Academy of Arts and Knowledge aka Northern Colorado Academy of Arts and Knowledge 4800 Wheaton Drive, Fort Collins, CO 80525

Board Meeting Agenda for Thursday, Oct 22, 2020 at 4:00pm Zoom Meeting: Link Here Meeting ID: 843 8008 1023 Passcode: yabU3u I **OPENING SECTION** Call to Order A. B. Board Members in attendance: Kornfeld () Shapland () Simmons () Walser () Bowers () C. Approval of Agenda Motion by: Seconded by: Kornfeld () Shapland () Simmons () Walser () Bowers () **REPORTS** II. A. Secretary Report -Approval of minutes for September Board minutes Motion by: Seconded by: Kornfeld () Shapland () Simmons () Walser () Bowers () В. Executive Update C. Treasurer Report -FY20 Final Approval of FY20 Audit Motion by: Seconded by: Kornfeld () Shapland () Simmons () Walser () Bowers () -FY21 O1 Approval of FY21 Q1 Financials Motion by: Seconded by: Kornfeld () Shapland () Simmons () Walser () Bowers () -FY21 Revised Budget Review III. BUSINESS A. **Bylaws** Approval of revisions to AAK Board Bylaws Motion by: Seconded by: Kornfeld () Shapland () Simmons () Walser () Bowers () Articles of Incorporation B. Approval of revisions to Articles of Incorporation Motion by: Seconded by: Kornfeld () Shapland () Simmons () Walser () Bowers () D. Board Job Description Approval of revisions to Board Job Description

		Motion by: Seconded by:
		Kornfeld () Shapland () Simmons () Walser () Bowers ()
	C.	Annual Certification and Code of Conduct
	D.	Additional Signer on Account Approval of adding Nichole Schlagel as a Signer on General Operating Account and granting access to American Express Credit Card Motion by: Seconded by: Kornfeld () Shapland () Simmons () Walser () Bowers ()
	E.	Goals Discussion
IV.	CLO	SING SECTION
	A.	Next Meeting Date: 2020 Novemberatpm
	B.	Adjourned at:

Academy of Arts and Knowledge aka Northern Colorado Academy of Arts and Knowledge 4800 Wheaton Drive, Fort Collins, CO 80525

Board Meeting Agenda for Thursday 10 September 2020 at 4:00pm Zoom Meeting Meeting ID:844 8945 2254 Password: 7AQfpu

I. OPENING SECTION

- A. Call to Order at: 16:02
- B. Board Members in attendance:

Bowers (X) Kornfeld (X) Shapland (X) Simmons (X) Walser (Late Arrival)

C. Approval of Agenda

Motion by: Simmons Seconded by: Shapland

Bowers (Abstain) Kornfeld (Aye) Shapland (Aye) Simmons (Aye) Walser (Absent)

II. REPORTS

A. Secretary Report:

Motion to approve board meeting minutes from July and August: Approved

Motion by: Simmons Seconded by: Shapland

Bowers (Aye) Kornfeld (Aye) Shapland (Abstain) Simmons (Aye) Walser (Absent)

- B. Executive Summary
 - 1. DIBELS assessment was administered from 08/17/2020-08/28/2020.
 - 2. MAP testing begins on 09/14/2020 through 09/25/2020.
 - 3. Virtual Camp-Read-A-Lot will be available on the website.
 - 4. New Staff in all open positions.
 - 5. Enrollment is currently about 6.24 FTE under projections.
 - 6. Audit is in final stages. Hoelting is on track finish by Sept 30 deadline.
 - 7. All staff have transitioned to InTandem for payroll with 401k transfer in October.
 - 8. SBA has not yet developed loan forgiveness for PPP loan.
 - 9. All COVID related expense grants have been denied.
 - 10. Kindergarten and 1st grade participating in a half day hybrid schedule.
 - 11. 50+ students utilizing Supervised Remote Learning option
 - 12. Finalize the edits to the UIP pending.

III. DISCUSSION

- A. Renewal
 - 1. Presentation: The school's presentation set for September 15th
 - 2. Final updates or revisions due prior to the final submission on October 19
- B. Minga recommendations based on 2019-20 Board Self-Evaluation Results
 - 1. Financial Plans with Financial Committee and Treasury Officer
 - 2. Increased Board Engagement: Annual Training
 - 3. Leader Job Descriptions
 - 4. Annual Strategic
- C. Treasurer Reports. 1 page summary for monthly meetings requested
 - Possibility to add user to Quick-Book with view access only

IV. CLOSING SECTION

- A. Next Meeting Date: 2020 Thursday 22 October 2020 at 4:00 pm
- B. Adjourned at: 17:02

10.22.2020 Executive Summary

Reporting:

- Nichole Schlagel, Principal
- Dylan Bono, Assistant Principal
- Shannon Gossard, Director of Business & Operations

Accountability

Renewal

Upcoming dates below.

October 12/13	Virtual Site Visit
	Discussion at PM/decision at board meeting for renewal

Virtual Walk-Throughs

Our walk-through is complete!!! Day one was a live, 3rd grade morning meeting highlighting social emotional wellbeing and building relationships. Next, we had three parents talk about AAK and why they chose our school. Major takeaways were to increase the quality of technology available to our staff and students. We also showcased asynchronous lessons and our live Art and Music lessons. On day two, we had a minute session for students to answer questions regarding AAK and our staff. They were amazing! Our technology wasn't working so they answered every question in the chat. We also had our MTSS team speak to our improvement strategies in this area. We finished with four staff members discussing the change in leadership and how this year has been so far. The walk-through ended with a 15 minute debrief. The feedback from the committee was very positive!

UIP

Final draft will be in the November summary.

Assessment

DIBELS (Dynamic Indicators of Basic Early Literacy Skills)

- BOY (Beginning of the Year) DIBELS Data has been uploaded into Alpine Achievement (our data management system).
- Additionally BOY data has been analyzed by teachers and is being shared with parents during conferences the week of 1012/2020-10/16-2020.
- DIBELS data has also been used by teachers as a data reference for initiating and revising READ Plans for 2020-2021 in compliance with READ ACT requirements and CDE guidelines.

Included in this report is comparative data from Middle of the Year (MOY) 19-20 Beginning of the Year (BOY) 2020-2021.

Grade	MOY 19-20	BOY 20-21				
Kinder	73% are below benchmark and 27% are above benchmark	60% are below benchmark and 40% are above benchmark				
First	42% are below benchmark and 58% are above benchmark	77% are below benchmark and 23% are above benchmark				
Second	38% are below benchmark and 62% are above benchmark	54% are below benchmark and 46% are above benchmark				
Third	36% are below benchmark and 64% are above benchmark	29% are below benchmark and 71% are above benchmark				
Fourth	33% are below benchmark and	50% are below benchmark and				

	67% are above benchmark	50% are above benchmark
Fifth	21% are below benchmark and 79% are above benchmark	60% are below benchmark and 40% are above benchmark

What the data shows:

With the exception of kindergarten and third grade we see significant drops in students who are performing at benchmark or above. Significantly we see First grade with a 35% differential and Fifth grade with a 39% differential. End of the Year DIBELS assessment was not administered with fidelity because of Covid and is not a valid data point.

What is our plan:

We are in compliance with READ act requirements for students K-3 by creating or revising READ Plans for students that test in the "Well-Below Benchmark" range. READ Plans have been completed and are being implemented by grade-level teachers.

Intervention times have been embedded in the master schedule to allow teachers to address students who fall in the "Below Benchmark" range. Teachers monitor progress weekly using mClass intervention. Teachers are integrating IXL in their intervention planning to target specific skill areas in need of development by each student. In order to provide Tier 1 supports and an additional 30 minutes of direct instruction time has been added in the master schedule.

NWEA MAP (North West Education Association Measures of Academic Progress)

 BOY (Beginning of the Year) MAP testing began on 09/14/2020 and went through 09/25/2020. We also offered a second week of make-up testing from 10/05/2020 - 10/09/2020 primarily to accommodate parents of Remote Learners. BOY MAP data is being used by teachers as a data point to develop academic goals. Teachers are also using MAP data to present to parents and guardians during conferences the week of 1012/2020-10/16-2020.

The NWEA Student Growth Summary compares observed growth from Fall 2019 to Fall 2020. This gives a grade-level look at student growth and helps us determine targeted areas for school growth goals. Individual growth goals are also established through individual student data and a Student Goal Setting Worksheet is developed to provide individual student growth goals.

Math

Grade	Mean RIT Fall 2019	Mean RIT Fall 2020	Observed Growth	National Norm
First	134.5	154.6	20	21
Second	160.6	178.6	18	13
Third	186.3	188.9	3	12
Fourth	184.4	194.6	10	10
Fifth	191.4	196.5	5	8

What the data shows:

In terms of grade-level growth in math, with the exception of third grade, our students are meeting, above, or closely approaching grade level growth norms for the nation.

What is our plan:

Using the intervention times embedded in the Master Schedule teachers utilize IXL as a research-based intervention tool. IXL is compatible with NWEA MAP and provides guidance for teachers to individualize interventions based on each student's areas of need for skill development. In addition to IXL teachers will continue to develop center activities for each student during intervention time. Teachers monitor progress weekly using IXL assessments. On top of embedded intervention time, Tier 1 intervention supports include an additional 30 minutes of

direct instruction time in the master schedule. Finally, data is being collected to establish the fidelity to which curriculum is being implemented in the classroom.

Reading

Grade	Mean RIT Fall 2019	Mean RIT Fall 2020	Observed Growth	National Norm
First	136.9	151.8	15	19
Secon	162.3	171.6	9	16
Third	183.9	189.3	6	13
Fourth	187.8	196.2	9	9
Fifth	190.2	195.8	6	7

What the data shows:

In grades 1-3 we are below or well below National Growth norms. Fourth is at the national norm and fifth is just below.

What is our plan:

We are using the intervention times embedded in the master schedule and are teachers utilizing IXL as an intervention tool. Since IXL is compatible with NWEA MAP teachers can individualize interventions in the classroom. In the past grouping students through interventions like BURST have been utilized, but under the current conditions this is not feasible. IXL provides teachers a method to provide intervention in the classroom, while maintaining social distancing guidelines, and address areas of academic concern for each student individually based on each student's areas of need for skill development. In addition to IXL teachers will continue to develop center activities for each student during intervention time. Teachers monitor progress weekly using IXL assessments. On top of embedded intervention time, an additional 30 minutes or direct instruction time has been added in the master schedule to provide Tier 2 intervention support.

WIDA/ACCESS

The Colorado Department of Education (CDE) has issued 2020-2021 Interim Procedures for the identification of English Learners (ELs). Provisionally we have identified our incoming ELL students based on the Home Language Survey and in accordance with CSI and CDE protocols. WIDA assessments will be administered beginning the week of 10/26/2020.

School Culture

PBIS

The PBIS team developed a plan to promote Covid related positive behavior acknowledgement. We have added an ICE (Incredible Covid Examples) Column to the already existing PBIS FIRE matrix. We have also added ICE tickets to promote the behaviors. Students will be given an ICE ticket when they are observed displaying Incredible covid examples. Each month the class with the most ICE tickets will be awarded the ICE princess trophy to display in their classroom for the entire month.

Social Emotional Learning

SEL is continuing to be developed and implemented for the 2020-2021 school year. Ms. Schlagel has brought years of Trauma Informed Care background and knowledge to AAK. To support her vision, Mr. Bono is attending an 8 week SEL course on plan development and Implementation through the Colorado Department of Education beginning on 10/16/2020.

Dylan and Nichole are starting Lunch Bunch groups. We will be meeting with students from the same class, siblings, or individual students to work on positive interactions, building relationships, adding an extra positive adult in their life, etc.

CSI Climate Collaborative

AAK has been selected as one of four schools to participate in CSI's 2020-2021 Climate Collaborative Cohort hosted by the Colorado Education Initiative (CEI). The collaborative has been developed to deepen content knowledge of SEL and school climate, develop a systematic approach to school climate, develop and support a strategic implementation plan, and create space for peer-to-peer discourse. The AAK team members are:

- Nichole Schlagel
- Dylan Bono
- Dana Smith

The collaborative will have monthly coaching calls from their CEI coach, have monthly collaborative network sessions, complete action assignments, and develop an implementation plan. The collaborative runs through May.

Community Engagement

- Our staff just finished with conferences. Conferences were held virtually and we had the majority of our families participate.
- We have kicked off our Booster-thon fundraiser for this year. We will be raising money for technology. The end celebration will be a Dance-A-Thon on October 28th!
- AAK was highlighted in the CSI weekly newsletter this past week. They showcased our Camp-Read-A Lot!
- Alison Sloan and Keaton Smith submitted a blog to the US Department of Education site to showcase the amazing work that is happening in charter schools.

Return to School

We have students back in the building! Students are receiving instruction in-person full days, Monday-Thursday. We have hired a new teacher to work with all of our remote learners. Ensuring robust learning and engagement remains our top priority with all learners, whether in-person or remote.

Fridays are being used for staff meetings, whole group discussions, professional development, and team planning. This gift of time has been very valuable and has helped us problem solve and implement tools needed to support our students.

Grading

We have recently finished our new report cards. Each will include grade level, essential standards, music, art, wellness standards, as well as our engagement expectations.

Engagement

As a large group, we are discussing our attendance policy. This policy would be drafted to include our remote learners for the 20/21 school year. This policy will be ready for board review and approval in November.

I attended the Colorado League of Charter Schools Leadership Summit on October 5th, 6th, and 7th. I was able to increase my knowledge and understanding of politics in charter schools and how to involve parents. I attended three sessions on increasing engagement (we are doing an amazing job!).

Staffing Updates

2020-21 Staffing

Newest additions highlighted

Principal	Nichole Schlagel
Assistant Principal	Dylan Bono
Admin Assistant/Health Tech	Jada Kankel
Nurse	Keri Dennison
Custodian (AM and PM)	Kyle Shramek, Mike Fuller
SPED Teacher	<u>Theresa Dreyer</u>
Speech Pathologist	Elizabeth Bayliss
Occupational Therapist	Julie McIntire
Psychologist	Robyn Williams
Kindergarten	Dana Smith, Jessica Guindon
1st Grade	Keaton Smith
1st/2nd Grade Combo	Alison Sloan

2nd Grade	Tedi Tatro
3rd Grade	Amy Jenes, Eilish Poe
4th Grade	Samantha Siu
4th/5th Grade	Raleigh Fairchild
5th Grade	Kristen Rubenthaler
Remote Learners Teacher	Nancy Gorges
Art	Dianne Andrejasich
Music	Lorna Floyd
Wellness	Jeanett Turriago (Long Term Sub TBD)
Aides	Stephanie Trujillo, Candida Zugarramurdi, <u>Lisa Thompson</u>
SPED Paraprofessional	Tessa Fulton

Enrollment

Due to the uncertainty regarding enrollment, we were projecting a 5% decrease from our FY20 enrollment numbers for a final enrollment of 195.24. We ended up with 186 FTE as our "final" Oct Count numbers. These numbers are reflected in the draft revised budget presented today. Our enrollment saw significant hits due to COVID--whether with students needing full time in-person or families option for 100% homeschool with no virtual learning provided by the school.

Transfers due to COVID-19:

Waiting to Start Kinder	100% Homeschool	Full Time In Person	Moved
4	13	14	5

Due to space constraints required for social distancing, we are closing enrollment for the time being.

Operations

Accounting

The final audit has been attached to this board packet and will be reviewed during the Treasurer Report.

Facilities

At this time, EAN (our upstairs neighbors) are still working remotely. At last update, they will remain remote until at least January.

We have had some minor electrical and plumbing issues this last week that were resolved without note.

Solid surface countertops were installed in both the student bathrooms to replace the laminate countertop that was warping.

Facility Related Covid Precautions

Two portable sinks were purchased with CARES funds to facilitate increased handwashing with students and allow for increased social distancing in the bathrooms. Additionally, CARES funds were used to equip all classrooms with students with fans to increase air circulation and an air filter per state guidelines. At this time, the cafeteria and library are not in use for students. Additionally, a cleaning machine was purchased to ensure deeper cleaning of the bathrooms. The machine will also allow us to clean the carpets more thoroughly, which will be scheduled during breaks, as they are seeing increased use with the need to eat in the classrooms.

Financial Updates

FY20 as of 6.30.2020 Final

Balance Sheet

For the period ending June 30, 2020 the balance sheet for the Academy of Arts & Knowledge is healthy. Final audited financials are available both in this financial package and on the website.

• Total Assets are \$989,801; to date all FY19-2020 accounts receivable have been received.

- Total Liabilities are \$175,961; this is mainly deferred revenue received up front for the Federal CARES grant. As the funds are spent, the liability will be reduced and the revenue will be recorded.
- Total Fund Balance is \$723,051; this is made up of a TABOR amount of \$58,000 and Unassigned/Unrestricted amounts of \$665,051. The net income for the year ending June 30,2020 was \$259,115 and was mainly due to a loan taken out by the staffing management company to cover payroll costs for the last few months of the fiscal year.

Revenue

For the period ending June 30, 2020 the Academy of Arts & Knowledge actual revenues totaled \$2,019,654, higher than budgeted amounts.

- State funding for Mill Levy Equalization and Capital Construction were several thousands more than the budgeted amount
- Per Pupil funding was based on 195.24 sFTE (student full time equivalent); Full day kinder was funded fully, rather than at .58 sFTE in prior years
- Federal grant funds for CARES was received late in the fiscal year and most will be used for expenses in FY20-21
- General Fund supported the Food service fund in the amount of \$8,579, meaning reimbursement amounts were less than expenses related to the food service

Expenditures

For the period ending June 30, 2020 total expenditure were \$1,760,539 and less than budgeted amounts by \$240,711.

- Salaries and Benefits were significantly less than budgeted amounts due to the Minga Education Group's Payroll Protection Program Loan; no revenue or expenditures were recorded due to GAAP regulations
- Most other categories were under budget and near target figures

Instructional vs Support Services

Instructional expenditures for the period ending June 30, 2020 totaled \$740,830 or 43.07% of total actual expenditures; while Support Services (including food services) totaled \$1,021,896, or 58.04% of total actual expenditures.

FY21 as of 9.30.2020

Balance Sheet

For the period ending September 30, 2020 the balance sheet for the Academy of Arts & Knowledge is healthy.

- Total Assets are \$983,948; outstanding accounts receivable is due to emergency food services
- Total Liabilities are \$192,338; this is mainly deferred revenue received up front for the Federal CARES grant, READ funds, and ELPA funds. As the funds are spent, the liability will be reduced and the revenue will be recorded.

Total Fund Balance is \$723,051; this is made up of a TABOR amount of \$58,000 and Unassigned/Unrestricted amounts of \$733,610. The net income for the current fiscal year at September 30,2020 is \$68,559 and is mainly due to a loan taken out by the staffing management company to cover payroll costs through the month of July.

Revenues

For the period ending September 30, 2020 the Academy of Arts & Knowledge actual revenues total \$455,050, lower than the budget amount of \$605,364.

- State funding for Mill Levy Equalization and Capital Construction are several thousands more than the budgeted amount and will be adjusted with the revised budget
- Per Pupil funding is based on 195 sFTE (student full time equivalent); October Count was done on October 1, final amounts will be adjusted in December when CDE confirms student counts
- Federal grant funds for CARES was received late in the last fiscal year and most will be used for expenses in FY20-21; the budgeted amount does need to be reduced with the revised budget
- Many grants are reimbursable and done on a quarterly basis; once reports are submitted the accounts receivable will be recorded as well as the related revenue
- Side notation: ELPA and READ funds were received in advanced, but are being represented as "unearned" revenue until the funds are spent

Expenditures

For the period ending September 30, 2020 total expenditure were \$386,491 and less than the budgeted amount of \$494,745.

- Salaries and Benefits are less than budgeted amounts due to the Minga Education Group's Payroll Protection Program Loan; no revenue or expenditures were recorded due to GAAP regulations
- Most other categories are also under budget and will be adjusted with the revised budget

Instructional vs Support Services

Instructional expenditures for the period ending September 30, 2020 totaled \$136,552 or 35.33% of total actual expenditures; while Support Services (including food services) totaled \$249,939, or 64.67% of total actual expenditures.

FY21 Revised Budget

For the period July 1, 2020 through June 30, 2021, the revised budget reflects a \$20,978 deficit. This deficit is largely due to factors related to the pandemic including a 9% decrease in enrollment, decreases in funding amounts as well as the need for increased staffing and equipment to maintain safety. Financially, the school is entering this difficult year in a strong position which will allow us some flexibility. Our beginning fund balance

is \$723,050 and we are budgeting for an ending fund balance of \$702,072, \$647,272 of which will be unassigned fund balance.

The following assumptions were made in creating the revised budget:

Revenue

Overall revenue decrease of 10.4% (\$211,755) from FY20 Actuals. We did see a 56% (\$261,908) increase in our beginning fund balance

- 5% decrease in PPOR funding
- 9.4% decrease in FTE
- ~100k CRF/GEER/ESSER funds
- 23% in state grant funding

Expenditures

Overall expenditure increases 3.88% (\$68,338) from FY20 Actuals.

- 2 additional teaching FTE needed to support remote learnings and appropriate classroom sizes
- 5 aides needed to support covering duties and supporting teachers due to cohorting and social distancing
- Increase in Health, Medical, Safety and Janitorial Supplies
- Increase of .75 FTE Custodian









Aggregate by School

Term: Fall 2020-2021

District: T.R. Paul Academy of Arts and Knowledge

Norms Reference Data: 2020 Norms.

Growth Comparison Period: Fall 2019 - Fall 2020 Weeks of Instruction: Start - 4 (Fall 201

tart - 4 (Fall 2019) nd - 1 (Fall 2020)

End - 1 (None

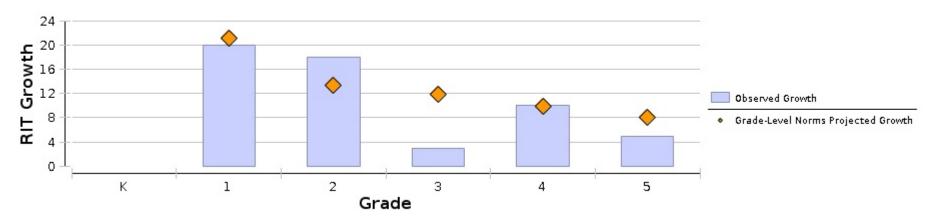
Grouping: Non Small Group Display: No

TR Paul Academy of Arts and Knowledge

Math: Math K-12

		Comparison Periods									Growth Evaluated Against						
			Fall 2019	•		Fall 2020 Growth			Grade-Level Norms			Student Norms					
Grade (Fall 2020)	Growth Count‡	Mean RIT	SD	Percentile	Mean RIT	SD	Percentile		Observed Growth SE		School Conditional Growth Index	School Conditional Growth Percentile	Count with Projection	Count Met Projection		Student Median Conditional Growth Percentile	
K	1	*			*			*					*				
1	16	134.5	11.9	18	154.6	13.0	29	20	3.7	21.2	-0.41	34	16	5	31	28	
2	21	160.6	17.5	54	178.6	14.4	83	18	2.7	13.3	2.01	98	21	15	71	64	
3	22	186.3	13.8	97	188.9	9.9	63	3	1.9	11.8	-5.30	1	22	3	14	11	
4	21	184.4	12.3	25	194.6	11.8	29	10	1.8	9.9	0.22	59	21	10	48	43	
5	17	191.4	12.3	11	196.5	14.1	6	5	1.5	8.1	-2.28	1	17	7	41	28	

Math: Math K-12



Explanatory Notes

* Summaries for groups of fewer than 10 students are not shown, as the sample size may be too small for acceptable statistical reliability. ‡Growth Count provided reflects students with MAP results in both the Start and End terms. Observed Growth calculation is based on that student data.



Page





Aggregate by School

Term: Fall 2020-2021

District: T.R. Paul Academy of Arts and Knowledge Norms Reference Data: **Growth Comparison Period:** 2020 Norms.

Fall 2019 - Fall 2020 Weeks of Instruction: Start -4 (Fall 2019)

> End -1 (Fall 2020)

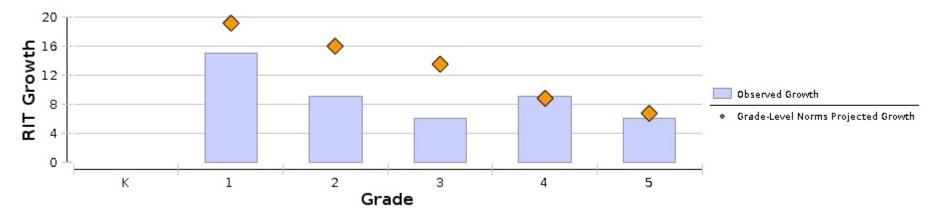
Grouping: None **Small Group Display:** No

TR Paul Academy of Arts and Knowledge

Language Arts: Reading

rigaago / iito. rtoadirig		Comparison Periods									Growth Evaluated Against						
			Fall 2019)	Fall 2020			Growth		Grade-Level Norms			Student Norms				
Grade (Fall 2020)	Growth Count‡	Mean RIT	SD	Percentile	Mean RIT	SD	Percentile		Observed Growth SE		School Conditional Growth Index	School Conditional Growth Percentile	Count with Projection	Count Met Projection	Percent Met Projection	Student Median Conditional Growth Percentile	
K	1	*			*			*					*				
1	15	136.9	9.0	52	151.8	10.2	36	15	2.5	19.2	-1.49	7	15	5	33	28	
2	22	162.3	15.5	88	171.6	19.5	58	9	2.4	15.9	-2.71	1	22	6	27	30	
3	22	183.9	12.3	96	189.3	16.7	73	6	2.0	13.5	-3.66	1	22	5	23	22	
4	20	187.8	14.1	57	196.2	18.1	55	9	2.2	8.8	-0.19	42	20	13	65	61	
5	18	190.2	13.8	19	195.8	19.6	15	6	3.0	6.7	-0.72	23	18	10	56	56	

Language Arts: Reading



Explanatory Notes

* Summaries for groups of fewer than 10 students are not shown, as the sample size may be too small for acceptable statistical reliability. ‡Growth Count provided reflects students with MAP results in both the Start and End terms. Observed Growth calculation is based on that student data.





FIRE and ICE

	Fairness	Integrity	Respect	Excellence	ICE
Hallwa y	Stay to right Remain in a straight line	Follow directions Volume: 0	Keep hands and feet to self Hold door for others 5, 4, 3, 2, 1 for water fountain	Set a good example Keep hallways clear and clean	Put my feet on a line on the floor and Social Distance 4-6 feet
Restroo m	Wait your turn	Report problems to an adult Use equipment and supplies properly Wash hands	Respect Privacy Use kind words and actions	Go, flush, wash Use time wisely	Two at a time. Wait on a number until it's my turn
Classro om	Take turns Share materials with classmates Wait to be called on	Follow instructions Use classroom materials appropriately	Use classroom materials appropriately Walk at all times Keep hands, feet, and objects to self	Complete your work Organize Participate Do YOUR best!	Keep my mask on at all times/except when I am eating. Never leave my desk without my mask.
Playgro und	Take turns Include others	Stay in designated area Report problems to adult Use equipment appropriately	Take turns Use kind words and actions	Set a good example Play by the rules	Put my mask on a hook and have fun! Social distance four feet at all times.
Cafeter ia	Include others 4 to a table	Follow directions from adults Eat only your food	Respect others' space Use kind words and actions	Leave a clean table, seat, and floor	I put my mask back on when I am finished eating.
Library	Share "Book Nook" Share "Book Buddies"	Follow directions from adults Use books and equipment appropriately	Take care of books and equipment Respect others trying to read and learn	Be quiet, volume: 0-1 Use time wisely	I respect off limits areas like the library during Covid.
Assemb ly	Sit on your bottom	Follow directions from adults Stay in designated area	Keep hands and feet to self Eyes on the speaker Enter and exit quietly	Participate Use appropriate applause	During Virtual Assemblies I respect the environment by logging in from a quiet space with no distractions.

Pick-	Watch for others and traffic	Stay in designated area Check out with teacher before leaving	Remain seated and/or in lines Keep hands and feet to your self Listen to be called to leave	Have appropriate conversation with peers Be attentive and aware	I stay on a designated spot with my mask on until I am picked up.
Up					



September 28, 2020

To the Board of Directors Northern Colorado Academy of Arts & Knowledge

We have audited the financial statements of the governmental activities and each major fund of Northern Colorado Academy of Arts & Knowledge for the year ended June 30, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 16, 2020. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Northern Colorado Academy of Arts & Knowledge are described in Note 1 to the financial statements. As described in Note 1 to the financial statements, the Northern Colorado Academy of Arts & Knowledge changed accounting policies related to the recognition of fiduciary activities by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 84, *Fiduciary Activities*, in 2020. We noted no transactions entered into by Northern Colorado Academy of Arts & Knowledge during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of straight-line depreciation for each asset is based on the estimated services lives of the various assets. We evaluated the key factors and assumptions used to develop the depreciation calculation and service lives of each asset in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no such sensitive disclosures included in the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 28, 2020.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Northern Colorado Academy of Arts & Knowledge's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Northern Colorado Academy of Arts & Knowledge's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on other supplemental information, which accompanies the financial statements but is not RSI. With respect to this other supplemental information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is

appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the other supplemental information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of Board of Directors and management of Northern Colorado Academy of Arts & Knowledge and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Hoelting & Company, Inc.

Certified Public Accountants

Hoelting & Company me.

Northern Colorado Academy of Arts & Knowledge Passed Journal Entries June 30, 2020

	Debit	Credit
None.		



To the Board of Directors and Management of Northern Colorado Academy of Arts & Knowledge

In planning and performing our audit of the financial statements of the governmental activities and each major fund of Northern Colorado Academy of Arts & Knowledge as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered Northern Colorado Academy of Arts & Knowledge's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Northern Colorado Academy of Arts & Knowledge's internal control. Accordingly, we do not express an opinion on the effectiveness of Northern Colorado Academy of Arts & Knowledge's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

This communication is intended solely for the information and use of management, the Board of Directors, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

Colorado Springs, Colorado

September 28, 2020

Hoelting & Company me.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE

FINANCIAL STATEMENTS With Independent Auditors' Report

For the Year Ended June 30, 2020

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE TABLE OF CONTENTS JUNE 30, 2020

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors Northern Colorado Academy of Arts & Knowledge

We have audited the accompanying financial statements of the governmental activities and each major fund of Northern Colorado Academy of Arts & Knowledge, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Northern Colorado Academy of Arts & Knowledge, as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Adoption of new accounting standard

As described in Note 1 to the financial statements, effective July 1, 2019, Northern Colorado Academy of Arts & Knowledge adopted new accounting guidance, GASB Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other-Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Hoelting & Company Me.

Colorado Springs, Colorado September 28, 2020

Northern Colorado Academy of Arts & Knowledge Management's Discussion and Analysis For Fiscal Year Ended June 30, 2020

Northern Colorado Academy of Arts & Knowledge ("Academy") is a K-5 Public Charter School located in Fort Collins, Colorado that began operations in the fall of 2006. This Management's Discussion and Analysis, a requirement of GASB 34, is intended to be the Academy administration's discussion and analysis of the financial results for the fiscal year ended June 30, 2020.

OVERVIEW OF THE FINANCIAL STATEMENTS

U.S. generally accepted accounting principles (GAAP) according to GASB 34 requires the reporting of two types of financial statements: Government-wide Financial Statements and Governmental Fund Financial Statements.

Fund Financial Statements:

The governmental fund level statements are reported on a modified accrual basis. Only those assets that are "measurable" and "currently available" are reported. Liabilities are recognized to the extent they are normally expected to be paid with current financial resources.

Governmental activities including the Academy's major instruction and instructional support activities are reported in the General Fund. While governmental activities consist of functions that are mostly funded by intergovernmental revenues, business type activities consist of functions that are intended to recover all of most of their costs through user fees and charges.

In the governmental fund financial statements, capital assets purchased are reported as expenditures in the year of acquisition. No asset is reported on the balance sheet. The issuance of debt is recorded as a financial resource. The current year's payments of principal and interest on long-term obligations are recorded as expenditures. Future year's debt obligations are not recorded on the balance sheet.

Government-wide Financial Statements:

The Government-wide financial statements are maintained using the "full accrual" basis. They report all of the Academy's assets and liabilities, both current and long term, regardless if they are "currently available" or not. For example, capital assets and long-term obligations of the Academy are reported in the Statement of Net Position of the Government-wide financial statements.

Net Position Summary

	Governmental Activities	
	<u>2019</u>	<u>2020</u>
Assets	¢ 621 107	¢ 909 901
Current assets	\$ 621,107	\$ 898,801
Capital assets	272,205	301,246
Less: accumulated depreciation	(201,467)	(213,387)
Capital assets, net book value	70,738	87,859
Total assets	\$ 691,845	\$ 986,660
Liabilities		
Current liabilities	\$ 159,965	\$ 175,751
Total liabilities	\$159,965	\$175,751
Net position		
Net investment (deficit) in capital assets	70,738	87,859
Restricted	53,500	58,000
Unrestricted	407,642	665,050
Total net position	\$ 531,880	\$ 810,909

FINANCIAL ANALYSIS OF THE ACADEMY'S ACTIVITIES

The Academy's net position improved for both the year ending June 30, 2019 and the year ending June 30, 2020. In 2020, the net position improved by \$276,235.

Results of Operations:

For the fiscal year ended June 30, 2019 and 2020, the Academy wide results of operations were:

	Governmental Activites			
	2019		2020	
	Amount	% of Total	Amount	% of Total
General Revenue				
State & District Aid - all sources	\$1,478,718	80.51%	\$ 1,658,259	74.51%
Other	3,282	0.18%	1,588	0.07%
Total General Revenue	1,482,000	80.69%	1,659,847	90.37%
Program Revenue				
Charges for services	87 <i>,</i> 579	4.77%	32,441	1.46%
Operating Grants - Fed & State	209,696	11.42%	476,099	21.39%
Capital Grants	57,394	3.12%	57,304	2.57%
Total Program Revenue	354,669	19.31%	565,844	30.81%
Total Revenue	1,836,669	100.00%	2,225,691	121.18%
Expenses				
Instruction & Instructional Services	865,078	49.22%	950,705	48.77%
Support Services	849,882	48.36%	938,569	48.15%
Food Services	42,529	2.42%	60,182	3.09%
Total Expenses	1,757,489	100.00%	1,949,456	110.92%
Increase (Decrease) in Net Position	\$ 79,180		\$ 276,235	

A. Per Pupil Revenue (PPR)

The Academy's PPR funding is determined by the following variables:

Per Pupil Funding: Annually, the State and the District set the per pupil funding based on a base funding amount as adjusted by a number of factors including a cost-of-living factor and an At-Risk demographics factor. The Northern Colorado Academy of Arts & Knowledge PPOR was

\$7,728 per student for the 2018-19 school year and \$8,062 for the 2019-2020 school year.

Student Enrollment: The Academy's student enrollment for the fall count of the 2018-19 was 205 students as compared 212 students for the fall of 2019-2020. To calculate total state aid to be provided by the District funded PPR, enrollment is multiplied by the Academy's per pupil funding. It should be noted that Kindergarten students prior to the current year were only funded at 58% of the pupil allocation. The funded full time equivalent (FTE) student count after adjusting out .42 FTE for each kindergarten student was 190.56 students for 2018-19. During 2019-2020, full day Kindergarten students were funded as any other grant.

B. Major Fund Budgetary Highlights

General Fund Operations

The Academy's only major governmental type fund is the General Fund. Expenditures and other financing uses from General Fund operations were lower than revenues and other financing sources by \$259,114 for the fiscal year ended June 30, 2020. Some budgetary highlights are as follows:

Final Budget vs. Actual

Fiscal Year	Final Budget	Final Actual		
Revenues and Other Financing Sources				
2018-2019	1,826,699	1,836,670		
2019-2020	1,986,539	2,019,654		
Expenditures and Other Financ	ing Uses			
2018-2019	1,818,750	1,747,204		
2019-2020	2,014,643	1,760,540		

Original vs. Final Budget

As a matter of practice, the Academy amends its budget periodically as needed during the school year. For the fiscal year 2019-2020, the budget was amended in November 2019. The Academy Board does not budget for expenditures covered by grants or the grant revenue until an award allocation is received. The General Fund does not budget for debt financed capital outlays, if applicable, in the original budget.

Changes from Original to Final General Budget

Revenues and Other Financing Sources

Total Revenues Original Budget	\$ 2,034,666
Total Revenues Final Budget	 1,986,539
Decrease in Budgeted Revenues	\$ (48,127)

The Academy's actual general fund revenues were more than the final budget by \$33,115 a variance of 0.59%.

The following are the significant changes in revenues from the original budget:

Certain funding levels were adjusted from preliminary estimates to actual amounts announced by the Colorado Department of Education.

The final budget student FTE count was decreased by 20 students.

Expenditures and Other Financing Sources:

The Academy's budget for expenditures changed as follows during the year:

Total Expenditures Original Budget	\$	1,773,253
Total Expenditures Final Budget		2,014,643
Increase in Budgeted Expenditures	\$	241,390

The following was the most significant change in expenditures from the original budget:

As a result of the Coronavirus, the staffing management company receiving a Payroll Protection Program Loan (PPP). This resulted in the Academy not having payroll and related expenditures from the end of May thru June 30, 2020.

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CAPITAL ASSETS AND DEBT ADMINISTRATION

A. Capital Assets

The Academy's net investment in capital assets is \$70,738. This can be summarized as follows:

В.

	Beginning Balance	Additions	Disposals	Ending Balance
Depreciable capital				
assets	\$272,205	\$ 29,041	\$ -	\$301,246
Less: Accumulated				
depreciation	(201,467)	(11,920)	-	(213,387)
Net investments in		_		
capital assets	\$70,738	\$17,121	\$ -	\$87,859

For more information on capital assets, refer to Note 4 in the basic financial statements.

C. Depreciation Expense

GASB 34 requires governmental entities to maintain a record of annual depreciation expense and accumulated depreciation. The net increase in accumulated depreciation expense is a reduction in net position in the governmental-wide financial statements. Depreciation is not recognized in the governmental fund financial statements and has been noted as a reconciling item in the Academy's financial statements.

Depreciation expense is recorded on a straight-line basis over the estimated useful lives of assets. In accordance with U.S. generally accepted accounting principles (GAAP), depreciation expense is recorded based on the original cost of the asset, less an estimated salvage value.

Northern Colorado Academy of Arts & Knowledge Management's Discussion and Analysis For Fiscal Year Ended June 30, 2020

ECONOMIC FACTORS AND NEXT'S YEAR BUDGET

In March 2020, the world was faced with a pandemic of the Coronavirus. This led to all students having to remote learn for the last part of the fiscal year. The staffing management company received a Payroll Protection Loan (PPP loan), which released the burden of payroll costs for the last few months of the year. This will continue through July of 2020.

The Preliminary Budget for 2020-2021 Fiscal Year was adopted by the Board of Directors in June 2020. Few definite factors were known as the budget was being drafted, and others were unknown and needed to be projected with management's best estimates based on feedback from the State, the District, and the community. Some key factors and estimates used in the 2020-2021 preliminary budget process include:

- Due to the coronavirus and its uncertainty, management reduced per pupil funding by 5%
- The Academy's PPR funding had been estimated to be \$ 7,653 per pupil
- The coronavirus also increased health & custodial expenditures; the Academy received a Federal grant of roughly \$100,000 to help with the added expenditures
- Enrollment projections of students in grades K-5 with a funded FTE of 195; This is a huge unknown as many families may decide to homeschool with safety concerns around the Coronavirus.

CONTACTING THE ACADEMY'S MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the Academy's finances. If you have questions about this report or need additional information, contact the Administration Office, Northern Colorado Academy of Arts & Knowledge, 4800 Wheaton Dr., Fort Collins, Colorado.

BASIC FINANCIAL STATEMENTS

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE STATEMENT OF NET POSITION JUNE 30, 2020

	Governmental Activities
ASSETS	
Cash and investments	\$ 843,417
Receivables	55,384
Capital assets, net of accumulated depreciation	87,859
Total Assets	986,660
LIABILITIES	
Accounts payable and other accrued liabilities	17,789
Accrued salaries and benefits	58,832
Unearned revenue	99,130
Total Liabilities	175,751
NET POSITION	
Investment in capital assets	87,859
Restricted for TABOR	58,000
Unrestricted	665,050
Total Net Position	\$ 810,909

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2020

Functions/Programs	Ī	Expenses		arges for ervices	O G	am Revenue perating rants and atributions	•	tal Grants and tributions	Re Cha	t (Expense) evenue and enges in Net Position vernmental Activities
Governmental activities:		жренеев								
Instruction	\$	950,705	\$	11,596	\$	442,506	\$	-	\$	(496,603)
Supporting services		998,751		20,845		33,593		57,304		(887,009)
Total governmental activities		1,949,456		32,441		476,099		57,304		(1,383,612)
	Gene	eral revenues:								
		Per pupil reve	nue							1,658,259
		Unrestricted in	nvestme	ent earnings						275
		Miscellaneous	3							1,313
		Total genera	al reven	ues						1,659,847
		Change in r	net posit	ion						276,235
	Net 1	oosition - begi	nning, a	as restated						534,674
	Net 1	osition - endi	ng						\$	810,909

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE BALANCE SHEET GENERAL FUND JUNE 30, 2020

ASSETS	
Cash and investments	\$ 843,417
Receivables	 55,384
Total Assets	\$ 898,801
LIABILITIES	
Accounts payable and other accrued liabilities	\$ 17,789
Accrued salaries and benefits	58,832
Unearned revenue	 99,130
Total Liabilities	 175,751
FUND BALANCE	
Restricted for TABOR	58,000
Unassigned	665,050
Total Fund Balance	 723,050
Total Liabilities and Fund Balance	\$ 898,801

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION JUNE 30, 2020

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Total Fund Balance of Governmental Funds	\$ 723,050
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.	 87,859
Total Net Position of Governmental Activities	\$ 810,909

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE GENERAL FUND FOR THE YEAR ENDED JUNE 30, 2020

REVENUES	
Local sources	\$ 63,870
State sources	1,863,932
Federal sources	91,852
Total revenues	2,019,654
EXPENDITURES	
Instruction	798,638
Supporting services	961,902
Total expenditures	1,760,540
Net change in fund balance	259,114
Fund balance, beginning - as restated	463,936
Fund balance, ending	\$ 723,050

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2020

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Net Change in Fund Balance of Governmental Funds		\$ 259,114
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Depreciation Expense	\$ (11,920)	
Capital Outlays	 29,041	 17,121
Change in Net Position of Governmental Activities		\$ 276,235

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Northern Colorado Academy of Arts & Knowledge d/b/a T.R. Paul Academy of Arts and Knowledge (the "School") was organized pursuant to the Colorado Charter Schools Act to form and operate a charter school. In 2006, the School entered into a contract with the Colorado Charter School Institute (the "Institute") to authorize the School's charter. The current contract expires on June 30, 2021.

The financial statements of Northern Colorado Academy of Arts & Knowledge have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the School are described below.

A. REPORTING ENTITY

The financial reporting entity consists of the School and organizations for which the School is financially accountable. All funds, organizations, institutions, agencies, departments and offices that are not legally separate are part of the School. In addition, any legally separate organizations for which the School is financially accountable are considered part of the reporting entity. Financial accountability exists if the School appoints a voting majority of the organization's governing board and is able to impose its will on the organization, or if the organization provides benefits to, or imposes financial burdens on, the School.

Based upon the application of these criteria, there are no organizations that should be included in the School's reporting entity.

B. BASIS OF PRESENTATION – GOVERNMENT-WIDE FINANCIAL STATEMENTS

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds.

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. *Governmental activities* are normally supported by per pupil revenue and intergovernmental revenues.

The fund financial statements provide information about the government's funds. A fund is an independent fiscal accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. BASIS OF PRESENTATION – FUND FINANCIAL STATEMENTS

The emphasis of fund financial statements is on major funds. The School reports the following major fund:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the period or soon enough thereafter to pay liabilities of the current fiscal period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Intergovernmental revenues and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants recognize revenue when the qualifying expenditures have been incurred and all other grant requirements have been met, and the amount is received during the period or within the availability period of this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE

Cash and cash equivalents

Cash and cash equivalents include cash on hand and in the bank and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an investment in an orderly transaction at year end.

Local government investment pools in Colorado must be organized under Colorado Revised Statutes, which allows certain types of governments within the state to pool their funds for investment purposes. Investments in such pools are valued at the pool's share price, the price at which the investment may be sold.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital assets

Capital assets, which include furniture and equipment, are reported in the government-wide financial statements and the proprietary fund in the fund financial statements. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. The capitalization level for equipment is \$1,500. Donated capital assets are valued at their estimated fair market value on the date received. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend asset lives, are not capitalized. Improvements are capitalized and are depreciated over the remaining useful lives of the related capital assets or remaining period of the lease, as applicable.

Capital assets of the government are depreciated using the straight-line method over the following estimated useful lives:

Furniture and equipment

3 to 20 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE (CONTINUED)

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Unearned Revenues

Unearned revenues could include grants received before the eligibility requirements specified by the provider have been met. They also could include fees received for future period services.

Net position flow assumption

The School may fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the School's policy to consider restricted—net position to have been depleted before unrestricted—net position is applied.

Fund balance classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the School is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications available to be used in the governmental fund financial statements are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE (CONTINUED)

Fund balance classification (continued)

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action that was used when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – This classification includes amounts that are constrained by the School's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Directors or through the Board of Directors delegating this responsibility to management through the budgetary process. This classification also includes the remaining positive fund balance for any governmental funds except for the General Fund.

Unassigned – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The School would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

F. REVENUES AND EXPENDITURES/EXPENSES

Program revenues

Amounts reported as *program revenues* include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as programs revenues. Likewise, general revenues include all state equalization.

G. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. ADOPTION OF NEW ACCOUNTING STANDARD

Northern Colorado Academy of Arts & Knowledge implemented GASB Statement No. 84, *Fiduciary Activities*, effective July 1, 2019. This Statement establishes specific criteria for identifying activities that should be reported as fiduciary activities. As a result, net position at June 30, 2019, was restated to reflect the cumulative effect of adopting this standard.

Restatements had the following impact on previously reported balances:

Net Position, June 30, 2019, as originally stated Adoption of new accounting standard	\$	531,880 2,794
Net Position, June 30, 2019, as Restated (deficit)	<u>\$</u>	534,674
Fund Balance, June 30, 2019, as originally stated Adoption of new accounting standard	\$	461,142 2,794
Fund Balance, June 30, 2019, as Restated	\$	463,936

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGET INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all funds. All annual appropriations lapse at fiscal year-end. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the preceding year.

Budgets are required by Colorado State Statute for all funds. During April, management submits to the Board of Directors a proposed budget for all funds for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the Board of Directors to obtain taxpayer comments. Prior to June 30, the budget is adopted by formal resolution.

Formal budgetary integration is employed as a management control device during the year for the Governmental funds. The appropriated budget is prepared by fund. The legal level of control is the fund level.

Expenditures may not legally exceed appropriations at the fund level. Revisions that alter the total expenditures of any fund must be approved by the Board of Directors.

Appropriations are based on total funds expected to be available in each budget year, including beginning fund balances and reserves as established by the Board of Directors. Variances between budget and actual result from the non-expenditure of reserves, nonoccurrence of anticipated events, and normal operating variances. The Board of Directors may authorize supplemental appropriations during the year. For budgetary management purposes, funds are appropriated for capital outlays.

NOTE 3 – DEPOSITS AND INVESTMENTS

A summary of deposits and investments as of June 30, 2020 is as follows:

Deposits \$ 843,417

Deposits and investments are reported in the financial statements as follows:

Cash and investments \$ 843,417

Cash deposits with financial institutions

Custodial credit risk—deposits. Custodial credit risk is the risk that, in the event of a bank failure, the School's deposits might not be recovered. The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits.

The carrying amount of the School's deposits at June 30, 2020 was \$843,417 and the bank balances were \$839,057. Of the bank balances, \$250,000 was covered by federal deposit insurance and the remaining balances falling under the provisions of the Colorado Public Deposit Protections Acts, which are collateralized in single institutional pools.

Investments

Credit Risk

The School is authorized by Colorado statutes to invest in the following:

- Obligations of the United States and certain U.S. government agencies' securities;
- Certain international agencies' securities;
- General obligation and revenue bonds of U.S. local government entities;
- Bankers' acceptances of certain banks;
- Certain commercial paper;
- Local government investment pools;
- Written repurchase agreements collateralized by certain authorized securities;
- Certain money market fund;
- Guaranteed investment contracts.

State law limits investments to those described above. The School does not have an investment policy that would further limit its investment choices.

At June 30, 2020 the School had no investments.

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020 was as follows:

Governmental Activities	Beginning Balance Additions Deletion	Ending <u>Balance</u>
Capital assets, being depreciated: Land improvements Furniture and equipment	\$ - \$ 11,360 \$ 272,205 17,681	- \$ 11,360 - 289,886
Total capital assets, being depreciated Less Accumulated Depreciation	272,205 29,041 (201,467) (11,920)	- 301,246 - (213,387)
Total capital assets being depreciated, net	<u>\$ 70,738</u> <u>\$ 17,121</u> <u>\$</u>	<u> \$ </u>
Depreciation expense was charged to function	s/programs as follows:	
Governmental activities Instruction		<u>\$ 11,920</u>

NOTE 5 – OPERATING LEASES

On December 17, 2014, the School entered into a lease for copiers which qualifies as an operating lease. The term of the lease is 60 months. The lease requires payments of \$1,085 per month. The rental expense for the year ended June 30, 2020 was \$13,020.

On July 1, 2017, the School entered into a lease agreement with Colorado Springs Early Colleges to lease the building located at 4800 Wheaton Dr., Fort Collins, Colorado. The term of the least is 36 months and ends on June 30, 2020. The lease requires payments of \$19,966 per month and renews annually. The lease expense for the year ended June 30, 2020 was \$259,908.

NOTE 6 – MANAGEMENT AGREEMENT

On July 30, 2019, the School entered into the management agreement with Minga Education Group, Inc. ("Minga"). The teachers and staff are employees of Minga. The administrative fees earned by Minga for the year ended June 30, 2019 were \$45,577.

NOTE 7 - RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The School carries commercial insurance for these risks of loss, including worker's compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage during the last three years.

NOTE 8 – CONCENTRATION OF RISK

The School is funded directly by Colorado Charter School Institute (CSI) based on the Institute's per pupil funding. For the fiscal year ended June 30, 2020, this funding accounted for approximately 75% of the School's revenues.

NOTE 9 - COMMITMENTS AND CONTINGENCIES

Grants

The School has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to a request for reimbursement to grantor agencies for expenditures disallowed under terms of the grant. However, in the opinion of the School, any such adjustments will not have a material adverse effect on the financial position of the School.

NOTE 10 – COMPLIANCE

The School has complied with the requirements of the Financial Policies and Procedures Handbook for the 2020 audit period as required by Colorado Statute CRS 22-44-204(3).

NOTE 11 - AMENDMENT TO COLORADO CONSTITUTION

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities and other specific requirements of state and local governments.

The amendment requires emergency reserves be established. These reserves must be at least 3% of fiscal year spending. The School is not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls or salary and benefit increases. At June 30, 2020 there is a \$58,000 reservation of fund balance in the General Fund for the amendment.

The Amendment is complex and subject to judicial interpretation. The School believes it is in compliance with the requirements of the amendment. However, the School has made certain interpretations of the amendment's language in order to determine its compliance.

NOTE 12 - RELATED PARTY TRANSACTIONS

The School has entered into a management agreement with Minga Education Group. Minga Education Group's Business Manager is Shannon Gossard, who also serves as the School's Director of Business and Operations. Minga Education Group earned management fees of \$45,577 during the year.

REQUIRED SUPPLEMENTARY INFORMATION

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

GENERAL FUND FOR THE YEAR ENDED JUNE 30, 2020

					Var	iance with
	Budgeted	Amo	unts		Fina	al Budget -
				Actual	I	Positive
	Original		Final	Amounts	(N	legative)
REVENUES						
Local sources	\$ 238,266	\$	130,012	\$ 63,870	\$	(66,142)
State sources	1,735,760		1,770,339	1,863,932		93,593
Federal sources	60,640		86,188	 91,852		5,664
Total revenues	2,034,666		1,986,539	2,019,654		33,115
EXPENDITURES						
Salaries	987,967		1,073,416	847,845		225,571
Benefits	166,820		208,558	191,877		16,681
Purchased services	518,066		640,330	612,693		27,637
Supplies	95,331		86,271	79,084		7,187
Property	1,000		2,000	29,041		(27,041)
Other	 4,069		4,068			4,068
Total expenditures	 1,773,253		2,014,643	1,760,540		254,103
Net change in fund balances	261,413		(28,104)	259,114		287,218
Fund balances - beginning	 303,597		469,959	463,936		(6,023)
Fund balance - ending	\$ 565,010	\$	441,855	\$ 723,050	\$	281,195

Management Report

The Academy of Arts & Knowledge For the period ended June 30, 2020



Prepared by JP Consulting, LLC.

Prepared on

October 14, 2020

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Executive Summary

Balance Sheet

For the period ending September 30, 2020 the balance sheet for the Academy of Arts & Knowledge is healthy.

- Total Assets are \$983,948; outstanding accounts receivable is due to emergency food services
- Total Liabilities are \$192,338; this is mainly deferred revenue received up front for the Federal CARES grant, READ funds, and ELPA funds. As the funds are spent, the liability will be reduced and the revenue will be recorded.
- Total Fund Balance is \$723,051; this is made up of a TABOR amount of \$58,000 and Unassigned/Unrestricted amounts of \$733,610. The net income for the current fiscal year at September 30,2020 is \$68,559 and is mainly due to a loan taken out by the staffing management company to cover payroll costs through the month of July.

Revenues

For the period ending September 30, 2020 the Academy of Arts & Knowledge actual revenues total \$455,050, lower than the budget amount of \$605,364.

- State funding for Mill Levy Equalization and Capital Construction are several thousands more than the budgeted amount and will be adjusted with the revised budget
- Per Pupil funding is based on 195 sFTE (student full time equivalent); October Count was done on October 1, final amounts will be adjusted in December when CDE confirms student counts
- Federal grant funds for CARES was received late in the last fiscal year and most will be used for expenses in FY20-21; the budgeted amount does need to be reduced with the revised budget
- Many grants are reimbursable and done on a quarterly basis; once reports are submitted the accounts receivable will be recorded as well as the related revenue
- Side notation: ELPA and READ funds were received in advanced, but are being represented as "unearned" revenue until the funds are spent

Expenditures

For the period ending September 30, 2020 total expenditure were \$386,491 and less than the budgeted amount of \$494,745.

- Salaries and Benefits are less than budgeted amounts due to the Minga Education Group's Payroll Protection Program Loan; no revenue or expenditures were recorded due to GAAP regulations
- · Most other categories are also under budget and will be adjusted with the revised budget

Instructional vs Support Services

Instructional expenditures for the period ending September 30, 2020 totaled \$136,552 or 35.33% of total actual expenditures; while Support Services (including food services) totaled \$249,939, or 64.67% of total actual expenditures.

Balance Sheet

As of September 30, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1071 Bill.com Money In Clearing	165
1072 Bill.com Money Out Clearing	4,675
8101000 US Bank Operating	614,607
8101001 US Bank Reserve	339,937
8101003 PayPal Bank	971
8101074 US Bank Student Activity	6,333
8103000 Debit Card	4,686
8109074 US Bank Gift Card Fundraiser	2,384
Total Bank Accounts	973,757
Accounts Receivable	
8153000 Accounts Receivable (A/R)	6,835
8131001 Default QBO AR	3,381
Total 8153000 Accounts Receivable (A/R)	10,216
Total Accounts Receivable	10,216
Total Current Assets	983,973
TOTAL ASSETS	\$983,973
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 7421000 Accounts Payable (A/P)	22,488
-	22,488 22,488
7421000 Accounts Payable (A/P)	<u> </u>
7421000 Accounts Payable (A/P) Total Accounts Payable	<u> </u>
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards	22,488
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express	22,488 13,871
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards	22,488 13,871
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities	22,488 13,871 13,871
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit	22,488 13,871 13,871 85,783
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit 7482000 Deferred Revenue CARES 4012	22,488 13,871 13,871 85,783 53,076
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit 7482000 Deferred Revenue CARES 4012 7482001 Deferred Revenue READ	22,488 13,871 13,871 85,783 53,076 9,543
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit 7482000 Deferred Revenue CARES 4012 7482001 Deferred Revenue READ 7482002 Deferred Revenue ELPA	22,488 13,871 13,871 85,783 53,076 9,543 909
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit 7482000 Deferred Revenue CARES 4012 7482001 Deferred Revenue READ 7482002 Deferred Revenue ELPA 7482003 Deferred Revenue GEERS	22,488 13,871 13,871 85,783 53,076 9,543 909 6,835
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit 7482000 Deferred Revenue CARES 4012 7482001 Deferred Revenue READ 7482002 Deferred Revenue ELPA 7482003 Deferred Revenue GEERS Total Other Current Liabilities	22,488 13,871 13,871 85,783 53,076 9,543 909 6,835 156,146
7421000 Accounts Payable (A/P) Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit 7482000 Deferred Revenue CARES 4012 7482001 Deferred Revenue READ 7482002 Deferred Revenue ELPA 7482003 Deferred Revenue GEERS Total Other Current Liabilities Total Current Liabilities	22,488 13,871 13,871 85,783 53,076 9,543 909 6,835 156,146 192,505
Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit 7482000 Deferred Revenue CARES 4012 7482001 Deferred Revenue READ 7482002 Deferred Revenue ELPA 7482003 Deferred Revenue GEERS Total Other Current Liabilities Total Current Liabilities Total Liabilities	22,488 13,871 13,871 85,783 53,076 9,543 909 6,835 156,146 192,505
Total Accounts Payable Credit Cards 7421001 American Express Total Credit Cards Other Current Liabilities 7461000 Accrued Salary & Benefit 7482000 Deferred Revenue CARES 4012 7482001 Deferred Revenue READ 7482002 Deferred Revenue ELPA 7482003 Deferred Revenue GEERS Total Other Current Liabilities Total Current Liabilities Total Liabilities Equity	22,488 13,871 13,871 85,783 53,076 9,543 909 6,835 156,146 192,505

	Total
6790000 Unrestricted Net Assets	70,738
Net Income	68,417
Total Equity	791,468
TOTAL LIABILITIES AND EQUITY	\$983,973

			CARES 4012			ELPA 3140			Fund 11 General			Fund 21 FOOD			READ 3259			SPED 3130			Total
	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining
NCOME																					
1000 Revenue Local Sources																			0	0	0
1510000 Interest on Investments							23	39	16										23	39	16
1611000 Reimbursable Student Lunches											922	922							0	922	922
1740000 Technology Fees								5,530	5,530										0	5,530	5,530
1750000 Fundraising							377	4,000	3,623										377	4,000	3,623
								4,000												0	
1900004 Activity / Student fees							350		(350)										350	•	(350)
1910000 Facility Rental Income								4,000	4,000										0	4,000	4,000
1920001 Donations								668	668										0	668	668
1990000 Miscellaneous							146	450	304										146	450	304
Total 1000 Revenue Local Sources							896	14,686	13,790		922	922							896	15,608	14,713
3000 Revenue State Sources																			0	0	0
3954001 ST Capital Construction 3113							18,044	13,325	(4,719)										18,044	13,325	(4,719)
3954002 ST Mill Levy Equalization 3951							14,823	14,546	(277)										14,823	14,546	(277)
3954003 ST READ Act 3206							,020	13,754	13,754				3,905		(3,905)				3,905	13,754	9,849
													3,903		(3,903)				3,903		
3954004 ST ECEA SPED 3130								5,236	5,236										Ü	5,236	5,236
3954005 ST ELP 3140				659		(659)		1,415	1,415										659	1,415	756
3954007 ST ECEA GT 3150								626	626										0	626	626
3954010 STATE GT Screening Grant 3228								385	385										0	385	385
3956000 ST Lunch K-2 Reimb 3169										3	56	53							3	56	53
3956001 STATE Start Smart Grant 3164										2	22	20							2	22	20
Total 3000 Revenue State Sources				659		(659)	32,867	49,287	16,420	5	78	73	3,905		(3,905)				37,436	49,365	11,929
4000 Revenue Federal Sources						(000)	5_,551	,	,	•			5,000		(0,000)				0.,	0	0
								00.000	00.000										0	-	
4954000 FED Title I 4010								29,266	29,266										Ū	29,266	29,266
4954001 FED IDEA Part B 4027								26,652	26,652										0	26,652	26,652
4954002 FED Title III 4367								3,109	3,109										0	3,109	3,109
4954003 FED School Lunch Reimb 4555										3,375	2,278	(1,097)							3,375	2,278	(1,097)
4954004 FED Title III 4365								622	622										0	622	622
4954005 FED CARES 4012	39,219		(39,219)					100,140	100,140										39,219	100,140	60,921
4954007 FED US Commodities Grant 4550											4,326	4,326							0	4,326	4,326
4954008 FED Breakfast Reimb Grant 4553										138	589	451							138	589	451
Total 4000 Revenue Federal Sources	39,219		(39,219)					159,789	159,789	3,512	7,193	3,681							42,731	166,982	124,251
	39,219		(33,219)					159,769	155,765	3,312	7,190	3,001							42,731	100,902	
5000 Revenue Other Sources																			0	•	0
5710000 State Share Per Pupil Revenue							373,987	373,410	(577)										373,987	373,410	(577)
Total 5000 Revenue Other Sources							373,987	373,410	(577)										373,987	373,410	(577)
Total Income											0.400	4,676	3,905	_						605,364	150,315
	39,219	0	(39,219)	659	0	(659)	407,750	597,172	189,422	3,517	8,193	4,070	3,905	0	(3,905)	0	0	0	455,050	•	
GROSS PROFIT	39,219 39,219	0	(39,219)	659 659	0	(659) (659)	407,750 407,750	597,172 597,172	189,422 189,422	3,517 3,517	8,193	4,676	3,905	0	(3,905)	0	0	0	455,050 455,050	605,364	150,315
GROSS PROFIT EXPENSES																0		<u>*</u>			150,315
																0		<u>*</u>			150,315
EXPENSES 0100 Salaries								597,172	189,422							0		<u>*</u>		605,364	0
EXPENSES 0100 Salaries 0110103 Salaries BAA Extended Care							407,750	597,172 4,334	189,422 4,334							0		<u>*</u>	455,050 0 0	0 4,334	0 4,334
EXPENSES 0100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal							407,750 23,842	597,172 4,334 21,250	4,334 (2,592)							0		<u>*</u>	455,050 0 0 23,842	0 4,334 21,250	0 4,334 (2,592)
EXPENSES 0100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP				659		(659)	23,842 10,292	4,334 21,250 16,250	4,334 (2,592) 5,958				3,905		(3,905)			0	455,050 0 0 23,842 10,292	605,364 0 4,334 21,250 16,250	0 4,334 (2,592) 5,958
EXPENSES 0100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher							407,750 23,842	4,334 21,250 16,250 115,422	4,334 (2,592) 5,958 44,532							0 0 8,225		<u>*</u>	455,050 0 0 23,842	0 4,334 21,250 16,250 115,422	0 4,334 (2,592) 5,958 32,532
EXPENSES 0100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP				659		(659)	23,842 10,292	4,334 21,250 16,250	4,334 (2,592) 5,958				3,905		(3,905)			0	455,050 0 0 23,842 10,292	605,364 0 4,334 21,250 16,250	0 4,334 (2,592) 5,958
EXPENSES 0100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher				659		(659)	23,842 10,292	4,334 21,250 16,250 115,422	4,334 (2,592) 5,958 44,532				3,905		(3,905)			0	455,050 0 0 23,842 10,292	0 4,334 21,250 16,250 115,422	0 4,334 (2,592) 5,958 32,532
EXPENSES 0100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130	39,219		(39,219)	659		(659)	23,842 10,292 70,890	4,334 21,250 16,250 115,422 10,554	4,334 (2,592) 5,958 44,532 10,554				3,905		(3,905)			0	455,050 0 0 23,842 10,292 82,890 0	605,364 0 4,334 21,250 16,250 115,422 10,554	0 4,334 (2,592) 5,958 32,532 10,554
O100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist	39,219		(39,219)	659		(659)	23,842 10,292 70,890 115	4,334 21,250 16,250 115,422 10,554 1,928	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108				3,905		(3,905)	8,225		(8,225)	455,050 0 0 23,842 10,292 82,890 0 115	0 4,334 21,250 16,250 115,422 10,554 1,928	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241
O1100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist	39,219		(39,219)	659		(659)	23,842 10,292 70,890 115 2,145	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854				3,905		(3,905)	8,225 867 4,351		(8,225) (867) (4,351)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504
O100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130	39,219		(39,219)	659		(659)	23,842 10,292 70,890 115 2,145 2,430	4,334 21,250 16,250 115,422 10,554 1,928 6,108	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933				3,905		(3,905)	8,225 867		(8,225)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636)
O100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary SLP 3130 O110238 Salary SLP 3130 O110382 Salary IT Tech	39,219 0 751		(39,219) 0 (751)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657)				3,905		(3,905)	8,225 867 4,351		(8,225) (867) (4,351)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408)
O100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide	39,219 0 751 1,122		(39,219) 0 (751) (1,122)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657 2,618	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168)				3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290)
O1100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130 O110382 Salary IT Tech O110409 Salary Health Aide O110415 Salary Paraprofessional	39,219 0 751		(39,219) 0 (751)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926				3,905		(3,905)	8,225 867 4,351		(8,225) (867) (4,351)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734)
O100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide	39,219 0 751 1,122		(39,219) 0 (751) (1,122)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657 2,618	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168)				3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290)
O100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional	39,219 0 751 1,122		(39,219) 0 (751) (1,122)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926				3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734)
EXPENSES 0100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional 0110500 Salary Admin Support	751 1,122 7,295		(39,219) 0 (751) (1,122) (7,295)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239				3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239
O100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional 0110500 Salary Admin Support 0110506 Salary General Office	751 1,122 7,295		(39,219) 0 (751) (1,122) (7,295)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239		8,193	4,676	3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262)
O1100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional 0110500 Salary Admin Support 0110506 Salary Food Services 0110608 Salary Custodian	751 1,122 7,295		(39,219) 0 (751) (1,122) (7,295) (224)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038)		8,193	4,676	3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688
O1100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130 O110382 Salary IT Tech O110409 Salary Health Aide O110415 Salary Paraprofessional O110500 Salary Admin Support O110506 Salary Food Services O110607 Salary Food Services O110608 Salary Custodian O120207 Salary Substitutes	751 1,122 7,295 224 4,255		(39,219) 0 (751) (1,122) (7,295) (224) (4,255)	659 525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960		8,193	4,676	3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960
O1100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional 0110500 Salary Admin Support 0110506 Salary General Office 0110607 Salary Food Services 0110608 Salary Custodian 0120207 Salary Substitutes Total 0100 Salaries	751 1,122 7,295		(39,219) 0 (751) (1,122) (7,295) (224)	659		(659)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038)		8,193	4,676	3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603
O1100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional 0110500 Salary Admin Support 0110506 Salary General Office 0110607 Salary Food Services 0110608 Salary Custodian 0120207 Salary Substitutes Total 0100 Salaries	751 1,122 7,295 224 4,255		(39,219) 0 (751) (1,122) (7,295) (224) (4,255)	659 525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703		8,193	4,676	3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603
O100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional 0110500 Salary Admin Support 0110506 Salary General Office 0110607 Salary Food Services 0110608 Salary Custodian 0120207 Salary Substitutes Total 0100 Salaries 0200 Employee Benefits 0211105 Life EAP ELPI Principal	751 1,122 7,295 224 4,255		(39,219) 0 (751) (1,122) (7,295) (224) (4,255)	659 525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915 121,729	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703		8,193	4,676	3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603 0 (16)
O1100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110382 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional 0110500 Salary Admin Support 0110506 Salary General Office 0110607 Salary Food Services 0110608 Salary Custodian 0120207 Salary Substitutes Total 0100 Salaries	751 1,122 7,295 224 4,255		(39,219) 0 (751) (1,122) (7,295) (224) (4,255)	659 525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703		8,193	4,676	3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603
O110103 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130 O110382 Salary SLP 3130 O110382 Salary IT Tech O110409 Salary Health Aide O110415 Salary Paraprofessional O110500 Salary Admin Support O110506 Salary Food Services O110607 Salary Food Services O110608 Salary Custodian O120207 Salary Substitutes Total 0100 Salaries O200 Employee Benefits O211105 Life EAP ELPI Principal	751 1,122 7,295 224 4,255		(39,219) 0 (751) (1,122) (7,295) (224) (4,255)	659 525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915 121,729	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703		8,193	4,676	3,905		(3,905)	8,225 867 4,351 2,569		(8,225) (867) (4,351) (2,569)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603 0 (16)
O110103 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130 O110382 Salary SLP 3130 O110382 Salary Health Aide O110409 Salary Health Aide O110415 Salary Paraprofessional O110506 Salary General Office O110607 Salary Food Services O110608 Salary Substitutes Total O100 Salaries O200 Employee Benefits O211105 Life EAP ELPI Principal O211106 Life EAP ELPI Admin Assist Principal	751 1,122 7,295 224 4,255		(39,219) 0 (751) (1,122) (7,295) (224) (4,255)	525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915 121,729 29 27	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703 (16) (27)		8,193	4,676	3,250 3,250		(3,250)	8,225 867 4,351 2,569 365		(8,225) (867) (4,351) (2,569) (365)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0 155,527 0 29 27	605,364 0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131 0 14 0	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603 0 (16) (27)
O1100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130 O110382 Salary IT Tech O110409 Salary Health Aide O110415 Salary Paraprofessional O110500 Salary Admin Support O110506 Salary General Office O110607 Salary Food Services O110608 Salary Substitutes Total O100 Salaries O200 Employee Benefits O211105 Life EAP ELPI Principal O211106 Life EAP ELPI Admin Assist Principal	751 1,122 7,295 224 4,255		(39,219) 0 (751) (1,122) (7,295) (224) (4,255)	525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915 121,729 29 27	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703 (16) (27) (300)		8,193	4,676	3,250 3,250		(3,250)	8,225 867 4,351 2,569 365		(8,225) (867) (4,351) (2,569) (365)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0 155,527 0 29 27	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131 0 14 0 161	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603 0 (16) (27) (322)
O100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130 O110382 Salary SLP 3130 O110382 Salary IT Tech O110409 Salary Health Aide O110415 Salary Paraprofessional O110500 Salary Admin Support O110506 Salary General Office O110607 Salary General Office O110608 Salary Custodian O120207 Salary Substitutes Total O100 Salaries O200 Employee Benefits O211105 Life EAP ELPI Principal O211106 Life EAP ELPI Admin Assist Principal O211201 Life EAP ELPI SPED ECEA 3130 O211207 Life EAP ELPI SPED ECEA 3130	751 1,122 7,295 224 4,255		(39,219) 0 (751) (1,122) (7,295) (224) (4,255)	525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915 121,729 29 27	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703 (16) (27) (300) 14		8,193	4,676	3,250 3,250		(3,250)	8,225 867 4,351 2,569 365		(8,225) (867) (4,351) (2,569) (365)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0 155,527 0 29 27	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131 0 14 0 161	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603 0 (16) (27) (322)
D100 Salaries 0110103 Salaries BAA Extended Care 0110105 Salary Admin/Principal 0110106 Salary Admin VP 0110201 Salary Teacher 0110202 Salary SPED 3130 0110233 Salary Nurse 0110234 Salary Occupational Therapist 0110236 Salary Psychologist 0110238 Salary SLP 3130 0110332 Salary IT Tech 0110409 Salary Health Aide 0110415 Salary Paraprofessional 0110500 Salary Admin Support 0110506 Salary Food Services 0110607 Salary Custodian 0120207 Salary Substitutes Total 0100 Salaries 0200 Employee Benefits 0211105 Life EAP ELPI Principal 0211201 Life EAP ELPI Teacher 0211202 Life EAP ELPI SPED ECEA 3130 0211207 Life EAP ELPI Substitutes	751 1,122 7,295 224 4,255		(39,219) (751) (1,122) (7,295) (224) (4,255) (13,647)	525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915 121,729 29 27	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703 (16) (27) (300) 14 (10) (2)		8,193	4,676	3,250 3,250		(3,250)	8,225 867 4,351 2,569 365		(8,225) (867) (4,351) (2,569) (365) (16,377)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0 155,527 0 29 27	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131 0 14 0 161	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603 0 (16) (27) (322) 4 (10) (8)
O1100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130 O110382 Salary SLP 3130 O110382 Salary IT Tech O110409 Salary Health Aide O110415 Salary Paraprofessional O110500 Salary Admin Support O110506 Salary General Office O110607 Salary Food Services O110608 Salary Custodian O120207 Salary Substitutes Total O100 Salaries O200 Employee Benefits O211105 Life EAP ELPI Principal O211106 Life EAP ELPI Admin Assist Principal O211201 Life EAP ELPI Teacher O211202 Life EAP ELPI SPED ECEA 3130 O211207 Life EAP ELPI Sped ECEA 3130 O211236 Life EAP ELPI Psychology O211382 Life EAP ELPI IT Tech	751 1,122 7,295 224 4,255		(39,219) (751) (1,122) (7,295) (224) (4,255) (13,647)	525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915 121,729 29 27	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703 (16) (27) (300) 14 (10)		8,193	4,676	3,250 3,250		(3,250)	8,225 867 4,351 2,569 365		(8,225) (867) (4,351) (2,569) (365) (16,377)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0 155,527 0 29 27	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131 0 14 0 161	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603 0 (16) (27) (322) 4 (10) (8) (10)
O100 Salaries O110103 Salaries BAA Extended Care O110105 Salary Admin/Principal O110106 Salary Admin VP O110201 Salary Teacher O110202 Salary SPED 3130 O110233 Salary Nurse O110234 Salary Occupational Therapist O110236 Salary Psychologist O110238 Salary SLP 3130 O110382 Salary SLP 3130 O110382 Salary IT Tech O110409 Salary Health Aide O110415 Salary Paraprofessional O110500 Salary Admin Support O110506 Salary General Office O110607 Salary Food Services O110608 Salary Custodian O120207 Salary Substitutes Total 0100 Salaries O200 Employee Benefits O211105 Life EAP ELPI Principal O211106 Life EAP ELPI Principal O211201 Life EAP ELPI Teacher O211202 Life EAP ELPI SPED ECEA 3130 O211207 Life EAP ELPI Sped ECEA 3130 O211207 Life EAP ELPI Sped ECEA 3130	751 1,122 7,295 224 4,255		(39,219) (751) (1,122) (7,295) (224) (4,255) (13,647)	525		(525)	23,842 10,292 70,890 115 2,145 2,430 657 2,618 0 1,339 4,488 2,915 121,729 29 27	4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 450 1,926 10,578 450 7,859 960 210,432	4,334 (2,592) 5,958 44,532 10,554 1,814 6,108 5,854 1,933 (657) (2,168) 1,926 9,239 (4,038) 4,944 960 88,703 (16) (27) (300) 14 (10) (2)		8,193	4,676	3,250 3,250		(3,250)	8,225 867 4,351 2,569 365		(8,225) (867) (4,351) (2,569) (365) (16,377)	455,050 0 0 23,842 10,292 82,890 0 115 867 6,496 4,999 1,408 3,740 7,660 1,339 4,712 0 7,170 0 155,527 0 29 27	0 4,334 21,250 16,250 115,422 10,554 1,928 6,108 7,999 4,363 0 450 1,926 10,578 450 699 7,859 960 211,131 0 14 0 161	0 4,334 (2,592) 5,958 32,532 10,554 1,814 5,241 1,504 (636) (1,408) (3,290) (5,734) 9,239 (4,262) 699 688 960 55,603 0 (16) (27) (322) 4 (10) (8)

0211500 Life EAP ELPI Business Support 0211506 Life EAP ELPI Business / General Office 0211608 Life EAP ELPI Custodial 0220105 Med/FICA Principal 0220106 Med/FICA VP 0220201 Med/FICA Teacher 0220202 Med/FICA SPED ECEA 3130 0220207 Med/FICA Subs 0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220238 Med/FICA IT Tech 0220409 Med/FICA Health Aide 0220415 Med/FICA Paraprofessional	Actual 4 0 57 86 558	Budget Rem	(4)	Actual 40	Budget	Remaining (40)	Actual 22 14 13 1,833 787 5,289 134	14 27 1,626 1,243 8,316 811	(22) (1) 14 (207) 456 3,027	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual 22 14 17 1,833	0 14 27 1,626	(22) (1) 10 (207)
0211506 Life EAP ELPI Business / General Office 0211608 Life EAP ELPI Custodial 0220105 Med/FICA Principal 0220106 Med/FICA VP 0220201 Med/FICA Teacher 0220202 Med/FICA SPED ECEA 3130 0220207 Med/FICA Subs 0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	0 57 86		0	40		(40)	14 13 1,833 787 5,289	27 1,626 1,243 8,316	(1) 14 (207) 456										14 17	14 27 1,626	(1) 10
0211608 Life EAP ELPI Custodial 0220105 Med/FICA Principal 0220106 Med/FICA VP 0220201 Med/FICA Teacher 0220202 Med/FICA SPED ECEA 3130 0220207 Med/FICA Subs 0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	0 57 86		0	40		(40)	13 1,833 787 5,289	27 1,626 1,243 8,316	14 (207) 456										17	27 1,626	10
0220105 Med/FICA Principal 0220106 Med/FICA VP 0220201 Med/FICA Teacher 0220202 Med/FICA SPED ECEA 3130 0220207 Med/FICA Subs 0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	0 57 86		0	40		(40)	1,833 787 5,289	1,626 1,243 8,316	(207) 456											1,626	
0220106 Med/FICA VP 0220201 Med/FICA Teacher 0220202 Med/FICA SPED ECEA 3130 0220207 Med/FICA Subs 0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86		0	40		(40)	787 5,289	1,243 8,316	456										1,833		(207)
0220201 Med/FICA Teacher 0220202 Med/FICA SPED ECEA 3130 0220207 Med/FICA Subs 0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86		0	40		(40)	5,289	8,316													
0220202 Med/FICA SPED ECEA 3130 0220207 Med/FICA Subs 0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86		0	40		(40)			3,027										787	1,243	456
0220207 Med/FICA Subs 0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86		0				134	811					249		(249)	375		(375)	5,953	8,316	2,363
0220233 Med/FICA Nurse 0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86		0					٠	677							254		(254)	388	811	423
0220234 Med/FICA Occupational Therapist ECEA 3130 0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86		0					73	73										0	73	73
0220236 Med/FICA Psychologist ECEA 3130 0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86						9	59	50										9	59	50
0220238 Med/FICA SLP ECEA 3130 0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86							374	374							66		(66)	66	374	308
0220382 Med/FICA IT Tech 0220409 Med/FICA Health Aide	86						164	490	325							333		(333)	497	490	(7)
0220409 Med/FICA Health Aide	86						186	267	81							197		(197)	382	267	(115)
			(57)				50		(50)										108	0	(108)
0220415 Med/FICA Paraprofessional	558		(86)				200	34	(166)										286	34	(252)
			(558)				0	147	147							28		(28)	586	147	(439)
0220500 Med/FICA Admin Support							102	673	570										102	673	570
0220506 Med/FICA General Office	17		(17)				343	34	(309)										360	34	(326)
0220607 Med/FICA Food Services											76	76							0	76	76
0220608 Med/FICA Custodian	326		(326)				223	601	378										549	601	53
0250105 Health Dental Vision Administration							2,224	1,630	(594)										2,224	1,630	(594)
0250106 Health Dental Vision Admin Asst Principal							1,544	1,630	86										1,544	1,630	86
0250201 Health Dental Vision Teachers				92		(92)	18,545	13,731	(4,814)				392		(392)	457		(457)	19,486	13,731	(5,755)
0250202 Health Dental Vision SPED				-		*-/	(455)	1,376	1,831				-		V= 5.=1	1,057		(1,057)	602	1,376	774
0250506 Health Dental Vision General Office							(100)	1,322	1,322							.,		(1,001)	0	1,322	1,322
0290105 401K Match Admin								694	694										0	694	694
0290201 401K Match Teachers							(25)	2,928	2,953										(25)	2,928	2,953
0290238 401K Match SLP							(23)	700	700										0	700	700
0290500 401K Match Business Support								231	231										0	231	231
								231	231		17	47							0	17	
0290607 401K Match Food Service			· · · · · · · · · · · · · · · · · · ·			420					17	17			()			(2 = 22)			17
Total 0200 Employee Benefits	1,057	((1,057)	134		(134)	31,748	39,221	7,473		94	94	655		(655)	2,789		(2,789)	36,383	39,314	2,931
0300 Purchased Prof & Tech Services																			0	0	0
0313000 Bank Fees							943	1,550	607										943	1,550	607
0320000 Professional Development								1,688	1,688										0	1,688	1,688
0320001 Professional Development Admin							100		(100)										100	0	(100)
0320002 Payroll Services PEO							10,931		(10,931)										10,931	0	(10,931)
0320003 Consulted Education Services							47,251	47,250	(1)										47,251	47,250	(1)
0328000 Assessments							3,975	9,050	5,075							998		(998)	4,973	9,050	4,077
0330000 Accounting Services							4,029		(4,029)										4,029	0	(4,029)
0331000 Legal Services							185	1,500	1,316										185	1,500	1,316
0332000 Audit Services							6,325	8,075	1,750										6,325	8,075	1,750
0339000 SPED Services ECEA 3130								230	230										0	230	230
0339002 Background Checks							248	1,000	753										248	1,000	753
0340000 Marketing Services							1,050	200	(850)										1,050	200	(850)
0350000 Employee Training and Development	49		(49)				741	2,750	2,009										790	2,750	1,960
0399000 CDE PPR Admin Fee							11,220	11,202	(17)										11,220	11,202	(17)
Total 0300 Purchased Prof & Tech Services	49		(49)				86,996	84,495	(2,501)							998		(998)	88,043	84,495	(3,549)
0400 Purchased Property Services																			0	0	0
0430000 Repair & Maintenance								20,430	20,430										0	20,430	20,430
0441000 Rent or Lease of Buildings							41,846	41,846	0										41,846	41,846	0
0442000 Equipment Rental							2,704	3,000	296										2,704	3,000	296
Total 0400 Purchased Property Services							44,550	65,276	20,726										44,550	65,276	20,726
0500 Other Purchased Services							•	,	,										, 0	0	0
0525000 Unemployment Insurance	73		(73)				4,594	6,000	1,406										4,666	6,000	1,334
0526000 Workers Compensation	39		(39)				1,770	2,296	526										1,810	2,296	487
0527000 Multiple-Coverage Insurance	00		(00)				6,712	21,000	14,288										6,712	21,000	14,288
0530000 Telephone							715	1,925	1,210											1,925	
																			715		1,210
0531000 Community Relations							129	500	371										129	500	371
0533000 Postage							13	175	162										13	175	162
0534000 Internet							476	625	149										476	625	149
0540000 Advertising & Recruitment							1,140		(1,140)										1,140	0	(1,140)
0572000 Food Manangement										1,889	4,231	2,342							1,889	4,231	2,342
0580000 Travel Registration & Entrance								1,622	1,622										0	1,622	1,622
0594001 Platte Valley Detention Center							819	1,000	181										819	1,000	181
0595000 CDE 1% Overhead Fee							3,740		(3,740)										3,740	0	(3,740)
0596000 Auth. Fee School Breakfast 4553										6	17	10							6	17	10
0596001 Auth. Fee Lunch & Snack										130	122	(8)							130	122	(8)
0597000 1% Institute Charter School Fund								1,867	1,867										0	1,867	1,867
0633000 Commodities Expense 4550											4,326	4,326							0	4,326	4,326
Total 0500 Other Purchased Services	112		(112)				20,107	37,010	16,903	2,025	8,696	6,671							22,244	45,706	23,462

		(CARES 4012			ELPA 3140			Fund 11 General			Fund 21 FOOD			READ 3259			SPED 3130			To
	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remaining	Actual	Budget	Remain
0610000 Supplies Elementary	471		(471)				6,143	4,250	(1,893)										6,614	4,250	(2,3
0610001 Supplies Music								500	500										0	500	50
0610002 Supplies Office	394		(394)				593	3,875	3,282							12		(12)	999	3,875	2,8
0610003 Supplies Custodial	10,667		(10,667)				374	5,000	4,626										11,042	5,000	(6,04
0610004 Supplies SPED 3130								1,000	1,000										0	1,000	1,00
0610006 Supplies G&T 3150								858	858										0	858	8
0610007 Supplies Library							299	300	1										299	300	
0610011 Supplies Health	7,675		(7,675)				230	1,250	1,020										7,904	1,250	(6,65
0610012 Supplies Homeless							99	800	701										99	800	70
0610013 Miscellaneous							0	4,409	4,409		54	54							0	4,463	4,40
0630001 Supplies Food Services										320	172	(148)							320	172	(14
0631000 Supplies Milk										96	356	259							96	356	2
0640000 Supplies Textbooks							375	11,250	10,875										375	11,250	10,8
0650000 Supplies Electronic Media Materials	5,217		(5,217)				1,510	6,250	4,740										6,727	6,250	(47
0650001 Supplies Powerschool							3,534	8,500	4,966										3,534	8,500	4,90
0691000 Supplies Security							217		(217)										217	0	(21
Total 0600 Supplies	24,423		(24,423)				13,375	48,242	34,867	417	582	165				12		(12)	38,227	48,824	10,59
0800 Other Objects																			0	0	
0810000 Dues & Fees							1,658		(1,658)										1,658	0	(1,65
Total 0800 Other Objects							1,658		(1,658)										1,658	0	(1,65
Total Expenses	39,288	0	(39,288)	659	0	(659)	320,163	484,676	164,513	2,442	10,070	7,628	3,905	0	(3,905)	20,176	0	(20,176)	386,633	494,745	108,1
IET OPERATING INCOME	(69)	0	69	0	0	0	87,587	112,496	24,910	1,075	(1,877)	(2,952)	0	0	0	(20,176)	0	20,176	68,417	110,619	42,20
THER INCOME																					
5211000 Transfer from General											2,218	2,218							0	2,218	2,2
5221000 Transfer to Food Service								(2,218)	(2,218)										0	(2,218)	(2,21
Total Other Income	0	0	0	0	0	0	0	(2,218)	(2,218)	0	2,218	2,218	0	0	0	0	0	0	0	0	
IET OTHER INCOME	0	0	0	0	0	0	0	(2,218)	(2,218)	0	2,218	2,218	0	0	0	0	0	0	0	0	
IET INCOME	\$ (69)	\$0	\$69	\$0	\$0	\$0	\$87,587	\$110,278	\$22,692	\$1,075	\$341	\$ (734)	\$0	\$0	\$0	\$ (20,176)	\$0	\$20,176	\$68,417	\$110,619	\$42,2

Instructional Expenditures

July - September, 2020

	0010 Elementary	0060 Integrated	0090 Other	0510	0511	1700	
	Ed	Ed	Ed	ELL	READ	SPED	TOTAL
INCOME							
Total Income							0
GROSS PROFIT	0	0	0	0	0	0	0
EXPENSES							
0100 Salaries							0
0110201 Salary Teacher	52,062	23,725		525	1,880	4,698	82,890
0110415 Salary Paraprofessional	6,930					731	7,660
Total 0100 Salaries	58,991	23,725		525	1,880	5,428	90,550
0200 Employee Benefits							0
0211201 Life EAP ELPI Teacher	248	82		2	4	14	349
0211202 Life EAP ELPI SPED ECEA							
3130						10	10
0211207 Life EAP ELPI Substitutes	10						10
0211415 Life EAP ELPI Paraprofessional	6						6
0220201 Med/FICA Teacher	3,983	1,815		40	144	-29	5,953
0220202 Med/FICA SPED ECEA 3130						388	388
0220415 Med/FICA Paraprofessional	530					56	586
0250201 Health Dental Vision Teachers	13,762	4,948		92	227	457	19,486
0250202 Health Dental Vision SPED						602	602
0290201 401K Match Teachers	-25						-25
Total 0200 Employee Benefits	18,514	6,845		134	375	1,498	27,365
0300 Purchased Prof & Tech Services							0
0328000 Assessments	3,975					998	4,973
Total 0300 Purchased Prof & Tech							
Services	3,975					998	4,973
0500 Other Purchased Services							0
0594001 Platte Valley Detention Center			819				819
Total 0500 Other Purchased Services			819				819
0600 Supplies							0

	0010 Elementary	0060 Integrated	0090 Other	0510	0511 READ	1700 SPED	TOTAL
0610000 Supplies Elementary	Ed 6,614	Ed	Ed	ELL	READ	SPED	6,614
0610002 Supplies Office	3,3 : :					12	12
0610012 Supplies Homeless			99				99
0640000 Supplies Textbooks	375						375
0650000 Supplies Electronic Media							
Materials	5,744						5,744
Total 0600 Supplies	12,733		99			12	12,844
Total Expenses	94,214	30,570	918	659	2,255	7,936	136,552
NET OPERATING INCOME	-94,214	-30,570	-918	-659	-2,255	-7,936	-136,552
							\$ -
NET INCOME	\$ -94,214	\$ -30,570	\$ -918	\$ -659	\$ -2,255	\$ -7,936	136,552

Oup	port Se	VICES	Lybellallal	<u> </u>
July -	September,	2020		

	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT 2 PT	Trn	Library/IT	Technology	Admin	Svs	Svs	Admin	Svs	Svs	Svs	Svs	Svs	Svs	Prep/Serve
ME																		
000 Revenue State Sources																		
3956000 ST Lunch K-2 Reimb 3169																		3
3956001 STATE Start Smart Grant 3164																		2
Total 3000 Revenue State Sources																		5
000 Revenue Federal Sources																		
4954003 FED School Lunch Reimb 4555																		3,375
4954008 FED Breakfast Reimb Grant 4553																		138
Total 4000 Revenue Federal Sources																		3,512
otal Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,517
			0															
S PROFIT	0	0	U	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,517
NSES																		
100 Salaries																		
0110105 Salary Admin/Principal											23,842							
0110106 Salary Admin VP											10,292							
0110233 Salary Nurse	115																	
0110234 Salary Occupational Therapist				867														
0110236 Salary Psychologist		6,496																
0110238 Salary SLP 3130		0, 100	4,999															
			4,555				1 100											
0110382 Salary IT Tech							1,408											
0110409 Salary Health Aide	3,740																	
0110500 Salary Admin Support											1,339							
0110506 Salary General Office											3,216	1,496						
0110608 Salary Custodian													7,170					
Total 0100 Salaries	3,854	6,496	4,999	867			1,408				38,688	1,496	7,170					
200 Employee Benefits																		
0211105 Life EAP ELPI Principal											29							
											27							
0211106 Life EAP ELPI Admin Assist Principal																		
0211201 Life EAP ELPI Teacher											134							
0211236 Life EAP ELPI Psychology		8																
0211382 Life EAP ELPI I IT Tech							10											
0211409 Life EAP ELPI Health Aide	7																	
0211500 Life EAP ELPI Business Support											22							
0211506 Life EAP ELPI Business / General Office											10	4						
0211608 Life EAP ELPI Custodial												•	17					
											4.000		17					
0220105 Med/FICA Principal											1,833							
0220106 Med/FICA VP											787							
0220233 Med/FICA Nurse	9																	
0220234 Med/FICA Occupational Therapist ECEA 3130				66														
0220236 Med/FICA Psychologist ECEA 3130		497																
		437																
0220238 Med/FICA SLP ECEA 3130			382															
0220382 Med/FICA IT Tech							108											
0220409 Med/FICA Health Aide	286																	
0220500 Med/FICA Admin Support											102							
0220506 Med/FICA General Office											246	114						
0220608 Med/FICA Custodian													549					
0250105 Health Dental Vision Administration											2,224							
0250106 Health Dental Vision Admin Asst Principal											1,544							
Total 0200 Employee Benefits	301	505	382	66			118				6,960	119	566					
0 Purchased Prof & Tech Services																		
0313000 Bank Fees												943						
0320001 Professional Development Admin											100							
0320002 Payroll Services PEO											0	10,931						
0320003 Consulted Education Services											1	47,250						
											ı							
0330000 Accounting Services												4,029						
331000 Legal Services									185									
332000 Audit Services										6,325								
339002 Background Checks																	248	
0340000 Marketing Services															1,050			
0350000 Employee Training and Development					790													
0399000 CDE PPR Admin Fee								11,220										
										0.00=	464	00.175			4 0=0			
Total 0300 Purchased Prof & Tech Services					790			11,220	185	6,325	101	63,153			1,050		248	
0 Purchased Property Services																		
0441000 Rent or Lease of Buildings													41,846					
0442000 Equipment Rental													2,704					
Total 0400 Purchased Property Services													44,550					
00 Other Purchased Services													. ,,550					

	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Trn	2220 SS Library/IT	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2660 SS Security Svs	2823 Public Comm Svs	2830 SS Staff Svs	2850 SS Risk Mgmt Svs	3120 Food Svs Prep/Serve	TOTA
0526000 Workers Compensation																	1,810		1,81
0527000 Multiple-Coverage Insurance																	6,712		6,71
0530000 Telephone													715						71
0531000 Community Relations															129				12
0533000 Postage											13								1
0534000 Internet													476						47
0540000 Advertising & Recruitment															250	890			1,14
0572000 Food Manangement																		1,889	1,88
0595000 CDE 1% Overhead Fee								3,740											3,74
0596000 Auth. Fee School Breakfast 4553																		6	
0596001 Auth. Fee Lunch & Snack																		130	13
Total 0500 Other Purchased Services								3,740			13		1,190		379	890	13,188	2,025	21,42
0600 Supplies																			
0610002 Supplies Office	87						104				736	60							98
0610003 Supplies Custodial	3,280												7,762						11,04
0610007 Supplies Library						299													29
0610011 Supplies Health	7,904																		7,90
0630001 Supplies Food Services																		320	32
0631000 Supplies Milk																		96	9
0650000 Supplies Electronic Media Materials							953	30											98
0650001 Supplies Powerschool											3,534								3,53
0691000 Supplies Security														217					21
Total 0600 Supplies	11,271					299	1,057	30			4,270	60	7,762	217				417	25,38
0800 Other Objects																			
0810000 Dues & Fees								1,658											1,65
Total 0800 Other Objects								1,658											1,65
Total Expenses	15,427	7,000	5,382	933	790	299	2,582	16,648	185	6,325	50,032	64,827	61,238	217	1,429	890	13,435	2,442	250,08
ET OPERATING INCOME	-15,427	-7,000	-5,382	-933	-790	-299	-2,582	-16,648	-185	-6,325	-50,032	-64,827	-61,238	-217	-1,429	-890	-13,435	1,075	-246,56
ET INCOME	\$ -15, 42 7	\$ -7,000	\$ -5,382	\$ -933	\$ -790	\$ -299	\$ -2,582	\$ -16,6 4 8	\$ -185	\$ -6,325	\$ -50,032	\$ -64,827	\$ -61,238	\$ -217	\$ -1,429	\$ -890	\$ -13,435	\$1,075	9

Food Services Expenditures

July - September, 2020

	3120 Food Svs Prep/Serve	TOTAL
INCOME		
3000 Revenue State Sources		0
3956000 ST Lunch K-2 Reimb 3169	3	3
3956001 STATE Start Smart Grant 3164	2	2
Total 3000 Revenue State Sources	5	5
4000 Revenue Federal Sources		0
4954003 FED School Lunch Reimb 4555	3,375	3,375
4954008 FED Breakfast Reimb Grant 4553	138	138
Total 4000 Revenue Federal Sources	3,512	3,512
Total Income	3,517	3,517
GROSS PROFIT	3,517	3,517
EXPENSES		
0500 Other Purchased Services		0
0572000 Food Manangement	1,889	1,889
0596000 Auth. Fee School Breakfast 4553	6	6
0596001 Auth. Fee Lunch & Snack	130	130
Total 0500 Other Purchased Services	2,025	2,025
0600 Supplies		0
0630001 Supplies Food Services	320	320
0631000 Supplies Milk	96	96
Total 0600 Supplies	417	417
Total Expenses	2,442	2,442
NET OPERATING INCOME	1,075	1,075
NET INCOME	\$1,075	\$1,075

A/R Aging Detail

As of September 30, 2020

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
91 or more days	past due						
06/30/2020	Journal Entry	20201012EOY	CSI	Fund 11 General	06/30/2020	6,835.09	6,835.09
Total for 91 or m	nore days past due					\$6,835.09	\$6,835.09
1 - 30 days past	due						
09/01/2020	Invoice	1036	CDE	Fund 21 FOOD	09/01/2020	311.14	311.14
Total for 1 - 30 c	lays past due					\$311.14	\$311.14
Current							
09/30/2020	Invoice	1037	CDE	Fund 21 FOOD	09/30/2020	3,069.61	3,069.61
Total for Current	t					\$3,069.61	\$3,069.61
TOTAL						\$10,215.84	\$10,215.84

A/P Aging Summary

As of September 30, 2020

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Amplify	1,275.00					1,275.00
Michaels of Denver Catering	1,292.15		-838.19		329.52	783.48
Minga Education Group	7,980.00		7,875.00			15,855.00
NWEA			2,700.00			2,700.00
Royal Crest Dairy Inc	96.48					96.48
Waxie Sanitary Supply	1,777.90					1,777.90
TOTAL	\$12,421.53	\$0.00	\$9,736.81	\$0.00	\$329.52	\$22,487.86

AAK Budget 20-21 Revised Budget ACADEMY OF ARTS & KNOWLEDGE Prepared by Minga Education Group

Revenue Assumptions

- 1.5% Decrease in PPOR
- 2. 9.4% Decrease in FTE Enrollment (186 FTE)
- 3.~100k CARES Act COVID Relief Funds
- 4. 23% Decrease in state funding

Expenditure Assumptions

- 1. Health Insurance offering one paid for plan at \$442/employee
- 2. 1 Special Education teachers
- 3. 1% Raise for Teaching Staff
- 4. Additional staff needed in 4/5 due to social distancing requirements
- 5. Additional staff needed for duty coverage (lunch/recess) due to social distancing requ
- 6. Change in lease terms
- 7. Increase in Health, Medical, Safety Supplies
- 8. Increase in Janitorial suppies
- 9. Increase from 1 FTE to 1.5 FTE Janitorial

Northern Colorado Academy of Arts & Knowledge Summary

	Revised	Preliminary	Revised
Conf	2019-20 Budget	2020-21 Budget	2020-21 Budget
Configuration	Kg-5	Kg-5	Kg-5
Total Pupils	211	200	186
Funded Pupil Count	205	195	186
# of full time kindergarteners funded at .58 fte	3	3	0
	Scenario A	5% Decrease	10.20.2020
General Fund	9.13.2019	4.6.2020	10.20.2020
Revenues			
Beginning Fund Balance	\$461,142	\$611,142	\$723,050
MISCELLANEOUS	\$6,155	\$6,155	\$2,300
STUDENT FEES	\$18,750	\$16,590	\$9,000
	· ·		· · · · · · · · · · · · · · · · · · ·
FUNDRAISING DISTRICT PROP	\$16,000	\$16,000	\$25,000
DISTRICT PPOR	\$1,652,781	\$1,493,639	\$1,425,149
GRANTS	\$237,894	\$309,273	\$305,106
FOOD SERVICE	\$41,344	\$41,344	\$41,344
DEBT PROCEEDS (Capitalized Interest)	\$0	\$0	\$0
Revenue Totals:	\$2,434,066	\$2,494,144	\$2,530,949
Expenditures			
SALARIES	\$1,065,810	\$885,054	\$939,386
BENEFITS	\$198,608	\$159,963	\$160,464
PURCHASED SERVICES	\$337,085	\$444,696	\$432,907
FACILITY RENT	\$259,908	\$167,384	\$167,384
SUPPLIES & MATERIALS	\$73,195	\$113,770	\$71,070
OTHER	\$1,850	\$1,850	\$1,850
TRANSFERS AND OTHER USES	\$2,218	\$2,218	\$2,218
CHANGE IN RESERVE REQUIREMENTS			
PLANNED USE OF/(CONTRIBUTIONS TO) EQUITY	\$0	\$0	\$0
FOOD SERVICE	\$62,576	\$55,587	\$53,599
Expenditure Totals	\$2,001,250	\$1,830,522	\$1,828,877
RESERVES DESIGNATED	, , ,	• , ,	
TABOR 3% Emergency Reserve (4)	\$59,971	\$54,849	\$54,800
Sped Reserve	\$19,056	\$19,056	,
Contingency Reserve	. ,	\$207,602	
Unassigned Reserve	\$353,789	\$382,115	\$647,272
ENDING FUND BALANCE	\$432,816	\$663,622	\$702,072

Northern Colorado Academy of Arts & Knowledge

General Fund - Revenues

ESL GRANT ELPA PD

READ Act

At-Risk Funding

GIFTED & TALENTED

Kindergarten Full Day Grant

Gifted & Talented Universal Screening

Surplus/ (Deficit)	Surplus/ (Deficit)	Surplus/ (Deficit)
(\$28,326.36)	\$52,479.76	(\$20,978.31)

Prelim

Revised

	2019-20 Budget	2020-21	2020-21
Configuration	Kg-5	Kg-5	Kg-5
Total Pupils	211.00	200.00	186.00
Funded Pupil Count	205.24	195.24	186.00
# of full time kindergarteners funded at .58 fte	3.00	3.00	0.00
FY16 PPOR	\$8,052.92	\$7,650.27	\$7,662.09
	9.30.2019	5% Decrease 4.6.2020	10.20.2020
BEGINNING FUND BALANCE	\$461,142	\$432,816	\$723,050
INVESTMENT INTEREST EARNINGS	\$155	\$155	\$300
FEES			
FEES - Preschool			
FEES - Kg	\$0	\$0	\$0
FEES - kg - 5th grade Student Book/Technology Fee	\$18,750	\$16,590	\$9,000
FEES - Camp			
Fundraising	\$16,000	\$16,000	\$25,000
Fundraising - New Library			
BEFORE/AFTER SCHOOL TUITION	\$0	\$0	\$0
Various Local Grants	\$800	\$800	\$800
Donations for Music Program	\$0	\$0	\$0
FACILITY RENT	\$4,000	\$4,000	\$0
FACILITY RENT - PRESCHOOL	\$0	\$0	\$0
CONTRIBUTIONS/DONATIONS	\$1,000	\$1,000	\$1,000
MISCELLANEOUS	\$1,000	\$1,000	\$1,000
Mill Levy Override Equalization	\$64,174	\$58,182	\$56,484
DISTRICT PPOR (FY17 estimate based on current	\$1,652,781	\$1,493,639	\$1,425,149
CARES-Coronavirus Relief Funds		\$100,140	\$99,130
Reserve Refund	\$0	\$0	\$0
Total Local Revenues	\$1,758,661	\$1,691,506	\$1,617,863
ST CAP. CONSTRN FUNDING	\$53,362	\$53,301	\$50,778
STATE SPEC ED FUNDING	\$19,958	\$20,944	\$20,944

Revised

\$2,718

\$3,613

\$1,252

\$24,132 \$11,412

\$0

\$410

\$1,415

\$703 \$13,754

\$0

\$0

\$385

\$1,415 \$703

\$13,754

\$1,100

\$349

\$0

	Revised	Prelim	Revised
	2019-20 Budget	2020-21	2020-21
Total State Revenues	\$116,858	\$90,502	\$89,043
TITLE I, PART A Homeless	\$0	\$0	\$0
Title I	\$24,903	\$29,266	\$29,266
Title I-Parent Involvement		\$427	\$427
TITLE II		\$1,573	\$1,573
TITLE III A	\$1,370	\$622	\$622
IDEA-SPED PILOT	\$0	\$0	\$0
School Readiness	\$0	\$0	\$0
Title III A, Supplemental Immigrant	\$0	\$0	\$0
Title IIIA, Immigrant	\$1,232	\$1,109	\$1,109
FEDERAL REV. SPEC ED IDEA part B	\$28,556	\$26,652	\$26,652
Total Federal Revenues	\$56,061	\$59,649	\$59,649
SALES TO STUDENTS	\$8,300	\$8,300	\$8,300
STATE START SMART	\$200	\$200	\$200
STATE REDUCED LUNCH REIMBURSEMENT	\$500	\$500	\$500
USDA COMMODITIES	\$4,326	\$4,326	\$4,326
CHILD NUTRITION PROGRAM - BREAKFAST	\$5,300	\$5,300	\$5,300
CHILD NUTRITION PROGRAM - LUNCH	\$20,500	\$20,500	\$20,500
TRANSFER FROM GENERAL FUND	\$2,218	\$2,218	\$2,218
Food Service Totals:	\$41,344	\$41,344	\$41,344
LOAN PROCEEDS	\$0	\$0	\$0
TRANSFER IN FROM ENTERPRISE FUND	\$0	\$0	\$0
Total Other Sources	\$0	\$0	\$0
General Fund Revenues:	\$1,972,924	\$1,883,002	\$1,807,899
General Fund Revenues (Including Beginning Fund Balance):	\$2,434,066	\$2,315,818	\$2,530,949

Northern Colorado Academy of Arts & Knowledge

0.00%	0.00%	0.00%
(\$28,326.36)	\$52,479.76	(\$20,978.31)

General Fund - Expenditures

	Revised	Prelim	Prelim
	2019-20	2020-21	2020-21
Configuration	Kg-5	Kg-5	Kg-5
Total Pupils	211	200	186
Funded Pupil Count	205	195	186
Per Pupil Expenditure	\$8,876.30	\$9,375.75	\$9,832.67
		5% Decrease	
		4.6.2020	10.20.2020

TEACHERS - Elementary	\$446,066.21	\$324,179.70	\$351,253.70
Teacher - Bonuses	\$0	\$0	\$0
TEACHER ASSISTANT - Elementary	\$0	\$0	\$0
SUBSTITUTE PAY	\$16,000	\$9,600	\$9,600
GT Teacher	\$751.51	\$203.08	\$203.00
ELL Teacher	\$2,718.04	\$0.00	\$0.00
TEACHERS - Specials	\$139,415.54	\$96,897.28	\$124,218.68
READING INTERVENTIONIST - READ ACT	\$24,132	\$13,754	\$13,754
SPECIAL ED TEACHER	\$11,624.76	\$42,216.92	\$41,797.00
SPECIAL ED TEACHER - IDEA	\$28,556	\$26,652	\$26,652
IDEA SPED PILOT	\$0	\$0	\$0
Special Ed Teacher Assistant	\$45,525	\$19,264	\$16,320
Director of Exceptional Student Services	\$0	\$0	\$0
Director of Exceptional Student Services - IDEA Part B	\$0	\$0	\$0
SCHOOL NURSE	\$3,856	\$7,713	\$6,641
HEALTH AIDE/RECEPTIONIST	\$30,191	\$3,600	\$3,600
Psychologist Services	\$21,753.60	\$31,996.80	\$30,580.00
Psychologist Services - At Risk	\$0	\$0	\$1,100
SPEECH/LANGUAGE PATHOLOGIST	\$20,913.12	\$17,452.80	\$11,520.00
SPEECH/LANGUAGE PATHOLOGIST IDEA Part B	\$0	\$0	\$0
OCCUPATIONAL THERAPIST	\$24,917.76	\$24,433.92	\$7,344.00
OCCUPATIONAL THERAPIST IDEA Part B	\$0	\$0	\$0
BAASC	\$49,720	\$43,344	\$66,456
Administration	\$141,403	\$65,000	\$65,000
PRINCIPAL	\$0	\$85,000	\$85,000
CLERICAL & SUPPORT STAFF	\$39,914.40	\$42,311.03	\$42,466.40
Stipend/Bonus - Admin			
Stipend/Bonus - Clerical			
CUSTODIAL/MAINTENANCE STAFF	\$18,351	\$31,435	\$35,880
Stipend/Bonus - Custodian			
Marketing - Extra Duty/Stipends	\$0	\$0	\$0

Total Salaries \$1,065,810.11 \$885,053.51 \$939,386.29

	Revised 2019-20	Prelim 2020-21	Prelim 2020-21
MED/SS TEACHERS - Elementary	\$34,124.06	\$24,799.75	\$26,870.91
MED/FICA ELEMENTARY SUBSTITUTES	\$1,224	\$734	\$734
MED/SS TEACHER ASSISTANTS	\$0	\$0	\$0
MED/SS TEACHERS - Specials	\$10,665.29	\$8,464.85	\$10,554.94
MED/SS GIFTED & TALENTED TEACHER	\$0	\$0	\$0
MED/SS ELL	\$0	\$0	\$0
MED/SS READING INTERVENTIONIST - READ ACT	\$0	\$0	\$0
MED/SS SPECIAL ED TEACH.	\$3,281.76	\$3,245.13	\$3,213.00
MED/SS SPECIAL ED TEACH IDEA	\$0	\$0	\$0
MED/SS Special Ed Teacher Assistant	\$3,483	\$1,474	\$1,248
MED/SS Teacher Support Services	\$0	\$0	\$0
MED/SS Director of Exceptional Student Svcs	\$0	\$0	\$0
MED/SS Director of Exceptional Student Svcs (IDEA Part B)	\$0	\$0	\$0
MED/SS SCHOOL NURSE	\$295	\$590	\$508
MED/SS HEALTH AIDE/ RECEPTIONIST	\$2,309.61	\$275.40	\$275.40
MED/SS Psychologist	\$1,664.15	\$2,447.76	\$2,423.52
MED/SS SPEECH/LANGUAGE PATHOLOGIST	\$1,599.85	\$1,335.14	\$881.28
MED/SS SPEECH/LANGUAGE PATHOLOGIST IDEA	\$0	\$0	\$0
MED/SS OCCUPATIONAL THERAPIST	\$1,906.21	\$1,869.19	\$561.82
MED/SS OCCUPATIONAL THERAPIST IDEA Part B	\$0	\$0	\$0
MED/SS ADMINISTRATIVE	\$14,678.44	\$4,972.50	\$4,972.50
MED/SS PRINCIPAL	\$0	\$6,503	\$6,502.50
MED/SS CLERICAL & SUPPORT STAFF	\$4,279.13	\$2,961.39	\$3,206.68
MED/SS CUSTODIAL/MAINTENANCE STAFF	\$1,403.88	\$2,404.79	\$2,744.83
Marketing - Extra Duty/Stipends	\$0	\$0	\$0

	Revised 2019-20	Prelim 2020-21	Prelim 2020-21
401k TEACHERS	\$5,730.34	\$8,104.49	\$5,154.10
401k TEACHERS 401k TEACHER ASSISTANTS	\$3,730.34	\$8,104.49	\$5,134.10
401k FLEMENTARY SUBSTITUTES	\$0	\$0 \$0	\$0 \$0
401k TEACHERS - Specials	\$806.25	\$2,548.60	\$0.00
401k TEACHERS - Gifted & Talented	\$00.23	\$2,548.00	\$0.00
401k FLL Teacher	\$0	\$0	\$0 \$0
401k READING INTERVENTIONIST	\$0	\$0 \$0	\$0 \$0
401k READING INTERVENTIONIST - READ ACT	\$0	\$0	\$0
401k SPECIAL ED TEACHER	\$0.00	\$1,060.50	\$1,050.00
401k SPECIAL ED TEACHER- IDEA	\$0	\$0	\$0
401k Special Ed Teacher Aides	\$188	\$0	\$0
401k Teacher Support Services	\$0	\$0	\$0
401k Exceptional Student Services Director	\$0	\$0	\$0
401k SCHOOL NURSE	\$0	\$77	\$66
401k HEALTH AIDE/RECEPTIONIST	\$754.78	\$90.00	\$90.00
401k Pyschologist	\$0	\$800	\$792
401k SPEECH/LANGUAGE PATHOLOGIST	\$523	\$436	\$288
401k OCCUPATIONAL THERAPIST	\$0	\$611	\$184
401k CIS	\$781	\$0	\$0
401k Administrative	\$1,875	\$650	\$650
401k PRINCIPAL	\$0	\$2,125	\$2,125
401k CLERICAL & SUPPORT STAFF	\$0.00	\$923.28	\$1,003.44
401k CUSTODIAL/MAINTENANCE STAFF	\$0.00	\$785.88	\$897.00
Total Retirement	\$10,658.57	\$18,211.97	\$12,299.56

	Revised	Prelim	Prelim 2020-21	
Life Insurance - Teachers	2019-20	2020-21	570	
Life Insurance - Teacher Aides	0	0	0	
Life Insurance - Specials	47	161	171	
Life Insurance - GT	0	0	0	
Life Insurance - ELPA	O O	O .	0	
Life Insurance - Reading Interventionist	0	0	0	
Life Insurance - Reading Interventionist - Read Act	0	0	0	
Life Insurance - Special Ed.	47	54	57	
Life Insurance - Special Ed Teacher Aides	17	0	57	
Life Insurance - Director of Exceptional Std Svcs	0	0	0	
Life Insurance - Director of Exceptional Std Svcs (IDEA Part B)	0	0	0	
Life Insurance - Teacher Support Services	0	0	0	
Life Insurance - Health Aide	0	0	0	
Life Insurance - Speech/Language Pathologist	0	0	57	
Life Insurance - Occupational Therapist	0	0	57	
Life Insurance - Administrative	62	0	57	
Life Insurance - Principal	0	54	57	
Life Insurance - Clerical & Support Staff	62	54	285	
Life Insurance - Custodial/Maintenance Staff	16	107	114	
Accidental Death & Dismemberment Teachers	0	0	0	
HEALTH INS. TEACHERS - Elementary	50,065	37,009	40,103	
HEALTH INS. TEACHER ASSISTANTS - Elementary	0	0	0	
HEALTH INS. TEACHERS - Specials	15,408	15,861	15,861	
HEALTH Ins. GT	0	0	15,601	
HEALTH IIIS. OF HEALTH INS. READING INTERVENTIONIST	0	0	0	
HEALTH INS. READING INTERVENTIONIST HEALTH INS. READING INTERVENTIONIST - READ ACT	0	0	0	
HEALTH INS. SPECIAL ED TEACH	5,136	5,287	5,287	
Health Ins. Special Ed Teacher IDEA Part B	0	0	0	
Health Ins. Director of Exception Student Services	0	0	0	
Health Ins. Director of Exception Student Services (IDEA Part B)	0	0	0	
Health Ins Teacher Support Services	0	0	0	
HEALTH INS. HEALTH AIDE	0	0	0	
HEALTH INS. SPEECH/LANGUAGE PATHOLOGIST	0	0	0	
HEALTH INS. OCCUPATIONAL THERAPIST	0	0	0	
HEALTH INS. CIS	4,000	0	0	
Health Ins. Administrative	13,425	6,300	6,300	
HEALTH INS. PRINCIPAL	0	6,300	6,300	
HEALTH INS. CLERICAL & SUPPORT STAFF	7,710	5,287	5,287	
HEALTH INS. CUSTODIAL/MAINTENANCE STAFF	5,136	0	0	
DENTAL INS. TEACHERS	2,189	1,115	1,204	
DENTAL INS. TEACHER ASSISTANTS	0	0	0	
DENTAL INS. TEACHERS - Specials	438	318	318	
Dental Ins GT	0	0	0	
Dental Insurance - ELPA				
DENTAL INS. READING INTERVENTIONIST	0	0	0	
DENTAL INS. READING INTERVENTIONIST - READ ACT	0	0	0	
DENTAL INS. SPECIAL ED TEACH	438	159	159	
Dental Ins. Special Ed Teacher IDEA Part B	0	0	0	
Dental Ins. Director of Exceptional Std Svcs	0	0	0	
Dental Ins. Director of Exceptional Std Svcs (IDEA Part B)	0	0	0	
	0	0	0	
Dental Ins Teacher Support Services	-	-	-	
DENTAL INC. SPEECH/LANCHAGE BATHOLOGIST	0	0	0	
DENTAL INS. SPEECH/LANGUAGE PATHOLOGIST	0	0	0	

	Revised 2019-20	Prelim 2020-21	Prelim 2020-21
DENTAL INS. OCCUPATIONAL THERAPIST	0	0	0
DENTAL INS. CIS	219		
Dental Ins. Administrative	657	159	159
DENTAL INS. PRINCIPAL	0	159	159
DENTAL INS. CLERICAL & SUPPORT STAFF	219	0	0
DENTAL INS. CUSTODIAL/MAINTENANCE STAFF	219	0	0

	Revised 2019-20	Prelim 2020-21	Prelim 2020-21
VISION INS. TEACHERS - Elementary	646	436	472
VISION INS. TEACHERS - Specials	194	187	187
VISION INS. TEACHER ASSISTANTS - Elementary	0	0	(
Vision Ins. GT	0	0	(
Vision Insurance - ELPA			
Vision Ins. Reading Interventionist	0	0	(
VISION INS. READING INTERVENTIONIST - READ ACT	0	0	(
VISION INS. SPECIAL ED TEACH	129	62	62
Vision Ins. Special Ed Teacher IDEA Part B	0	0	(
Vision Ins. Director of Exceptional Std Svcs	0	0	(
Vision Ins. Director of Exceptional Std Svcs (IDEA Part B)	0	0	(
Vision Ins Teacher Support Services	0	0	(
VISION INS. HEALTH AIDE	0	0	(
VISION INS. SPEECH/LANGUAGE PATHOLOGIST	0	0	(
VISION INS. OCCUPATIONAL THERAPIST	0	0	(
VISION INS. CIS	65		
Vision Ins. Administrative	194	62	62
VISION INS. PRINCIPAL	0	62	62
VISION INS. CLERICAL & SUPPORT STAFF	65	0	(
VISION INS. CUSTODIAL/MAINTENANCE STAFF	65	0	(
Total Employee Insurance	\$107,036	\$79,675	\$83,460
Total Benefits	\$198,608	\$159,963	\$160,464
Benefits as a % of Labor	19%	18%	17%
Total Salaries and Benefits	\$1,264,418	\$1,045,017	\$1,099,850

	Revised	Prelim	Prelim
ASSESSMENTS	2019-20 \$7,050	\$7,050	2020-21 \$4,275
PLATTE VALLEY DETENTION CENTER	\$1,000	\$1,000	\$1,000
ASSESSMENTS - SPECIAL EDUCATION	\$2,000	\$2,000	\$3,184
NURSING SERVICES	\$2,000	\$2,000	\$5,184
Professional Development	\$10,000	\$4,000	\$4,000
Contract Labor - Special Ed.	\$230	\$230	\$230
Contract Labor - Special Ed. Contract Labor - ELPA PD	\$1,778	\$1,778	\$1,778
Professional Development - Title IIIA	Ψ1,776	Ψ1,776	Ψ1,770
Employee Training & Development Services	\$1,250	\$1,250	\$1,250
Employee Training & Development Services Employee Training & Development Services	\$1,500	\$1,500	\$1,500
ACCOUNTING DISTRICT FEE - CDE	\$8,264	\$7,468	\$7,126
AUTHORIZER FEE - CSI	\$49,583	\$44,809	\$42,754
LEGAL SERVICES	\$6,000	\$6,000	\$6,000
AUDIT SERVICES	\$8,075	\$8,075	\$8,075
PROFESSIONAL MGMT. SERVICES	\$0,075	\$0	\$0
Contract Labor - Admin	\$0	\$0	\$0
BANKING /3% CREDIT CARD DISCOUNT / PAYING AGENT SERV	\$6,200	\$6,200	\$5,615
Contracted Educational Professional Sycs	\$49,583	\$189,000	\$189,000
Other Professional Svs-Accounting	\$36,600	\$0	\$0
Other Professional Sycs - PEO	\$24,238	\$0	\$0
BACKGROUND CHECKS	\$1,000	\$1,000	\$1,000
	\$0	\$0	\$0
PROFESSIONAL MARKETING	\$10,000	\$1,000	\$2,000
Total Professional Contracted Services	\$224,353	\$282,360	\$278,788

	Revised	Prelim	Prelim
	2019-20	2020-21	2020-21
REPAIRS & MAINTENANCE FACILITY	\$25,481	\$81,719	\$81,719
REP/MAINT. EQUIPMENT	\$2,000	\$2,000	\$3,800
FACILITY RENT/BUILDING LEASE	\$206,545.60	\$114,083.52	\$116,606.04
FACILITY RENT/BUILDING LEASE - Cap Const Grant	\$53,362	\$53,301	\$50,778
ENROLLMENT RENT	\$0	\$0	\$0
EQUIPMENT RENTAL - COPIER/PHONES/POSTAGE METER	\$10,000	\$10,000	\$18,000
		·	
Total Property Related Services	\$297,389	\$261,103	\$270,903
Staff Development - Spec Ed	300	300	300
STAFF DEVELOPMENT FEES/TRAVEL	15,000	500	500
STAFF DEVELOPMENT FEES/TRAVEL - Title II	1,370	622	622
ELPA PD	0	0	0
Staff Development - Title IIIA ,Supplemental Immigrant	0	0	0
Staff Develepment - Title IIIA, Immigrant	1,232	1,109	1,109
POSTAGE	700	700	100
PRINTING, BINDING, DUPLICATION	500	500	500
ADMIN TRAVEL, REGISTRATION	500	500	500
TELEPHONE	7,700	7,700	4,000
INTERNET ONLINE SERVICE	2,500	2,500	3,047
INSURANCE (MULTIPLE COVERAGE)	17,000	21,000	16,064
UNEMPLOYMENT INSURANCE	18,000	24,000	14,858
WORKERS COMP INSURANCE	10,449	9,185	9,000
Total Other Purchased/Contracted Services	\$75,251	\$68,617	\$50,600

	Revised	Prelim	Prelim
	2019-20	2020-21	2020-21
GENERAL INSTRUCTIONAL SUPPLIES - Elementary	\$4,500	\$4,500	\$10,000
Software - Classroom	\$6,000	\$25,000	\$5,744
SUPPLIES - GENERAL INSTRUCTIONAL		\$10,000 \	
ELPA Supplies			
G & T INSTRUCTIONAL SUPPLIES	\$0	\$0	\$0
Homeless Supplies - Title IA	\$0	\$0	\$0
Various Local Grants	\$800	\$800	\$0
TEXTBOOKS/CURRICULUM	\$21,000	\$15,000	\$7,011
Non-Capital Expenses	\$2,000	\$5,000	\$5,000
BAASC Supplies	\$2,500	\$2,500	\$2,500
Supplies GT	\$500	\$500	\$500
Supplies GT	\$410	\$385	\$349
Supplies - ELPA	\$0	\$0	\$0
MUSIC SUPPLIES	\$500	\$500	\$500
SPECIAL EDUCATION SUPPLIES	\$4,000	\$4,000	\$3,000
Library Supplies	\$100	\$100	\$100
Library Books	\$200	\$200	\$200
Instructional Improvement Books	\$0	\$0	\$0
Instructional Improvement Books - Title IIIA, Immigrant			
HEALTH, MEDICAL, SAFETY SUPPLIES	\$400	\$5,000	\$10,000
STAFF DEVELOPMENT SUPPLIES	\$700	\$700	\$700
Staff Development - ELPA	\$585	\$585	\$585
GENERAL OFFICE SUPPLIES	\$10,500	\$10,500	\$5,000
SOFTWARE - POWERSCHOOL/ALPINE/FIREWALL	\$8,500	\$8,500	\$5,881
JANITORIAL SUPPLIES	\$10,000	\$20,000	\$14,000
Total Supplies and Materials	\$73,195	\$113,770	\$71,070
BOARD MISCELLANEOUS EXP.	\$500	\$500	\$500
ADMIN DUES & FEES	\$1,200	\$1,200	\$1,200
ADMIN MISCELLANEOUS EXP.	\$150	\$150	\$150
Total Dues/Fees/Miscellaneous Expenditures	\$1,850	\$1,850	\$1,850

	Revised 2019-20	Prelim 2020-21	Prelim 2020-21
FOOD SVC STAFF	\$4,606	\$6,287	\$0
MED/FICA FOOD SVC STAFF	\$9,567	\$686	\$0
401K FOOD SVC STAFF	\$0	\$157	\$0
AUTHORIZER FEE - Breakfast	\$150	\$150	\$296
AUTHORIZER FEE - Lunch	\$1,100	\$1,100	\$1,089
Professional Svcs - Food	\$38,077	\$38,077	\$45,675
Commodities Expense	\$4,326	\$4,326	\$2,941
NON-FOOD SUPPLIES	\$1,500	\$1,500	\$292
FOOD SUPPLIES	\$50	\$50	\$50
MILK	\$3,200	\$3,200	\$3,199
Food Service Totals:	\$62,576	\$55,587	\$53,599
TRANSFER TO FOOD SERVICE FUND	\$2,218	\$2,218	\$2,218
Total Transfers and Other Uses of Funds	\$2,218	\$2,218	\$2,218
Total Expenditures:	\$2,001,250	\$1,830,522	\$1,828,877
Surplus/(Deficit)	(\$28,326)	\$52,480	(\$20,978)
Surplus/(Deficit) Including Beginning Fund Balance	\$352,929	\$603,544	\$605,189

EXPENDITURES +

Be it resolved by the Board of Education of School District/BOCES
Academy of Arts & Knowledge in Larimer County
that the amounts shown in the following schedule be appropriated to each fund
as specified in the REVISED 2021 Budget for the ensuing fiscal year beginning
July 1, 2020 and ending June 30, 2021
Revised Budget

FUND			APPROPRIATION AMOUNT	APPROPRIATED RESERVES
1. General Fund		1	1,828,820	1,828,820
	1a. Charter Schools	1a.	0	0
	1b. Insurance Reserve Fund	1b.	0	0
	1c. Pre-School Fund	1c.	0	0
Special Revenue Funds:				
	Capital Reserve Special Revenue Fund	2	0	0
	3. Governmental Designated-Purpose Grants Fund	3	0	0
	Pupil Activity Special Revenue Fund	4	0	0
	Full Day Kindergarten Mill Levy Override Fund	5	0	0
	Transportation Fund	6	0	0
	7. Other Special Revenue Funds	7	0	0
7. Bond Redemption Fund Capital Projects Funds:		8	0	0
	9. Building Fund	9	0	0
	10. Special Building and Technology Fund	10	0	0
	 Capital Reserve Capital Projects Fund 	11	0	0
Enterprise Funds:				
	12. Food Service Fund	12	0	0
	13. Other Enterprise Funds	13	0	0
Internal Service Funds:				
	14. Risk-Related Activity Fund	14	0	0
	15. Other Internal Service Funds	15	0	0
Trust/Agency Funds:				
	16. Fiduciary Fund	16	0	0
	17. Private Purpose Trust Funds	17	0	0
	18. Agency Fund	18	0	0
	19. Pupil Activity Agency Fund	19	1,033	1,033
	20. Foundations	20	0	0
	21. Component Units	21	0	0
TOTAL APPROPRIATION		22	1,829,853	1,829,853

Date of Adoption	Signature of Board President

FY2020-21 SUMMARY BUDGET

FY2020-21 SUMMARY BUDGET				
Academy of Arts & Knowledge				
District Code: 953				
Revised				
Adopted: November 2020				
Adopted: November 2020		11	74	
	Object	Charter School	Pupil Activity	
Budgeted Pupil Count: 186.00	Source	Fund	Agency	TOTAL
Beginning Fund Balance				
(Includes All Reserves)		723,050	-	723,050
, ,				
Revenues				
Local Sources	1000 - 1999	101,884	1,033	102,917
Intermediate Sources	2000 - 2999	· -	· -	· -
State Sources	3000 - 3999	1,514,892	_	1,514,892
Federal Sources	4000 - 4999	188,905	_	188,905
Total Revenues		1,805,681	1,033	1,806,714
		, ,	,	, ,
Total Beginning Fund Balance and Reserves		2,528,731	1,033	2,529,764
		,, -	,	,, -
Total Allocations To/From Other Funds	5600,5700,			
	5800	-	_	_
Transfers To/From Other Funds	5200 - 5300	2,161	_	2,161
Other Sources	5100,5400,	, -		, -
	5500,5900,			
	5990, 5991	_	_	_
Available Beginning Fund Balance & Revenues (Plus				
Or Minus (If Revenue) Allocations And Transfers)				
or minus (ir revenue) Anocations And Transfers)		2,530,892	1,033	2,531,925
		2,000,002	1,000	2,001,020
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	583,799	_	583,799
Employee Benefits	0200	113,278	_	113,278
Purchased Services	0300,0400,	110,270		110,270
i dichased Services	0500,0400,	8,759	10	8,769
Supplies and Materials	0600	29,604	\$1,023	30,627
Property	0700	5,000	Ψ1,023	5,000
Other	0800, 0900	- 0,000	_	0,000
Total Instruction	0000, 0000	740,439	1,033	741,472
Supporting Services		7 40,400	1,000	771,772
Students - Program 2100				
Salaries	0100	\$60,785	_	60,785
Employee Benefits	0200	6,184	_	6,184
Purchased Services	0300,0400,	0,101		0,101
1 dionasca Garvices	0500	_	_	_
Supplies and Materials	0600	10,000	_	10,000
Property	0700	10,000	_	10,000
Other	0800, 0900	_	_	_
Total Students	0000, 0000	76,970		76,970
Total olducinis		70,070		70,070
Instructional Staff - Program 2200				
Salaries	0100	66,456	_	66,456
Employee Benefits	0200	-		-
Purchased Services	0300,0400,	-		
	0500,0400,	10,989	_	10,989
Supplies and Materials	0600	1,585		1,585
Property	0700	-1,000		1,000
Other	0800, 0900	_		
Total Instructional Staff	0000, 0000	79,030	-	79,030
Total motivotional otali		70,000		70,000
General Administration - Program 2300, including				
Program 2303 and 2304				
Salaries	0100	_	_	_
Employee Benefits	0200	_		
Purchased Services	0300,0400,	-	-	-
1 4.514664 66141663	0500,0400,	63,955	_	63,955
Supplies and Materials	0600		- -	- 00,000
Property	0700		-	<u> </u>
I Toporty	0700	-	- !	- 1

Other	0800, 0900	500	-	500
Total School Administration		64,455	-	64,455
School Administration - Program 2400				
Salaries	0100	192,466	-	192,466
Employee Benefits	0200	37,189	-	37,189
Purchased Services	0300,0400,			
	0500	1,100	-	1,100
Supplies and Materials	0600	10,881	-	10,881
Property	0700	-	-	-
Other	0800, 0900	1,350	-	1,350
Total School Administration		242,986	-	242,986
Business Services - Program 2500, including Program				
2501	0.400			
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	195,615	-	195,615
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Business Services		195,615	-	195,615
Operations and Maintenance - Program 2600				
Salaries	0100	35,880	-	35,880
Employee Benefits	0200	3,756	-	3,756
Purchased Services	0300,0400,			
	0500	294,014	-	294,014
Supplies and Materials	0600	14,000	-	14,000
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Operations and Maintenance	,	347,650	-	347,650
		,		,
Student Transportation - Program 2700				
Salaries	0100	-	_	_
Employee Benefits	0200	_	_	_
Purchased Services	0300,0400,			
Turchased Services	0500	_	_	_
Supplies and Materials	0600	_	_	_
Property	0700	_ [_
Other	0800, 0900	_		_
Total Student Transportation	0000, 0000	-	-	-
Total Otacine Hanoportation				
Central Support - Program 2800, including Program				
2801				
Salaries	0100	_	_	_
	0200	-	-	-
Employee Benefits Purchased Services	0300,0400,	-	-	-
Fulcilased Services		25 050		05 050
Supplies and Materials	0500	25,858	-	25,858
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	- 25.252
Total Central Support		25,858	-	25,858
Other Support - Program 2900	A			
Salaries	0100	-	-	-
	0200	-	-	-
Employee Benefits				
Employee Benefits Purchased Services	0300,0400,			-
Purchased Services	0500	-	-	
	0500 0600		-	-
Purchased Services Supplies and Materials Property	0500 0600 0700		-	-
Purchased Services Supplies and Materials Property Other	0500 0600	- - -	- - -	- - -
Purchased Services Supplies and Materials Property	0500 0600 0700	-	-	- - -
Purchased Services Supplies and Materials Property Other	0500 0600 0700	- - -	-	- - -
Purchased Services Supplies and Materials Property Other Total Other Support	0500 0600 0700	-	-	-
Purchased Services Supplies and Materials Property Other Total Other Support	0500 0600 0700	-	-	-
Purchased Services Supplies and Materials Property Other Total Other Support Food Service Operations - Program 3100 Salaries	0500 0600 0700 0800, 0900	- - - - - - 57	-	- - - - 57
Purchased Services Supplies and Materials Property Other Total Other Support Food Service Operations - Program 3100 Salaries Employee Benefits	0500 0600 0700 0800, 0900 0100 0200	- - - - - - 57	-	- - - - 57
Purchased Services Supplies and Materials Property Other Total Other Support Food Service Operations - Program 3100 Salaries	0500 0600 0700 0800, 0900 0100 0200 0300,0400,		-	
Purchased Services Supplies and Materials Property Other Total Other Support Food Service Operations - Program 3100 Salaries Employee Benefits	0500 0600 0700 0800, 0900 0100 0200	- - - - 57 47,060 6,482	-	- - - 57 47,060 6,482

Other	0800, 0900	- 1	_	- I
Total Other Support		53,599	-	53,599
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	-	-	-
Supplies and Materials	0600	-	-	-
Property Other	0700 0800, 0900	-	-	-
Total Enterprise Operations	0800, 0900		-	-
Total Enterprise Operations				
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,			
	0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		-	-	-
Education for Adulta Dragram 2400				
Education for Adults - Program 3400 Salaries	0100			
Employee Benefits	0200	<u> </u>	<u>-</u>	
Purchased Services	0300,0400,			
	0500	_	_	_
Supplies and Materials	0600	-	-	_
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	•	-
Total Supporting Services		1,086,163	-	1,086,163
L				
Property - Program 4000	0100			
Salaries Employee Benefits	0200	-	-	-
Purchased Services	0300,0400,		_	
T drondood corvious	0500	-	-	_
Supplies and Materials	0600	-	-	_
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Property		•	•	-
Other Uses - Program 5000s - including Transfers Out				
and/or Allocations Out as an expenditure	0400	NI/A	NI/A	NI/A
Salaries	0100 0200	N/A N/A	N/A N/A	N/A N/A
Employee Benefits Purchased Services	0300,0400,	IN/A	IN/A	IN/A
i dichased delvices	0500,0400,	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A
Property Property	0700	N/A	N/A	N/A
Other	0800, 0900	2,218	-	-
Total Other Uses		2,218	-	2,218
Total Expenditures		1,828,820	1,033	1,829,853
APPROPRIATED RESERVES	20.45			
Other Reserved Fund Balance (9900)	0840 0840	-	-	-
Other Restricted Reserves (932X) Reserved Fund Balance (9100)	0840 0840	-	-	-
District Emergency Reserve (9315)	0840	<u>-</u>	<u>-</u>	-
Reserve for TABOR 3% (9321)	0840	<u> </u>	-	<u> </u>
Reserve for TABOR - Multi-Year Obligations (9322)	0840		_	_ [
Total Reserves	33.0	-	-	-
Total Expenditures and Reserves		1,828,820	1,033	1,829,853
BUDGETED ENDING FUND BALANCE				
BUDGETED ENDING FUND BALANCE Non-spendable fund balance (9900) Restricted fund balance (9990)	6710 6720	-		-

TABOR 3% emergency reserve (9321)	6721	54,800	-	54,800
TABOR multi year obligations (9322)	6722	-	-	-
District emergency reserve (letter of credit or real estate)				
(9323)	6723	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)	6750	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	-	-	-
Unassigned fund balance (9900)	6770	647,272		647,272
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
Total Ending Fund Balance		702,072	-	702,072
Total Available Beginning Fund Balance & Revenues				
Less Total Expenditures & Reserves Less Ending				
Fund Balance (Shall Equal Zero (0))		-	-	-

Use of a portion of beginning fund balance resolution required?

Yes

No

Yes

BYLAWS OF

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE dba ACADEMY OF ARTS AND KNOWLEDGE

A COLORADO PUBLIC CHARTER SCHOOL

ARTICLE I — GENERAL

- 1.1 *Name*. The name of the organization governed hereby is Northern Colorado Academy of Arts and Knowledge dba Academy of Arts and Knowledge ("the School" or "AAK").
- 1.2 *Location*. The School shall be located anywhere in the Poudre School District ("the chartering school district") or its contiguous districts that the Board of Directors ("Board") directs.
- 1.3 Vision and *Mission*. The Board will maintain Vision and Mission statements and display them for the School to see and use.
- 1.4 *Office*. The principal office of the corporation will be located in Fort Collins, Colorado or such other site as may be designated by the governing Board.
 - 1.4 Members, Stock & Seal. The corporation shall have no members, no stock and no seal.
 - 1.5 Fiscal Year. The fiscal year of the corporation shall be July 1 June 30.
- 1.6 General Powers. The corporation shall have all the powers granted non-profit corporations under the Colorado Revised Nonprofit Corporations Act, and, in relation to any charter schools it operates, all powers granted to charter schools under the Colorado Charter Schools Act, and all powers appropriate to a nonprofit corporation or charter school provided for in other laws of the State of Colorado now in effect or hereinafter enacted.

ARTICLE II — BOARD OF DIRECTORS — OFFICERS

2.1 Board Powers & Duties. The business, property and affairs of this Corporation shall be conducted and managed by the Board of Directors ("Board" or "Directors"). The Board shall have full control and responsibility for the affairs and operation of the corporation and may exercise any and all corporate and school powers, subject only to the requirements of the Articles of Incorporation and these Bylaws. In general, the Board shall exercise its powers through:

Establishing strategic direction for student achievement and school excellence.

Establishing general policies for the school;

Approving the school budgets;

Negotiating, reviewing and approving the charter agreements;

Causing the preparation and delivery of such reports, applications for renewal or other

documents as may be required to continue charter status or otherwise comply with law;

Negotiating, reviewing and approving the management agreement; the management company fulfills the Board's strategic direction goals;

Selecting and retaining its own advisers, employees or agents, as needed from time to time; and,

Overseeing and reviewing implementation of the budget, agreements and policies governing operation of the school.

Implementation of day-to-day administrative operations of the school and policies established by the Board shall be the responsibility of contractors, employees or others identified by the Board including but not limited to, a management company.

- 2.2 Number of Directors Appointment & Term. The Board shall be composed of a minimum of five Directors, with a maximum of nine Directors. Directors shall not be teachers or other paid employees of the School. Nominated candidates may be appointed by a majority vote of the Board or Directors. Meetings to appoint directors to the board, fill vacancies, elect officers or remove directors shall only take place where advance notice has been given, both to the public as required by law, and individually delivered to all directors no less than forty-eight (48) hours before said meeting. All directors will be appointed or elected for staggered terms of one to three years. Directors may be re-appointed or re-elected. The timing of elections and appointments after the initial formation of the Board will be arranged by the Board so that the terms of directors are staggered. Appointment to a vacancy thereafter will be for the remainder of an unexpired term. The Board may call for an directorship election as described in Article VII.
- 2.3 Officers. The Board shall select its officers from its own number, by majority vote of a quorum, and which may include: Board Chair, Vice-President, Secretary, Treasurer, and any other position that the Board may nominate. Generally, election of officers shall take place annually at a meeting held in June, July or August.
- 2.4 Absence or Inability Recall & Removal Resignation Vacancies. In the absence or inability of any officer, the Board may delegate the powers and duties of such officer, except as otherwise provided herein, to any director. A director may be removed, with or without cause, by vote of all other directors then serving on the Board. Without limitation, Board members may be removed for failure to reasonably participate in board meetings; breach of confidentiality affecting student records or information, personnel records or information, or matters discussed in a proper executive session of the Board; or failure to disclose, or other violations related to, a conflicting interest transaction. Removal under this provision shall be made effective on a date certain. If any director or officer duly appointed submits a resignation to the Board such resignation shall be effective upon receipt and a vacancy on the Board exists. Upon vacancy for a directorship or an unexpired term in any office, the remaining directors have the option to appoint a replacement to fill the vacancy or may schedule a special election to fill the vacancy. Unless an officer or director resigns or is unable or unwilling to serve, or removed, the officer or director shall continue in office or a directorship until a replacement is selected. Eligible voters may demand the recall of a named Director through a petition to that effect signed within a two week period by thirty-three percent of then-eligible voters, and immediately thereafter submitted

to the front office. Upon receipt of such a petition, the Board will cause the prompt scheduling of a new election. A Director may only be recalled once within any six(6) month period.

- 2.5 Officer Powers Not Exclusive Delegation of Officer Duties. The listed powers of officers are not exclusive and the Board may assign officers additional responsibilities by resolution. All responsibilities calling for an officer to "make provision" for certain actions may be fulfilled by delegating said responsibility to any agent of the corporation and assuring that the agent has carried out the responsibility assigned.
- 2.6 *Board-Chair*. The Board-Chair shall call and preside over Board meetings; may be or designate another officer or individual as a member *ex officio* of any committees as are provided for from time to time; shall appoint chairs of all committees and fill all committee positions provided for from time to time, subject to approval of the Board; and shall make provision for a printed agenda to be distributed to all interested persons at the beginning of each meeting.
- 2.7 Vice-President. The Vice-President shall preside over Board meetings in the absence or inability of the Board-Chair and may be delegated by the Board-Chair any duties or powers of the Board-Chair. The Vice-President may also serve as either Secretary or Treasurer. Upon full assumption of the office of Board-Chair, the office of Vice-President and any other office held by that person shall be vacant.
- 2.8 Secretary. The Secretary shall make provision for a record to be kept of all meetings of the Board of Directors; make provision for all directors to have a current copy of the charter, articles of incorporation, bylaws, management agreement and tax exempt status of the corporation; make provision for the maintenance and secure preservation of the history of this corporation and its predecessor or successor organizations; make provision for communication to the constituencies of the Corporation on a regular basis; make provision for all notices required by these bylaws or by vote of the Board; report any communications received to the Board as a whole; and make provision for publication of such reports, resolutions, or communications as the Board may direct from time to time.
- 2.9 Treasurer. The Treasurer shall make provision for the secure deposit of the funds of the corporation and for a full and accurate account of receipts and expenditures and the maintenance of such books of account and records as are necessary to demonstrate compliance with all provisions of the charter-and bylaws of this corporation; make provision for a financial statement to be submitted at every meeting of the corporation and at other times when requested by the Board; and make provision for the accounts to be subject to an annual audit by an Certified Professional Accountant or other appropriately qualified individual.

ARTICLE III — MEETINGS & COMMITTEES — BOOKS & RECORDS

3.1 Regular & Special Meetings — Quorum. Regular meetings of the Board shall be held during the year, the times to be fixed by the Board in advance. Notice of regular Board meetings shall be given in writing or email, in advance of the date of said meeting, to each director, provided that notice of a schedule of fixed meeting dates shall suffice as the notice required by

this section. Special meetings may be called by the Board-Chair, regular meetings may be canceled by the Board-Chair and, in such cases, a reasonable effort shall be made to give actual advance notice of such meetings or cancellations to each director. A majority of the directors then in office shall constitute a quorum for conducting business and a majority of a quorum shall be sufficient to take action on any subject. The Board shall conduct all meetings in accordance with the Colorado Open Meetings Act. The Board may proceed into an executive session at any regular or special meeting of the Board upon a vote of two thirds of the quorum present, for the reasons permitted by the Colorado Open Meetings Act. The Board shall designate the place of posting, as required by that Act.

- 3.2 *Minutes*. In accordance with the Colorado Open Meetings Act, the minutes of all Board meetings at which the adoption of any policy, position, resolution, rule, regulation, or formal action occurs or could occur shall be taken and promptly recorded, and such Board approved minutes shall be open to public inspection. The public minutes of any meeting during which an executive session is held shall reflect the general topic of the discussion at the executive session and minutes of the executive session shall be kept as otherwise required by law.
- 3.3 Committees Limit on Delegation Public Meetings. The Board may, by majority vote of a quorum, designate such committees as it deems necessary or appropriate. The Board-Chair shall appoint the members of committees so designated.
- 3.4 *Rules of Order*. Meetings shall be conducted in accordance with established parliamentary procedures. In the event of a question of order, the Board may rely upon Roberts' Rules of Order, Newly Revised as useful guidelines in resolving the issue.
- 3.5 Books & Records. The School shall keep all records required by law, these Bylaws, minutes of the proceedings of the Board and all committees, its financial books and records and the names and addresses of Directors and Officers at its administrative offices. To the extent required or permitted by law, all records of the School shall be public documents and open to public inspection in accordance with the Colorado Open Records Act, C.R.S. § 24-72-201, et seq. Student records, personnel records and any other records protected by the Open Records Act; the Family Educational Rights and Privacy Act, 20 U.S.C. § 1232g; or other privacy laws shall be open only to the extent, and to the persons, permitted by such laws. All books and records of the corporation shall be open by request of a director, to inspection by all directors at any regular meeting of the Board, or by any individual director at any reasonable time.
- 3.6 *Manner of Acting*. No action of the Board shall be considered legal or binding unless approved by an affirmative vote of a majority of a quorum at a regular or special meeting of said Board. Said action to be binding shall be recorded in the official minutes of the Board.

ARTICLE IV — FINANCES

4.1 Contracts & Checks — Faith and Credit. Any and all contracts entered by the corporation shall be signed by the Board-Chair or his designee and attested by the Secretary,

provided that checks of the corporation may be signed as otherwise provided by Board resolution. No officer or agent of the corporation has authority to pledge the credit of the corporation in any matter which is not (a) provided for in a formal budget of the corporation or (b) approved by proper advance vote of the Board.

- 4.2 Conflicting Interest Transactions. Directors shall disclose any known present or potential conflicts of interest, which disclosure shall be reduced to writing, to the Board prior to or at the time set for voting on any conflicting interest transaction. Conflicting interest transactions shall include those involving any "party related to a director" as that term is defined in Colo. Rev. Stat. § 7-128-501(5). Written disclosures shall be attached to the minutes of the meeting at which, or the first meeting after, such disclosure has been made. Directors with conflicting interests may be counted as present for purposes of determining a quorum to act and may discuss such transactions in public session. Directors with conflicting interests shall not vote on such transactions. Failure to abide by this provision may constitute grounds for removal of a director. No loans may be made by the corporation to directors or officers. Any director or officer who assents to or participates in making any such loan shall be liable to the corporation for the amount of such loan until it is repaid.
- 4.3 Director & Officer Compensation. Directors and officers are volunteers and shall receive no compensation for service on the Board, provided that the Board may make provision for the corporation to reimburse directors or officers for reasonable and appropriate out-of-pocket expenses incurred for the benefit of the corporation and school and properly documented for the records of the corporation. Directors shall not be disqualified from receiving reasonable compensation for services rendered to or for the benefit of the corporation in any other capacity subject to Section 4.2.

ARTICLE V — LEGAL COMPLIANCE

- 5.1 *Primary Board Duty*. It is the primary duty of the Board of Directors to further the purposes of the corporation, as set forth in the Articles of Incorporation.
- 5.2 Consistency with Internal Revenue Code. Notwithstanding any other provision of these bylaws, the corporation shall neither compensate any person, nor reimburse expenses, nor indemnify losses, nor purchase any insurance in any manner or to any extent that would jeopardize or be inconsistent with qualification of the corporation as an organization described in section 501(c)(3) of the Internal Revenue Code of 1986, or that would result in the imposition of any liability under the Code.
- 5.3 Nondiscrimination. At no time shall the corporation engage in any action, with regard to faculty, employees, vendors, volunteers, parents, students or others which in violation of federal, state, or local law improperly discriminates on the bases of race, ethnicity, national origin, religion, gender, martial status, disability, military status, sexual orientation, gender identity or gender expression.

5.4 *Nepotism*. A director or officer may not participate in the hiring, contracting, or employment of any relative of the director or officer. A relative is defined as any person, who whether by blood, marriage, or adoption, is the director or officer's spouse, child, grandchild, parent, grandparent, sibling, aunt, uncle, niece, nephew, or other family member who resides in the same household as the director or officer. If the hiring, contracting, or employment of a relative is proposed by the board, a director or officer must give notice to the board of the family relationship. Notice of a family relationship must be given by the director or officer at a meeting of the board at which a record is kept and a quorum of the board is in attendance.

The remaining board with no family relationship must weigh the hiring, contracting, or employment of a relative on its merits. Any such determination by the remaining board with no family relationship must include evaluation of at least two non-relatives unless good cause is shown that non-relative options are unavailable. If the remaining board with no family relationship does find the relative to be the best choice the board must demonstrate that the relative was the best option of the available candidates to serve the board's goals.

- 5.5 Severability. If any section, article or other provision of these bylaws or the articles of incorporation is invalidated by any court on any ground, the balance of these articles and bylaws shall be unaffected thereby and shall be construed as if such provision had been repealed by amendment.
- 5.6 Disposition of Assets. Upon any dissolution of the corporation, assets remaining after satisfaction of outstanding obligations of the corporation shall be distributed for one or more exempt purposes under Section 501(c)(3) of the Internal Revenue Code of 1986. In addition, assets purchased with public funds provided under charter or other contract with a Colorado school district may, consistently with Section 501(c)(3), be directed as required by such contract.

ARTICLE VI — INDEMNIFICATION

The corporation shall indemnify any person who was, is or is threatened to be made party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative, or investigative, by reason of the fact that this person is or was an officer or director of the corporation and acting in that capacity, unless such indemnification is prohibited by law. Any indemnification under this Article shall be made only as authorized in a specific case by a determination of the Board on whether such indemnification is legally permissible, by majority vote of a quorum of the Board, with only directors not parties to the proceeding counted in satisfying the quorum, or, if a quorum cannot be so obtained, by independent legal counsel selected by majority vote of the full Board of Directors. The determination made before indemnification is provided shall conform to the requirements of Colo. Rev. Stat. § 7-129-102 (1998). An advance of expenses in aide of indemnification shall only be made as allowed by Colo. Rev. Stat. § 7-129-104, and as otherwise required by this Article for indemnification generally. The corporation may seek to purchase, maintain or otherwise participate in an insurance plan to enable it to carry out any indemnification called for in this article.

ARTICLE VII — ELECTIONS

- 7.1 *Board Powers*. The Board shall have the power to adopt policies or resolutions regarding election procedures, carry out regular and any special elections, fix the form of ballots, rule on any election dispute, designate directors or employees to carry out tasks necessary to conducting the election, take remedial measures (such as, for good cause, adjusting dates otherwise established in these bylaws), and adopt any other resolution that may be necessary or appropriate to assure that the elections are properly conducted. The Board may establish rules to assure that campaigning does not interfere with the education of students or ordinary operation of the school. The responsibility for administering elections may be delegated by the Board to a committee, the CAO or to other administrative officials.
- 7.2 *Notice*. If the Board calls for an election eligible voters will be notified of the date of the next Board election, the term of the Board positions open, the number of positions open, the eligibility requirements and the application procedure. Whenever notice to eligible voters is given, such notice shall be sufficient if given by the School's normal means of communicating with parents and the School shall have no obligation to notify separately parents who, through no action of the School, lack access to or fail to receive such communications.
- 7.3 *Director Eligibility*. Candidates may be required to complete a nomination process as prescribed by the Board. Directors may be elected by eligible voters or appointed by the Board. The Board will establish, maintain and follow an Election Policy.
- 7.4 *Eligibility of Voters*. The custodial parents or legal guardians of children who attend the School shall be eligible to vote in the School elections. Such parents or legal guardians shall each cast one ballot, regardless of the number of children they have enrolled in the School. No family shall cast more than two ballots.

ARTICLE VIII — AMENDMENTS

- 8.1 Amendments by Majority Vote & At Regular Meeting. Amendments to the articles of incorporation and bylaws may be made by a majority vote of all directors at a regular meeting, as further provided in 8.2 and 8.3, and not otherwise.
- 8.2 Notice of Proposal Advance Reading Waiver. Advance notice of proposed amendments shall be given to all directors not less than forty-eight hours before a meeting at which the amendment will be proposed. Proposed amendments shall be read at a public meeting not less than thirty days before taking a vote to amend, unless such reading is waived by unanimous consent of those present.
- 8.3 Amendments Consistent with Charter Contract. No amendment to these bylaws may in any way authorize actions that would violate the Internal Revenue Code, or alter, amend, or controvert any provision of a charter school or other contract with a public school district, except that amendments altering a charter contract may be approved if such proposed amendment is first is submitted to and approved by the Board of Education of such district.

Adopted by the Board of Directors this	s 22 day of October 2020.
Sam Kornfeld Board-Chair	

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE

dba

ACADEMY OF ARTS AND KNOWLEDGE A COLORADO PUBLIC CHARTER SCHOOL

Articles of Incorporation for a Nonprofit Corporation

ARTICLE I

This corporation is organized exclusively for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the Code).

The corporation is organized in accordance with the laws of the State of Colorado and, specifically, the Colorado Revised Nonprofit Corporation Act. The corporation is organized and shall be operated exclusively for charitable or educational purposes. No part of the net earnings of the corporation shall inure to the benefit of any private shareholder or individual, and no substantial part of the activities of the corporation shall be carrying on propaganda, or otherwise attempting to influence legislation (except as otherwise provided in subsection 501(h) of the Code), and the corporation shall not participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of (or in opposition to) any candidate for public office or in any activity not permitted to be carried on (i) by a corporation exempt from federal income tax under Section 501(c) (3) of the Code, or (ii) by a corporation, contributions to which are deductible under Section 170(c) (2) of the Code.

ARTICLE II

The period of duration of the corporation shall be perpetual.

ARTICLE III

Directors may be appointed by a majority vote of seated board members. The board of director may call for an election of directors. Each parent or legal guardian of a student enrolled at the school shall I have one vote for the election of directors called by the board of directors. Cumulative voting is not allowed.

ARTICLE IV

The corporation shall have and may exercise all of the rights, powers and privileges now or hereafter conferred upon nonprofit corporations organized under the laws of Colorado, except as expressly provided in these Articles. In addition, the corporation may do everything necessary, suitable or proper to the accomplishment of any of its corporate purposes. The corporation may conduct part or all of its business in any other part of Colorado, of the United States or the world and may hold, purchase, lease and convey real and personal property in any of such places.

ARTICLE V

- A. All income of the corporation for each taxable year (for federal income tax purposes) shall be distributed at such time and in such manner so as not to subject the corporation to federal tax under Section 4942 of the Code.
- B. The corporation shall not (i) engage in any self-dealing (as defined in Section 4941(d) of the Code); (ii) return any excess business holdings (as defined in Section 4943(c) of the Code); (iii) make any investments in such manner as to subject the corporation to tax under Section 4944 of the Code; or (iv) make any taxable expenditures (as defined in Section 4945(d) of the Code).

ARTICLE VI

- A. The business and affairs of the corporation shall be managed by a board of directors which shall be elected as provided in the bylaws.
- B. The initial board of directors shall consist of one person who shall serve until his successor is elected or appointed.
- C. The number of directors may be increased or decreased (but not to less than one) from time to time in accordance with law and with the bylaws of the corporation, but no decrease shall have the effect of shortening the term of an incumbent director.

ARTICLE VII

No contract or other transaction between the corporation and one or more of its directors or any other corporation, firm, association, or entity in which one or more of its directors are directors or officers or are financially interested shall be either void or voidable solely because such directors are present at the meeting of the board of directors or a committee thereof which authorizes, approves, or ratifies such contract or transaction, or solely because their votes are counted for such purpose, if: (a) the fact of such relationship or interest is disclosed or known to the board of directors or committee which authorizes, approves, or ratifies the contract or transaction by a vote or consent sufficient for the purpose without counting the votes or consents of such interested directors; or (b) the contract or transaction is fair and reasonable to the corporation. Common or interested directors may be counted in determining the presence of a quorum at a meeting of the board of directors or a committee thereof which authorizes, approves, or ratifies such contract or transaction.

ARTICLE VIII

No director of the corporation shall be personally liable to the corporation for monetary damages for breach of fiduciary duty as a director, except as otherwise provided by the Colorado Revised Nonprofit Corporation Act, as amended.

ARTICLE IX

- A. The corporation shall indemnify, to the extent permitted by law, any person who is or was a director, officer, agent, fiduciary or employee of the corporation against any claim, liability or expenses arising against or incurred by such person as a result of actions reasonably taken by him at the direction of the corporation. The corporation shall further have the authority to the full extent permitted by law to indemnify its directors, officers, agents, fiduciaries and employees against any claim, liability or expense arising against or incurred by them in all other circumstances and to maintain insurance providing such indemnification.
- B. In no case, however, shall the corporation indemnify or reimburse any person for any federal excise taxes imposed on such individual under Chapter 42 of the Code. Further, if at any time or times the corporation is a private foundation within the meaning of Section 509 of the Code, then during such time or times, no payment shall be made under this Article X if such payment would constitute any act of self-dealing (as defined in Section 4941(d) of the Code) or a taxable expenditure (as defined in Section 4945(d) of the Code).

ARTICLE X

- A. The corporation may be dissolved by a two-thirds (2/3) vote of the directors of the corporation.
- B. Upon dissolution of this corporation, its assets shall be distributed to Colorado Charter School Institute (CSI) at 1600 N Broadway, Suite 1250, Denver, CO 80202, phone contact (303) 866-3299 and email contact csi_info@csi.state.co.us, or, if no such distribution is possible, for one or more exempt purposes within the meaning of section 501(c)(3) of the Code (or the corresponding section of any future tax code), or shall be distributed to the federal government, or to a state or local government for a public purpose. Any such assets not so disposed of shall be disposed of by the district court of the county in which the principal office of the corporation is then located exclusively for such purposes or to such organization or organizations as said court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE XI

The articles of incorporation may be altered, amended or repealed with the approval of a majority vote of seated Directors.

	Adopted this 22 October 2020	
Sam Kornfeld Board-Chair		

Academy of Arts and Knowledge (AAK) Member of the Board of Directors Job Description and Expectations

Purpose:

To advise, govern, oversee policy, determine school strategy and direction, and assist with the leadership and general promotion of AAK so as to support the organization's Vision, Mission, student achievement and school needs.

Responsibilities:

Board members share these responsibilities as a Board while acting in the interest of AAK. Each member is expected to make educated recommendations based on his or her experience and vantage point in the school and community, and:

- Abide by AAK Board of Directors Code of Conduct and Board Bylaws,
- Abide by Board and school policies, handbooks and procedures,
- Abide by legal requirements of CSI, the state and the federal government,
- Organizational leadership and advisement,
- Organization of the Board of Directors, officers and committees,
- Focus on student achievement, school success and strategic direction,
- Formulation and oversight of policies and procedures,
- Financial management including adoption and oversight of the annual budget,
- Oversight of program planning and evaluation,
- Oversight of administration and management agreements,
- Review of organizational and programmatic reports,
- Promotion of the school, and
- Oversight of fundraising and outreach.

Term Length:

Determined by Board Bylaws and associated Policies.

Meetings and Time Commitment:

- The Board of Directors meets at least monthly during every month of the year. The day and time is determined annually by the Board. Meetings typically last three hours.
- Committees of the Board meet as necessary to accomplish the work of the Board.
- Board members need to attend special events and meetings each year as determined by the Board such as training(s) and school events.
- Board members should expect to spend up to five hours per week of individual time. Overall Expectations Attend and participate in meetings on a regular basis and other events as necessary.
- Participate on a standing committee of the board, and serve on ad-hoc committees as necessary.
- Be alert to community concerns that can be addressed by AAK.
- Communicate and promote AAK's Vision, Mission and programs to the community.
- Be familiar with AAK finances, budget and financial/resource needs.
- Understand appropriate laws, policies and procedures in regards to AAK.

Academy of Arts & Knowledge

Annual Board Certification Form



Please provide the following information for each person serving on the charter school board.

Completed forms should be submitted to the school contact person upon board member election or appointment.							
Back	ground 1. Name of charter school: Academy of Arts and Knowledge 2. Full legal name: 3. Affirm that you are at least 18 years of age by the date of appointment to the charter school board. □ Yes, I affirm.						
	4. Indicate whether you have ever been convicted of a misdemeanor related to honesty or trustworthiness, or a felony. If the answer to this question is yes, please provide details of the offense, the date, disposition, etc. □ Does not apply to me. □ Yes 5. Indicate if you have ever entered into a settlement agreement, consent decree, adjournment in contemplation of dismissal, assurance of discontinuance or other, similar agreement with the Securities Exchange Commission, Internal Revenue Service, the U.S. attorney general or the attorney general of any state, a U.S. or district attorney or any other law enforcement or regulatory body concerning the discharge of your duties as a board member of a for-profit or non-for profit entity or as an executive of such entity. In the answer to this question is yes, please provide details of the agreement. □ Does not apply to me. □ Yes						
Conf	1. Indicate whether you or your spouse knows anyone who is doing, or plans to do, business with the charter school (whether as an individual or as a director, officers, employee or agent of any entity). If so, indicate and describe the precise nature of your relationship and the nature of the business that such person or entity is transacting or will be transacting with the school.						

2. Indicate if you, your spouse or other immediate family members anticipate conducting, or are conducting, any business with the school. If so, please indicate the precise nature of the business that is being or will be conducted.

	I/we	do not	anticipate	conducting	any	such	business
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□ Yes

 3. If the school contracts with an educational service whether for-profit or not-for-profit), indicate whether y relationship - personal or professional, with any empl agents of that provider. If the answer is in the affirmate relationship. Not applicable because the charter school does recompany or charter management organization. I/we do not know of any such persons. Yes If the school contracts with an educational service spouse, or other immediate family members have diremployment, contractual, or management interest in indicated, please provide a detailed description. N/A I/we have no such interest. Yes If the school is partnered with an educational service whether the school is partnered with an educational service. 	vou or your spouse have a loyees, officers, owners, directors of ative, describe any such not contract with a management provider, indicate whether you, you rect or indirect ownership, the provider. For any interest
spouse, or other immediate family member anticipate business with the provider. If so, indicate the precise or will be conducted. □ N/A □ I/we do not anticipate conducting any such business	e conducting, or are conducting, any nature of the business that is being
 Yes 6. Indicate any potential ethical or legal conflicts of intexist for you as a member of the charter school board school student, serving on another charter school's be school are conflicts that should be disclosed, but do ineligible to serve on the board. □ None □ Yes 	terest that would, or are likely to, d. Note that being a parent of a poard or being employed by the
Other 1. Affirm that you have read the charter school's byland I affirm	ws and code of conduct policies.
I,, certify to the that the information I am providing to the Colorado Charter Sapplication to serve as a member of the board of directors of Knowledge Charter School is true and correct in every respective.	School Institute in regard to my f the Academy of Arts and
Signature	 Date

ACADEMY OF ARTS AND KNOWLEDGE

Code of Conduct

The Board commits itself, and its members, to ethical, business like, and lawful conduct, including proper use of authority and appropriate decorum when acting as Board members. As such, Board member conduct shall adhere to the following principals:

- 1. I shall serve the students, staff, and parents of AAK in accordance with the Vision, Mission, Charter, Bylaws, approved Policies, this Code of Conduct and any other documents approved by the Board
- 2. I acknowledge that the role of the Board is governance and policy development and not administration of the school and, therefore, I do not personally direct any staff member or student at the school.
- 3. I shall listen, speak my mind and share all relevant information with other members of the Board in a respectful courteous manner.
- 4. I shall respect the opinion of others, and presume positive intentions.
- 5. I shall make decisions based on what is best for the students and AAK as a whole.
- 6. I acknowledge the implications of my role and how it affects my relationships with other school community members.
- 7. I shall vote for an Executive Session of the Board only if the situation requires it and acknowledge that secret sessions of Board members is unethical.
- 8. I shall not use AAK, or any part of its program, for my own economic advantage or for the advantage of my friends.
- 9. I shall inform the Board and recuse myself for any vote in which it might appear I have a possible conflict of interest.
- 10. I shall not attempt to exercise my Board authority over the school or speak for the Board except to repeat explicitly stated Board decisions.
- 11. I shall make no disparaging remarks, in or out of Board meetings, about other members of the Board. I will honor those in their absence.
- 12. I shall carefully read all information and ask critical questions so that I am fully informed about matters facing the Board.
- 13. I shall express my honest and most thoughtful opinions frankly, in Board meetings, in an effort to have all decisions made for the best interest of the students and the school.
- 14. I shall encourage all members of the Board to participate fully in Board action.
- 15. I shall not violate any family or student confidentiality at the school.
- 16. I shall not discuss the confidential business of Executive Session outside of those Sessions.
- 17. I shall not conduct Board business outside of Board meetings.
- 18. I shall not individually judge the Directors, administration, or staff performance.
- 19. I shall not make decisions without a careful examination of an issue from all sides.
- 20. As a member of the Board, once a vote has been taken on a policy or issues, I shall respect the decision of the group and support its implementation.
- 21. I shall promptly notify the Board, no later than the next Board meeting, of any change in my status that may affect my eligibility to serve on the Board or my ability to abide by these rules.
- 22. I acknowledge that if I fail to attend any three Board meetings out of six consecutive Board meetings I may be removed from the Board.

	Signed by	
Board Director Name		
	Date	