrative	657	159	159
DENTAL INS. PRINCIPAL	0	159	159
DENTAL INS. CLERICAL & SUPPORT STAFF	219	0	0
DENTAL INS. CUSTODIAL/MAINTENANCE STAFF	219	0	0

	Revised 2019-20	Prelim 2020-21	Revised 2020-21
VISION INS. TEACHERS - Elementary	646	436	472
VISION INS. TEACHERS - Specials	194	187	187
VISION INS. TEACHER ASSISTANTS - Elementary	0	0	0
Vision Ins. GT	0	0	0
Vision Insurance - ELPA			
Vision Ins. Reading Interventionist	0	0	0
VISION INS. READING INTERVENTIONIST - READ ACT	0	0	0
VISION INS. SPECIAL ED TEACH	129	62	62
Vision Ins. Special Ed Teacher IDEA Part B	0	0	0
Vision Ins. Director of Exceptional Std Svcs	0	0	0
Vision Ins. Director of Exceptional Std Svcs (IDEA Part B)	0	0	0
Vision Ins. - Teacher Support Services	0	0	0
VISION INS. HEALTH AIDE	0	0	0
VISION INS. SPEECH/LANGUAGE PATHOLOGIST	0	0	0
VISION INS. OCCUPATIONAL THERAPIST	0	0	0
VISION INS. CIS	65		
Vision Ins. Administrative	194	62	62
VISION INS. PRINCIPAL	0	62	62
VISION INS. CLERICAL & SUPPORT STAFF	65	0	0
VISION INS. CUSTODIAL/MAINTENANCE STAFF	65	0	0

<b>Total Employee Insurance</b>	<b>\$107,036</b>	<b>\$79,675</b>	<b>\$80,928</b>
<b>Total Benefits</b>	<b>\$198,608</b>	<b>\$159,963</b>	<b>\$157,926</b>
<i>Benefits as a % of Labor</i>	<i>19%</i>	<i>18%</i>	<i>17%</i>
<b>Total Salaries and Benefits</b>	<b>\$1,264,418</b>	<b>\$1,045,017</b>	<b>\$1,099,892</b>

Classroom Profesional Services			
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	Revised 2019-20	Prelim 2020-21	Revised 2020-21
ASSESSMENTS	\$7,050	\$7,050	\$4,275
PLATTE VALLEY DETENTION CENTER	\$1,000	\$1,000	\$1,000
ASSESSMENTS - SPECIAL EDUCATION	\$2,000	\$2,000	\$3,184
NURSING SERVICES	\$0	\$0	\$0
Professional Development	\$10,000	\$4,000	\$4,000
Contract Labor - Special Ed.	\$230	\$230	\$230
Contract Labor - ELPA PD	\$1,778	\$1,778	\$1,778
Professional Development - Title IIIA			
Employee Training & Development Services	\$1,250	\$1,250	\$1,250
Employee Training & Development Services	\$1,500	\$1,500	\$1,500
ACCOUNTING DISTRICT FEE - CDE	\$8,264	\$7,468	\$7,087
AUTHORIZER FEE - CSI	\$49,583	\$44,809	\$42,525
LEGAL SERVICES	\$6,000	\$6,000	\$6,000
AUDIT SERVICES	\$8,075	\$8,075	\$8,075
PROFESSIONAL MGMT. SERVICES	\$0	\$0	\$0
Contract Labor - Admin	\$0	\$0	\$0
BANKING /3% CREDIT CARD DISCOUNT / PAYING AGENT SERV	\$6,200	\$6,200	\$5,615
Contracted Educational Professional Svcs	\$49,583	\$189,000	\$189,000
Other Professional Svcs-Accounting	\$36,600	\$0	\$0
Other Professional Svcs - PEO	\$24,238	\$0	\$0
BACKGROUND CHECKS	\$1,000	\$1,000	\$1,000
	\$0	\$0	\$0
PROFESSIONAL MARKETING	\$10,000	\$1,000	\$2,000
<b>Total Professional Contracted Services</b>	<b>\$224,353</b>	<b>\$282,360</b>	<b>\$278,519</b>

	Revised 2019-20	Prelim 2020-21	Revised 2020-21
REPAIRS & MAINTENANCE FACILITY	\$25,481	\$81,719	\$81,719
REP/MAINT. EQUIPMENT	\$2,000	\$2,000	\$3,800
FACILITY RENT/BUILDING LEASE	\$206,545.60	\$114,083.52	\$116,879.04
FACILITY RENT/BUILDING LEASE - Cap Const Grant	\$53,362	\$53,301	\$50,505
ENROLLMENT RENT	\$0	\$0	\$0
EQUIPMENT RENTAL - COPIER/PHONES/POSTAGE METER	\$10,000	\$10,000	\$18,000

**Total Property Related Services** **\$297,389** **\$261,103** **\$270,903**

Staff Development - Spec Ed	300	300	300
STAFF DEVELOPMENT FEES/TRAVEL	15,000	500	500
STAFF DEVELOPMENT FEES/TRAVEL - Title II	1,370	622	622
ELPA PD	0	0	0
Staff Development - Title IIIA ,Supplemental Immigrant	0	0	0
Staff Develement - Title IIIA, Immigrant	1,232	1,109	1,109
POSTAGE	700	700	100
PRINTING, BINDING, DUPLICATION	500	500	500
ADMIN TRAVEL, REGISTRATION	500	500	500
TELEPHONE	7,700	7,700	4,000
INTERNET ONLINE SERVICE	2,500	2,500	3,047
INSURANCE (MULTIPLE COVERAGE)	17,000	21,000	16,064
UNEMPLOYMENT INSURANCE	18,000	24,000	14,858
WORKERS COMP INSURANCE	10,449	9,185	9,000

**Total Other Purchased/Contracted Services** **\$75,251** **\$68,617** **\$50,600**

	Revised 2019-20	Prelim 2020-21	Revised 2020-21
GENERAL INSTRUCTIONAL SUPPLIES - Elementary	\$4,500	\$4,500	\$10,000
Software - Classroom	\$6,000	\$25,000	\$5,744
SUPPLIES - GENERAL INSTRUCTIONAL		\$10,000	
ELPA Supplies			
G & T INSTRUCTIONAL SUPPLIES	\$0	\$0	\$0
Homeless Supplies - Title IA	\$0	\$0	\$0
Various Local Grants	\$800	\$800	\$0
TEXTBOOKS/CURRICULUM	\$21,000	\$15,000	\$7,011
Non-Capital Expenses	\$2,000	\$5,000	\$5,000
BAASC Supplies	\$2,500	\$2,500	\$2,500
Supplies GT	\$500	\$500	\$500
Supplies GT	\$410	\$385	\$349
Supplies - ELPA	\$0	\$0	\$0
MUSIC SUPPLIES	\$500	\$500	\$500
SPECIAL EDUCATION SUPPLIES	\$4,000	\$4,000	\$3,000
Library Supplies	\$100	\$100	\$100
Library Books	\$200	\$200	\$200
Instructional Improvement Books	\$0	\$0	\$0
Instructional Improvement Books - Title IIIA, Immigrant			
HEALTH, MEDICAL, SAFETY SUPPLIES	\$400	\$5,000	\$10,000
STAFF DEVELOPMENT SUPPLIES	\$700	\$700	\$700
Staff Development - ELPA	\$585	\$585	\$585
GENERAL OFFICE SUPPLIES	\$10,500	\$10,500	\$5,000
SOFTWARE - POWERSCHOOL/ALPINE/FIREWALL	\$8,500	\$8,500	\$5,881
JANITORIAL SUPPLIES	\$10,000	\$20,000	\$14,000
<b>Total Supplies and Materials</b>	<b>\$73,195</b>	<b>\$113,770</b>	<b>\$71,070</b>
BOARD MISCELLANEOUS EXP.	\$500	\$500	\$500
ADMIN DUES & FEES	\$1,200	\$1,200	\$1,200
ADMIN MISCELLANEOUS EXP.	\$150	\$150	\$150
<b>Total Dues/Fees/Miscellaneous Expenditures</b>	<b>\$1,850</b>	<b>\$1,850</b>	<b>\$1,850</b>

	Revised 2019-20	Prelim 2020-21	Revised 2020-21
FOOD SVC STAFF	\$4,606	\$6,287	\$0
MED/FICA FOOD SVC STAFF	\$9,567	\$686	\$0
401K FOOD SVC STAFF	\$0	\$157	\$0
AUTHORIZER FEE - Breakfast	\$150	\$150	\$296
AUTHORIZER FEE - Lunch	\$1,100	\$1,100	\$1,089
Professional Svcs - Food	\$38,077	\$38,077	\$45,675
Commodities Expense	\$4,326	\$4,326	\$2,941
NON-FOOD SUPPLIES	\$1,500	\$1,500	\$292
FOOD SUPPLIES	\$50	\$50	\$50
MILK	\$3,200	\$3,200	\$3,199
<b>Food Service Totals:</b>	<b>\$62,576</b>	<b>\$55,587</b>	<b>\$53,599</b>
TRANSFER TO FOOD SERVICE FUND	\$2,218	\$2,218	\$2,218
<b>Total Transfers and Other Uses of Funds</b>	<b>\$2,218</b>	<b>\$2,218</b>	<b>\$2,218</b>
<b>Total Expenditures:</b>	<b>\$2,001,250</b>	<b>\$1,830,522</b>	<b>\$1,828,651</b>
<b>Surplus/(Deficit)</b>	<b>(\$28,326)</b>	<b>\$52,480</b>	<b>(\$43,991)</b>
<b>Surplus/(Deficit) Including Beginning Fund Balance</b>	<b>\$352,929</b>	<b>\$603,544</b>	<b>\$605,415</b>

APPROPRIATION RESOLUTION

\* Round to Nearest C

Be it resolved by the Board of Education of School District/BOCES Academy of Arts & Knowledge in Larimer County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED 2021 Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021  
Revised Budget

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1,828,594	1,828,594
	1a. Charter Schools	0	0
	1b. Insurance Reserve Fund	0	0
	1c. Pre-School Fund	0	0
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	0	0
	3. Governmental Designated-Purpose Grants Fund	0	0
	4. Pupil Activity Special Revenue Fund	0	0
	5. Full Day Kindergarten Mill Levy Override Fund	0	0
	6. Transportation Fund	0	0
	7. Other Special Revenue Funds	0	0
7. Bond Redemption Fund		0	0
Capital Projects Funds:			
	9. Building Fund	0	0
	10. Special Building and Technology Fund	0	0
	11. Capital Reserve Capital Projects Fund	0	0
Enterprise Funds:			
	12. Food Service Fund	0	0
	13. Other Enterprise Funds	0	0
Internal Service Funds:			
	14. Risk-Related Activity Fund	0	0
	15. Other Internal Service Funds	0	0
Trust/Agency Funds:			
	16. Fiduciary Fund	0	0
	17. Private Purpose Trust Funds	0	0
	18. Agency Fund	0	0
	19. Pupil Activity Agency Fund	1,033	1,033
	20. Foundations	0	0
	21. Component Units	0	0
TOTAL APPROPRIATION		1,829,627	1,829,627

\_\_\_\_\_  
Date of Adoption

\_\_\_\_\_  
Signature of Board President

**FY2020-21 SUMMARY BUDGET**

<b>Academy of Arts &amp; Knowledge</b> <b>District Code: 953</b> <b>Revised</b> <b>Adopted: November 2020</b>					
<b>Budgeted Pupil Count: 186.00</b>		<b>Object Source</b>	<b>11 Charter School Fund</b>	<b>74 Pupil Activity Agency</b>	<b>TOTAL</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>			723,050	-	723,050
<b>Revenues</b>					
Local Sources	1000 - 1999	86,581	1,033	87,614	
Intermediate Sources	2000 - 2999	-	-	-	
State Sources	3000 - 3999	1,506,957	-	1,506,957	
Federal Sources	4000 - 4999	188,905	-	188,905	
<b>Total Revenues</b>			1,782,442	1,033	1,783,475
<b>Total Beginning Fund Balance and Reserves</b>			2,505,492	1,033	2,506,525
Total Allocations To/From Other Funds	5600,5700, 5800	-	-	-	
Transfers To/From Other Funds	5200 - 5300	2,161	-	2,161	
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			2,507,653	1,033	2,508,686
<b>Expenditures</b>					
<b>Instruction - Program 0010 to 2099</b>					
Salaries	0100	583,799	-	583,799	
Employee Benefits	0200	111,511	-	111,511	
Purchased Services	0300,0400, 0500	8,759	10	8,769	
Supplies and Materials	0600	29,604	\$1,023	30,627	
Property	0700	5,000	-	5,000	
Other	0800, 0900	-	-	-	
<b>Total Instruction</b>			738,673	1,033	739,706
<b>Supporting Services</b>					
<b>Students - Program 2100</b>					
Salaries	0100	\$60,785	-	60,785	
Employee Benefits	0200	6,184	-	6,184	
Purchased Services	0300,0400, 0500	-	-	-	
Supplies and Materials	0600	10,000	-	10,000	
Property	0700	-	-	-	
Other	0800, 0900	-	-	-	
<b>Total Students</b>			76,970	-	76,970
<b>Instructional Staff - Program 2200</b>					
Salaries	0100	69,036	-	69,036	
Employee Benefits	0200	-	-	-	
Purchased Services	0300,0400, 0500	10,989	-	10,989	
Supplies and Materials	0600	1,585	-	1,585	
Property	0700	-	-	-	
Other	0800, 0900	-	-	-	
<b>Total Instructional Staff</b>			81,610	-	81,610
<b>General Administration - Program 2300, including Program 2303 and 2304</b>					
Salaries	0100	-	-	-	
Employee Benefits	0200	-	-	-	
Purchased Services	0300,0400, 0500	63,687	-	63,687	
Supplies and Materials	0600	-	-	-	
Property	0700	-	-	-	



Other	0800, 0900	500	-	500
<b>Total School Administration</b>		<b>64,187</b>	<b>-</b>	<b>64,187</b>
<b>School Administration - Program 2400</b>				
Salaries	0100	192,466	-	192,466
Employee Benefits	0200	36,417	-	36,417
Purchased Services	0300,0400,			
	0500	1,100	-	1,100
Supplies and Materials	0600	10,881	-	10,881
Property	0700	-	-	-
Other	0800, 0900	1,350	-	1,350
<b>Total School Administration</b>		<b>242,215</b>	<b>-</b>	<b>242,215</b>
<b>Business Services - Program 2500, including Program 2501</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	195,615	-	195,615
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Business Services</b>		<b>195,615</b>	<b>-</b>	<b>195,615</b>
<b>Operations and Maintenance - Program 2600</b>				
Salaries	0100	35,880	-	35,880
Employee Benefits	0200	3,756	-	3,756
Purchased Services	0300,0400,			
	0500	294,014	-	294,014
Supplies and Materials	0600	14,000	-	14,000
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Operations and Maintenance</b>		<b>347,650</b>	<b>-</b>	<b>347,650</b>
<b>Student Transportation - Program 2700</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Student Transportation</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	25,858	-	25,858
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Central Support</b>		<b>25,858</b>	<b>-</b>	<b>25,858</b>
<b>Other Support - Program 2900</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Other Support</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	57	-	57
Purchased Services	0300,0400,			
	0500	47,060	-	47,060
Supplies and Materials	0600	6,482	-	6,482
Property	0700	-	-	-

Other	0800, 0900	-	-	-
<b>Total Other Support</b>		53,599	-	53,599
<b>Enterprise Operations - Program 3200</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Enterprise Operations</b>		-	-	-
<b>Community Services - Program 3300</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Community Services</b>		-	-	-
<b>Education for Adults - Program 3400</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Education for Adults Services</b>		-	-	-
<b>Total Supporting Services</b>		1,087,703	-	1,087,703
<b>Property - Program 4000</b>				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Property</b>		-	-	-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>				
Salaries	0100	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A
Purchased Services	0300,0400,			
	0500	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A
Other	0800, 0900	2,218	-	-
<b>Total Other Uses</b>		2,218	-	2,218
<b>Total Expenditures</b>		1,828,594	1,033	1,829,627
<b>APPROPRIATED RESERVES</b>				
Other Reserved Fund Balance (9900)	0840	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-
District Emergency Reserve (9315)	0840	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-
<b>Total Reserves</b>		-	-	-
<b>Total Expenditures and Reserves</b>		1,828,594	1,033	1,829,627
<b>BUDGETED ENDING FUND BALANCE</b>				
Non-spendable fund balance (9900)	6710	-	-	-
Restricted fund balance (9990)	6720	-	-	-

TABOR 3% emergency reserve (9321)	6721	54,793	-	54,793
TABOR multi year obligations (9322)	6722	-	-	-
District emergency reserve (letter of credit or real estate)				
(9323)	6723	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)	6750	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	-	-	-
Unassigned fund balance (9900)	6770	624,266	-	624,266
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
<b>Total Ending Fund Balance</b>		679,059	-	679,059
<b>Total Available Beginning Fund Balance &amp; Revenues</b>				
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-	-

Use of a portion of beginning fund balance resolution required?

Yes

No

Yes