

Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525

Board Meeting Agenda for Tuesday,
June 20, 2023 at 6:30pm
[Zoom Link](#)

I. OPENING SECTION

A. Call to Order

B. Board Members in attendance:

Kornfeld () Shapland () Simmons () Bowers ()

C. Approval of Agenda

Motion by: Seconded by:

Kornfeld () Shapland () Simmons () Bowers ()

II. REPORTS

A. Secretary Report

-Approval of minutes for April & May Board minutes

Motion by: Seconded by:

Kornfeld () Shapland () Simmons () Bowers ()

B. Executive Summary

C. Treasurer Report

-May Financials

III. BUSINESS

A. Governance Compliance

B. Facility Discussion

IV. CLOSING SECTION

A. Next Meeting Date: 2023 July _____ at ___pm

B. Adjourned at

Board Meeting Minutes for Tuesday 18 April 2023 18:30

**Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525**

<https://us06web.zoom.us/j/9773943168?pwd=aZ5Wzm68VknyFfyM4z88RgDX7cuJlV.1>

I. OPENING SECTION

- A. Call to Order at: 18:40
- B. Board Members in attendance:
Bowers (X) Kornfeld (X) Shapland (at 18:42) Simmons (at 18:49)
- C. Motion to approve the agenda: Approved
Motion by: Kornfeld Seconded by: Bowers
Bowers (Aye) Kornfeld (Aye) Shapland (Absent) Simmons (Absent)

II. REPORTS

- A. Secretary Report
Motion to approve the 21 March 2023 minutes: Tabled
- B. Treasurer Report
Motion for Approval of 3rd Quarter Financial: Approved
Motion by: Simmons Seconded by: Shapland
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
Motion for Approval of FY23 Supplemental Budget: Approved
Motion by: Bowers Seconded by: Shapland
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
Motion for Approval of FY24 Preliminary Budget: Approved
Motion by: Shapland Seconded by: Simmons
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
- C. Executive Summary
 1. CSI board Toured School Today
 2. Pre-K License Meeting Tomoorwo
 3. Only one student opted out of CMAS testing
 4. Art Gala on May 13th from 9am to 11am
 5. PTO Staff Apprecation Week set for May 8th
 6. Chipotle Fundraiser scheduled for April 26th from 4-8pm
 7. 1st Century Community Learning Centers Program site visit successful
 8. Ms. Art is retiring as of the end of this year.

III. Discussion Items

Security items:

1. Random Inspections
2. Volunteer Group
3. Reinforce glass at entrances
4. Video Camera at main entrance

Board Meeting Minutes for Tuesday 18 April 2023 18:30

IV. Action Items

Motion for Approval of Early Admittance Policy: Approved

Motion by: Shapland Seconded by: Simmons

Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)

V. CLOSING SECTION

A. Next Meeting Dates: Tuesday 23 May 2023 at 18:30

B. Adjourned at 19:47

Board Meeting Minutes for Tuesday 23 May 2023 18:30 pm

Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525
Meeting ID: 977-394-3168 Passcode: 323-224

I. OPENING SECTION

- A. Call to Order at: 18:32
- B. Board Members in attendance:
Bowers (at 18:55) Kornfeld (X) Shapland (X) Simmons (X)
- C. Motion to approve the agenda: Approved
Motion by: Shapland Seconded by: Simmons
Bowers (Absent) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)

II. REPORTS

- A. Secretary Report
Motion to approve the March and April 2023 minutes: Tabled
- B. Treasurer Report
Review of April 2022-23 Financial report.
- C. Executive Summary
 - 1. Pre-K now has 7 enrolled.
 - 2. Pre-K inspection cited improved hot water time, adding water circulator
 - 3. Modern Market Fundraiser and Kinder showcase set for 24 May 2023
 - 4. 4th-5th Performance set for school on Thursday 8 June 2023 1:30pm
and for public at Friday 9th at 6pm and Saturday 10th at noon
 - 5. PTO appreciation week was well liked with breakfast and treats for staff
 - 6. School's Second Doodle for google winner was announced
 - 7. 30 families participated in CLC over Parent teacher conferences
 - 8. School is hosting a Table Top Networking in Wednesday June 21st at 8am
 - 9. MEG is looking to fill 7 open positions, including instructive staff
 - 10. Total projected enrollment is 164, without pre-k
 - 11. 3 additional grants awarded along with a likely nation parks grant and
a possible partnership with CSU
 - 12. Field day set for the morning 15 June 2023 with food truck treats

III. Action Items

- A. Motion for Approval of FY24 Minga Contract: Approved
Motion by: Simmons Seconded by: Shapland
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)

Board Meeting Minutes for Tuesday 23 May 2023 18:30 pm

- IV. Discussion Items
 - A. Security: \$5-10K to re-enforce entrances, likely another \$35K for total exterior.
 - B. Facility Discussion: Possible community school looking at Wheaton building

- V. CLOSING SECTION
 - A. Next Meeting Dates: Tuesday 20 June 2023 at 18:30
 - B. Adjourned at 19:18

06.20.23 Executive Summary

Reporting:

- Nichole Schlagel, Principal - AAK
- Amanda Woods, Registrar - AAK
- Hazel Velez, Site Coordinator, Community Learning Center - AAK
- Shannon Gossard, Director of Business & Operations - MEG

ACADEMIC

Pre-Kindergarten

- Final inspection for our license is June 27th
- Hired Brandee Martin for the Lead Teacher/Director position!

Accountability

- SAC Meeting: Parent feedback regarding our events, end of the year data, school security conversation
- READ Plans-K-3 41 total READ Plans (2022 READ Plans K-3 108)
- UIP Progress:

School Target Setting



Priority Performance Challenge : Increase academic growth and achievement in reading for all students.



PERFORMANCE INDICATOR: Academic Achievement (Status)

MEASURES / METRICS: ELA



2022-2023: Academic achievement will be monitored by local and state assessments throughout the year. 75% of students in all grade levels will meet or exceed grade level benchmarks as determined by local assessments.

2023-2024: Academic achievement will be monitored by local and state assessments throughout the year. 80% of students in all grade levels will meet or exceed grade level benchmarks as determined by local assessments.

INTERIM MEASURES FOR 2022-2023: MAPS Assessment: Academic achievement will increase by: Kindergarten from 68% to 75% 1st Grade from 68% to 75% 2nd Grade 67% to 75% 3rd Grade 60% to 75% 4th Grade 66% to 75% 5th Grade 40% to 75%

Kindergarten 63%, 1st grade 50%, 2nd grade 65%, 3rd grade 65%, 4th grade 82%, 5th grade 76%

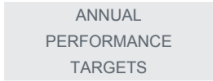


Priority Performance Challenge : Increase academic growth and achievement in math for all students.



PERFORMANCE INDICATOR: Academic Achievement (Status)

MEASURES / METRICS: M



ANNUAL
PERFORMANCE
TARGETS

2022-2023: Academic achievement will be monitored by local and state assessments throughout the year. 75% of students in all grade levels will meet or exceed grade level benchmarks as determined by local assessments.

2023-2024: Academic achievement will be monitored by local and state assessments throughout the year. 80% of students in all grade levels will meet or exceed grade level benchmarks as determined by local assessments.

INTERIM MEASURES FOR 2022-2023: MAPS Assessment: Academic achievement will increase by: Kindergarten from 74% to 80% 1st Grade from 63% to 75% 2nd Grade 50% to 75% 3rd Grade 50% to 75% 4th Grade 68% to 75% 5th Grade 53% to 75%

Kindergarten %71, 1st grade 43%, 2nd grade 59%, 3rd grade 60%, 4th grade 63%, 5th grade 65%



Priority Performance Challenge : Increase engagement in the school community by increasing in total enrollment.



PERFORMANCE INDICATOR: Student Engagement

MEASURES / METRICS: Supplemental Measure(s)



ANNUAL
PERFORMANCE
TARGETS

2022-2023: Increase enrollment from 152 students to 190 students.

2023-2024: Increase enrollment from 190 to 210 students.

INTERIM MEASURES FOR 2022-2023: Enrollment will be measured after the October count date to meet the 190 student goal. Enrollment for the 23-24 school year will begin to be tracked as of November 1st.



PERFORMANCE INDICATOR: Student Engagement

MEASURES / METRICS: Attendance



ANNUAL
PERFORMANCE
TARGETS

2022-2023: Increase the number of personalized learning options for students attending CLC. Increase from 5 options to 10 options for students to participate in.

2023-2024: Increase from 10 options to 15 options including a variety of STEM classes to compliment our musical and theater options.

INTERIM MEASURES FOR 2022-2023: By January 2023 AAK will offer 10 personalized learning options that will include athletics and STEM activities to compliment the musical and theater options currently being offered.

Enrollment 173.5

Offered 10+ new activities that included STEM, band, percussion ensemble, choir, piano, YearBook, student led clubs

Curriculum/Arts-Integration

-

PBIS

-Educlimber incident reporting

-204 Minors

-51 Major

-Highest day for the first half of the year was Tuesday so we implemented Dragon Ticket Tuesday where kids get a chance to enter a prize drawing on Wednesday morning if they get a ticket on Tuesday. This decreased incidents on Tuesday by 40%.

-November had the most incidents. February, April, and May were tied for least number of incidents.

-45% of incidents were physical contact and 15% were for defiant behaviors.

PBIS Dragon Ticket Program

-Over 10,000 Dragon Tickets issued to students this year for individual positive behavior choices.

-3 students reached 125 tickets and got their name on the recognition board

-17 students reached 100 tickets and had lunch with Nichole.

CULTURE

Community Engagement

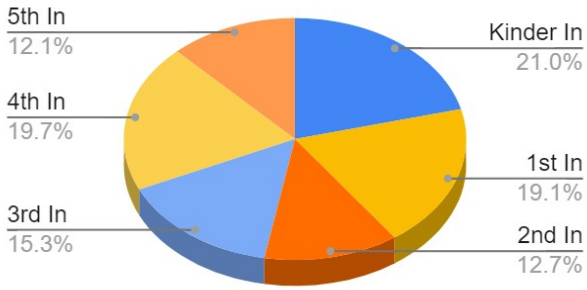
- Review of scheduled events based off parent/teacher feedback
- Table Top Networking will be held at the school.

COMMUNITY LEARNING CENTER (CLC)

- Our Drama Performance was a hit! Parents left wanting to enroll their students in more!
- **Upcoming News:**
 - June 1st - Drama Performance at 5pm
 - June 19th - First Day of Summer | CAMP CLASSICS
 - We had 129 students sign up for Summer
 - Each week is leveling out to be roughly 80 students
 - Weather Permitting we will be going to the Lincoln Center and The Library for a field trip!
 - July 15th - EOY Report will be due for the Grant

STAFFING

- Hiring:
Pre-K Aide



	Eligible Student s	Re-Enroll ed	Not Re-Enrolling	UN SUR E	New App lica tions	Co mpl ete d App s	Dec line Enr oll me nt	Pot enti al Fina l Enr oll me nt	Act ual Fina l Enr oll me nt	22-23 Act uals	Ma x Per Gra de	Pot enti al Ope nin gs Re mai nin g	Act ual Ope nin gs Re mai nin g	
Pre-Kinderarten					8	6	0	8	6	0	24	16	18	
1/2 K					7	1	1	6	1	0	5	-1	4	1/2 K
Full K					39	18	5	34	18	29	28	-6	10	Full K
1st	31	29	2	0	9	7	0	38	36	31	37	-1	1	1st
2nd	29	27	0	0	8	1	2	35	28	36	37	2	9	2nd
3rd	39	37	2	0	4	1	0	41	38	17	50	9	12	3rd
4th	19	19	0	0	4	1	0	23	20	25	26	3	6	4th
5th	25	24	2	0	1	0	0	24	24	33	26	2	2	5th
HS								0	0	5	0	0	0	HS
Headcount	143	136	6	0	72	29	8	201	165	176	209	8	44	Headcount

					69.	28.	7.5	198	164	173	206	8.4	42.	
FTE	143	136	6	0	06	58	8	.48	.58	.5	.9	2	32	FTE

Preschool Enrollments

	Applied	Enrolled	Full Program Name
FT	4	4	Full Time
FT AM	0	0	Full Time - AM Extended
FT PM	1	1	Full Time - PM Extended
FT ED	1	1	Full Time - Extended Day
AMPT	0	0	AM Part Time
PMPT	0	0	PM Part Time
AMPT AM	0	0	AM Part Time - Extended
AMPT PM	0	0	PM Part Time - Extended

	7:00-8:15am	8:15-11:30	12:05-3:20pm	3:20-5:30pm
Number of Students	1	6	6	2
CAP	12	24	24	12

FINANCE/OPERATIONS

Audit

August 18, 2023

Commercial Insurance

We are waiting on a few outstanding quotes for commercial insurance to finalize for a July 1, 2023 renewal. We will be working with Hub International instead of Rifkin Insurance as our broker moving forward.

Website

The website has been updated and migrated over to a new platform which now enables us easier edits, linking to Google Analytics and SEO updates.

Grants

Organization	Grant Request	Items Requested	Amount	Date Submitted	Notification
Hungerfords Campaign	Full Bellies, Full Potential	Free Breakfasts for students year round	\$2,000	4/14/2023	Received
Colibri Special Project	Reflecting the Future	mobile mirrors for dance program	\$4,308.72	4/13/2023	Rolling
McCathey Dressman Foundation	Creative Minds Makerspace	PD, stipends and material to start makerspace at AAK	\$20,000 over two years	4/13/2023	7/15/2023
CDE	High Impact Tutoring Program	Tutors, iReady Math, Coaching	\$74,786 x2	3/1/2023	Received
Kerr Foundation	STEM Offerings - LOI	STEM programming at CLC	\$20,000	4/17/2023	Rolling
Allegretti Foundation	Early State Education - LOI	Free Pre-K Tuition for at-risk students	\$72,000	4/17/2023	Declined 5/22
Colorado Clean Air for Schools Program	Portable Air Cleaners	38 HEPA Portable Air Cleaners, Model: RMAP-XL; 76 Additional Filters for RMAP-XL: RMAPFIL-HXL; 38 Floor Cord Covers ("cord trip protectors"): ESL-HP-CCP4B	Item Donation	2/21/2023	Received
NEEF	Environmental Education	Field trips to RMNP and AmeriCorp VISTA presence on site	\$15,000	4/27/2023	June/ July
CDE (ESSER) Expanded Learning Opportunities	Summer CLC	Expanded Summer Activities	\$125,000	Pending	

Management Report

Academy of Arts & Knowledge
For the period ended May 31, 2023



Prepared by
JP Consulting, LLC.

Prepared on
June 11, 2023

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Executive Summary

Academy of Arts & Knowledge (AAK) Monthly Financials as of May 31, 2023

Balance Sheet

Total Assets are \$1,015,215 with outstanding accounts receivable of \$174,489, which relates to reimbursable grant funds AAK has been awarded, including food service reimbursements. The CLC grant has not been reimbursed for the entire fiscal year.

Total Liabilities are \$187,861. Accrued contracts payable for utilities have been recorded for the 3rd & 4th quarters of the fiscal year. Accrued salary and benefits are for the 2nd payroll of the month, as well as the salary accrual for the end of the fiscal year with July and August 2023 pay dates.

Total Fund Balance is \$827,354. Fund balance is made up of TABOR reserves of \$48,500 and Unassigned/Unrestricted amounts of \$763,569 and an estimated net income of \$27,650 for the current fiscal year.

Profit & Loss – Comparison

Revenues – 91.67% of the fiscal year complete

For the period ending May 31, 2023, the AAK actual revenues total \$2,050,333 or 93.21% of the Supplemental budget amount of \$2,199,799.

Per Pupil funding is currently \$9,073.87 for 173.6 sFTE (student full time equivalent).

Expenditures – 91.67% of the fiscal year complete

For the period ending May 31, 2023, total expenditure are \$2,022,683 or 92.33% of the Supplemental budget amount of \$2,190,671. Salary and Benefits account for \$1,144,589 of total actual expenditures.

AR Aging Detail – this report shows amounts due to AAK as of May 31, 2023

AP Aging Detail – this report shows the payable amounts to vendors as of May 31, 2023; all invoices have either been paid or are in the process of being paid as of the reporting date.

FY23 Profit and Loss by Fund/Grant - Profit & Loss showing by the funding sources used by AAK over the fiscal year and what expenditures relate to those revenues.

Instructional vs Support Services vs Food Service

Instructional expenditures for the period ending May 31, 2023, totaled \$755,768 or 37.36% of total actual expenditures.

Support services (excluding food services) totaled \$1,208,911 or 59.77% of total actual expenditures.

Food service expenditures total \$58,005 and 2.87% of actual expenditures.

FY23 Balance Sheet

As of May 31, 2023

	As of May 31, 2023	As of May 31, 2022 (PY)	Total % Change
ASSETS			
Current Assets			
Bank Accounts			
8101000 US Bank Operating 4045	481,418	331,243	45.00 %
8101001 US Bank Reserve 4011	350,220	350,203	0.00 %
8101003 PayPal Bank	2,160	6,692	-68.00 %
8101074 US Bank PTO	517	6,333	-92.00 %
8103000 Debit Card	3,795	4,642	-18.00 %
8109074 US Bank Gift Card Funds 2094	2,615	2,563	2.00 %
Total Bank Accounts	840,726	701,675	20.00 %
Accounts Receivable			
8153000 Accounts Receivable (A/R)	0	0	
8131001 Default QBO AR	174,489	253,213	-31.00 %
Total 8153000 Accounts Receivable (A/R)	174,489	253,213	-31.00 %
Total Accounts Receivable	174,489	253,213	-31.00 %
Other Current Assets			
8181000 Prepaid Expenses	0	-320	100.00 %
Total Other Current Assets	0	-320	100.00 %
Total Current Assets	1,015,215	954,568	6.00 %
TOTAL ASSETS	\$1,015,215	\$954,568	6.00 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
7421000 Accounts Payable (A/P)	5,565	3,923	42.00 %
Total Accounts Payable	5,565	3,923	42.00 %
Credit Cards			
7421001 American Express	2,416	3,845	-37.00 %
Total Credit Cards	2,416	3,845	-37.00 %
Other Current Liabilities			
7431000 Contracts Payable	37,635	16,553	127.00 %
7461000 Accrued Salary & Benefit	142,244	46,898	203.00 %
Total Other Current Liabilities	179,879	63,451	183.00 %
Total Current Liabilities	187,861	71,219	164.00 %
Total Liabilities	187,861	71,219	164.00 %
Equity			
6721000 Fund Balance TABOR	48,500	48,500	0.00 %
6770000 Fund Balance Unassigned	674,715	729,615	-8.00 %
6770074 Fund Balance Unassigned F74	5,751	5,751	0.00 %
6790000 Unrestricted Net Assets	70,738	70,738	0.00 %

	As of May 31, 2023	As of May 31, 2022 (PY)	Total % Change
Net Revenue	27,650	28,744	-4.00 %
Total Equity	827,354	883,349	-6.00 %
TOTAL LIABILITIES AND EQUITY	\$1,015,215	\$954,568	6.00 %

FY23 Profit and Loss Comparative

July 2022 - May 2023

		Total
	Jul 2022 - May 2023	Jul 2021 - May 2022 (PP)
REVENUE		
1000 Revenue Local Sources	56,432	23,442
3000 Revenue State Sources	410,454	331,819
4000 Revenue Federal Sources	125,595	364,582
5000 Revenue Other Sources	1,457,853	1,214,989
Total Revenue	2,050,333	1,934,832
GROSS PROFIT	2,050,333	1,934,832
EXPENDITURES		
0100 Salaries	971,967	928,069
0200 Employee Benefits	172,621	146,070
0300 Purchased Prof & Tech Services	245,922	242,347
0400 Purchased Property Services	336,121	246,402
0500 Other Purchased Services	189,913	183,428
0600 Supplies	94,029	60,877
0700 Property	10,192	95,746
0800 Other Objects	1,918	3,148
Total Expenditures	2,022,683	1,906,088
NET OPERATING REVENUE	27,650	28,744
NET REVENUE	\$27,650	\$28,744

A/R Aging Detail

As of May 31, 2023

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
91 or more days past due							
12/09/2022	Pledge	1362	CSI	6287 CLC	12/09/2022	55,139.35	55,139.35
Total for 91 or more days past due						\$55,139.35	\$55,139.35
61 - 90 days past due							
03/31/2023	Pledge	1393	CSI	4010 Title IA	03/31/2023	10,718.26	10,718.26
03/31/2023	Pledge	1390	CSI	6287 CLC	03/31/2023	56,893.03	56,893.03
Total for 61 - 90 days past due						\$67,611.29	\$67,611.29
31 - 60 days past due							
04/01/2023	Pledge	1395	CSI	21 Food Svs Fund	04/01/2023	2,249.90	2,249.90
Total for 31 - 60 days past due						\$2,249.90	\$2,249.90
1 - 30 days past due							
05/01/2023	Pledge	1401	CSI	21 Food Svs Fund	05/01/2023	4,064.17	4,064.17
05/01/2023	Pledge	1399	CSI	3113 Capital Construction	05/16/2023	4,481.70	4,481.70
Total for 1 - 30 days past due						\$8,545.87	\$8,545.87
Current							
05/31/2023	Pledge	1407	CSI	6555 SCA	05/31/2023	919.25	919.25
05/31/2023	Pledge	1406	CSI	3130 High Needs	05/31/2023	1,155.57	1,155.57
05/31/2023	Pledge	1410	CSI	21 Food Svs Fund	05/31/2023	2,977.67	2,977.67
05/31/2023	Pledge	1408	CSI	9202 Title I Homeless	05/31/2023	3,000.00	3,000.00
05/31/2023	Pledge	1405	CSI	4010 Title IA	05/31/2023	3,660.76	3,660.76

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
05/31/2023	Pledge	1409	CSI	6287 CLC	05/31/2023	29,229.50	29,229.50
Total for Current						\$40,942.75	\$40,942.75
TOTAL						\$174,489.16	\$174,489.16

A/P Aging Detail

As of May 31, 2023

Date	Transaction Type	Num	Vendor	Business	Due Date	Past Due	Amount	Open Balance
31 - 60 days past due								
03/31/2023	Bill	INVIE0100445	Illuminate Education, Inc.	3130 SPED	04/30/2023	42	1,000.00	1,000.00
Total for 31 - 60 days past due							\$1,000.00	\$1,000.00
Current								
05/19/2023	Bill	74802	Michaels of Denver Catering, Inc	21 Food Svs Fund	06/08/2023	3	859.04	859.04
05/25/2023	Bill	74825	Michaels of Denver Catering, Inc	21 Food Svs Fund	06/14/2023	-3	1,408.58	1,408.58
05/31/2023	Bill	1456	Minga Education Group Inc	11 General Fund	06/15/2023	-4	376.34	376.34
05/31/2023	Bill	74864	Michaels of Denver Catering, Inc	21 Food Svs Fund	06/20/2023	-9	573.60	573.60
05/26/2023	Bill	W5268514BF	Scholastic Book Fairs - 8	11 General Fund	06/25/2023	-14	1,247.51	1,247.51
05/25/2023	Bill	986199 -LBJKJU	Lowe's	11 General Fund	07/24/2023	-43	100.04	100.04
Total for Current							\$4,565.11	\$4,565.11
TOTAL							\$5,565.11	\$5,565.11

FY23 Profit and Loss by Fund or Grant

July 2022 - May 2023

	11 General Fund	21 Food Svs Fund	3113 Capital Construction	3130 High Needs	3130 SPED	4010 Title IA	6287 CLC	6555 SCA	9202 Title I Homeless	Total
REVENUE										
1000 Revenue Local Sources	39,450	16,982								56,432
3000 Revenue State Sources	140,000	402	49,853	15,000	25,531		141,262			372,048
4000 Revenue Federal Sources	-0	34,723				23,406		3,982	3,000	65,110
5000 Revenue Other Sources	1,457,853									1,457,853
Total Revenue	1,637,303	52,107	49,853	15,000	25,531	23,406	141,262	3,982	3,000	1,951,443
GROSS PROFIT	1,637,303	52,107	49,853	15,000	25,531	23,406	141,262	3,982	3,000	1,951,443
EXPENDITURES										
0100 Salaries	678,507	3,619		13,844	68,175	22,859	128,415		3,000	918,419
0200 Employee Benefits	139,646				17,387		12,882			169,916
0300 Purchased Prof & Tech Services	240,194				1,380					241,573
0400 Purchased Property Services	285,996	273	49,853							336,121
0500 Other Purchased Services	141,639	47,888								189,526
0600 Supplies	57,444	501			1,498			3,982		63,425
0700 Property	8,449	1,743								10,192
0800 Other Objects	1,918									1,918
Total Expenditures	1,553,793	54,023	49,853	13,844	88,440	22,859	141,298	3,982	3,000	1,931,091
NET OPERATING REVENUE	83,510	-1,917	0	1,156	-62,908	547	-36	0	0	20,352
NET REVENUE	\$83,510	\$ -1,917	\$0	\$1,156	\$ -62,908	\$547	\$ -36	\$0	\$0	\$20,352

FY23 Expenditures Instructional

July 2022 - May 2023

	Instructional Support	0010 Elementary Ed	0060 Integrated Ed	0070 GT Ed	1700 SPED	Total Instructional Support	TOTAL
REVENUE							
Total Revenue						0	0
GROSS PROFIT	0	0	0	0	0	0	0
EXPENDITURES							
0100 Salaries		348,617	148,028		45,151	541,796	541,796
0200 Employee Benefits		75,403	29,428		8,815	113,646	113,646
0300 Purchased Prof & Tech Services		24,035		392	1,380	25,807	25,807
0500 Other Purchased Services		7,727	450			8,177	8,177
0600 Supplies		63,822	1,022		1,498	66,342	66,342
Total Expenditures	0	519,604	178,929	392	56,843	755,768	755,768
NET OPERATING REVENUE	0	-519,604	-178,929	-392	-56,843	-755,768	-755,768
NET REVENUE	\$0	\$ -519,604	\$ -178,929	\$ -392	\$ -56,843	\$ -755,768	755,768

FY23 Expenditures Support Services

July 2022 - May 2023

	Support Services	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Tm	2220 SS Library/IT	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2630 Care and Upkeep Grounds Svs	2660 SS Security Svs	2823 Public Comm Svs	2830 SS Staff Svs	2845 Telecom. Svs	2850 SS Risk Mgmt Svs	2900 Extended Day Svs	Total Support Services	TOTAL
REVENUE																							
Total Revenue																						0	0
GROSS PROFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDITURES																							
0100 Salaries		11,074	21,335	30,067	27,146			6,481				149,285		36,120							145,046	426,553	426,553
0200 Employee Benefits		267	1,590	7,419	1,994			546				26,022	0	6,190						2,097	12,850	58,975	58,975
0300 Purchased Prof & Tech Services						7,781			4,522	5,729	9,050	650	189,752			1,472	441	39	240	439	220,115	220,115	
0400 Purchased Property Services												5,012		322,826	8,011							335,849	335,849
0500 Other Purchased Services									44,118			121		0		18,751	4,543	7,095	55,536	3,684	133,849	133,849	
0600 Supplies		310					299	155				7,110	2,311	11,706		750		151			411	23,204	23,204
0700 Property												8,449										8,449	8,449
0800 Other Objects												1,918										1,918	1,918
Total Expenditures	0	11,650	22,925	37,486	29,140	7,781	299	7,182	48,640	5,729	9,050	198,567	192,063	376,842	8,011	750	20,223	4,983	7,285	57,873	162,430	1,208,911	1,208,911
NET OPERATING REVENUE	0	-11,650	-22,925	-37,486	-29,140	-7,781	-299	-7,182	-48,640	-5,729	-9,050	-198,567	-192,063	-376,842	-8,011	-750	-20,223	-4,983	-7,285	-57,873	-162,430	-1,208,911	-1,208,911
NET REVENUE	\$0	\$-11,650	\$-22,925	\$-37,486	\$-29,140	\$-7,781	\$-299	\$-7,182	\$-48,640	\$-5,729	\$-9,050	\$-198,567	\$-192,063	\$-376,842	\$-8,011	\$-750	\$-20,223	\$-4,983	\$-7,285	\$-57,873	\$-162,430	\$-1,208,911	\$-1,208,911

FY23 Profit & Loss Food Services

July 2022 - May 2023

	21 Food Svs Fund	6555 SCA	Total
REVENUE			
1000 Revenue Local Sources			0
1956001 Food Sales, paid by parents	16,982		16,982
Total 1000 Revenue Local Sources	16,982		16,982
3000 Revenue State Sources			0
3956000 ST Lunch K-2 Reimb 3169	359		359
3956001 ST Start Smart Grant 3164	43		43
Total 3000 Revenue State Sources	402		402
4000 Revenue Federal Sources			0
4010001 FED US Commodities Grant 4555	2,080		2,080
4010002 FED Supply Chain Assist		3,982	3,982
4956001 FED FS School Lunch Reimb 4555	27,268		27,268
4956002 FED FS Breakfast Reimb Grant 4553	5,375		5,375
Total 4000 Revenue Federal Sources	34,723	3,982	38,705
Total Revenue	52,107	3,982	56,088
GROSS PROFIT	52,107	3,982	56,088
EXPENDITURES			
0100 Salaries			0
0110607 Salary Food Services	3,619		3,619
Total 0100 Salaries	3,619		3,619
0400 Purchased Property Services			0
0430000 PPS Repair & Maintenance	273		273
Total 0400 Purchased Property Services	273		273
0500 Other Purchased Services			0
0572000 OPS FS Food Management	43,758		43,758
0596000 OPS FS Lunch admin fee 5555	443		443
0596001 OPS FS Fee Snack Admin Fee 4555	1,606		1,606
0633000 OPS FS Commodities Expense 4550	2,080		2,080
Total 0500 Other Purchased Services	47,888		47,888
0600 Supplies			0
0630001 SUPPLIES Food	41		41
0631000 SUPPLIES Milk	460	3,982	4,442
Total 0600 Supplies	501	3,982	4,483
0700 Property			0
0735000 PROP. Non-Capital Equipment	1,743		1,743
Total 0700 Property	1,743		1,743
Total Expenditures	54,023	3,982	58,005
NET OPERATING REVENUE	-1,917	0	-1,917
NET REVENUE	\$ -1,917	\$0	\$ -1,917

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- These financials are for internal use only
 - These financials have not been audited. No assurance is made pertaining to their accuracy
 - These financials should not be relied upon by any third-party entity
 - No work was performed to identify embezzlement, fraud or other irregularities

The Academy of Arts & Knowledge FY23 Supplemental Budget vs. Actuals

July 2022 - May 2023

	Total		
	Actual	Budget	Remaining
Revenue			
1000 Revenue Local Sources			0
1510000 Interest on Investments	38	100	62
1740074 Field Trips	6,603	7,500	897
1750000 Fundraising	15,291	13,211	-2,080
1900004 Activity / Student fees	12,596	12,141	-455
1910000 Facility Rental Income	38	38	1
1920001 Donations	136	500	364
1956001 Food Sales, paid by parents	17,650	15,000	-2,650
1990000 Miscellaneous	4,081	2,727	-1,354
Total 1000 Revenue Local Sources	\$ 56,432	\$ 51,217	-\$ 5,215
3000 Revenue State Sources			0
3954001 ST Capital Construction 3113	49,853	62,843	12,990
3954002 ST Mill Levy Equalization 3251	136,202	147,213	11,011
3954003 ST READ Act 3259	13,908	13,908	0
3954004 ST ECEA SPED 3130	25,531	25,531	0
3954005 ST ELP 3140	1,549	1,549	0
3954007 ST ECEA GT 3150	1,119	1,119	0
3954008 ST At Risk 3235	1,127		-1,127
3954009 ST MLE Interest Grant #3951	1,552	1,552	0
3954010 ST GT Screening Grant 3228	449	449	1
3954017 ST High Impact Tutoring Grant 3276	22,500	22,500	0
3954018 ST CLLC 6287	141,262	148,730	7,468
3954019 ST High Needs Grant 3130	15,000	15,000	0
3956000 ST Lunch K-2 Reimb 3169	359	278	-81
3956001 ST Start Smart Grant 3164	43	16	-27

Total 3000 Revenue State Sources	\$	410,454	\$	440,688	\$	30,234
4000 Revenue Federal Sources						0
4010001 FED US Commodities Grant 4555		2,080		6,692		4,612
4010002 FED Supply Chain Assist		3,982		6,250		2,268
4954000 FED Title I 4010		23,406		26,127		2,721
4954001 FED IDEA Part B 4027		23,558		20,625		-2,933
4954002 FED Title III 4367		1,500		1,500		0
4954003 FED ARP_IDEA 6073		4,822		4,822		0
4954004 FED Title III 4365		604		604		0
4954010 FED Title IA Homeless 9202		3,000		3,000		0
4954012 FED Title IA Parent 9211				413		413
4954014 FED ESSER III 4414		0				0
4954018 FED ESSER Curriculum K-8 #4431		30,000		30,000		0
4956001 FED FS School Lunch Reimb 4555		27,268		26,811		-457
4956002 FED FS Breakfast Reimb Grant 4553		5,375		5,826		451
Total 4000 Revenue Federal Sources	\$	125,595	\$	132,670	\$	7,075
5000 Revenue Other Sources						0
5710000 State Share Per Pupil Revenue		1,457,853		1,575,224		117,371
Total 5000 Revenue Other Sources	\$	1,457,853	\$	1,575,224	\$	117,371
Total Revenue	\$	2,050,333	\$	2,199,799	\$	149,466
Gross Profit	\$	2,050,333	\$	2,199,799	\$	149,466
Expenditures						
0100 Salaries						0
0110103 Salary BAA Extended Care		38,333				-38,333
0110105 Salary Admin/Principal		83,043		88,250		5,207
0110201 Salary Teacher		489,063		505,647		16,584
0110202 Salary Teacher SPED		45,151		44,975		-176
0110233 Salary Nurse		2,910		5,102		2,192
0110234 Salary OT		27,146		22,189		-4,957
0110236 Salary Psychologist		21,335		20,270		-1,065
0110238 Salary SLP		28,497		37,662		9,165

0110382 Salary IT Tech	6,481	6,274	-207
0110409 Salary Health Aide	8,164		-8,164
0110415 Salary Paraprofessional	107,892	162,853	54,961
0110500 Salary Admin/Business Support	13,507	81,000	67,493
0110506 Salary General Office	50,734		-50,734
0110607 Salary Food Services	3,619		-3,619
0110608 Salary Custodian	36,120	35,680	-440
0120207 Salary Substitutes	3,604	5,000	1,396
0150105 Stipends Admin	2,000	2,000	0
0150201 Stipends Teacher	2,597	4,000	1,403
0150415 Stipends Paraprofessional	1,772	5,737	3,965
Total 0100 Salaries	\$ 971,967	\$ 1,026,639	\$ 54,672
0200 Employee Benefits			0
0210 LIFE, EAP, ELPI			0
0210103 LIFE, EAP, ELPI BAA Extend Care	14		-14
0210105 LIFE, EAP, ELPI Admin	169	106	-63
0210201 LIFE, EAP, ELPI Teacher	908	1,275	367
0210202 LIFE, EAP, ELPI Teacher SPED	81	206	125
0210207 LIFE, EAP, ELPI Substitutes	65	106	41
0210233 LIFE, EAP, ELPI Nurse	44	106	62
0210234 LIFE, EAP, ELPI OT/PT	34	106	72
0210236 LIFE, EAP, ELPI Psychology	44	213	169
0210238 LIFE, EAP, ELPI SLP	34	106	72
0210382 LIFE, EAP, ELPI IT Tech	50	106	56
0210415 LIFE, EAP, ELPI Paraprofessional	196	850	654
0210500 LIFE, EAP, ELPI Admin/Business Support	154	213	59
0210608 LIFE, EAP, ELPI Custodial	69	135	66
Total 0210 LIFE, EAP, ELPI	\$ 1,862	\$ 3,528	\$ 1,666
0217000 FAMILI	2,427	4,000	1,573
0220 MED/FICA			0
0220103 MED/FICA BAA Extended Care	2,933		-2,933

0220105 MED/FICA Admin	6,623	6,751	128
0220201 MED/FICA Teacher	38,209	38,682	473
0220202 MED/FICA SPED	3,685	3,441	-244
0220207 MED/FICA Subs	272	372	100
0220233 MED/FICA Nurse	223	390	167
0220234 MED/FICA Occupational Therapist	1,960	1,697	-263
0220236 MED/FICA Psychologist	1,546	1,551	5
0220238 MED/FICA SLP	2,185	2,881	696
0220382 MED/FICA IT Tech	496	480	-16
0220415 MED/FICA Paraprofessional	8,010	12,458	4,449
0220500 MED/FICA Admin Support	1,291	6,197	4,906
0220506 MED/FICA General Office	4,647		-4,647
0220608 MED/FICA Custodian	2,816	2,791	-25
Total 0220 MED/FICA	\$ 74,895	\$ 77,691	\$ 2,796
0250 Health Benefits			0
0250105 Health Benefits Admin	6,303	6,755	452
0250201 Health Benefits Teachers	62,325	66,246	3,921
0250202 Health Benefits SPED	5,822	6,603	781
0250238 Health Benefits SLP	4,282	5,872	1,590
0250415 Health Benefits Paraprofessional	1,849	1,849	0
0250500 Health Benefits Admin/Business Support	5,248	4,149	-1,099
0250608 Health Benefits Custodian	3,305	3,608	303
Total 0250 Health Benefits	\$ 89,134	\$ 95,082	\$ 5,948
0290 Other 401K Match			0
0290105 401K Match Admin	0	1,500	1,500
0290201 401K Match Teachers	2,951	5,000	2,049
0290500 401K Match Admin/Business Support	1,353	1,624	271
Total 0290 Other 401K Match	\$ 4,304	\$ 8,124	\$ 3,820
Total 0200 Employee Benefits	\$ 172,621	\$ 188,425	\$ 15,804
0300 Purchased Prof & Tech Services			0
0300001 PPTS Other	2,100	2,100	0

0313000 PPTS Bank Fees	441	1,000	559
0315000 PPTS PayPal Fees	261	500	239
0320000 PPTS Professional Development	441	441	0
0320003 PPTS Consulted Education Services	189,700	195,000	5,300
0328000 PPTS Assessments	3,439	3,410	-29
0330000 PPTS Other Professional Services		50	50
0331000 PPTS Legal Services	5,729	6,000	271
0332000 PPTS Audit Services	9,050	9,050	0
0339000 PPTS SPED Services ECEA 3130	330	100	-230
0339002 PPTS Background Checks	240	500	260
0340000 PPTS Technical Services	1,511	750	-761
0350000 PPTS Employee Training and Development	8,781	8,500	-281
0390000 PPTS Temp Staff Support	19,377	23,238	3,861
0399000 PPTS CDE PPR Admin Fee	4,522	15,753	11,231
Total 0300 Purchased Prof & Tech Services	\$ 245,922	\$ 266,392	\$ 20,470
0400 Purchased Property Services			0
0411000 PPS Water & Sewer	0	11,822	11,822
0421000 PPS Disposal Services	171	1,000	829
0423000 PPS Custodial Services	4,036	4,000	-36
0424000 PPS Landscaping	9,112	6,685	-2,427
0430000 PPS Repair & Maintenance	31,303	26,201	-5,102
0441000 PPS Rent or Lease, Buildings	241,113	263,032	21,919
0441001 PPS Rent Management Fees	17,703	14,530	-3,173
0441002 PPS Rent or Lease, Storage Unit	1,769	2,000	231
0622000 Supplies Electricity	30,914	41,073	10,159
Total 0400 Purchased Property Services	\$ 336,121	\$ 370,343	\$ 34,222
0500 Other Purchased Services			0
0513000 OPS Contracted Field Trips	8,633	10,000	1,367
0520000 OPS Insurance Premiums	8,068	12,052	3,984
0525000 OPS Unemployment Insurance	20,122	31,876	11,754
0526000 OPS Workers Compensation	10,354	8,584	-1,770

0527000 OPS Multiple-Coverage Insurance	16,993	17,343	350
0530000 OPS Communications	4,119	4,212	93
0531000 OPS Community Relations	1,443	2,000	557
0533000 OPS Postage	95	250	155
0534000 OPS Internet	2,976	5,946	2,970
0540000 OPS Advertising & Recruitment	20,240	21,100	860
0572000 OPS FS Food Management	43,758	42,801	-957
0580000 OPS Travel, Registration & Entrance Fees	4,865	5,009	144
0595000 OPS Admin Overhead >5%	43,737	47,258	3,521
0596000 OPS FS Lunch admin fee 5555	443	536	93
0596001 OPS FS Fee Snack Admin Fee 4555	1,606	2,056	450
0599000 OPS Platte Valley Detention Center	381	800	419
0633000 OPS FS Commodities Expense 4550	2,080	6,692	4,612
Total 0500 Other Purchased Services	\$ 189,913	\$ 218,515	\$ 28,602
0600 Supplies			0
0610000 SUPPLIES Elementary	4,662	4,065	-597
0610001 SUPPLIES Music	607	526	-81
0610002 SUPPLIES Office	4,795	5,930	1,135
0610003 SUPPLIES Custodial	8,078	9,021	943
0610004 SUPPLIES SPED	38	250	212
0610006 SUPPLIES G&T 3150		250	250
0610007 SUPPLIES Library	299	400	101
0610010 SUPPLIES Wellness	260	150	-110
0610011 SUPPLIES Health	310	306	-4
0610013 SUPPLIES Miscellaneous	0	100	100
0610074 SUPPLIES Activities	891	1,142	251
0614074 SUPPLIES Fundraising	345	500	155
0621000 SUPPLIES Natural Gas	3,629	5,882	2,253
0630001 SUPPLIES Food	41		-41
0630002 SUPPLIES Food BAAEC		750	750
0631000 SUPPLIES Milk	4,442	6,000	1,558

0640000 SUPPLIES Books & Periodicals	52,965	52,965	0
0650000 SUPPLIES Electronic Media Materials	9,732	8,987	-745
0650001 SUPPLIES PowerSchool	473	473	1
0690000 SUPPLIES Programs for Staff, Student, Volunteers	1,713	500	-1,213
0691000 SUPPLIES Security	750	750	0
Total 0600 Supplies	\$ 94,029	\$ 98,947	\$ 4,918
0700 Property			0
0734000 PROP. Technology Equipment		8,500	8,500
0735000 PROP. Non-Capital Equipment	1,743	750	-993
0770000 PROP. Lease (GASB 87)	8,449	9,360	911
Total 0700 Property	\$ 10,192	\$ 18,610	\$ 8,418
0800 Other Objects			0
0810000 OTHER Dues & Fees	1,918	2,800	882
Total 0800 Other Objects	\$ 1,918	\$ 2,800	\$ 882
Total Expenditures	\$ 2,022,683	\$ 2,190,671	\$ 167,988
Net Operating Revenue	\$ 27,650	\$ 9,128	-\$ 18,522
Net Revenue	\$ 27,650	\$ 9,128	-\$ 18,522

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