

Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525

Board Meeting Agenda for Thursday,
March 14, 2024 at 6:30pm
[Zoom Link](#)

I. OPENING SECTION

A. Call to Order

B. Board Members in attendance:

Kornfeld () Shapland () Simmons () Bowers () Neal ()

C. Approval of Agenda

Motion by: Seconded by:

Kornfeld () Shapland () Simmons () Bowers () Neal ()

II. REPORTS

A. Secretary Report

a. Approval of minutes for February Board minutes

Motion by: Seconded by:

Kornfeld () Shapland () Simmons () Bowers () Neal ()

B. Executive Summary

a. [Dashboard](#)

C. Treasurer Report

a. January Financials

III. BUSINESS

A. Facility Discussion

IV. EXECUTIVE SESSION

Pursuant to section 24-6-402(4) of the Colorado Revised Statutes, I move that this regular public meeting of Board of The Academy of Arts & Knowledge adjourn and, upon affirmative vote of two-thirds of the members present, reconvene in executive session for the sole purpose of discussing a personnel matter as authorized by § 24-6-402(4)(f).

V. ACTION ITEMS

A. Board action to be taken as a result of discussion in the executive session.

IV. CLOSING SECTION

A. Next Meeting Date: 2024 April _____ at ___ pm

B. Adjourned at

Board Meeting Minutes for Thursday 22 February 2024 18:30

**Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525**

<https://us06web.zoom.us/j/9773943168?pwd=aZ5Wzm68VknyFfyM4z88RgDX7cuJlV.1>

I. OPENING SECTION

A. Call to Order at: 18:31

B. Board Members in attendance:

Bowers (X) Kornfeld (X) Neal (X) Shapland (X) Simmons (X)

C. Motion to approve the agenda: Approved

Motion by: Simmons Seconded by: Shapland

Bowers (Aye) Kornfeld (Abstain) Neal (Aye) Shapland (Aye) Simmons (Aye)

II. REPORTS

A. Secretary Report

Motion to approve the January 2024 minutes: Approved

Motion by: Bowers Seconded by: Simmons

Bowers (Aye) Kornfeld (Abstain) Neal (Aye) Shapland (Aye) Simmons (Aye)

B. Executive Summary

1. Enrollment up to 204

2. Zero Staff Vacancies

3. Attendance recovery back up

4. Mid-year Assessment Complete- Reasoning

5. Instructional Evaluation Assistance by Minga

6. First PTO event of year held, Spirit wear store now open

7. CLC Participation: 80-90 students after class and during

C. Treasurer Report

1. Motion to Approve December 2023 Financial report: Approved

Motion by: Shapland Seconded by: Simmons

Bowers (Aye) Kornfeld (Abstain) Neal (Aye) Shapland (Aye) Simmons (Aye)

2. Motion to Approve of FY24-25 Salary Line Expenditure of \$1,541,591.00

Motion by: Simmons Seconded by: Bowers

Bowers (Aye) Kornfeld (Abstain) Neal (Aye) Shapland (Aye) Simmons (Aye)

III. Board Action

Motion for Waypoint Exclusive Right-To-Buy Listing Contract: Approved

Motion by: Simmons Seconded by: Bowers

Bowers (Aye) Kornfeld (Abstain) Neal (Aye) Shapland (Aye) Simmons (Aye)

IV. Discussion Items

A. Principal Evaluation Process completion goal before March 14

Board Subcommittee of Merrily Bowers and Dorothy Shapland

B. Facility Discussion: Condo-ization of Wheaton between 1st and 2nd floors

Two potential options financiers for Condo / building purchase

Two loans options available with 5 verse 15 terms

V. CLOSING SECTION

A. Next Meeting Dates: Thursday 14 March 2024 at 18:30

B. Adjourned at 19:50

Management Report

The Academy of Arts & Knowledge
For the period ending January 31, 2024



Prepared by
Minga Education Group

Prepared on
March 14, 2024

Executive Summary

Statement of Financial Activity / Balance Sheet (BS) / FY2024 Balance Sheet

Assets - Total assets for The Academy of Arts & Knowledge as of January 31, 2024, are \$1,269,059, which reflects an Operating cash balance of \$853,664, Cash Reserves of \$350,232, and Accounts Receivable of \$38,839.

Liabilities - Total liabilities for The Academy of Arts & Knowledge as of January 31, 2024, are \$69,612. Liabilities include accounts payable of -\$9,212 and accrued expenses of \$75,626.

Equity - Total equity for The Academy of Arts & Knowledge is \$1,199,447 as of January 31, 2024. Net income for the year is estimated at \$340,764.

Statement of Activity / Profit & Loss (P&L) / FY24 Actual vs Proposed Budget

Revenues/Income - As of January 31, 2024, total revenues are \$1,945,977 or 69.09% of the budget amount of \$2,816,627.

Expenses - As of January 31, 2024, total expenditures are \$1,454,974 or 55.37% of the budgeted amount of \$2,627,770.

Accounts Payable (A/P Aging Detail) – Reflects monies owed to vendors as of January 31, 2024. This balance ties to the Balance Sheet under Accounts Payable.

Accounts Receivable (AR Aging Detail) – Reflects monies owed to The Academy of Arts & Knowledge as of January 31, 2024.

FY24 Balance Sheet

As of January 31, 2024

	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1072 Bill.com Money Out Clearing	0.00	0.00	
8101000 US Bank Operating 4045	853,664.21	543,076.41	57.19 %
8101001 US Bank Reserve 4011	350,231.88	350,214.46	0.00 %
8101003 PayPal Bank	7,442.33	1,633.45	355.62 %
8101074 US Bank PTO	881.81	627.33	40.57 %
8103000 Debit Card	3,644.36	3,794.81	-3.96 %
8109074 US Bank Gift Card Funds 2094	2,615.01	2,582.81	1.25 %
Total Bank Accounts	\$1,218,479.60	\$901,929.27	35.10 %
Accounts Receivable			
8153000 Accounts Receivable (A/R)	0.01	0.00	
8131001 Default QBO AR	38,839.12	170,607.71	-77.23 %
8142000 Grant Accounts Receivable (A/R)	0.00	0.00	
Total 8153000 Accounts Receivable (A/R)	38,839.13	170,607.71	-77.23 %
Total Accounts Receivable	\$38,839.13	\$170,607.71	-77.23 %
Other Current Assets			
8181000 Prepaid Expenses	11,585.48	0.00	
Uncategorized Asset	0.00	0.00	
Undeposited Funds	155.00	0.00	
Total Other Current Assets	\$11,740.48	\$0.00	0.00%
Total Current Assets	\$1,269,059.21	\$1,072,536.98	18.32 %
TOTAL ASSETS	\$1,269,059.21	\$1,072,536.98	18.32 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
7421000 Accounts Payable (A/P)	-9,211.62	24,776.79	-137.18 %
Total Accounts Payable	\$ -9,211.62	\$24,776.79	-137.18 %
Credit Cards			
7421001 American Express	3,198.53	2,411.48	32.64 %

	TOTAL		
	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)	% CHANGE
Total Credit Cards	\$3,198.53	\$2,411.48	32.64 %
Other Current Liabilities			
7401011 Due To Fund 11	0.00	0.00	
7401012 Accrued Expenses	7,428.96		
7431000 Contracts Payable	0.00	30,108.39	-100.00 %
7461000 Accrued Salary & Benefit	68,196.60	51,478.06	32.48 %
7482000 Deferred Revenue	0.00	0.00	
7482001 Deferred Revenue READ	0.00	0.00	
7482002 Deferred Revenue ELPA	0.00	0.00	
7482003 Deferred Revenue 1	0.00	0.00	
7482004 Deferred Revenue ELPA PD 3140	0.00	0.00	
Total Other Current Liabilities	\$75,625.56	\$81,586.45	-7.31 %
Total Current Liabilities	\$69,612.47	\$108,774.72	-36.00 %
Total Liabilities	\$69,612.47	\$108,774.72	-36.00 %
Equity			
6721000 Fund Balance TABOR	58,000.00	48,500.00	19.59 %
6770000 Fund Balance Unassigned	724,193.95	674,715.01	7.33 %
6770074 Fund Balance Unassigned F74	5,751.06	5,751.06	0.00 %
6790000 Unrestricted Net Assets	70,738.00	70,738.00	0.00 %
Opening Balance Equity	0.00	0.00	
Net Revenue	340,763.73	164,058.19	107.71 %
Total Equity	\$1,199,446.74	\$963,762.26	24.45 %
TOTAL LIABILITIES AND EQUITY	\$1,269,059.21	\$1,072,536.98	18.32 %

FY24 Actuals vs Prior Year

July - January 2024

	TOTAL	
	JUL 2023 - JAN 2024	JUL 2022 - JAN 2023 (PY)
Revenue		
1000 Revenue Local Sources	59,101.57	41,611.47
3000 Revenue State Sources	446,065.31	234,325.96
4000 Revenue Federal Sources	62,368.48	87,834.22
5000 Revenue Other Sources	1,058,914.01	988,340.09
Total Revenue	\$1,626,449.37	\$1,352,111.74
GROSS PROFIT	\$1,626,449.37	\$1,352,111.74
Expenditures		
0100 Salaries	629,098.89	543,503.21
0200 Employee Benefits	99,954.36	101,652.95
0300 Purchased Prof & Tech Services	211,501.63	131,388.11
0400 Purchased Property Services	189,407.14	209,044.27
0500 Other Purchased Services	85,056.21	116,731.54
0600 Supplies	46,671.76	80,042.75
0700 Property	21,212.03	4,227.60
0800 Other Objects	2,782.12	1,463.12
Melio Credit card fee	1.50	
Total Expenditures	\$1,285,685.64	\$1,188,053.55
NET OPERATING REVENUE	\$340,763.73	\$164,058.19
NET REVENUE	\$340,763.73	\$164,058.19

FY24 Actuals vs Proposed budget

July - January, 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Revenue			
1000 Revenue Local Sources	5,000.00		
1510000 Interest on Investments	30.19	50.00	60.38 %
1740000 Technology Fees		7,500.00	
1740074 Field Trips	153.00	15,000.00	1.02 %
1750000 Fundraising	14,559.59		
1900004 Activity / Student fees	6,069.00	15,379.00	39.46 %
1910000 Facility Rental Income		38.00	
1920001 Donations	297.45	500.00	59.49 %
1956001 Food Sales, paid by parents	100.50	101.00	99.50 %
1956002 Parent Paid Tuition	43,772.50	45,630.00	95.93 %
1990000 Miscellaneous	1,346.84	2,500.00	53.87 %
Total 1000 Revenue Local Sources	71,329.07	86,698.00	82.27 %
3000 Revenue State Sources			
3010001 ST UPK	59,397.89	81,976.00	72.46 %
3954001 ST Capital Construction 3113	34,783.26	54,540.00	63.78 %
3954002 ST Mill Levy Equalization 3251	128,732.52	256,860.00	50.12 %
3954003 ST READ Act 3259		10,192.00	
3954004 ST ECEA SPED 3130	42,928.48	42,928.00	100.00 %
3954005 ST ELP 3140	5,568.72	5,569.00	99.99 %
3954007 ST ECEA GT 3150		2,060.00	
3954008 ST At Risk 3235		850.00	
3954009 ST MLE Interest Grant #3951	41,469.90	1,552.00	2,672.03 %
3954010 ST GT Screening Grant 3228		449.00	
3954017 ST High Impact Tutoring Grant 3276	74,786.00	75,000.00	99.71 %
3954018 ST CLLC 6287	49,523.09	145,750.00	33.98 %
3954020 Capacity Building Grant (Pre-K)		5,000.00	
3956000 ST Lunch K-2 Reimb 3169	136.80		
3956001 ST Start Smart Grant 3164	26.40		
3956003 ST HMFA Lunch 3162	17,353.90	36,663.00	47.33 %
Total 3000 Revenue State Sources	454,706.96	719,389.00	63.21 %
4000 Revenue Federal Sources			
4010000 FED Emergency Connectivity		5,374.00	
4010001 FED US Commodities Grant 4555	5,373.62		
4010002 FED Supply Chain Assist		6,709.00	
4954000 FED Title I 4010		33,615.00	
4954001 FED IDEA Part B 4027	10,756.42	37,995.00	28.31 %
4954002 FED Title III 4367		1,562.00	
4954004 FED Title III 4365		1,944.00	
4954010 FED Title IA Homeless 9202		8,250.00	
4954012 FED Title IA Parent 9211		648.00	
4954014 FED ESSER III 4414	20,620.04		
4954016 FED FS Lunch 5555		0.00	

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
4956001 FED FS School Lunch Reimb 4555	21,699.35	45,787.00	47.39 %
4956002 FED FS Breakfast Reimb Grant 4553	3,919.05	10,983.00	35.68 %
Total 4000 Revenue Federal Sources	62,368.48	152,867.00	40.80 %
5000 Revenue Other Sources			
5710000 State Share Per Pupil Revenue	1,357,572.07	1,857,673.00	73.08 %
Total 5000 Revenue Other Sources	1,357,572.07	1,857,673.00	73.08 %
Total Revenue	\$1,945,976.58	\$2,816,627.00	69.09 %
GROSS PROFIT	\$1,945,976.58	\$2,816,627.00	69.09 %
Expenditures			
0100 Salaries			
0110103 Salary BAA Extended Care	29,589.72		
0110104 Preschool Director	26,653.18	86,560.00	30.79 %
0110105 Salary Admin/Principal	54,236.78	92,663.00	58.53 %
0110201 Salary Teacher	254,765.80	525,486.00	48.48 %
0110202 Salary Teacher SPED	32,484.01	51,224.00	63.42 %
0110233 Salary Nurse	2,779.50	6,475.00	42.93 %
0110234 Salary OT	11,907.63	27,180.00	43.81 %
0110236 Salary Psychologist	40,583.99	27,563.00	147.24 %
0110238 Salary SLP	23,889.91	40,045.00	59.66 %
0110382 Salary IT Tech	4,440.79	8,222.00	54.01 %
0110409 Salary Health Aide	6,207.31		
0110506 Salary General Office	112,655.16	218,161.00	51.64 %
0110607 Salary Food Services	48,364.82	85,050.00	56.87 %
0110608 Salary Custodian	2,482.88		
0120207 Salary Substitutes	22,379.56	39,463.00	56.71 %
0150103 Stipends CLC Lead	1,889.71	5,000.00	37.79 %
0150105 Stipends Admin	612.64		
0150201 Stipends Teacher		2,000.00	
0150415 Stipends Paraprofessional		4,000.00	
		5,737.00	
Total 0100 Salaries	675,923.39	1,224,829.00	55.19 %
0200 Employee Benefits			
0210 LIFE, EAP, ELPI			
0210104 LIFE, EAP, ELPI Preschool Director		211.00	
0210105 LIFE, EAP, ELPI Admin	165.99	106.00	156.59 %
0210201 LIFE, EAP, ELPI Teacher	478.21	1,267.00	37.74 %
0210202 LIFE, EAP, ELPI Teacher SPED	66.03	106.00	62.29 %
0210207 LIFE, EAP, ELPI Substitutes	17.55	206.00	8.52 %
0210233 LIFE, EAP, ELPI Nurse	1.95	106.00	1.84 %
0210234 LIFE, EAP, ELPI OT/PT	3.73	106.00	3.52 %
0210236 LIFE, EAP, ELPI Psychology	55.50	106.00	52.36 %
0210238 LIFE, EAP, ELPI SLP	75.84	106.00	71.55 %

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
0210382 LIFE, EAP, ELPI IT Tech	25.52	106.00	24.08 %
0210415 LIFE, EAP, ELPI Paraprofessional	134.32	844.00	15.91 %
0210500 LIFE, EAP, ELPI Admin/Business Support	121.60	317.00	38.36 %
0210608 LIFE, EAP, ELPI Custodial	60.80	106.00	57.36 %
Total 0210 LIFE, EAP, ELPI	1,207.04	3,693.00	32.68 %
0217000 FAMLI	1,811.59	3,211.00	56.42 %
0220 MED/FICA			
0220103 MED/FICA BAA Extended Care	2,322.06		
0220104 MED/FICA Preschool		6,622.00	
0220105 MED/FICA Admin	6,174.89	7,089.00	87.11 %
0220201 MED/FICA Teacher	19,303.85	40,200.00	48.02 %
0220202 MED/FICA SPED	2,480.95	3,919.00	63.31 %
0220207 MED/FICA Subs	132.91	372.00	35.73 %
0220233 MED/FICA Nurse	204.31	495.00	41.27 %
0220234 MED/FICA Occupational Therapist	910.95	2,079.00	43.82 %
0220238 MED/FICA SLP	3,100.52	2,109.00	147.01 %
0220382 MED/FICA IT Tech	1,827.55	3,063.00	59.67 %
0220415 MED/FICA Paraprofessional	339.71	629.00	54.01 %
0220500 MED/FICA Admin Support	8,592.45	16,689.00	51.49 %
0220506 MED/FICA General Office		7,655.00	
0220608 MED/FICA Custodian	4,360.69		
	1,712.06	3,019.00	56.71 %
Total 0220 MED/FICA	51,462.90	93,940.00	54.78 %
0250 Health Benefits			
0250104 Health Benefits Preschool	550.94	14,016.00	3.93 %
0250105 Health Benefits Admin	8,629.99	7,008.00	123.14 %
0250201 Health Benefits Teachers	23,979.77	77,306.00	31.02 %
0250202 Health Benefits SPED	4,203.26	7,008.00	59.98 %
0250238 Health Benefits SLP	5,443.74	6,790.00	80.17 %
0250415 Health Benefits Paraprofessional	28.79	21,024.00	0.14 %
0250500 Health Benefits Admin/Business Support	3,857.32	4,149.00	92.97 %
0250608 Health Benefits Custodian	4,163.73	6,900.00	60.34 %
Total 0250 Health Benefits	50,857.54	144,201.00	35.27 %
0290 Other 401K Match			
0290105 401K Match Admin	108.33	3,000.00	3.61 %
0290201 401K Match Teachers	1,865.15	5,000.00	37.30 %
0290500 401K Match Admin/Business Support	1,164.71	1,624.00	71.72 %
Total 0290 Other 401K Match	3,138.19	9,624.00	32.61 %
Total 0200 Employee Benefits	108,477.26	254,669.00	42.60 %
0300 Purchased Prof & Tech Services			
0300001 PPTS Other	261.67		
0313000 PPTS Bank Fees	874.63	1,000.00	87.46 %

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
0315000 PPTS PayPal Fees	129.28	500.00	25.86 %
0320000 PPTS Professional Development	39.00	3,800.00	1.03 %
0320002 PPTS Payroll Services PEO	15.00		
0320003 PPTS Consulted Education Services	131,249.97	175,000.00	75.00 %
0328000 PPTS Assessments	4,011.79	12,050.00	33.29 %
0331000 PPTS Legal Services	1,855.00	6,000.00	30.92 %
0332000 PPTS Audit Services	9,750.00	9,750.00	100.00 %
0339000 PPTS SPED Services ECEA 3130	10,506.20	100.00	10,506.20 %
0339002 PPTS Background Checks	163.00	500.00	32.60 %
0340000 PPTS Technical Services	1,000.00	1,500.00	66.67 %
0350000 PPTS Employee Training and Development	2,195.01	10,000.00	21.95 %
0390000 PPTS Temp Staff Support	45,365.42	86,890.00	52.21 %
0399000 PPTS CDE PPR Admin Fee	49,278.57	2,000.00	2,463.93 %
Total 0300 Purchased Prof & Tech Services	256,694.54	309,090.00	83.05 %
0400 Purchased Property Services			
0411000 PPS Water & Sewer	898.92	12,650.00	7.11 %
0421000 PPS Disposal Services	100.00	1,070.00	9.35 %
0422000 PPS Snow Removal	3,940.72	12,796.00	30.80 %
0423000 PPS Custodial Services	24,751.00	41,184.00	60.10 %
0424000 PPS Landscaping	2,589.32	8,178.00	31.66 %
0430000 PPS Repair & Maintenance	862.90	29,392.00	2.94 %
0441000 PPS Rent or Lease, Buildings	203,192.19	270,923.00	75.00 %
0441001 PPS Rent Management Fees		19,797.00	
0441002 PPS Rent or Lease, Storage Unit	1,521.00	2,000.00	76.05 %
0442000 PPS Equipment Rental	348.81		
0622000 Supplies Electricity		47,402.00	
Total 0400 Purchased Property Services	238,204.86	445,392.00	53.48 %
0500 Other Purchased Services			
0513000 OPS Contracted Field Trips	511.80	10,000.00	5.12 %
0520000 OPS Insurance Premiums		12,052.00	
0525000 OPS Unemployment Insurance	8,878.30	34,161.00	25.99 %
0526000 OPS Workers Compensation	5,939.94	10,396.00	57.14 %
0527000 OPS Multiple-Coverage Insurance	10,100.36	12,046.00	83.85 %
0530000 OPS Communications	2,264.12	4,919.00	46.03 %
0531000 OPS Community Relations	179.91	2,000.00	9.00 %
0533000 OPS Postage	54.36	250.00	21.74 %
0534000 OPS Internet	3,743.53	5,540.00	67.57 %
0540000 OPS Advertising & Recruitment	6,483.81	15,000.00	43.23 %
0572000 OPS FS Food Management	55,462.76	80,060.00	69.28 %
0580000 OPS Travel, Registration & Entrance Fees	711.35	5,108.00	13.93 %
0595000 OPS Admin Overhead >5%		55,730.00	
0596000 OPS FS Lunch admin fee 5555	332.40	690.00	48.17 %
0596001 OPS FS Fee Snack Admin Fee 4555	1,667.40	4,690.00	35.55 %

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
0599000 OPS Platte Valley Detention Center	48.65	1,200.00	4.05 %
0633000 OPS FS Commodities Expense 4550	5,373.62	5,374.00	99.99 %
Total 0500 Other Purchased Services	101,752.31	259,216.00	39.25 %
0600 Supplies			
0610000 SUPPLIES Elementary	5,968.97	9,000.00	66.32 %
0610001 SUPPLIES Music	624.73	1,000.00	62.47 %
0610002 SUPPLIES Office	2,067.46	6,000.00	34.46 %
0610003 SUPPLIES Custodial	6,426.84	10,000.00	64.27 %
0610004 SUPPLIES SPED	221.65	1,750.00	12.67 %
0610006 SUPPLIES G&T 3150		250.00	
0610007 SUPPLIES Library			
0610011 SUPPLIES Health	299.00	1,500.00	19.93 %
0610013 SUPPLIES Miscellaneous	1,051.76	1,500.00	70.12 %
0610074 SUPPLIES Activities		300.00	
0614074 SUPPLIES Fundraising			
0621000 SUPPLIES Natural Gas	100.00	1,500.00	6.67 %
0630001 SUPPLIES Food	699.78	500.00	139.96 %
0630002 SUPPLIES Food BAAEC		8,906.00	
0631000 SUPPLIES Milk	6,085.88	10,000.00	60.86 %
0640000 SUPPLIES Books & Periodicals	232.01	750.00	30.93 %
0650000 SUPPLIES Electronic Media Materials	4,183.89	6,000.00	69.73 %
0650001 SUPPLIES PowerSchool	6,208.55	11,256.00	55.16 %
0690000 SUPPLIES Programs for Staff, Student, Volunteers	7,892.03	9,586.00	82.33 %
0691000 SUPPLIES Security	505.58	4,210.00	12.01 %
	6,658.96	8,000.00	83.24 %
		823.00	
Total 0600 Supplies	49,227.09	92,831.00	53.03 %
0700 Property			
0733000 PROP. Furniture and Fixtures	17,040.60	20,000.00	85.20 %
0734000 PROP. Technology Equipment	-3.01	8,500.00	-0.04 %
0770000 PROP. Lease (GASB 87)	4,870.18	8,943.00	54.46 %
Total 0700 Property	21,907.77	37,443.00	58.51 %
0800 Other Objects			
0810000 OTHER Dues & Fees	2,782.12	4,300.00	64.70 %
Total 0800 Other Objects	2,782.12	4,300.00	64.70 %
Melio Credit card fee	4.50		
Total Expenditures	\$1,454,973.84	\$2,627,770.00	55.37 %
NET OPERATING REVENUE	\$491,002.74	\$188,857.00	259.99 %
NET REVENUE	\$491,002.74	\$188,857.00	259.99 %

FY24 Profit and Loss by Month

July - January, 2024

	JUL 2	AUG 2	SEP 2	OCT 2	NOV 2	DEC 2	JAN 2024	TOTAL
Revenue								
1000 Revenue Local Sources 3000	-180	6,828	16,319	8,143	6,962	10,405	10,625	\$59,102
Revenue State Sources 4000 Revenue	34,664	77,073	40,496	116,973	81,271	59,920	35,669	\$446,065
Federal Sources 5000 Revenue Other Sources	1,111	6,166	5,344	6,838	6,667	4,866	31,376	\$62,368
	149,329	149,329	149,329	149,329	149,329	149,329	162,940	\$1,058,914
Total Revenue	\$184,924	\$239,396	\$211,488	\$281,283	\$244,229	\$224,519	\$240,610	\$1,626,449
GROSS PROFIT	\$184,924	\$239,396	\$211,488	\$281,283	\$244,229	\$224,519	\$240,610	\$1,626,449
Expenditures								
0100 Salaries	50,685	84,477	104,894	58,323	113,942	113,444	103,334	\$629,099
0200 Employee Benefits	6,935	11,958	17,995	10,154	17,511	18,878	16,523	\$99,954
0300 Purchased Prof & Tech Services 0400 Purchased Property Services 0500 Other Purchased Services 0600 Supplies	23,735	27,647	40,977	31,921	25,565	24,669	36,988	\$211,502
0700 Property	3,442	12,255	18,644	13,512	10,486	13,400	13,317	\$85,056
0800 Other Objects	16,419	4,455	5,073	4,775	3,844	6,770	5,336	\$46,672
Melio Credit card fee		696	18,432		696	693	696	\$21,212
	2,762				10	10		\$2,782
							2	\$2
Total Expenditures	\$129,597	\$167,401	\$232,882	\$152,028	\$197,741	\$200,611	\$205,427	\$1,285,686
NET OPERATING REVENUE	\$55,327	\$71,994	\$ -21,394	\$129,256	\$46,488	\$23,908	\$35,183	\$340,764
NET REVENUE	\$55,327	\$71,994	\$ -21,394	\$129,256	\$46,488	\$23,908	\$35,183	\$340,764

A/R Aging Detail

As of January 31, 2024

DATE	TRANSACTION TYPE	NUM	CLIENT	BUSINESS	DUE DATE	AMOUNT	OPEN BALANCE
91 or more days past due							
06/30/2023	Journal Entry	FY23 AJE #5	CDE	11 General Fund	06/30/2023 6287	2,736.80	2,736.80
06/30/2023	Pledge	1425	CSI	CLC	06/30/2023	7,468.12	7,468.12
Total for 91 or more days past due						\$10,204.92	\$10,204.92
61 - 90 days past due							
12/01/2023	Pledge	1568	CSI MLE	21 Food Svs Fund	12/01/2023	6,479.26	6,479.26
12/01/2023	Journal Entry	Dec FY24	CSI	11 General Fund	12/01/2023	20,734.95	20,734.95
Total for 61 - 90 days past due						\$27,214.21	\$27,214.21
1 - 30 days past due							
01/01/2024	Pledge	1561	Joleena Nygaard	19 Preschool	01/01/2024	385.00	385.00
Total for 1 - 30 days past due Current						\$385.00	\$385.00
Current							
01/31/2024	Payment		Taylor, Arabella	19 Preschool Shawntel	01/31/2024	-385.00	-385.00
01/19/2024	Pledge	1575	Graymountain	19 Preschool Shawntel	04/01/2024	710.00	710.00
01/19/2024	Pledge	1576	Graymountain	19 Preschool	05/01/2024	710.00	710.00
Total for Current						\$1,035.00	\$1,035.00
TOTAL						\$38,839.13	\$38,839.13

A/P Aging Detail

As of January 31, 2024

DATE	TRANSACTION TYPE	NUM	VENDOR	BUSINESS	DUE DATE	PAST DUE	AMOUNT	OPEN BALANCE
91 or more days past due								
10/13/2023	Bill	3052735	Melio	11 General Fund	10/13/2023	151	1.50	1.50
Total for 91 or more days past due							\$1.50	\$1.50
Current								
03/10/2024	Bill		Minga Education Group Inc	11 General Fund 21	03/20/2024	-8	42.00	42.00
03/08/2024	Bill	79985	Michaels of Denver Catering, Inc	Food Svs Fund	03/28/2024	-16	2,295.75	2,295.75
Total for Current							\$2,337.75	\$2,337.75
TOTAL							\$2,339.25	\$2,339.25

FY24 Expenditures Instructional

July - January, 2024

	INSTRUCTIONAL SUPPORT ED	0010 ELEMENTARY	0060 INTEGRATED ED	1200 MUSIC	1700 SPED	TOTAL INSTRUCTIONAL SUPPORT	TOTAL
Revenue							
Total Revenue							\$0 \$0
GROSS PROFIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures							
0100 Salaries		191,700	37,111		29,435	258,246	\$258,246
0200 Employee Benefits							
0300 Purchased Prof & Tech Services		35,314	5,040		6,112	46,467	\$46,467
0500 Other Purchased Services 0600 Supplies		45,816			10,347	56,163	\$56,163
		512				512	\$512
		15,918	476	245	222	16,860	\$16,860
Total Expenditures	\$0	\$289,260	\$42,627	\$245	\$46,116	\$378,248	\$378,248
NET OPERATING REVENUE	\$0	\$ -289,260	\$ -42,627	\$ -245	\$ -46,116	\$ -378,248	\$ -378,248
NET REVENUE	\$0	\$ -289,260	\$ -42,627	\$ -245	\$ -46,116	\$ -378,248	\$ -378,248

FY24 Profit and Loss by Fund or Grant

July - January, 2024

	4027 IDEA PART B	6287 CLC	ESSER KITCHEN GRANT	TOTAL
Revenue				
Total Revenue				\$0
GROSS PROFIT	\$0	\$0	\$0	\$0
Expenditures				
0100 Salaries	10,756	111,540		\$122,296
0200 Employee Benefits		1,449		\$1,449
0600 Supplies			5,481	\$5,481
0700 Property			17,041	\$17,041
Total Expenditures	\$10,756	\$112,989	\$22,521	\$146,267
NET OPERATING REVENUE	\$ -10,756	\$ -112,989	\$ -22,521	\$ -146,267
NET REVENUE	\$ -10,756	\$ -112,989	\$ -22,521	\$ -146,267