

**Academy of Arts and Knowledge  
aka Northern Colorado Academy of Arts and Knowledge  
4800 Wheaton Drive, Fort Collins, CO 80525**

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Board Meeting Agenda for Wednesday, Nov 17, 2021 at 6:30pm

[Zoom Link](#)

Passcode: AAK

I. OPENING SECTION

A. Call to Order

B. Board Members in attendance:

Kornfeld ( ) Shapland ( ) Simmons ( ) Walser ( ) Bowers ( )

C. Approval of Agenda

Motion by:

Seconded by:

Kornfeld ( ) Shapland ( ) Simmons ( ) Walser ( ) Bowers ( )

II. REPORTS

A. Secretary Report

-Approval of minutes for Oct Board minutes

Motion by:

Seconded by:

Kornfeld ( ) Shapland ( ) Simmons ( ) Walser ( ) Bowers ( )

B. Executive Summary

C. Treasurer Report

-Approval of Revised FY22 Budget

Motion by:

Seconded by:

Kornfeld ( ) Shapland ( ) Simmons ( ) Walser ( ) Bowers ( )

-Approval of Resolution Authorizing Use of Beginning Fund Balance

Motion by:

Seconded by:

Kornfeld ( ) Shapland ( ) Simmons ( ) Walser ( ) Bowers ( )

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III. BUSINESS

A. Facility

IV. CLOSING SECTION

A. Next Meeting Date: 2021 December \_\_\_\_ at \_\_\_\_pm

B. Adjourned at

Board Meeting Minutes for Wednesday 20 October 2021 18:30 pm

**Academy of Arts and Knowledge  
aka Northern Colorado Academy of Arts and Knowledge  
4800 Wheaton Drive, Fort Collins, CO 80525  
Meeting ID: 818 0201 8815 Passcode: AAK**

I. OPENING SECTION

- A. Call to Order at: 18:35
- B. Board Members in attendance:  
Bowers (X) Kornfeld (X) Shapland (X) Simmons (X) Walser (Absent)
- C. Motion to approve the agenda: Approved  
Motion by: Simmons                      Seconded by: Bowers  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Absent)

II. REPORTS

- A. Secretary Report  
Motion to approve Sept meeting minutes: Approved  
Motion by: Shapland                      Seconded by: Bowers  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Absent)
- B. Executive Summary
  1. First SAC meeting met, next set for 02 Dec. 2021
  2. 5th grade currently at ECO Week.
  3. Quarterly Parent Conferences being held over Zoom.
  4. Final enrollment looking to be 155.5.
  5. New students being accepted outside of 2<sup>nd</sup> grade, which is full.

- C. Treasurer Report  
Revised FY22 Budget Reviewed

III. BUSINESS

- A. Motion at approve 2020-2021 Final Audit: Approved  
Motion by: Simmons                      Seconded by: Shapland  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Absent)
- B. Motion to approve August and September Financial reports: Approved  
Motion by: Simmons                      Seconded by: Shapland  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Absent)
- C. Motion to approve Parent Engagement Policy: Approved  
Motion by: Bowers                      Seconded by: Shapland  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Absent)

IV. CLOSING SECTION

- A. Next Meeting Date: 2021 November 17<sup>th</sup> at 18:30 p.m.
- B. Adjourned at 19:33

## 11.17.2021 Executive Summary

Reporting:

- Nichole Schlagel, Principal - AAK
- Amanda Woods, Registrar - AAK
- Tracy Evangelista, Director of the Community Learning Center - AAK
- Shannon Gossard, Director of Business & Operations - MEG

## ACADEMIC

### Accountability

- SAC Meeting rescheduled for December 15, 2021

### Data/Assessments

- Mid Year Assessments will begin on January 12, 2021
- Kinder Readiness Data

Kindergarten	Total -At or Above Benchmark	Female	Male
Social/Emotional	23/33	10	13
Physical	31/33	14	17
Language Development	25/33	12	13
Literacy	25/33	12	12
Cognitive	25/33	12	13
Math	8/33	6	2

### Curriculum/Arts-Integration

- Showcase - November 18, 5:30pm-6:30pm

## **Interventions**

- Additional Reading Corp tutor!

## **CULTURE**

### **PBIS/Restorative Practice**

- Fire Assemblies are scheduled at the end of each month. Students receive awards and are included in a drawing for bigger prizes.
- 3rd, 4th, 5th have received 2 coaching sessions for Peace Keepers.

### **Community Engagement**

- Ryan's Sports Bar and Grill Fundraiser, waiting for final numbers.
- Scholastic Book Fair-November 16th-18th, Parent Night-November 18th
- Thanksgiving Break-November 22nd-26th
- Proposed [Calendar for 2022-2023](#)

## **COMMUNITY LEARNING CENTER (CLC)**

- Enrollment grew to 135 learners (12.5% increase)!
- Average daily attendance grew to 65 learners (6.5% increase)
  - CLC is experiencing multiple days of 80+ learners in attendance!

2 teachers have been empowered to take on more leadership responsibilities. One teacher is the lead contact for AM CLC; another teacher is the lead contact for PM CLC. Each will be responsible for planning, delegating daily responsibilities to staff, interacting with parents and families, while actively participating in the day-to-day operations.

CLC activities registration is closed. Students are now placed on a waiting list that will be re-evaluated after winter break. Activities will continue to be added as we acquire more community support.

CSU Bug Zoo will be presenting to kids during Thanksgiving break.

## STAFFING

### 2021-22 Staffing Updates

- Hiring another person for CLC. Currently posted on Indeed and Facebook.

## ENROLLMENT

- Final October Count number is 151.5. We will continue to enroll until the end of Q3 for any open seats in classrooms.
- Interest is steadily increasing for the 22-23 school year. We have had 20 online enrollment forms submitted for the spring lottery, and five of those have already submitted enrollment packets. Nichole has also given 3 tours to prospective families.

## FINANCE/OPERATIONS

### Grants

- AAK is working with a CSU Intern who will be focusing on grant writing, grant management, and fundraising!

Grant	Status	Date Submitted	Anticipated Response	Amount	Purpose	Program	Outcome
Windgate Foundation	submitted	05/18/2021	6/28/2021	\$75,000	general arts	AAK	denied
Integrity- Arts and Culture Association	submitted	7/12/2021	12/2021	\$350	arts-integration PD	AAK	denied
Deupree Family	submitted	7/14/2021	09/15/2021	\$15,000	programming costs	CLC	pending
21st CCLC	submitted /revised	05/15/2021	07/15/2021	\$147,000	programming costs	CLC	received
D'Addario Foundation	submitted	05/15/2021	09/15/2021	\$2,500	music instructors	CLC	received
Ross	submitted	05/15/2021	6/28/2021	\$400	at-risk youth supplies	AAK	received
High Needs Grant - CSI	submitted	09/11/2021	09/20/2021	\$12,000	SPED paraprofessional	AAK	received
IGT After School	submitted	05/18/2021	09/15/2021	\$50,000	tech center	AAK/CLC	

Advantage							
WalMart Community Grant	submitted	7/15/2021	09/15/2021	\$1,500	after school drama program	CLC	received
Kids Need To Read	submitted	7/27/2021	10/19/2021	\$5,000	donation would be in books	AAK	
Emergency Connectivity Fund	submitted	7/31/2021	8/31/2021	\$33,806	150 chromebooks	AAK	received
BEST Grant - Air Filters	submitted	8/24/2021	9/25/2021	\$10,500	air filters for classrooms	AAK/CLC	received
Donors Choose	submitted	09/15/2021	10/5/2021	\$2,542	stage lighting and sound	AAK/CLC	received
				\$210,248			

# The Academy of Arts & Knowledge

General Fund 11

Food Services Fund 21

sFTE: 185

sFTE: 215

sFTE: 151

		FY20-21 Actuals	Proposed Budget FY 21-22	Revised Budget FY 21-22
<b>Beginning Fund Balance</b>			\$ 743,465	\$ 854,604
Total 1000 Revenue Local Sources	\$	17,166	\$ 38,900	\$ 34,442
Total 3000 Revenue State Sources	\$	141,519	\$ 182,688	\$ 147,401
Total 4000 Revenue Federal Sources	\$	220,540	\$ 291,089	\$ 512,640
Total 5000 Revenue Other Sources	\$	1,192,765	\$ 1,810,492	\$ 1,288,000
<b>Total Revenue</b>	<b>\$</b>	<b>1,571,990</b>	<b>\$ 2,323,169</b>	<b>\$ 1,982,483</b>
<b>Expense</b>				
Total 0100 Salaries	\$	731,189	\$ 1,025,414	\$ 1,042,976
Total 0200 Employee Benefits	\$	123,413	\$ 231,272	\$ 183,171
Total 0300 Purchased Prof & Tech Services	\$	233,273	\$ 278,865	\$ 270,380
Total 0400 Purchased Property Services	\$	231,245	\$ 281,704	\$ 255,464
Total 0500 Other Purchased Services	\$	95,744	\$ 117,257	\$ 119,613
Total 0600 Supplies	\$	66,649	\$ 113,000	\$ 70,570
Total 0700 Property	\$	22,384	\$ 45,000	\$ 82,361
Total 0800 Other Objects	\$	2,053	\$ 2,000	\$ 2,000
<b>Total Expenses</b>	<b>\$</b>	<b>1,505,950</b>	<b>\$ 2,094,511</b>	<b>\$ 2,026,534</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>66,040</b>	<b>\$ 228,657</b>	<b>\$ (44,051)</b>
<b>TABOR</b>			\$ 62,835	\$ 60,796
<b>SPED Reserve</b>			\$ 18,500	\$ 18,500
<b>Ending Fund Balance</b>			\$ 972,122	\$ 810,553

## REVENUE

<b>1000 Revenue Local Sources</b>				
1510000 Interest on Investments	\$	80	\$ 100	\$ 100
1740000 Technology Fees	\$	-	\$ 15,000	\$ 15,000
D'Addario Grant				\$ 2,500
1750000 Fundraising	\$	18,214	\$ 15,000	\$ 15,000
1900004 Activity / Student fees	\$	308		
1910000 Facility Rental	\$	10		
1920001 Donations	\$	10,297		
1956001 Food Sales, paid by parents	\$	1,342	\$ 8,300	\$ 1,342
1990000 Miscellaneous	\$	296	\$ 500	\$ 500
<b>Total 1000 Revenue Local Sources</b>	<b>\$</b>	<b>30,547</b>	<b>\$ 38,900</b>	<b>\$ 34,442</b>
<b>3000 Revenue State Sources</b>				
CSI High Needs Grant				\$ 12,000
3954001 ST Capital Construction 3113	\$	44,202	\$ 64,500	\$ 39,202
3954002 ST Mill Levy Equalization 3951	\$	50,542	\$ 79,395	\$ 66,812
3954003 ST READ Act 3206	\$	13,460	\$ 18,972	\$ 21,373
3954004 ST ECEA SPED 3130	\$	27,121	\$ 14,784	\$ 14,784
3954005 ST ELP 3140	\$	1,568	\$ 1,637	\$ 1,829
3954006 ST ELPA 3139	\$	-	\$ 1,834	\$ 1,834
3954007 ST ECEA GT 3150	\$	697	\$ 1,266	\$ 1,266
3954008 ST At Risk 3235	\$	964		
3954010 STATE GT Screening Grant 3228	\$	305	\$ 300	\$ 300

# The Academy of Arts & Knowledge

General Fund 11

Food Services Fund 21

	sFTE: 185		sFTE: 215		sFTE: 151	
	FY20-21 Actuals		Proposed Budget FY 21-22		Revised Budget FY 21-22	
3954011 GEER State #6425	\$	6,835	\$	-	\$	-
3956000 ST Lunch K-2 Reimb 3169	\$	3	\$	-	\$	-
3956001 STATE Start Smart Grant 3164	\$	2	\$	-	\$	-
<b>Total 3000 Revenue State Sources</b>	<b>\$</b>	<b>145,699</b>	<b>\$</b>	<b>182,688</b>	<b>\$</b>	<b>147,401</b>
4000 Revenue Federal Sources						
ECF					\$	34,000
BEST Air Quality Grant					\$	18,000
4954000 FED Title I 4010	\$	25,287	\$	35,177	\$	30,271
4954001 FED IDEA Part B 4027	\$	28,933	\$	18,813	\$	28,933
4954002 FED Title III 4367	\$	1,967	\$	845	\$	1,662
4954003 FED School Lunch Reimb 4555	\$	32,182	\$	20,500	\$	33,000
4954004 FED Title III 4365	\$	786	\$	900	\$	697
4954005 FED CARES 4012	\$	92,295	\$	-	\$	-
4954007 FED US Commodities Grant 4550	\$	2,939	\$	4,300	\$	3,000
4954008 FED Breakfast Reimb Grant 4553	\$	13,524	\$	8,000	\$	13,524
4954010 FED Title IA Homeless 9202	\$	-	\$	-	\$	-
ESSER I	\$	-	\$	15,405	\$	15,405
ESSER II	\$	-	\$	63,677	\$	63,677
ESSER III	\$	-	\$	123,471	\$	123,471
21st CCLC Grant					\$	147,000
4954011 FED SSRG#6012	\$	18,000	\$	-	\$	-
<b>Total 4000 Revenue Federal Sources</b>	<b>\$</b>	<b>215,913</b>	<b>\$</b>	<b>291,089</b>	<b>\$</b>	<b>512,640</b>
5000 Revenue Other Sources						
5710000 State Share Per Pupil Revenue	\$	1,310,270	\$	1,810,492	\$	1,288,000
<b>Total 5000 Revenue Other Sources</b>	<b>\$</b>	<b>1,310,270</b>	<b>\$</b>	<b>1,810,492</b>	<b>\$</b>	<b>1,288,000</b>
<b>Total Income</b>	<b>\$</b>	<b>1,702,429</b>	<b>\$</b>	<b>2,323,169</b>	<b>\$</b>	<b>1,982,483</b>
<b>Gross Profit</b>	<b>\$</b>	<b>1,702,429</b>	<b>\$</b>	<b>2,323,169</b>	<b>\$</b>	<b>1,982,483</b>
Expenses						
0100 Salaries						
0110103 Salaries BAA Extended Care	\$	-	\$	105,428	\$	64,551
0110105 Salary Admin/Principal	\$	83,629	\$	88,825	\$	88,825
0110106 Salary Admin VP	\$	32,453	\$	-	\$	-
0110201 Salary Teacher	\$	415,929	\$	544,852	\$	523,990
0110202 Salary SPED 3130	\$	25,842	\$	37,500	\$	44,375
0110233 Salary Nurse	\$	2,556	\$	8,287	\$	2,849
0110234 Salary Occupational Therapist	\$	16,018	\$	19,686	\$	19,686
0110236 Salary Psychologist	\$	21,574	\$	33,787	\$	23,307
0110238 Salary SLP 3130	\$	17,570	\$	20,000	\$	17,531
0110382 Salary IT Tech	\$	3,222	\$	3,558	\$	3,558
0110409 Salary Health Aide	\$	17,935	\$	-	\$	-
0110415 Salary Paraprofessional	\$	60,343	\$	65,319	\$	133,133
0110500 Salary Admin Support	\$	2,565	\$	-	\$	-
0110506 Salary General Office	\$	15,094	\$	41,600	\$	41,600

# The Academy of Arts & Knowledge

General Fund 11

Food Services Fund 21

sFTE: 185

sFTE: 215

sFTE: 151

FY20-21 Actuals

Proposed  
Budget FY 21-22

Revised Budget  
FY 21-22

<b>0110607 Salary Food Services</b>	<b>\$</b>	<b>-</b>			
0110608 Salary Custodian	\$	33,857	\$	54,572	\$ 54,572
0120207 Salary Substitutes	\$	18,652	\$	2,000	\$ 15,000
<b>0150201 Stipends Teacher</b>	<b>\$</b>	<b>2,394</b>	<b>\$</b>	<b>-</b>	<b>\$ 10,000</b>
<b>Total 0100 Salaries</b>	<b>\$</b>	<b>769,633</b>	<b>\$</b>	<b>1,025,414</b>	<b>\$ 1,042,976</b>
<b>0200 Employee Benefits</b>					
<b>Life EAP ELPI</b>					
0211105 Life EAP ELPI Principal	\$	97	\$	105	\$ 105
0211106 Life EAP ELPI Admin Assist Principal	\$	61	\$	-	\$ -
0211103 Life EAP ELPIA BAA Extended Care	\$	-	\$	1,468	\$ 734
0211201 Life EAP ELPI Teacher	\$	1,303	\$	1,678	\$ 1,468
0211202 Life EAP ELPI SPED ECEA 3130	\$	138	\$	105	\$ 105
0211207 Life EAP ELPI Substitutes	\$	88			
0211233 Life EAP ELI Nurse	\$	34	\$	105	\$ 105
0211234 Life EAP ELI - OT/PT	\$	20	\$	105	\$ 105
0211236 Life EAP ELPI Psychology	\$	38	\$	105	\$ 105
0211238 Life EAP ELI - SLP	\$	34	\$	105	\$ 105
0211382 Life EAP ELPI I IT Tech	\$	40	\$	105	\$ 105
0211409 Life EAP ELPI Health Aide	\$	54			
0211415 Life EAP ELPI Paraprofessional	\$	89	\$	734	\$ -
0211500 Life EAP ELPI Business Support	\$	63			
0211506 Life EAP ELPI Business / General Office	\$	51	\$	210	\$ 210
0211608 Life EAP ELPI Custodial	\$	86	\$	210	\$ 210
<b>Med/FICA</b>					
0220105 Med/FICA Principal	\$	5,891	\$	6,795	\$ 6,795
0220106 Med/FICA VP	\$	2,616			
0220201 Med/FICA Teacher	\$	32,235	\$	41,681	\$ 40,085
<b>0220103 Med/FICA BAA Extended Care</b>			\$	8,065	\$ 15,123
0220202 Med/FICA SPED ECEA 3130	\$	2,233	\$	2,869	\$ 3,395
0220207 Med/FICA Subs	\$	1,468			
0220233 Med/FICA Nurse	\$	197	\$	634	\$ 218
0220234 Med/FICA Occupational Therapist ECEA 3130	\$	1,234	\$	1,506	\$ 1,506
0220236 Med/FICA Psychologist ECEA 3130	\$	1,657	\$	2,585	\$ 1,783
0220238 Med/FICA SLP ECEA 3130	\$	1,348	\$	1,419	\$ 1,360
0220382 Med/FICA IT Tech	\$	247	\$	272	\$ 272
0220409 Med/FICA Health Aide	\$	1,248			
0220415 Med/FICA Paraprofessional	\$	4,507	\$	4,997	\$ -
0220500 Med/FICA Admin Support	\$	198			
0220506 Med/FICA General Office	\$	1,275	\$	6,242	\$ 6,242
<b>0220607 Med/FICA Food Services</b>					
0220608 Med/FICA Custodian	\$	2,602	\$	4,175	\$ 4,175
<b>Health Dental Vision</b>					
0250105 Health Dental Vision Administration	\$	5,846	\$	5,955	\$ 5,848

# The Academy of Arts & Knowledge

General Fund 11

Food Services Fund 21

		sFTE: 185		sFTE: 215		sFTE: 151
		FY20-21 Actuals		Proposed Budget FY 21-22		Revised Budget FY 21-22
0250106 Health Dental Vision Admin Asst Principal	\$	3,278				
0250201 Health Dental Vision Teachers	\$	55,158	\$	83,366	\$	70,177
0250103 Health Dental Vision Extended Care			\$	5,955	\$	-
0250202 Health Dental Vision SPED	\$	3,063	\$	5,955	\$	5,848
0250506 Health Dental Vision General Office	\$	-	\$	5,955	\$	5,848
0250608 Health Dental Vision Custodian			\$	5,955	\$	5,848
401k Match						
0290105 401K Match Admin	\$	-	\$	2,665	\$	444
0290201 401K Match Teachers	\$	589	\$	16,346	\$	2,620
0290103 401k Match Extended Day			\$	3,163	\$	988
0290415 401 Match Paraprofessional			\$	1,960	\$	-
0290202 401K Match SPED	\$	-	\$	3,285	\$	526
0290500 401K Match Business Support	\$	-	\$	2,803	\$	440
0290608 401k Match Custodial			\$	1,637	\$	273
0290607 Food Services	\$	-				
<b>Total 0200 Employee Benefits</b>	<b>\$</b>	<b>129,086</b>	<b>\$</b>	<b>231,272</b>	<b>\$</b>	<b>183,171</b>
0300 Purchased Prof & Tech Services	\$	2,000				
0313000 Bank Fees	\$	2,473	\$	2,500	\$	2,500
0320000 Professional Development	\$	431	\$	7,500	\$	8,000
0320001 Professional Development Admin	\$	891	\$	1,000	\$	190
0320002 Payroll Services PEO	\$	10,931	\$	-	\$	-
0320003 Consulted Education Services	\$	173,251	\$	172,000	\$	172,000
0328000 Assessments	\$	2,578	\$	8,000	\$	6,000
0330000 Accounting Services	\$	4,884	\$	-	\$	-
Intervention Services - Reading Corp					\$	6,000
0331000 Legal Services	\$	1,647	\$	6,000	\$	6,000
0332000 Audit Services	\$	8,550	\$	8,550	\$	8,550
0339000 SPED Services ECEA 3130	\$	-	\$	-	\$	-
0339002 Background Checks	\$	977	\$	1,000	\$	1,000
0340000 Marketing Services	\$	4,211	\$	10,000	\$	20,000
0350000 Employee Training and Development	\$	3,104	\$	8,000	\$	1,500
0399000 CDE PPR Admin Fee	\$	39,308	\$	54,315	\$	38,640
<b>Total 0300 Purchased Prof &amp; Tech Services</b>	<b>\$</b>	<b>255,236</b>	<b>\$</b>	<b>278,865</b>	<b>\$</b>	<b>270,380</b>
0400 Purchased Property Services						
0410000 Utilities	\$	55,741	\$	-	\$	-
0411000 Water & Sewer	\$	2,317	\$	12,000	\$	16,000
0421000 Disposal Services	\$	126	\$	360	\$	360
0423000 Custodial Services	\$	1,575	\$	7,000	\$	7,000
0424000 Landscaping	\$	1,287	\$	6,000	\$	6,000
0430000 Repair & Maintenance	\$	3,475	\$	20,000	\$	5,000
0441000 Rent or Lease of Buildings	\$	153,435	\$	168,344	\$	153,104
0441001 Rent Management Fees	\$	3,493	\$	14,000	\$	14,000
0442000 Equipment Rental	\$	16,216	\$	14,000	\$	14,000

# The Academy of Arts & Knowledge

General Fund 11

Food Services Fund 21

		sFTE: 185	sFTE: 215	sFTE: 151
		FY20-21 Actuals	Proposed Budget FY 21-22	Revised Budget FY 21-22
0622000 Supplies Electricity	\$	9,585	\$ 40,000	\$ 40,000
<b>Total 0400 Purchased Property Services</b>	<b>\$</b>	<b>247,249</b>	<b>\$ 281,704</b>	<b>\$ 255,464</b>
<b>0500 Other Purchased Services</b>				
0522000 Property Insurance	\$	2,356	\$ 4,000	\$ 4,000
0525000 Unemployment Insurance	\$	16,701	\$ 28,041	\$ 21,419
0526000 Workers Compensation	\$	6,858	\$ 8,321	\$ 7,824
0527000 Multiple-Coverage Insurance	\$	16,114	\$ 17,905	\$ 17,905
0530000 Telephone	\$	3,034	\$ 4,000	\$ 3,035
0531000 Community Relations	\$	222	\$ 2,000	\$ 2,000
0533000 Postage	\$	33	\$ 200	\$ 200
0534000 Internet	\$	2,367	\$ 2,400	\$ 4,000
0540000 Advertising & Recruitment	\$	2,756	\$ 2,000	\$ 5,000
0572000 Food Management	\$	41,913	\$ 35,000	\$ 42,000
0580000 Travel Registration & Entrance	\$	-	\$ 500	\$ 500
0594001 Platte Valley Detention Center	\$	1,262	\$ 1,000	\$ 1,000
0595000 CDE 1% Overhead Fee	\$	3,740	\$ 6,000	\$ 6,000
0596000 Auth. Fee School Breakfast 4553	\$	456	\$ 500	\$ 500
0596001 Auth. Fee Lunch & Snack	\$	1,230	\$ 1,090	\$ 1,230
0633000 Commodities Expense 4550	\$	2,939	\$ 4,300	\$ 3,000
<b>Total 0500 Other Purchased Services</b>	<b>\$</b>	<b>101,981</b>	<b>\$ 117,257</b>	<b>\$ 119,613</b>
<b>0600 Supplies</b>				
0610000 Supplies Elementary	\$	10,411	\$ 20,000	\$ 11,370
0610001 Supplies Music	\$	740	\$ 1,000	\$ 2,000
0610002 Supplies Office	\$	2,553	\$ 6,000	\$ 3,160
0610003 Supplies Custodial	\$	15,935	\$ 20,000	\$ 10,000
0610004 Supplies SPED 3130	\$	216	\$ 3,000	\$ 1,000
0610006 Supplies G&T 3150	\$	-	\$ 1,000	\$ 1,000
0610007 Supplies Library	\$	299	\$ 1,000	\$ 1,000
0610011 Supplies Health	\$	5,244	\$ 10,000	\$ 6,000
0610012 Supplies Homeless	\$	99	\$ -	\$ -
0614074 Supplies Fundraiser F74	\$	6,734	\$ 7,000	\$ 1,000
0621000 Supplies Natural Gas	\$	684	\$ 3,000	\$ 3,000
0630001 Miscellaneous	\$	163	\$ -	\$ 500
0630001 Supplies Food Services	\$	953	\$ 1,000	\$ 1,000
0631000 Supplies Milk	\$	4,002	\$ 4,000	\$ 4,000
0640000 Supplies Textbooks	\$	10,904	\$ 20,000	\$ 10,000
0650000 Supplies Electronic Media Materials	\$	3,940	\$ 8,000	\$ 10,752
0650001 Supplies Powerschool	\$	3,954	\$ 7,500	\$ 4,288
0691000 Supplies Security	\$	477	\$ 500	\$ 500
<b>Total 0600 Supplies</b>	<b>\$</b>	<b>67,308</b>	<b>\$ 113,000</b>	<b>\$ 70,570</b>
<b>0700 Property</b>				
0730000 Equipment over \$1,500	\$	6,853	\$ 15,000	\$ 10,004

# The Academy of Arts & Knowledge

General Fund 11

Food Services Fund 21

	sFTE: 185	sFTE: 215	sFTE: 151
	FY20-21 Actuals	Proposed Budget FY 21-22	Revised Budget FY 21-22
07330000 Equipment FF&E			\$ 22,790
07340000 Equipment Technology	\$ 15,531	\$ 30,000	\$ 49,567
<b>Total 0700 Property</b>	<b>\$ 22,384</b>	<b>\$ 45,000</b>	<b>\$ 82,361</b>
0800 Other Objects			
0810000 Dues & Fees	\$ 1,503	\$ 2,000	\$ 2,000
0890000 Misc. Scholarship childcare	\$ 550	\$ -	\$ -
<b>Total 0800 Other Objects</b>	<b>\$ 2,053</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>
<b>Total Expenses</b>	<b>\$ 1,594,930</b>	<b>\$ 2,094,511</b>	<b>\$ 2,026,534</b>
<b>Net Operating Income</b>	<b>\$ 107,499</b>	<b>\$ 228,657</b>	<b>\$ (44,051)</b>
<b>Net Income</b>	<b>\$ 107,499</b>	<b>\$ 228,657</b>	<b>\$ (44,051)</b>

**ACADEMY OF ARTS & KNOWLEDGE  
RESOLUTION  
AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS  
AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance, and

WHEREAS, the Board of Education of The Academy of Arts & Knowledge (The Board) may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the school's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit, and

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund are sufficient to allow certain one-time expenditures, and

NOW, THEREFORE, BE IT RESOLVED: In accordance with C.R.S. 22-44-105, The Board authorizes the use of a portion of the Fiscal Year 2021-22 Beginning Fund Balance from the General Fund Unassigned Fund Balance in the amount of \$44,051 for the following purposes:

1. \$44,051 authorized to upgrade teacher devices, front of classroom devices and student devices.

BE IT FURTHER RESOLVED, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the expenditure from fund balance is one time only.

Adopted and approved the 17<sup>th</sup> day of November, 2021.

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Academy of Arts & Knowledge Board President