

**Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525**

Board Meeting Agenda for Wednesday, April 20, 2022 at 6:30pm

[Zoom Link](#)

Passcode: AAK

I. OPENING SECTION

A. Call to Order

B. Board Members in attendance:

Kornfeld () Shapland () Simmons () Bowers ()

C. Approval of Agenda

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Bowers ()

II. REPORTS

A. Secretary Report

-Approval of minutes for March Board minutes

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Bowers ()

B. Treasurer Report

-Q3 March Financials

-Approval Q3 March Financials

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Bowers ()

-FY23 Preliminary Budget

C. Executive Summary

III. BUSINESS

A. Curriculum - Benchmark Workshop

-Approval of Benchmark Workshop to be implemented beginning in FY23

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Bowers ()

B. Curriculum - iReady

-Approval of iReady to be implemented beginning in FY23

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Bowers ()

C. Minga Education Contract

-Approval of Minga Education Contract

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Bowers ()

D. Facility Discussion

IV. CLOSING SECTION

A. Next Meeting Date: 2022 May___ at ___pm

B. Adjourned at

Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525
Meeting ID: 814 8773 9745 Passcode: AAK

I. OPENING SECTION

- A. Call to Order at: 18:35
- B. Board Members in attendance:
Bowers (X) Kornfeld (X) Shapland (X) Simmons (Absent) Walser (Absent)
- C. Motion to approve the agenda: Approved
Motion by: Shapland Seconded by: Bowers
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Absent) Walser (Absent)

II. REPORTS

- A. Secretary Report
Motion to approve Feb. 2022 meeting minutes: Approved
Motion by: Bowers Seconded by: Shapland
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Absent) Walser (Absent)
- B. Executive Summary
 - 1. Increase in Utilities beyond budget
 - 2. Dedicated English Curriculum
 - 3. CLC Parent Series on 2022 March 31
 - 4. Mask and Family Night-April 13th Museum of Art
 - 5. Summer registration for CLC now open
 - 6. Staff has been sent intent letters
 - 7. Evaluation of Powerschool Replacement

III. BOARD ACTION

- A. Motion to Modify 2022-23 Calendar: Approved
Motion by: Bowers Seconded by:
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Absent) Walser (Absent)
- B. Motion to approve AMENDED Acceptable Use of Technology Policy: Approved
Motion by: Bowers Seconded by: Shapland
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Absent) Walser (Absent)
- C. Motion to approve Criminal History Record Information policy: Approved
Motion by: Shapland Seconded by: Bowers
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Absent) Walser (Absent)
- D. Motion to approve AMENDED Enrollment Policies: Approved
Motion by: Shapland Seconded by: Bowers
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Absent) Walser (Absent)
- E. Motion to approve AMENDED Early Admittance Enrollment Policy: Approved
Motion by: Bowers Seconded by: Shapland
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Absent) Walser (Absent)

Board Meeting Minutes for Wednesday 23 March 2022 18:30 pm

IV. Discussion

A. Minga Education Contract - Proposed 112% increase in Intandem/PEO costs

B. Facility Discussion

-Seeking Innovation evaluation by Weeks & Associates, Inc.

-Performance Charter School Development evaluation of Wheaton

V. CLOSING SECTION

A. Next Meeting Date: 18:30 Wednesday 20 April 2022

B. Adjourned at 19:59

Management Report

Academy of Arts & Knowledge

For the period ended March 31, 2022



Prepared by

JP Consulting, LLC.

Prepared on

April 16, 2022

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Executive Summary

Balance Sheet

For the period ending March 31, 2022, the balance sheet for the Academy of Arts & Knowledge (AAK) is healthy. Recommendation: transfer \$200K from operating account to reserve account or even a higher interest CD account.

Total Assets are \$1,032,298 with outstanding accounts receivable of \$280,548 relates to reimbursement grant funds which AAK has been awarded and food service reimbursements still owed to AKK.

Total Liabilities are \$182,240. Accrued contracts payable is for monthly utilities and accrued salary and benefits are for the second payroll of the current month and July 2022 make up this balance.

Total Fund Balance is \$850,058. Fund balance is made up of TABOR reserves of \$48,500 and Unassigned/Unrestricted amounts of \$801,558. The estimated net income for the current fiscal year is (\$4,547) as of March 31, 2022.

Profit & Loss Actuals vs Revised Budget (75% of the year completed)

Revenues

For the period ending March 31, 2022, the AAK actual revenues total \$1,675,699, lower than the revised budget amount.

Per Pupil funding is \$8,527.58 for 151.5 SFTE (student full time equivalent); October count for the year has been finalized.

ESSER I, II & III funding as well as the Higher Needs Grant and Community Learning Center grants are available for FY22. These are reimbursable grants and revenues and have been accrued for the fiscal year through January 2022.

Expenditures

For the period ending March 31, 2022, total expenditure are \$1,680,216 and lower than the revised budget amount.

- Salary and Benefits account for \$961,865 or 57.25% of total actual expenditures
- A/P Aging - vendor invoices total \$4,881 and have either been paid or are scheduled to be paid as of the reporting date

AR Aging Detail – this report shows amounts due to AAK as of March 31, 2022

AP Aging Detail – this report shows the payable amounts to vendors as of March 31, 2022; all invoices have either been paid or are in the process of being paid as of the date of the report

APPENDIX:

FY22 Profit and Loss by Fund/Grant - Profit & Loss showing by the funding sources used by AAK over the fiscal year and what expenditures relate to those revenues

FY22 Profit & Loss to date with prior year comparison – Year to Date comparative date from prior year

Instructional vs Support Services vs Food Service

Instructional expenditures for the period ending March 31, 2022, totaled \$615,734 or 36.65% of total actual expenditures

Support services (excluding food services) totaled \$988,629 or 58.84% of total actual expenditures

Food service expenditures total \$75,235 and is 4.51% of actual expenditures

FY22 Balance Sheet

As of March 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1072 Bill.com Money Out Clearing	12,972
8101000 US Bank Operating 4045	365,877
8101001 US Bank Reserve 4011	350,200
8101003 PayPal Bank	7,692
8101074 US Bank Student Activity 4060	6,333
8103000 Debit Card	4,652
8109074 US Bank Gift Card Funds 2094	2,556
Total Bank Accounts	750,281
Accounts Receivable	
8153000 Accounts Receivable (A/R)	0
8131001 Default QBO AR	146,335
8142000 Grant Accounts Receivable (A/R)	134,212
Total 8153000 Accounts Receivable (A/R)	280,547
Total Accounts Receivable	280,547
Other Current Assets	
8181000 Prepaid Expenses	1,470
Total Other Current Assets	1,470
Total Current Assets	1,032,298
TOTAL ASSETS	\$1,032,298
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421000 Accounts Payable (A/P)	4,881
Total Accounts Payable	4,881
Credit Cards	
7421001 American Express	2,279
Total Credit Cards	2,279
Other Current Liabilities	
7431000 Contracts Payable	24,829
7461000 Accrued Salary & Benefit	150,251
7482004 Deferred Revenue ELPA PD 3140	0
Total Other Current Liabilities	175,080
Total Current Liabilities	182,240
Total Liabilities	182,240
Equity	
6721000 Fund Balance TABOR	48,500
6770000 Fund Balance Unassigned	729,615

	Total
6770074 Fund Balance Unassigned F74	5,751
6790000 Unrestricted Net Assets	70,738
Net Revenue	-4,547
Total Equity	850,058
TOTAL LIABILITIES AND EQUITY	\$1,032,298

A/P Aging Detail

As of March 31, 2022

Date	Transaction Type	Num	Vendor	Business	Due Date	Past Due	Amount	Open Balance
Current								
03/31/2022	Bill	2153	Colorado Youth for a Change	3276 High Impact Tutoring	03/31/2022	16	1,200.00	1,200.00
03/31/2022	Bill	2152	Colorado Youth for a Change	3276 High Impact Tutoring	03/31/2022	16	600.00	600.00
03/31/2022	Bill	72431	Michaels of Denver Catering, Inc	21 Food Svs Fund	04/20/2022	-4	2,231.43	2,231.43
03/23/2022	Bill	INV-127929	Amplify Education, Inc.	11 General Fund	04/22/2022	-6	850.00	850.00
Total for Current							\$4,881.43	\$4,881.43
TOTAL							\$4,881.43	\$4,881.43

A/R Aging Detail

As of March 31, 2022

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
91 or more days past due							
11/30/2021	Pledge	1209	CSI	4413 Community Learning Center	11/30/2021	30,707.40	30,707.40
12/01/2021	Pledge	1175	CSI	11 General Fund	12/01/2021	7,984.43	7,984.43
Total for 91 or more days past due						\$38,691.83	\$38,691.83
31 - 60 days past due							
01/31/2022	Pledge	1211	CSI	9211 Title 1A Parent	01/31/2022	398.31	398.31
01/31/2022	Pledge	1219	CSI	4367 Title IIA	01/31/2022	661.92	661.92
01/31/2022	Pledge	1221	CSI	4365 Title IIIA	01/31/2022	696.67	696.67
01/31/2022	Pledge	1206	CDE	4027 IDEA Part B	01/31/2022	5,027.74	5,027.74
01/31/2022	Pledge	1208	CSI	4420 ESSER II	01/31/2022	7,514.09	7,514.09
01/31/2022	Pledge	1207	CSI	4425 ESSER I	01/31/2022	8,405.33	8,405.33
01/31/2022	Pledge	1203	CSI	4010 Title IA	01/31/2022	12,201.57	12,201.57
01/31/2022	Pledge	1210	CSI	4413 Community Learning Center	01/31/2022	29,117.26	29,117.26
Total for 31 - 60 days past due						\$64,022.89	\$64,022.89
1 - 30 days past due							
03/01/2022	Pledge	1229	CSI	11 General Fund	03/01/2022	1,072.46	1,072.46
01/31/2022	Pledge	1213	CDE	21 Food Svs Fund	03/02/2022	641.25	641.25
01/31/2022	Pledge	1212	CDE	21 Food Svs Fund	03/02/2022	6,069.72	6,069.72
03/01/2022	Pledge	1223	CSI	11 General Fund	03/16/2022	4,554.44	4,554.44
03/25/2022	Pledge	1232	CSI	11 General Fund	03/25/2022	14,489.74	14,489.74

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
02/28/2022	Pledge	1227	CDE	21 Food Svs Fund	03/30/2022	768.55	768.55
02/28/2022	Pledge	1228	CDE	21 Food Svs Fund	03/30/2022	8,901.72	8,901.72
Total for 1 - 30 days past due						\$36,497.88	\$36,497.88
Current							
03/31/2022	Journal Entry	JE00119	CSI	4413 Community Learning Center	03/31/2022	48,983.84	48,983.84
03/31/2022	Journal Entry	JE00119	CSI	11 General Fund	03/31/2022	85,228.48	85,228.48
03/31/2022	Pledge	1237	CDE	21 Food Svs Fund	04/30/2022	575.70	575.70
03/31/2022	Pledge	1236	CDE	21 Food Svs Fund	04/30/2022	6,546.87	6,546.87
Total for Current						\$141,334.89	\$141,334.89
TOTAL						\$280,547.49	\$280,547.49

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- These financials are for internal use only
 - These financials have not been audited. No assurance is made pertaining to to their accuracy
 - These financials should not be relied upon by any third-party entity
 - No work was performed to identify embezzlement, fraud or other irregularities



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Supplemental 3.23.2022 - FY22 P&L

July 2021 - June 2022

	TOTAL	
	ACTUAL	BUDGET
Revenue		
1000 Revenue Local Sources		
1510000 Interest on Investments	40	100
1740000 Technology Fees	3,825	8,175
1740074 Field Trips	1,915	
1750000 Fundraising	4,466	7,915
1900004 Activity / Student fees	4,515	
1910000 Facility Rental Income	35	35
1920001 Donations	5,652	5,641
1990000 Miscellaneous	1,803	1,000
Total 1000 Revenue Local Sources	22,250	22,866
3000 Revenue State Sources		
3954001 ST Capital Construction 3113	45,961	55,080
3954002 ST Mill Levy Equalization 3241	69,164	68,989
3954003 ST READ Act 3259	21,373	21,373
3954004 ST ECEA SPED 3130	17,560	17,560
3954005 ST ELP 3140	1,829	1,829
3954007 ST ECEA GT 3150	1,506	1,506
3954008 ST At Risk 3235		14,490
3954010 STATE GT Screening Grant 3228	324	324
3954014 ST Air Quality Improve. 3278	10,500	10,500
3954015 STATE At Risk, Additional 3281	14,490	
3954017 High Impact Tutoring Grant 3276	6,000	6,000
3954019 High Needs Grant 3130	5,857	12,000
Total 3000 Revenue State Sources	194,565	209,651
4000 Revenue Federal Sources		
4010000 Emergency Connectivity	33,449	33,449
4954000 FED Title I 4010	12,202	30,271
4954001 FED IDEA Part B 4027	22,050	22,050
4954002 FED Title III 4367	1,662	1,662
4954004 FED Title III 4365	697	697
4954007 FED US Commodities Grant 4550	3,317	3,317
4954010 FED Title IA Homeless 9202	1,500	1,500
4954012 FED Title IA Parent 9211	398	398
4954013 FED ESSER II	28,255	63,677
4954014 FED ESSER III	0	123,471
4954015 FED Breakfast 5553	27,266	
4954016 FED Lunch 5555	30,708	7,731
4954017 ESSER I	15,405	15,405
4954018 FED Comm. Learning Center 4413	83,078	145,747



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Supplemental 3.23.2022 - FY22 P&L

July 2021 - June 2022

	TOTAL	
	ACTUAL	BUDGET
4956000 FED Emergency Meals 4559	5,979	5,979
4956001 FED School Lunch Reimb 4555	6,018	37,586
4956002 FED Breakfast Reimb Grant 4553		35,501
Total 4000 Revenue Federal Sources	271,982	528,441
5000 Revenue Other Sources		
5710000 State Share Per Pupil Revenue	1,138,049	1,291,928
Total 5000 Revenue Other Sources	1,138,049	1,291,928
Total Revenue	\$1,626,846	\$2,052,886
GROSS PROFIT	\$1,626,846	\$2,052,886
Expenditures		
0100 Salaries		
0110103 Salaries BAA Extended Care	42,550	89,688
0110105 Salary Admin/Principal	67,188	87,550
0110201 Salary Teacher	383,716	501,211
0110202 Salary Teacher SPED	35,581	44,375
0110233 Salary Nurse	1,900	2,791
0110234 Salary OT	19,347	28,332
0110236 Salary Psychologist	16,243	23,822
0110238 Salary SLP	12,716	17,184
0110382 Salary IT Tech	3,732	5,315
0110409 Salary Health Aide	15,044	25,000
0110415 Salary Paraprofessional	89,590	96,975
0110506 Salary General Office	38,346	55,004
0110607 Salary Food Services	3,432	
0110608 Salary Custodian	43,180	58,108
0120207 Salary Substitutes	8,754	15,005
0150103 Stipends CLC Lead	8,370	8,370
0150201 Stipends Teacher	11,258	11,258
0150233 Stipends Nurse	125	125
0150234 Stipends OT	250	250
0150236 Stipends Psychologist	250	250
0150238 Stipends SLP	250	250
0150415 Stipends Paraprofessional	500	500
0150506 Stipends Admin Office Support	1,000	1,000
0150608 Stipends Custodian	825	825
Total 0100 Salaries	804,146	1,073,188
0200 Employee Benefits		
0210 Life, ELI, ELPI		
0211103 Life EAP ELPI BAA Extend Care	83	112



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Supplemental 3.23.2022 - FY22 P&L

July 2021 - June 2022

	TOTAL	
	ACTUAL	BUDGET
0211105 Life EAP ELPI Admin	78	104
0211201 Life EAP ELPI Teacher	567	766
0211202 Life EAP ELPI Teacher SPED	65	89
0211207 Life EAP ELPI Substitutes	164	206
0211233 Life EAP ELI Nurse	37	50
0211234 Life EAP ELI OT/PT	23	31
0211236 Life EAP ELPI Psychology	37	50
0211238 Life EAP ELI SLP	37	50
0211382 Life EAP ELPI I IT Tech	44	60
0211409 Life EAP ELPI Health Aide	30	41
0211415 Life EAP ELPI Paraprofessional	127	169
0211500 Life EAP ELPI Business Support	14	20
0211506 Life EAP ELPI Business / General Office	99	134
0211608 Life EAP ELPI Custodial	113	154
Total 0210 Life, ELI, ELPI	1,519	2,036
0221 Medicare		
0220103 Med/FICA BAA Extended Care	3,558	6,861
0220105 Med/FICA Admin	5,140	6,698
0220201 Med/FICA Teacher	30,230	38,343
0220202 Med/FICA SPED	2,722	3,395
0220207 Med/FICA Subs	670	1,148
0220233 Med/FICA Nurse	155	214
0220234 Med/FICA Occupational Therapist	1,499	2,167
0220236 Med/FICA Psychologist	1,262	1,822
0220238 Med/FICA SLP	992	1,315
0220382 Med/FICA IT Tech	277	407
0220409 Med/FICA Health Aide	1,151	1,913
0220415 Med/FICA Paraprofessional	6,485	7,419
0220506 Med/FICA General Office	3,272	4,208
0220608 Med/FICA Custodian	3,366	4,445
Total 0221 Medicare	60,779	80,355
0250 Health, Dental, Vision		
0250105 Health Dental Vision Admin	4,450	5,848
0250201 Health Dental Vision Teachers	30,281	56,008
0250202 Health Dental Vision SPED	5,012	5,848
0250415 Health Dental Vision Paraprofessional	534	
0250506 Health Dental Vision General Office	3,650	5,848
0250608 Health Dental Vision Custodian	4,379	5,848
Total 0250 Health, Dental, Vision	48,306	79,400
0290 Other Benefits		



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Supplemental 3.23.2022 - FY22 P&L

July 2021 - June 2022

	TOTAL	
	ACTUAL	BUDGET
0290105 401K Match Admin	552	758
0290201 401K Match Teachers	3,153	5,184
0290500 401K Match Business Support	333	458
Total 0290 Other Benefits	4,038	6,400
Total 0200 Employee Benefits	114,642	168,191
0300 Purchased Prof & Tech Services		6,000
0300001 Purchased Prof Services	4,223	
0313000 Bank Fees	463	800
0315000 PayPal Fees	158	264
0320000 Professional Development	9,651	10,000
0320001 Professional Development Admin	1,805	1,000
0320003 Consulted Education Services	143,983	172,000
0328000 Assessments	9,158	9,158
0331000 Legal Services	3,375	6,000
0332000 Audit Services	8,800	8,800
0339000 SPED Services ECEA 3130	81	81
0339002 Background Checks	460	500
0339003 Other Prof Svs Consultant	500	500
0340000 Marketing Services	22,173	30,000
0350000 Employee Training and Development	1,073	1,500
0390000 Other Purch Services Temp Staff Support	11,331	12,237
0399000 CDE PPR Admin Fee	4,570	4,570
Total 0300 Purchased Prof & Tech Services	221,803	263,410
0400 Purchased Property Services		
0411000 Water & Sewer	5,258	6,510
0421000 Disposal Services		924
0423000 Custodial Services	5,498	4,580
0424000 Landscaping	5,523	6,131
0430000 Repair & Maintenance	15,387	23,337
0441000 Rent or Lease of Buildings	139,487	153,104
0441001 Rent Management Fees	9,225	12,300
0441002 Rental Storage Unit	1,475	1,980
0442000 Equipment Rental	116	116
0622000 Supplies Electricity	29,353	37,754
Total 0400 Purchased Property Services	211,322	246,736
0500 Other Purchased Services		
0513000 Contracted Field Trips	1,950	1,950
0522000 Property Insurance	9,785	9,437
0525000 Unemployment Insurance	10,357	21,419
0526000 Workers Compensation	7,068	11,470



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Supplemental 3.23.2022 - FY22 P&L

July 2021 - June 2022

	TOTAL	
	ACTUAL	BUDGET
0527000 Multiple-Coverage Insurance	15,897	17,905
0530000 Telephone	3,393	3,417
0531000 Community Relations	1,458	2,000
0533000 Postage	74	200
0534000 Internet	2,360	3,500
0540000 Advertising & Recruitment	5,642	6,500
0572000 Food Manangement	65,821	74,117
0581000 Travel In-State	706	706
0594001 Platte Valley Detention Center	355	1,300
0595000 CDE 1% Overhead Fee	34,142	38,758
0596000 Auth. Fee School Breakfast 4553	964	1,491
0596001 Auth. Fee Lunch & Snack 4555	1,931	2,961
0633000 Commodities Expense 4550	3,317	3,317
Total 0500 Other Purchased Services	165,220	200,448
0600 Supplies		
0610000 Supplies Elementary	6,339	8,039
0610001 Supplies Music	1,000	1,250
0610002 Supplies Office	2,025	3,160
0610003 Supplies Custodial	7,374	11,621
0610004 Supplies SPED 3130	694	750
0610007 Supplies Library	352	352
0610008 Supplies Integrated	55	150
0610010 Supplies Wellness	-58	
0610011 Supplies Health	527	732
0610013 Miscellaneous	2,019	2,500
0610074 Supplies Activities F74	150	150
0621000 Supplies Natural Gas	2,090	4,003
0630001 Supplies Food Services	139	199
0630002 Supplies Food Services CLLC	601	821
0631000 Supplies Milk	6,278	8,571
0640000 Supplies Textbooks	9,711	9,711
0650000 Supplies Electronic Media Materials	6,093	6,093
0650001 Supplies Powerschool	4,288	4,288
0691000 Supplies Security		500
Total 0600 Supplies	49,677	62,890
0700 Property		
0734000 Equipment Technology	54,442	54,442
0735000 Non-Capital Equipment	25,332	25,332
0770000 Copier Rental (lease GASB 87)	12,708	11,464
Total 0700 Property	92,483	91,238



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Supplemental 3.23.2022 - FY22 P&L

July 2021 - June 2022

	TOTAL	
	ACTUAL	BUDGET
0800 Other Objects		
0810000 Dues & Fees	3,647	4,500
0888000 Programs for Staff	713	1,000
Total 0800 Other Objects	4,360	5,500
Total Expenditures	\$1,663,652	\$2,111,601
NET OPERATING REVENUE	\$ -36,807	\$ -58,715
NET REVENUE	\$ -36,807	\$ -58,715



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Revised

July 2021 - March 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
1000 Revenue Local Sources				
1510000 Interest on Investments	40	100	-60	40.00 %
1740000 Technology Fees	3,825	15,000	-11,175	26.00 %
1740074 Field Trips	1,915		1,915	
1750000 Fundraising	4,466	15,000	-10,534	30.00 %
1900004 Activity / Student fees	4,515		4,515	
1910000 Facility Rental Income	35		35	
1920001 Donations	5,652		5,652	
1956001 Food Sales, paid by parents		1,342	-1,342	
1990000 Miscellaneous	1,803	3,000	-1,197	60.00 %
Total 1000 Revenue Local Sources	22,250	34,442	-12,192	65.00 %
3000 Revenue State Sources				
3954001 ST Capital Construction 3113	41,417	39,202	2,215	106.00 %
3954002 ST Mill Levy Equalization 3241	65,260	66,812	-1,552	98.00 %
3954003 ST READ Act 3259	21,373	21,373	0	100.00 %
3954004 ST ECEA SPED 3130	17,560	14,784	2,776	119.00 %
3954005 ST ELP 3140	1,829	1,829	0	100.00 %
3954006 ST ELPA 3139	0	1,834	-1,834	0.00 %
3954007 ST ECEA GT 3150	1,506	1,266	240	119.00 %
3954010 STATE GT Screening Grant 3228	324	300	24	108.00 %
3954014 ST Air Quality Improve. 3278	10,500		10,500	
3954015 STATE At Risk, Additional 3281	14,490		14,490	
3954017 High Impact Tutoring Grant 3276	6,000		6,000	
3954019 High Needs Grant 3130	5,857	12,000	-6,143	49.00 %
Total 3000 Revenue State Sources	186,116	159,400	26,716	117.00 %
4000 Revenue Federal Sources				
4010000 Emergency Connectivity	33,449	34,000	-552	98.00 %
4954000 FED Title I 4010	12,202	30,271	-18,069	40.00 %
4954001 FED IDEA Part B 4027	22,050	28,933	-6,883	76.00 %
4954002 FED Title III 4367	1,662	1,662	-0	100.00 %
4954004 FED Title III 4365	697	697	-0	100.00 %
4954006 FED ESSER I	0	15,405	-15,405	0.00 %
4954007 FED US Commodities Grant 4550	3,317	3,000	317	111.00 %
4954010 FED Title IA Homeless 9202	1,500		1,500	
4954012 FED Title IA Parent 9211	398		398	
4954013 FED ESSER II	28,255	63,677	-35,422	44.00 %
4954014 FED ESSER III	85,228	123,471	-38,243	69.00 %
4954015 FED Breakfast 5553	27,266	13,524	13,742	202.00 %
4954016 FED Lunch 5555	30,708		30,708	
4954017 ESSER I	15,405		15,405	



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Revised

July 2021 - March 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4954018 FED Comm. Learning Center 4413	132,062	147,000	-14,938	90.00 %
4954020 BEST Air Quality		18,000	-18,000	
4956000 FED Emergency Meals 4559	5,979		5,979	
4956001 FED School Lunch Reimb 4555	6,018	33,000	-26,982	18.00 %
Total 4000 Revenue Federal Sources	406,194	512,640	-106,446	79.00 %
5000 Revenue Other Sources				
5710000 State Share Per Pupil Revenue	1,061,109	1,288,000	-226,891	82.00 %
Total 5000 Revenue Other Sources	1,061,109	1,288,000	-226,891	82.00 %
Total Revenue	\$1,675,669	\$1,994,482	\$ -318,813	84.00 %
GROSS PROFIT	\$1,675,669	\$1,994,482	\$ -318,813	84.00 %
Expenditures				
0100 Salaries				
0110103 Salaries BAA Extended Care	44,758	64,551	-19,793	69.00 %
0110105 Salary Admin/Principal	70,835	88,825	-17,990	80.00 %
0110201 Salary Teacher	403,746	523,990	-120,244	77.00 %
0110202 Salary Teacher SPED	38,072	44,375	-6,303	86.00 %
0110233 Salary Nurse	1,900	2,849	-949	67.00 %
0110234 Salary OT	20,900	19,686	1,214	106.00 %
0110236 Salary Psychologist	17,606	23,307	-5,701	76.00 %
0110238 Salary SLP	14,075	17,531	-3,456	80.00 %
0110382 Salary IT Tech	3,876	3,558	318	109.00 %
0110409 Salary Health Aide	15,877		15,877	
0110415 Salary Paraprofessional	95,031	133,132	-38,101	71.00 %
0110506 Salary General Office	40,846	41,600	-754	98.00 %
0110607 Salary Food Services	3,432		3,432	
0110608 Salary Custodian	46,069	54,572	-8,503	84.00 %
0120207 Salary Substitutes	10,736	15,000	-4,264	72.00 %
0150103 Stipends CLC Lead	8,370		8,370	
0150201 Stipends Teacher	11,258	10,000	1,258	113.00 %
0150233 Stipends Nurse	125		125	
0150234 Stipends OT	250		250	
0150236 Stipends Psychologist	250		250	
0150238 Stipends SLP	250		250	
0150415 Stipends Paraprofessional	500		500	
0150506 Stipends Admin Office Support	1,000		1,000	
0150608 Stipends Custodian	825		825	
Total 0100 Salaries	850,588	1,042,976	-192,388	82.00 %
0200 Employee Benefits				
0210 Life, ELI, ELPI				
0211103 Life EAP ELPI BAA Extend Care	88	734	-646	12.00 %



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Revised

July 2021 - March 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
0211105 Life EAP ELPI Admin	82	105	-23	78.00 %
0211201 Life EAP ELPI Teacher	598	1,468	-870	41.00 %
0211202 Life EAP ELPI Teacher SPED	68	105	-37	65.00 %
0211207 Life EAP ELPI Substitutes	180		180	
0211233 Life EAP ELI Nurse	39	105	-66	38.00 %
0211234 Life EAP ELI OT/PT	24	105	-81	23.00 %
0211236 Life EAP ELPI Psychology	39	105	-66	38.00 %
0211238 Life EAP ELI SLP	39	105	-66	38.00 %
0211382 Life EAP ELPI IT Tech	46	105	-59	44.00 %
0211409 Life EAP ELPI Health Aide	32		32	
0211415 Life EAP ELPI Paraprofessional	136		136	
0211500 Life EAP ELPI Business Support	14		14	
0211506 Life EAP ELPI Business / General Office	104	210	-106	50.00 %
0211608 Life EAP ELPI Custodial	118	210	-92	56.00 %
Total 0210 Life, ELI, ELPI	1,610	3,357	-1,747	48.00 %
0221 Medicare				
0220103 Med/FICA BAA Extended Care	3,726	15,123	-11,397	25.00 %
0220105 Med/FICA Admin	5,419	6,795	-1,376	80.00 %
0220201 Med/FICA Teacher	31,763	40,085	-8,322	79.00 %
0220202 Med/FICA SPED	2,913	3,395	-482	86.00 %
0220207 Med/FICA Subs	821		821	
0220233 Med/FICA Nurse	155	218	-63	71.00 %
0220234 Med/FICA Occupational Therapist	1,618	1,506	112	107.00 %
0220236 Med/FICA Psychologist	1,366	1,783	-417	77.00 %
0220238 Med/FICA SLP	1,096	1,360	-264	81.00 %
0220382 Med/FICA IT Tech	288	272	16	106.00 %
0220409 Med/FICA Health Aide	1,215		1,215	
0220415 Med/FICA Paraprofessional	6,902		6,902	
0220506 Med/FICA General Office	3,464	6,242	-2,778	55.00 %
0220608 Med/FICA Custodian	3,587	4,175	-588	86.00 %
Total 0221 Medicare	64,332	80,954	-16,622	79.00 %
0250 Health, Dental, Vision				
0250105 Health Dental Vision Admin	4,450	5,848	-1,398	76.00 %
0250201 Health Dental Vision Teachers	32,545	70,177	-37,632	46.00 %
0250202 Health Dental Vision SPED	5,260	5,848	-588	90.00 %
0250415 Health Dental Vision Paraprofessional	534		534	
0250506 Health Dental Vision General Office	3,897	5,848	-1,951	67.00 %
0250608 Health Dental Vision Custodian	4,626	5,848	-1,222	79.00 %
Total 0250 Health, Dental, Vision	51,312	93,569	-42,257	55.00 %
0290 Other Benefits				
0290105 401K Match Admin	663		663	



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Revised

July 2021 - March 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
0290201 401K Match Teachers	3,282	5,291	-2,009	62.00 %
0290500 401K Match Business Support	400		400	
Total 0290 Other Benefits	4,344	5,291	-947	82.00 %
Total 0200 Employee Benefits	121,598	183,171	-61,573	66.00 %
0300 Purchased Prof & Tech Services				
0300001 Purchased Prof Services	4,223		4,223	
0313000 Bank Fees	463	2,500	-2,037	19.00 %
0315000 PayPal Fees	158		158	
0320000 Professional Development	9,651	8,000	1,651	121.00 %
0320001 Professional Development Admin	1,805	190	1,615	950.00 %
0320003 Consulted Education Services	129,650	172,000	-42,350	75.00 %
0328000 Assessments	9,158	6,000	3,158	153.00 %
0331000 Legal Services	3,195	6,000	-2,805	53.00 %
0332000 Audit Services	8,800	8,550	250	103.00 %
0339000 SPED Services ECEA 3130	81		81	
0339002 Background Checks	405	1,000	-595	41.00 %
0339003 Other Prof Svs Consultant	500	6,000	-5,500	8.00 %
0340000 Marketing Services	22,173	20,000	2,173	111.00 %
0350000 Employee Training and Development	1,073	1,500	-427	72.00 %
0390000 Other Purch Services Temp Staff Support	11,331		11,331	
0399000 CDE PPR Admin Fee	4,570	38,640	-34,070	12.00 %
Total 0300 Purchased Prof & Tech Services	207,235	270,380	-63,145	77.00 %
0400 Purchased Property Services				
0411000 Water & Sewer	5,258	16,000	-10,742	33.00 %
0421000 Disposal Services		360	-360	
0423000 Custodial Services	5,498	7,000	-1,502	79.00 %
0424000 Landscaping	5,523	6,000	-477	92.00 %
0430000 Repair & Maintenance	15,387	5,000	10,387	308.00 %
0441000 Rent or Lease of Buildings	125,538	153,104	-27,566	82.00 %
0441001 Rent Management Fees	9,225	14,000	-4,775	66.00 %
0441002 Rental Storage Unit	1,315	14,000	-12,685	9.00 %
0442000 Equipment Rental	116		116	
0622000 Supplies Electricity	29,353	40,000	-10,647	73.00 %
Total 0400 Purchased Property Services	197,213	255,464	-58,251	77.00 %
0500 Other Purchased Services				
0513000 Contracted Field Trips	1,950		1,950	
0522000 Property Insurance	9,785	4,000	5,785	245.00 %
0525000 Unemployment Insurance	11,361	21,419	-10,058	53.00 %
0526000 Workers Compensation	7,463	7,824	-361	95.00 %
0527000 Multiple-Coverage Insurance	15,897	17,905	-2,008	89.00 %
0530000 Telephone	3,336	3,035	301	110.00 %



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Revised

July 2021 - March 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
0531000 Community Relations	1,458	2,000	-542	73.00 %
0533000 Postage	74	200	-126	37.00 %
0534000 Internet	2,124	4,000	-1,876	53.00 %
0540000 Advertising & Recruitment	5,642	5,000	642	113.00 %
0572000 Food Manangement	59,192	42,000	17,192	141.00 %
0580000 Travel Registration & Entrance		500	-500	
0581000 Travel In-State	706		706	
0594001 Platte Valley Detention Center	355	1,000	-645	35.00 %
0595000 CDE 1% Overhead Fee	31,834	6,000	25,834	531.00 %
0596000 Auth. Fee School Breakfast 4553	964	500	464	193.00 %
0596001 Auth. Fee Lunch & Snack 4555	1,931	1,230	701	157.00 %
0633000 Commodities Expense 4550	3,317	3,000	317	111.00 %
Total 0500 Other Purchased Services	157,388	119,613	37,775	132.00 %
0600 Supplies				
0610000 Supplies Elementary	6,339	11,370	-5,031	56.00 %
0610001 Supplies Music	1,000	2,000	-1,000	50.00 %
0610002 Supplies Office	2,009	3,160	-1,151	64.00 %
0610003 Supplies Custodial	7,374	10,000	-2,626	74.00 %
0610004 Supplies SPED 3130	348	1,000	-652	35.00 %
0610006 Supplies G&T 3150		1,000	-1,000	
0610007 Supplies Library	352	1,000	-648	35.00 %
0610008 Supplies Integrated	55		55	
0610011 Supplies Health	527	6,000	-5,473	9.00 %
0610013 Miscellaneous	1,997	500	1,497	399.00 %
0610074 Supplies Activities F74	150		150	
0614074 Supplies Fundraiser F74		1,000	-1,000	
0621000 Supplies Natural Gas	2,090	3,000	-910	70.00 %
0630001 Supplies Food Services	139	1,000	-861	14.00 %
0630002 Supplies Food Services CLLC	601		601	
0631000 Supplies Milk	6,278	4,000	2,278	157.00 %
0640000 Supplies Textbooks	9,711	10,000	-289	97.00 %
0650000 Supplies Electronic Media Materials	6,093	10,752	-4,659	57.00 %
0650001 Supplies Powerschool	4,288	4,288	-0	100.00 %
0691000 Supplies Security		500	-500	
Total 0600 Supplies	49,351	70,570	-21,219	70.00 %
0700 Property				
0730000 Equipment over \$1,500		10,004	-10,004	
0733000 Equipment FF&E		22,790	-22,790	
0734000 Equipment Technology	54,442	49,567	4,875	110.00 %
0735000 Non-Capital Equipment	25,332		25,332	
0770000 Copier Rental (lease GASB 87)	12,708		12,708	



The Academy of Arts & Knowledge

Budget vs. Actuals: FY22 Revised

July 2021 - March 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 0700 Property	92,483	82,361	10,122	112.00 %
0800 Other Objects				
0810000 Dues & Fees	3,647	2,000	1,647	182.00 %
0888000 Programs for Staff	713		713	
Total 0800 Other Objects	4,360	2,000	2,360	218.00 %
Total Expenditures	\$1,680,216	\$2,026,535	\$ -346,319	83.00 %
NET OPERATING REVENUE	\$ -4,547	\$ -32,053	\$27,506	14.00 %
Other Revenue				
5211000 Transfer from General		-864	864	
5221000 Transfer to Food Service		864	-864	
Total Other Revenue	\$0	\$0	\$0	0%
NET OTHER REVENUE	\$0	\$0	\$0	0%
NET REVENUE	\$ -4,547	\$ -32,053	\$27,506	14.00 %



The Academy of Arts & Knowledge

FY22 Profit and Loss Comparative

July 2021 - March 2022

	TOTAL	
	JUL 2021 - MAR 2022	JUL 2020 - MAR 2021 (PP)
Revenue		
1000 Revenue Local Sources	22,250	17,148
3000 Revenue State Sources	186,116	132,440
4000 Revenue Federal Sources	406,194	208,272
5000 Revenue Other Sources	1,061,109	1,075,260
Total Revenue	\$1,675,669	\$1,433,120
GROSS PROFIT	\$1,675,669	\$1,433,120
Expenditures		
0100 Salaries	850,588	553,905
0200 Employee Benefits	121,598	100,006
0300 Purchased Prof & Tech Services	207,235	182,279
0400 Purchased Property Services	197,213	208,071
0500 Other Purchased Services	157,388	113,644
0600 Supplies	49,351	66,603
0700 Property	92,483	22,384
0800 Other Objects	4,360	2,053
Total Expenditures	\$1,680,216	\$1,248,944
NET OPERATING REVENUE	\$ -4,547	\$184,177
NET REVENUE	\$ -4,547	\$184,177



The Academy of Arts & Knowledge

FY22 Expenditures Instructional Services

July 2021 - March 2022

	INSTRUCTIONAL SUPPORT	0010 ELEMENTARY ED	0060 INTEGRATED ED	0070 GT ED	0090 OTHER ED
Revenue					
Total Revenue					
GROSS PROFIT	\$0	\$0	\$0	\$0	\$0
Expenditures					
0100 Salaries		328,594	119,310		
0200 Employee Benefits					
0210 Life, ELI, ELPI		655	174		
0221 Medicare		23,013	9,460		
0250 Health, Dental, Vision		20,785	12,487		
0290 Other Benefits		3,282			
Total 0200 Employee Benefits		47,734	22,121		
0300 Purchased Prof & Tech Services		13,762	783	324	
0500 Other Purchased Services					355
0600 Supplies		22,731	422		
0700 Property		10,004			
Total Expenditures	\$0	\$422,824	\$142,636	\$324	\$355
NET OPERATING REVENUE	\$0	\$ -422,824	\$ -142,636	\$ -324	\$ -355
NET REVENUE	\$0	\$ -422,824	\$ -142,636	\$ -324	\$ -355



The Academy of Arts & Knowledge

FY22 Expenditures Instructional Services

July 2021 - March 2022

	1200 MUSIC	1700 SPED	1900 ACTIVITIES	1902 PLAYGROUND	TOTAL INSTRUCTIONAL SUPPORT	TOTAL
Revenue						
Total Revenue					\$0	\$0
GROSS PROFIT	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures						
0100 Salaries		38,072			485,975	\$485,975
0200 Employee Benefits						\$0
0210 Life, ELI, ELPI		68			897	\$897
0221 Medicare		2,913			35,385	\$35,385
0250 Health, Dental, Vision		5,260			38,531	\$38,531
0290 Other Benefits					3,282	\$3,282
Total 0200 Employee Benefits		8,241			78,095	\$78,095
0300 Purchased Prof & Tech Services		335			15,203	\$15,203
0500 Other Purchased Services			1,950		2,305	\$2,305
0600 Supplies	486	348	21	142	24,151	\$24,151
0700 Property					10,004	\$10,004
Total Expenditures	\$486	\$46,995	\$1,971	\$142	\$615,734	\$615,734
NET OPERATING REVENUE	\$ -486	\$ -46,995	\$ -1,971	\$ -142	\$ -615,734	\$ -615,734
NET REVENUE	\$ -486	\$ -46,995	\$ -1,971	\$ -142	\$ -615,734	\$ -615,734



The Academy of Arts & Knowledge

FY22 Expenditures Support Services

July 2021 - March 2022

	SUPPORT SERVICES	2130 SS HEALTH SVS	2140 SS PSYCH	2150 SS SLP	2160 SS OT PT	2213 SS INSTRUCT STAFF TRN	2220 SS LIBRARY/IT
Revenue							
Total Revenue							
GROSS PROFIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures							
0100 Salaries		17,902	17,856	14,325	21,150		
0200 Employee Benefits		1,441	1,405	1,135	1,642		
0300 Purchased Prof & Tech Services		398			50	10,156	
0400 Purchased Property Services							
0500 Other Purchased Services							
0600 Supplies		527					352
0700 Property							
0800 Other Objects							
Total Expenditures	\$0	\$20,268	\$19,262	\$15,460	\$22,842	\$10,156	\$352
NET OPERATING REVENUE	\$0	\$ -20,268	\$ -19,262	\$ -15,460	\$ -22,842	\$ -10,156	\$ -352
NET REVENUE	\$0	\$ -20,268	\$ -19,262	\$ -15,460	\$ -22,842	\$ -10,156	\$ -352



The Academy of Arts & Knowledge

FY22 Expenditures Support Services

July 2021 - March 2022

	2240 TECHNOLOGY	2300 SS GEN ADMIN	2315 SS LEGAL SVS	2317 SS AUDIT SVS	2410 SS SCHOOL ADMIN	2510 SS BUSINESS SVS	2620 SS OP BLDG SVS
Revenue							
Total Revenue							
GROSS PROFIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures							
0100 Salaries	3,876				99,271	13,410	46,894
0200 Employee Benefits	335				16,772	1,058	7,605
0300 Purchased Prof & Tech Services		4,570	3,195	8,800	2,073	130,767	
0400 Purchased Property Services							197,213
0500 Other Purchased Services		31,834			780	57	10,603
0600 Supplies	140				5,710	118	9,572
0700 Property	54,442				9,586		18,450
0800 Other Objects					2,877		1,484
Total Expenditures	\$58,793	\$36,403	\$3,195	\$8,800	\$137,069	\$145,411	\$291,821
NET OPERATING REVENUE	\$ -58,793	\$ -36,403	\$ -3,195	\$ -8,800	\$ -137,069	\$ -145,411	\$ -291,821
NET REVENUE	\$ -58,793	\$ -36,403	\$ -3,195	\$ -8,800	\$ -137,069	\$ -145,411	\$ -291,821



The Academy of Arts & Knowledge

FY22 Expenditures Support Services

July 2021 - March 2022

	2820 SS COMM SVS	2823 PUBLIC COMM SVS	2830 SS STAFF SVS	2850 SS RISK MGMT SVS	3000 BAA EXTEND CARE	TOTAL SUPPORT SERVICES	TOTAL
Revenue							
Total Revenue						\$0	\$0
GROSS PROFIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures							
0100 Salaries					126,496	361,181	\$361,181
0200 Employee Benefits					12,110	43,503	\$43,503
0300 Purchased Prof & Tech Services		22,173	6,379	405	3,062	192,027	\$192,027
0400 Purchased Property Services						197,213	\$197,213
0500 Other Purchased Services	4,585	5,765	1,335	34,721		89,680	\$89,680
0600 Supplies					1,763	18,183	\$18,183
0700 Property						82,478	\$82,478
0800 Other Objects						4,360	\$4,360
Total Expenditures	\$4,585	\$27,938	\$7,714	\$35,126	\$143,431	\$988,625	\$988,625
NET OPERATING REVENUE	\$ -4,585	\$ -27,938	\$ -7,714	\$ -35,126	\$ -143,431	\$ -988,625	\$ -988,625
NET REVENUE	\$ -4,585	\$ -27,938	\$ -7,714	\$ -35,126	\$ -143,431	\$ -988,625	\$ -988,625



The Academy of Arts & Knowledge

FY22 Expenditures Food Services

July 2021 - March 2022

	FOOD SERVICES	3100 FOOD SVS	3120 FOOD SVS PREP/SERVE	TOTAL FOOD SERVICES	TOTAL
Revenue					
4000 Revenue Federal Sources					\$0
4954007 FED US Commodities Grant 4550			3,317	3,317	\$3,317
4954015 FED Breakfast 5553			27,266	27,266	\$27,266
4954016 FED Lunch 5555			30,708	30,708	\$30,708
4956000 FED Emergency Meals 4559			5,979	5,979	\$5,979
4956001 FED School Lunch Reimb 4555			6,018	6,018	\$6,018
Total 4000 Revenue Federal Sources			73,287	73,287	\$73,287
Total Revenue	\$0	\$0	\$73,287	\$73,287	\$73,287
GROSS PROFIT	\$0	\$0	\$73,287	\$73,287	\$73,287
Expenditures					
0100 Salaries					\$0
0110607 Salary Food Services		0	3,432	3,432	\$3,432
Total 0100 Salaries		0	3,432	3,432	\$3,432
0500 Other Purchased Services					\$0
0572000 Food Manangement			58,697	58,697	\$58,697
0596000 Auth. Fee School Breakfast 4553			964	964	\$964
0596001 Auth. Fee Lunch & Snack 4555			1,931	1,931	\$1,931
0633000 Commodities Expense 4550			3,317	3,317	\$3,317
Total 0500 Other Purchased Services			64,909	64,909	\$64,909
0600 Supplies					\$0
0630001 Supplies Food Services		42	97	139	\$139
0630002 Supplies Food Services CLLC			479	479	\$479
0631000 Supplies Milk			6,278	6,278	\$6,278
Total 0600 Supplies		42	6,854	6,895	\$6,895
Total Expenditures	\$0	\$42	\$75,194	\$75,235	\$75,235
NET OPERATING REVENUE	\$0	\$ -42	\$ -1,907	\$ -1,949	\$ -1,949
NET REVENUE	\$0	\$ -42	\$ -1,907	\$ -1,949	\$ -1,949



The Academy of Arts & Knowledge

FY22 Profit and Loss by Fund or Grant
July 2021 - March 2022

	11 GENERAL FUND	21 FOOD SVS FUND	3113 CAPITAL CONSTRUCTION	3130 HIGH NEEDS	3130 SPED	3140 ELPA	3150 GT	3228 GT UNI SCREEN	3259 READ	3276 HIGH IMPACT TUTORING	3278 AIR QUALITY IMPROVE.	4010 TITLE IA	4027 IDEA PART B	4365 TITLE IIIA	4367 TITLE IIA	4413 COMMUNITY LEARNING CENTER	4420 ESSER II	4425 ESSER I	9202 TITLE I HOMELESS	9211 TITLE 1A PARENT	EMERGENCY CONNECTIVITY	ESSER III	TOTAL	
Revenue																								
1000 Revenue Local Sources																							\$0	
1510000 Interest on Investments		40																					\$40	
1740000 Technology Fees		3,825																					\$3,825	
1740074 Field Trips		1,915																					\$1,915	
1750000 Fundraising		4,466																					\$4,466	
1900004 Activity / Student fees		4,515																					\$4,515	
1910000 Facility Rental Income		35																					\$35	
1920001 Donations		5,652																					\$5,652	
1990000 Miscellaneous		1,803																					\$1,803	
Total 1000 Revenue Local Sources		22,250																					\$22,250	
3000 Revenue State Sources																							\$0	
3954001 ST Capital Construction 3113		4,554	36,862																				\$41,417	
3954002 ST Mill Levy Equalization 3241		65,260																					\$65,260	
3954003 ST READ Act 3259									21,373														\$21,373	
3954004 ST ECEA SPED 3130					17,560																		\$17,560	
3954005 ST ELP 3140						1,829																	\$1,829	
3954007 ST ECEA GT 3150							1,506																\$1,506	
3954010 STATE GT Screening Grant 3228								324															\$324	
3954014 ST Air Quality Improve. 3278										10,500													\$10,500	
3954015 STATE At Risk, Additional 3281		14,490																					\$14,490	
3954017 High Impact Tutoring Grant 3276										6,000													\$6,000	
3954019 High Needs Grant 3130				5,857																			\$5,857	
Total 3000 Revenue State Sources		84,304	36,862	5,857	17,560	1,829	1,506	324	21,373	6,000	10,500												\$186,116	
4000 Revenue Federal Sources																							\$0	
4010000 Emergency Connectivity																		33,449					\$33,449	
4954000 FED Title I 4010												12,202											\$12,202	
4954001 FED IDEA Part B 4027													22,050										\$22,050	
4954002 FED Title III 4367															1,662								\$1,662	
4954004 FED Title III 4365														697									\$697	
4954007 FED US Commodities Grant 4550	0	3,317																					\$3,317	
4954010 FED Title IA Homeless 9202																			1,500				\$1,500	
4954012 FED Title IA Parent 9211																				398			\$398	
4954013 FED ESSER II																	28,255						\$28,255	
4954014 FED ESSER III																	0					85,228	\$85,228	
4954015 FED Breakfast 5553		27,266																					\$27,266	
4954016 FED Lunch 5555		30,708																					\$30,708	
4954017 ESSER I																		15,405					\$15,405	
4954018 FED Comm. Learning Center 4413																	132,062						\$132,062	
4956000 FED Emergency Meals 4559		5,979																					\$5,979	
4956001 FED School Lunch Reimb 4555		6,018																					\$6,018	
Total 4000 Revenue Federal Sources	0	73,287										12,202	22,050	697	1,662		132,062	28,255	15,405	1,500	398	33,449	85,228	\$406,194
5000 Revenue Other Sources																							\$0	
5710000 State Share Per Pupil Revenue	1,061,109																							\$1,061,109
Total 5000 Revenue Other Sources	1,061,109																							\$1,061,109
Total Revenue	\$1,167,663	\$73,287	\$36,862	\$5,857	\$17,560	\$1,829	\$1,506	\$324	\$21,373	\$6,000	\$10,500	\$12,202	\$22,050	\$697	\$1,662		\$132,062	\$28,255	\$15,405	\$1,500	\$398	\$33,449	\$85,228	\$1,675,669
GROSS PROFIT	\$1,167,663	\$73,287	\$36,862	\$5,857	\$17,560	\$1,829	\$1,506	\$324	\$21,373	\$6,000	\$10,500	\$12,202	\$22,050	\$697	\$1,662		\$132,062	\$28,255	\$15,405	\$1,500	\$398	\$33,449	\$85,228	\$1,675,669
Expenditures																								
0100 Salaries																								\$0
0110103 Salaries BAA Extended Care																	44,758							\$44,758
0110105 Salary Admin/Principal	67,500					1,829	1,506																	\$70,835
0110201 Salary Teacher	386,592								16,555								599							\$403,746
0110202 Salary Teacher SPED	-0				19,800								18,271											\$38,072
0110233 Salary Nurse	1,900																							\$1,900
0110234 Salary OT					20,900																			\$20,900
0110236 Salary Psychologist					5,054														1,500			11,052		\$17,606
0110238 Salary SLP					14,075																			\$14,075
0110382 Salary IT Tech	3,876																							\$3,876
0110409 Salary Health Aide	15,877																							\$15,877
0110415 Salary Paraprofessional	101			5,582								12,202					60,724	16,423						\$95,031
0110506 Salary General Office	19,946																				20,900			\$40,846
0110607 Salary Food Services		3,432																						\$3,432
0110608 Salary Custodian	25,808																					20,261		\$46,069
0120207 Salary Substitutes	9,067																794	876						\$10,736
0150103 Stipends CLC Lead																	8,370							\$8,370
0150201 Stipends Teacher	4,516													1,662			4,344			398		338		\$11,258
0150233 Stipends Nurse	125																							\$125
0150234 Stipends OT					250																			\$250
0150236 Stipends Psychologist					250																			\$250
0150238 Stipends SLP					250																			\$250
0150415 Stipends Paraprofessional	500																							\$500
0150506 Stipends Admin Office Support	1,000																							\$1,000
0150608 Stipends Custodian																	825							\$825
Total 0100 Salaries	536,808	3,432		5,582	60,579	1,829	1,506		16,555			12,202	18,271		1,662		120,414	17,299		1,500	398		52,551	\$850,588
0200 Employee Benefits																								\$0
0210 Life, ELI, ELPi																								\$0
0211103 Life EAP ELPi BAA Extend Care	49																39							\$88
0211105 Life EAP ELPi Admin	82																							\$82
0211201 Life EAP ELPi Teacher	578								20															\$598
0211202 Life EAP ELPi Teacher SPED					23								46											\$68
0211207 Life EAP ELPi Substitutes	180																							\$180
0211233 Life EAP ELI Nurse	39																							\$39
0211234 Life EAP ELI OT/PT					24																			\$24
0211236 Life EAP ELPi Psychology					39																			\$39
0211238 Life EAP ELI SLP					39																			\$39
0211382 Life EAP ELPi I IT Tech	46																							\$46
0211409 Life EAP ELPi Health Aide	32																							\$32
0211415 Life EAP ELPi Paraprofessional	14																122							\$136
0211500 Life EAP ELPi Business Support	14																							\$14
0211506 Life EAP ELPi Business / General Office	46																				58			\$104
0211608 Life E																								



The Academy of Arts & Knowledge

FY22 Profit and Loss by Fund or Grant
July 2021 - March 2022

	11 GENERAL FUND	21 FOOD SVS FUND	3113 CAPITAL CONSTRUCTION	3130 HIGH NEEDS	3130 SPED	3140 ELPA	3150 GT	3228 GT UNI SCREEN	3259 READ	3276 HIGH IMPACT TUTORING	3278 AIR QUALITY IMPROVE.	4010 TITLE IA	4027 IDEA PART B	4365 TITLE IIIA	4367 TITLE IIA	4413 COMMUNITY LEARNING CENTER	4420 ESSER II	4425 ESSER I	9202 TITLE I HOMELESS	9211 TITLE 1A PARENT	EMERGENCY CONNECTIVITY	ESSER III	TOTAL	
0250415 Health Dental Vision Paraprofessional																	534							\$534
0250506 Health Dental Vision General Office	990																					2,907		\$3,897
0250608 Health Dental Vision Custodian	991																					3,635		\$4,626
Total 0250 Health, Dental, Vision	36,046				2,800				2,931				2,460				534					6,542		\$51,312
0290 Other Benefits																								\$0
0290105 401K Match Admin																	663							\$663
0290201 401K Match Teachers	3,282																							\$3,282
0290500 401K Match Business Support	400																							\$400
Total 0290 Other Benefits	3,682																663							\$4,344
Total 0200 Employee Benefits	82,367			275	8,645				4,663			3,779					11,249	628				9,992		\$121,598
0300 Purchased Prof & Tech Services																								\$0
0300001 Purchased Prof Services	398										3,825													\$4,223
0313000 Bank Fees	463																							\$463
0315000 PayPal Fees	158																							\$158
0320000 Professional Development	6,246																					3,405		\$9,651
0320001 Professional Development Admin	1,805																							\$1,805
0320003 Consulted Education Services	129,650																							\$129,650
0328000 Assessments	8,830				3			324																\$9,158
0331000 Legal Services	3,195																							\$3,195
0332000 Audit Services	8,800																							\$8,800
0339000 SPED Services ECEA 3130					81																			\$81
0339002 Background Checks	405																							\$405
0339003 Other Prof Svs Consultant	500																							\$500
0340000 Marketing Services	22,173																							\$22,173
0350000 Employee Training and Development	773				300																			\$1,073
0390000 Other Purch Services Temp Staff Support	11,331																							\$11,331
0399000 CDE PPR Admin Fee	4,570																							\$4,570
Total 0300 Purchased Prof & Tech Services	199,296				385			324		3,825												3,405		\$207,235
0400 Purchased Property Services																								\$0
0411000 Water & Sewer	5,258																							\$5,258
0423000 Custodial Services	5,498																							\$5,498
0424000 Landscaping	5,523																							\$5,523
0430000 Repair & Maintenance	15,387																							\$15,387
0441000 Rent or Lease of Buildings	88,676		36,862																					\$125,538
0441001 Rent Management Fees	9,225																							\$9,225
0441002 Rental Storage Unit	1,315																							\$1,315
0442000 Equipment Rental	116																							\$116
0622000 Supplies Electricity	29,353																							\$29,353
Total 0400 Purchased Property Services	160,351		36,862																					\$197,213
0500 Other Purchased Services																								\$0
0513000 Contracted Field Trips	1,950																							\$1,950
0522000 Property Insurance	9,785																							\$9,785
0525000 Unemployment Insurance	8,998																				2,363			\$11,361
0526000 Workers Compensation	7,307								156															\$7,463
0527000 Multiple-Coverage Insurance	15,897																							\$15,897
0530000 Telephone	2,937																399							\$3,336
0531000 Community Relations	1,458																							\$1,458
0533000 Postage	74																							\$74
0534000 Internet	2,124																							\$2,124
0540000 Advertising & Recruitment	5,642																							\$5,642
0572000 Food Manangement	495	58,697																						\$59,192
0581000 Travel In-State	706																							\$706
0594001 Platte Valley Detention Center	355																							\$355
0595000 CDE 1% Overhead Fee	31,834																							\$31,834
0596000 Auth. Fee School Breakfast 4553																						964		\$964
0596001 Auth. Fee Lunch & Snack 4555																						1,931		\$1,931
0633000 Commodities Expense 4550	0																					3,317		\$3,317
Total 0500 Other Purchased Services	89,562	64,909							156								399					2,363		\$157,388
0600 Supplies																								\$0
0610000 Supplies Elementary	5,644				345																	350		\$6,339
0610001 Supplies Music	1,000																							\$1,000
0610002 Supplies Office	2,009																							\$2,009
0610003 Supplies Custodial	7,374																							\$7,374
0610004 Supplies SPED 3130	53																							



The Academy of Arts & Knowledge

FY22 Expenditures Salary & Benefits

July 2021 - March 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	TOTAL
Revenue										
Total Revenue										\$0
GROSS PROFIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures										
0100 Salaries										\$0
0110103 Salaries BAA Extended Care		4,417	4,417	4,417	7,217	4,417	4,417	11,042	4,417	\$44,758
0110105 Salary Admin/Principal	10,346	5,771	7,296	7,296	7,296	7,296	7,296	10,944	7,296	\$70,835
0110201 Salary Teacher	9,723	42,320	43,180	42,268	41,867	42,566	40,156	101,605	40,060	\$403,746
0110202 Salary Teacher SPED		3,698	3,698	3,698	3,698	3,698	3,698	10,840	5,044	\$38,072
0110233 Salary Nurse	0	1,152	-576	221	883	-441	0	1,324	-662	\$1,900
0110234 Salary OT		4,413	2,644	611	4,045	2,669	403	3,420	2,693	\$20,900
0110236 Salary Psychologist		2,744	3,336	629	3,457	2,974	-582	2,899	2,149	\$17,606
0110238 Salary SLP		2,244	2,673	182	2,795	1,947	127	1,229	2,877	\$14,075
0110382 Salary IT Tech	409	1,352	-264	313	301	661	276	511	319	\$3,876
0110409 Salary Health Aide	3,267	867	1,667	1,667	1,667	1,667	154	3,256	1,667	\$15,877
0110415 Salary Paraprofessional	201	7,703	14,032	9,586	14,169	15,354	8,326	15,397	10,262	\$95,031
0110500 Salary Admin Support							-1,370	1,370		\$0
0110506 Salary General Office	3,267	4,200	5,000	5,000	5,067	3,589	4,898	4,825	5,000	\$40,846
0110607 Salary Food Services						1,411	-41	2,061		\$3,432
0110608 Salary Custodian	6,182	3,703	4,757	5,382	4,624	4,539	4,381	6,943	5,559	\$46,069
0120207 Salary Substitutes			1,599	1,922	974	-129	3,659	-1,401	4,112	\$10,736
0150201 Stipends Teacher		3,910		1,619	1,200	0	4,373	156		\$11,258
0150234 Stipends OT		250								\$250
0150236 Stipends Psychologist		250								\$250
0150238 Stipends SLP		250								\$250
0150415 Stipends Paraprofessional		500								\$500
Total 0100 Salaries	33,394	89,743	93,459	84,810	99,258	92,217	80,173	176,422	90,791	\$840,268
0200 Employee Benefits										\$0
0210 Life, ELI, ELPI	93	208	198	196	203	212	144	170	186	\$1,610
0221 Medicare	2,570	7,278	6,746	6,688	7,477	7,009	6,875	12,744	6,945	\$64,332
0250 Health, Dental, Vision	-1,434	8,052	5,901	5,500	5,737	6,722	7,381	7,871	5,583	\$51,312
0290 Other Benefits	-66	323	86	301	690	612	612	1,175	612	\$4,344
Total 0200 Employee Benefits	1,163	15,861	12,931	12,685	14,107	14,554	15,012	21,960	13,326	\$121,598
Total Expenditures	\$34,556	\$105,604	\$106,390	\$97,495	\$113,365	\$106,772	\$95,184	\$198,381	\$104,117	\$961,865
NET OPERATING REVENUE	\$ -34,556	\$ -105,604	\$ -106,390	\$ -97,495	\$ -113,365	\$ -106,772	\$ -95,184	\$ -198,381	\$ -104,117	\$ -961,865
NET REVENUE	\$ -34,556	\$ -105,604	\$ -106,390	\$ -97,495	\$ -113,365	\$ -106,772	\$ -95,184	\$ -198,381	\$ -104,117	\$ -961,865

	185 FY21 Supplemental Budget	185 FY21 Actual	215 FY22 Preliminary Budget	151 FY22 Revised Budget	151 FY22 Supplemental Budget	151 FY22 YTD Actual	200 FY23 Preliminary Budget	Notes
Beginning Fund Balance	723,050	723,050	854,604	854,604	854,604	854,604	821,106	
Revenue								
1000 Revenue Local Sources			8,300					
1510000 Interest on Investments	100	92	100	100	100	40	100	
1740000 Technology Fees			15,000	15,000	8,175	3,825	13,134	
1740074 Field Trips						1,915		
1750000 Fundraising	18,214	18,625	15,000	15,000	7,915	4,466	12,107	
1900004 Activity / Student fees	350	485				4,515		
1910000 Facility Rental Income	10	10			35	35		
1920001 Donations	10,297	10,575			5,641	5,652	7,969	
1956001 Food Sales, paid by parents	1,342	1,342		1,342				
1990000 Miscellaneous	500	796	500	3,000	1,000	1,803	500	
Total 1000 Revenue Local Sources	\$ 30,813	\$ 31,924	\$ 38,900	\$ 34,442	\$ 22,866	\$ 22,250	\$ 33,810	
3954001 ST Capital Construction 3113	64,865	55,974	64,500	39,202	55,080	45,961	75,142	
3954002 ST Mill Levy Equalization 3241	54,721	54,721	79,395	66,812	68,989	69,164	94,117	
3954003 ST READ Act 3259	13,460	13,460	18,972	21,373	21,373	21,373	22,014	
3954004 ST ECEA SPED 3130	27,121	27,121	14,784	14,784	17,560	17,560	16,579	
3954005 ST ELP 3140	1,568	1,568	1,637	1,829	1,829	1,829	1,884	
3954006 ST ELPA 3139	1,756	1,756	1,834	1,834		0		
3954007 ST ECEA GT 3150	697	697	1,266	1,266	1,506	1,506	1,551	
3954008 ST At Risk 3235	964	964			14,490		0	
3954010 STATE GT Screening Grant 3228	305	305	300	300	324	324	350	
3954014 ST Air Quality Improve. 3278				18,000	10,500	10,500	0	
3954015 STATE At Risk, Additional 3281						14,490	0	
3954017 High Impact Tutoring Grant 3276					6,000	6,000	0	
3954019 High Needs Grant 3130				12,000	12,000	5,857	0	
Total 3000 Revenue State Sources	\$ 165,457	\$ 156,566	\$ 182,688	\$ 177,400	\$ 209,651	\$ 194,565	\$ 211,638	
4000 Revenue Federal Sources								

	185 FY21 Supplemental Budget	185 FY21 Actual	215 FY22 Preliminary Budget	151 FY22 Revised Budget	151 FY22 Supplemental Budget	151 FY22 YTD Actual	200 FY23 Preliminary Budget	Notes
4010000 Emergency Connectivity				34,000	33,449	33,449	0	
4954000 FED Title I 4010	30,924	30,924	35,177	30,271	30,271	12,202	31,179	
4954001 FED IDEA Part B 4027	28,933	28,933	18,813	28,933	22,050	22,050	20,909	
4954002 FED Title III 4367	1,967	1,967	845	1,662	1,662	1,662	1,712	
4954004 FED Title III 4365	806	786	900	697	697	697	718	
4954005 FED CARES 4012	92,295	92,295					0	
4954006 FED ESSER I			202,553	15,405		0	0	
4954007 FED US Commodities Grant 4550	2,939	2,939	4,300	3,000	3,317	3,317	3,417	
4954010 FED Title IA Homeless 9202					1,500	1,500	1,500	
4954011 FED SSRG#6012	18,000	18,000						
4954012 FED Title IA Parent 9211		427			398	398	410	
4954013 FED ESSER II				63,677	63,677	28,255		
4954014 FED ESSER III				123,471	123,471	0		
4954015 FED Breakfast 5553				13,524	35,501	27,266	26,626	
4954016 FED Lunch 5555					37,586	30,708	28,190	
4954017 ESSER I					15,405	15,405	0	
4954018 FED Comm. Learning Center 4413				147,000	145,747	83,078	145,750	
4956000 FED Emergency Meals 4559		51,436	20,500		5,979	5,979	0	
4956001 FED School Lunch Reimb 4555	34,000	3,375		33,000	7,731	6,018	5,798	
4956002 FED Breakfast Reimb Grant 4553	14,000	138	8,000					
Total 4000 Revenue Federal Sources	\$ 223,864	\$ 231,218	\$ 291,088	\$ 494,640	\$ 528,441	\$ 271,982	\$ 266,208	
5000 Revenue Other Sources								
5710000 State Share Per Pupil Revenue	1,436,109	1,427,775	1,810,492	1,288,000	1,291,928	1,138,049	1,826,507	
Total 5000 Revenue Other Sources	\$ 1,436,109	\$ 1,427,775	\$ 1,810,492	\$ 1,288,000	\$ 1,291,928	\$ 1,138,049	\$ 1,826,507	
Total Revenue	\$ 1,856,243	\$ 1,847,483	\$ 2,323,168	\$ 1,994,482	\$ 2,052,886	\$ 1,626,846	\$ 2,338,163	
Expenditures								
0100 Salaries								
0110103 Salaries BAA Extended Care			105,428	64,551	89,688	42,550	0	

	185 FY21 Supplemental	185 FY21 Actual	215 FY22 Preliminary	151 FY22 Revised	151 FY22 Supplemental	151 FY22 YTD	200 FY23 Preliminary	
	Budget	Budget	Budget	Budget	Budget	Actual	Budget	Notes
0110105 Salary Admin/Principal	85,000	83,629	88,825	88,825	87,550	67,188	128,250	
0110106 Salary Admin VP (deleted)	32,453	32,453						
0110201 Salary Teacher	500,000	442,426	544,852	523,990	501,211	383,716	579,046	
0110202 Salary Teacher SPED	25,842	25,842	37,500	44,375	44,375	35,581	44,975	
0110233 Salary Nurse	3,651	2,637	8,287	2,849	2,791	1,900	2,551	
0110234 Salary OT	20,000	17,549	19,686	19,686	28,332	19,347	27,736	
0110236 Salary Psychologist	25,000	22,685	33,787	23,307	23,822	16,243	22,205	
0110238 Salary SLP	19,500	18,600	20,000	17,531	17,184	12,716	17,938	
0110382 Salary IT Tech	3,500	3,469	3,558	3,558	5,315	3,732	6,274	
0110409 Salary Health Aide	19,000	19,813			25,000	15,044		
0110415 Salary Paraprofessional	86,204	68,246	65,319	133,132	96,975	89,590	170,510	
0110500 Salary Admin Support	3,665	2,540				0		
0110506 Salary General Office	16,403	16,590	41,600	41,600	55,004	38,346	81,000	
0110607 Salary Food Services		0				3,432		
0110608 Salary Custodian	35,880	37,535	54,572	54,572	58,108	43,180	50,454	
0120207 Salary Substitutes	22,000	21,196	2,000	15,000	15,005	8,754	16,000	
0150103 Stipends CLC Lead					8,370	8,370		
0150201 Stipends Teacher	2,394	2,394		10,000	11,258	11,258		
0150233 Stipends Nurse					125	125		
0150234 Stipends OT					250	250		
0150236 Stipends Psychologist					250	250		
0150238 Stipends SLP					250	250		
0150415 Stipends Paraprofessional					500	500		
0150506 Stipends Admin Office Support					1,000	1,000		
0150608 Stipends Custodian					825	825		
Total 0100 Salaries	\$ 900,492	\$ 817,603	\$ 1,025,414	\$ 1,042,976	\$ 1,073,188	\$ 804,146	\$ 1,146,940	
0200 Employee Benefits								
0210 Life, ELI, ELPI								

	185 FY21 Supplemental	185 FY21 Actual	215 FY22 Preliminary	151 FY22 Revised	151 FY22 Supplemental	151 FY22 YTD	200 FY23 Preliminary	
	Budget	Budget	Budget	Budget	Budget	Actual	Budget	Notes
0211103 Life EAP ELPI BAA Extend Care			1,468	734	112	83		
0211105 Life EAP ELPI Admin	110	106	105	105	104	78	219	
0211106 Life EAP ELPI Admin AP	90	61						
0211201 Life EAP ELPI Teacher	1,600	1,490	1,678	1,468	766	567	1,426	
0211202 Life EAP ELPI Teacher SPED	262	138		105	89	65	110	
0211207 Life EAP ELPI Substitutes	90	104	105		206	164	206	
0211233 Life EAP ELI Nurse	35	40	105	105	50	37	110	
0211234 Life EAP ELI OT/PT	57	24	105	105	31	23	110	
0211236 Life EAP ELPI Psychology	40	44	105	105	50	37	110	
0211238 Life EAP ELI SLP	57	40	105	105	50	37	110	
0211382 Life EAP ELPI I IT Tech	45	46	105	105	60	44	110	
0211409 Life EAP ELPI Health Aide	54	55			41	30	0	
0211415 Life EAP ELPI Paraprofessional	90	110	734		169	127	658	
0211500 Life EAP ELPI Business Support	70	81			20	14	0	
0211506 Life EAP ELPI Business / General								
Office	285	57	210	210	134	99	219	
0211608 Life EAP ELPI Custodial	114	108	210	210	154	113	219	
Total 0210 Life, ELI, ELPI	\$ 2,999	\$ 2,507	\$ 5,035	\$ 3,357	\$ 2,036	\$ 1,519	\$ 3,606	
0221 Medicare								
0220103 Med/FICA BAA Extended Care			8,065	15,123	6,861	3,558		
0220105 Med/FICA Admin	7,000	6,432	6,795	6,795	6,698	5,140	9,811	
0220106 Med/FICA VP	2,616	2,616						
0220201 Med/FICA Teacher	40,000	34,855	41,681	40,085	38,343	30,230	44,297	
0220202 Med/FICA SPED	2,233	2,233	2,869	3,395	3,395	2,722	3,441	
0220207 Med/FICA Subs	1,500	1,663			1,148	670	1,148	
0220233 Med/FICA Nurse	200	203	634	218	214	155	195	
0220234 Med/FICA Occupational Therapist	1,258	1,351	1,506	1,506	2,167	1,499	2,122	
0220236 Med/FICA Psychologist	2,424	1,742	2,585	1,783	1,822	1,262	1,699	
0220238 Med/FICA SLP	1,686	1,427	1,419	1,360	1,315	992	1,372	

	185 FY21 Supplemental	185 FY21 Actual	215 FY22 Preliminary	151 FY22 Revised	151 FY22 Supplemental	151 FY22 YTD	200 FY23 Preliminary	
	Budget	Budget	Budget	Budget	Budget	Actual	Budget	Notes
0220382 Med/FICA IT Tech	310	266	272	272	407	277	480	
0220409 Med/FICA Health Aide	1,258	1,277			1,913	1,151	0	
0220415 Med/FICA Paraprofessional	6,258	4,810	4,997		7,419	6,485	13,044	
0220500 Med/FICA Admin Support	300	196						
0220506 Med/FICA General Office	1,400	1,504	6,242	6,242	4,208	3,272	6,197	
0220608 Med/FICA Custodian	2,744	2,883	4,175	4,175	4,445	3,366	3,860	
Total 0221 Medicare	\$ 68,443	\$ 60,575	\$ 77,065	\$ 76,779	\$ 75,910	\$ 57,413	\$ 83,805	
0250 Health, Dental, Vision								
0250103 Health Dental Vision BAAC Coord			5,955					
0250105 Health Dental Vision Admin	6,521	6,365	5,955	5,848	5,848	4,450	12,137	
0250201 Health Dental Vision Teachers	76,294	65,269	83,366	70,177	56,008	30,281	73,043	
0250202 Health Dental Vision SPED	3,063	3,063	5,955	5,848	5,848	5,012	6,068	
0250415 Health Dental Vision Paraprofessional						534	18,205	
0250506 Health Dental Vision General Office			5,955	5,848	5,848	3,650	6,068	
0250608 Health Dental Vision Custodian		489	5,955	5,848	5,848	4,379	6,068	
Total 0250 Health, Dental, Vision	\$ 85,878	\$ 75,185	\$ 113,141	\$ 93,569	\$ 79,400	\$ 48,306	\$ 121,590	
0290 Other Benefits							10,000	
0290105 401K Match Admin			2,655		758	552		
0290201 401K Match Teachers	700	655	16,346	5,291	5,184	3,153		
0290238 401K Match SLP			3,285					
0290415 401K Match Paraprofessional			6,767					
0290500 401K Match Business Support			2,803		458	333		
Total 0290 Other Benefits	\$ 700	\$ 655	\$ 31,856	\$ 5,291	\$ 6,400	\$ 4,038	\$ 10,000	
Total 0200 Employee Benefits	\$ 158,020	\$ 138,922	\$ 227,097	\$ 178,996	\$ 163,746	\$ 111,276	\$ 219,001	
0300 Purchased Prof & Tech Services								
0300001 Purchased Prof Services					6,000	4,223	3,000	Reading Corp
0313000 Bank Fees	2,500	3,584	2,500	2,500	800	463	1,000	
0315000 PayPal Fees		76			264	158	4,000	

	185 FY21 Supplemental	185 FY21 Actual	215 FY22 Preliminary	151 FY22 Revised	151 FY22 Supplemental	151 FY22 YTD	200 FY23 Preliminary	
	Budget	Budget	Budget	Budget	Budget	Actual	Budget	Notes
0320000 Professional Development	431	2,537	7,500	8,000	10,000	9,651	4,000	\$4k Benchmark
0320001 Professional Development Admin	891	1,281	1,000	190	1,000	1,805	500	
0320002 Payroll Services PEO	10,931	10,931	172,000					
0320003 Consulted Education Services	191,500	189,001		172,000	172,000	143,983	195,000	
0328000 Assessments	2,578	2,607	8,000	6,000	9,158	9,158	11,460	\$2700 NWEA, \$350 NNAT, \$310 CC
0330000 Accounting Services	5,000	4,989					50	
0331000 Legal Services	8,000	5,841	6,000	6,000	6,000	3,375	6,000	
0332000 Audit Services	8,550	8,550	8,550	8,550	8,800	8,800	9,050	
0339000 SPED Services ECEA 3130					81	81	100	
0339002 Background Checks	1,000	977	1,000	1,000	500	460	500	
0339003 Other Prof Svs Consultant				6,000	500	500	0	
0340000 Marketing Services	7,500	6,024	10,000	20,000	30,000	22,173	18,000	\$500 Google, \$500 Lifestyle, \$250 F
0350000 Employee Training and Development	3,500	3,104	8,000	1,500	1,500	1,073		
0390000 Other Purch Services Temp Staff Support					12,237	11,331	13,000	
0399000 CDE PPR Admin Fee	52,411	1,711	54,315	38,640	4,570	4,570	7,000	
Total 0300 Purchased Prof & Tech Services	\$ 294,792	\$ 241,213	\$ 278,865	\$ 270,380	\$ 263,410	\$ 221,803	\$ 272,660	
0400 Purchased Property Services								
0410000 Utilities		28,095				0		
0411000 Water & Sewer	9,269	4,585	12,000	16,000	6,510	5,258	7,000	
0421000 Disposal Services	360	144	360	360	924		1,000	
0422000 Snow Removal		7,550				0	0	
0423000 Custodial Services	6,300	4,304	7,000	7,000	4,580	5,498	5,000	
0424000 Landscaping	5,146	1,948	6,000	6,000	6,131	5,523	6,250	
0430000 Repair & Maintenance	13,900	10,726	20,000	5,000	23,337	15,387	25,000	
0441000 Rent or Lease of Buildings	167,384	167,384	168,344	153,104	153,104	139,487	263,032	
0441001 Rent Management Fees	13,971	12,066	14,000	14,000	12,300	9,225	12,500	
0441002 Rental Storage Unit				14,000	1,980	1,475	2,000	
0442000 Equipment Rental	17,000	17,460	14,000		116	116	0	

	185 FY21 Supplemental	185 FY21 Actual	215 FY22 Preliminary	151 FY22 Revised	151 FY22 Supplemental	151 FY22 YTD	200 FY23 Preliminary	
	Budget	Budget	Budget	Budget	Budget	Actual	Budget	Notes
0622000 Supplies Electricity	38,339	25,252	40,000	40,000	37,754	29,353	40,000	
Total 0400 Purchased Property Services	\$ 271,669	\$ 279,515	\$ 281,704	\$ 255,464	\$ 246,736	\$ 211,322	\$ 361,782	
0500 Other Purchased Services								
0513000 Contracted Field Trips					1,950	1,950	2,000	
0522000 Property Insurance	3,141	7,245	4,000	4,000	9,437	9,785	10,000	
0525000 Unemployment Insurance	22,268	17,077	28,041	21,419	21,419	10,357	16,922	
0526000 Workers Compensation	9,144	7,766	8,321	7,824	11,470	7,068	7,316	
0527000 Multiple-Coverage Insurance	16,114	16,114	17,905	17,905	17,905	15,897	19,158	
0530000 Telephone	3,413	3,738	4,000	3,035	3,417	3,393	3,500	
0531000 Community Relations	500		2,000	2,000	2,000	1,458	2,000	
0533000 Postage	100	33	200	200	200	74	200	
0534000 Internet	2,527	2,603	2,400	4,000	3,500	2,360	3,500	
0540000 Advertising & Recruitment	3,500	2,946	2,000	5,000	6,500	5,642	5,000	
0572000 Food Manangement	44,000	48,611	35,000	42,000	74,117	65,821	75,000	
0580000 Travel Registration & Entrance			500	500			500	
0581000 Travel In-State		224			706	706	1,000	
0594001 Platte Valley Detention Center	1,262	1,262	1,000	1,000	1,300	355	1,300	
0595000 CDE 1% Overhead Fee	4,986	27,459		6,000	38,758	34,142	18,265	
0596000 Auth. Fee School Breakfast 4553	500	589	500	500	1,491	964	1,600	
0596001 Auth. Fee Lunch & Snack 4555	1,250	1,432	1,090	1,230	2,961	1,931	3,500	
0633000 Commodities Expense 4550	2,939	2,939	4,300	3,000	3,317	3,317	3,417	
Total 0500 Other Purchased Services	\$ 115,644	\$ 140,038	\$ 111,257	\$ 119,613	\$ 200,448	\$ 165,220	\$ 174,178	
0600 Supplies								
0610000 Supplies Elementary	12,000	10,411	20,000	11,370	8,039	6,339	10,000	
0610001 Supplies Music	750	740	1,000	2,000	1,250	1,000	1,500	
0610002 Supplies Office	3,500	2,670	6,000	3,160	3,160	2,025	4,000	
0610003 Supplies Custodial	18,000	17,385	20,000	10,000	11,621	7,374	12,000	
0610004 Supplies SPED 3130	216	216	3,000	1,000	750	694	1,000	

	185 FY21 Supplemental	185 FY21 Actual	215 FY22 Preliminary	151 FY22 Revised	151 FY22 Supplemental	151 FY22 YTD	200 FY23 Preliminary	
	Budget	Actual	Budget	Budget	Budget	Actual	Budget	Notes
0610006 Supplies G&T 3150			1,000	1,000			250	
0610007 Supplies Library	300	364	1,000	1,000	352	352	500	
0610008 Supplies Integrated					150	55	150	
0610011 Supplies Health	6,000	5,362	10,000	6,000	732	527	1,500	
0610012 Supplies Homeless	99	99					500	
0610013 Miscellaneous	163	366		500	2,500	2,019	2,500	
0610074 Supplies Activities F74	6,734	1,858			150	150	150	
0614074 Supplies Fundraiser F74		6,734	7,000	1,000				
0621000 Supplies Natural Gas	2,736	3,749	3,000	3,000	4,003	2,090	4,003	
0630001 Supplies Food Services	1,000	953	1,000	1,000	199	139	1,000	
0630002 Supplies Food Services CLLC					821	601	9,000	
0631000 Supplies Milk	4,100	4,498	4,000	4,000	8,571	6,278	9,000	
0640000 Supplies Textbooks	11,000	10,904	20,000	10,000	9,711	9,711	55,614	\$5500 SM, \$2000 Foundations, \$481
0650000 Supplies Electronic Media Materials	4,000	3,940	7,999	10,752	6,093	6,093	2,400	1900 Educlimber, 500 A-Z, Benchm
0650001 Supplies Powerschool	3,954	3,954	7,500	4,288	4,288	4,288	4,300	
0691000 Supplies Security	500	477	500	500	500		500	
Total 0600 Supplies	\$ 75,052	\$ 74,681	\$ 112,999	\$ 70,570	\$ 62,890	\$ 49,735	\$ 119,867	
0700 Property								
0710000 Land & Improvements								
0730000 Equipment over \$1,500	6,853	6,853	15,000	10,004			1,700	
0733000 Equipment FF&E				22,790			9,300	
0734000 Equipment Technology	16,000	15,531	30,000	49,567	54,442	54,442	3,000	
0735000 Non-Capital Equipment					25,332	25,332		
0770000 Copier Rental (lease GASB 87)					11,464	12,708	9,360	
Total 0700 Property	\$ 22,853	\$ 22,384	\$ 45,000	\$ 82,361	\$ 91,238	\$ 92,483	\$ 23,360	
0800 Other Objects								
0810000 Dues & Fees	1,850	1,503	2,000	2,000	4,500	3,647	4,500	
0888000 Programs for Staff					1,000	713	1,000	

	185 FY21 Supplemental Budget	185 FY21 Actual	215 FY22 Preliminary Budget	151 FY22 Revised Budget	151 FY22 Supplemental Budget	151 FY22 YTD Actual	200 FY23 Preliminary Budget	Notes
0890000 Miscellaneous Scholarships BAAC	750	750						
Total 0800 Other Objects	\$ 2,600	\$ 2,253	\$ 2,000	\$ 2,000	\$ 5,500	\$ 4,360	\$ 5,500	
Total Expenditures	\$ 1,841,122	\$ 1,716,607	\$ 2,084,336	\$ 2,022,360	\$ 2,107,156	\$ 1,660,344	\$ 2,323,289	
Net Operating Revenue	\$ 15,122	\$ 130,875	\$ 238,832	-\$ 27,878	-\$ 54,270	-\$ 33,498	\$ 14,875	
Tabor	\$48,971.37	\$48,487.92	\$60,962.40	\$44,995.26	\$45,733.35	\$40,645.92	\$62,158.67	
SPED Reserve	\$18,500.00	\$18,500.00	\$18,500.00	\$18,500.00	\$18,500.00	\$18,500.00	\$18,500.00	
Unassigned Fund Balance	\$655,578.63	\$656,062.08	\$775,141.60	\$791,108.74	\$790,370.65	\$795,458.08	\$740,447.05	
Ending Fund Balance	\$738,171.50	\$853,925.04	\$1,093,436.00	\$826,726.00	\$800,334.00	\$821,105.72	\$835,980.35	
Days Cash on Hand	146	182	191	149	139	181	131	

04.20.22 Executive Summary

Reporting:

- Nichole Schlagel, Principal - AAK
- Amanda Woods, Registrar - AAK
- Tracy Evangelista, Director, Community Learning Center - AAK
- Shannon Gossard, Director of Business & Operations - MEG

ACADEMIC

Accountability

- SAC Meeting: April and June.

Data/Assessments

- CMAS almost complete! 5th grade science and make-ups
- 1 Opt Out

Curriculum/Arts-Integration

- Curriculum grant is being submitted to help offset the cost of the new curriculum.

CULTURE

PBIS/Restorative Practice

- 4th-5th grade have continued with Peace Keepers.

Community Engagement

- April 13th-Family Night @ Museum of Art and Stuff A Burger Bar-Huge Success!
- Kinder Open House-May Break
- Booth at Taste of Fort Collins

COMMUNITY LEARNING CENTER (CLC)

- Summer interest surveys are available to families in Dragon Mail.
 - Those will change to Summer registration forms on May 9 as families return from May break.

- Planning is in full swing. Weekly activity schedules should be available on the registration form and the website.
- May 19 CLC Showcase featuring culminating performances by each of our performing arts activity participants. CLC staff will work with kids who don't participate in the additional activities to create a visual arts display outside of the cafeteria.
- May 12: "Parenting with Love and Logic" classes begin. Childcare is available for families who need it.
- First family event had 8 attendees.

STAFFING

2021-22 Staffing Updates

- No current updates

ENROLLMENT

	Eligible Students	Re-Enrolled	Not ReEnrolling	Unsure	New Applicants	Completed Apps	Declined Enrollment	Potential Final Enrollment	Actual Final Enrollment	21-22 Actual	Max Per Grade	Potential Openings Remaining	Actual Openings Remaining	
1/2 K								0	0	0	0	0	0	1/2 K
Full K					42	27	6	36	27	32	50	14	23	Full K
1st	35	27	4	2	14	3	3	42	30	28	50	8	20	1st
2nd	31	32	1	0	5	1	2	33	33	21	50	17	17	2nd
3rd	21	15	3	1	8	2	1	25	17	22	25	0	8	3rd
4th	21	17	2	0	4	0	0	23	17	31	25	2	8	4th
5th	34	27	2	0	6	2	2	36	29	17	30	-6	1	5th
HS								0	0	1	0	0	0	HS
Headcount	142	118	12	3	79	35	14	195	153	152	230	35	77	Headcount
FTE	142	118	12	3	79	35	14	195	153	151.5	230	35	77	FTE

FINANCE/OPERATIONS

Facilities

- We are working with CEC on a one year lease renewal for 2022-23 with similar terms and a \$5/sq ft increase in base rent.
- We are exploring multiple options and pathways for facilities beyond FY23.

Vendors

- We will be maintaining our contract with Powerschool due to costs for next year.
- We have selected Frontier Business Products for our new copier lease, saving around \$2000 annually.
- Minga Education's contract is attached for review. There are no material changes, but there is an increase in cost due to increased costs on MEG's side. The contract will be up for approval at the April board meeting.

MINGA EDUCATION GROUP PROVIDER SERVICE AGREEMENT

This Provider Service Agreement (the "Agreement") is made and entered into as of the 1st day of July, 2022, by and between Minga Education Group, Inc., a Colorado nonprofit corporation ("MEG"), and Academy of Arts and Knowledge, a Colorado nonprofit corporation ("Charter School").

RECITALS

- A. Charter School has been granted a contract (the "Charter") from the Colorado State Charter School Institute (the "Authorizer") to organize and operate a public charter school under the laws of the State of Colorado (the "Code").
- B. MEG was established to provide professional assistance and expertise to schools.
- C. Charter School and MEG entered into a Provider Service Agreement dated July 1, 2021 which is set to terminate or renew by June 30, 2022, (the "Prior Agreement").
- D. Charter School and MEG desire to amend and restate the Agreement and extend the termination date on the terms and conditions contained herein.

THEREFORE, the parties mutually agree as follows:

ARTICLE I- TERM

1.1 Term. Subject to Article IX and Section 1.2 below, this Agreement will become effective July 01, 2022, and shall terminate June 30, 2023 (the "Termination Date"). The Prior Agreement shall remain in full force and effect until June 30, 2022, unless otherwise terminated per the terms of the Prior Agreement.

1.2 Renewal. After the 2021-2022 school year, renewal will be determined on an annual basis by agreement of both parties no later than April 15 of the current year agreement. It is understood by both parties that should no agreement be in place for the FY23 school year, MEG shall begin the transferring of information and duties to on-site staff. With the termination of this Agreement MEG shall provide all staff on-site with a termination of employment notice effective June 30, 2022 and MEG shall have no further obligations and/or on-going relationship with School's on-site staff.

ARTICLE II- SERVICES

2.1 Services. For the term of this Agreement, unless terminated for purposes defined in this Agreement, MEG will provide Charter School with the following services (the "Services"):

A. Human Resource Administration. MEG will act as a staffing firm and provide personnel management for Charter School for educational, administrative, and all other staff and personnel. All Charter School staff, including the principal, shall be On-site employees of MEG. As a staffing firm MEG shall:

i. Recruit, screen, interview, and assess all staff members necessary to meet the objectives of Charter School as defined by the Board of Directors.

a. MEG may physically inspect the work site and work processes to review and address, in coordination with Charter School, work performance issues and employment policies relating to staff conduct.

b. MEG shall make recommendations to Charter School for the hiring or termination of all staff. In the event the Charter School needs to hire a principal or top-level school administrator, MEG will support the recruit, screen, interview, and assess process in conjunction with the Charter School. MEG shall provide recommendations to the Charter School as to the hire of the top-level administrator. The authority to make the final decision to hire and retain the top-level administrator is held by Charter School. While authority to supervise all on-site staff performance shall be held by Charter School, Charter School may delegate this authority to individual(s) by resolution of Charter School's board. On-site staff, as they are referred to in this Agreement, are MEG employees that perform services specifically for Charter School, at Charter School's facility on a daily basis.

c. MEG shall have the right to recommend personnel and staffing changes to Charter School, approval which will not be unreasonably withheld by the Charter School. If Charter School objects to MEG's recommendation, Charter School shall provide reasoning for rejection to MEG in writing. Charter School shall also have the authority to recommend personnel and staffing changes to MEG, approval of which will not be unreasonably withheld by MEG. If MEG objects to Charter School's recommendation MEG shall provide its reasoning for rejection to Charter School's Board of Directors in writing. The authority to make all final staffing decisions is held by the Charter School.

ii. Ensure that all pre-employment background checks are performed on all staff hired after July 1, 2018. Background checks shall be required at each staff member's initial hire, but shall not be required annually for staff members employed by MEG the previous year. MEG shall notify all staff hired after July 1, 2018 of all applicable policies, including confidentiality, holidays, vacations, health insurance benefits, employment

handbook policies, and all other required legal notices. However, Charter School shall pay costs to perform background checks and print notices, as provided for in an approved budget.

iii. Preparation and transmission of payroll, withholding and taxes; provide unemployment insurance and workers' compensation benefits; and handle unemployment and workers' compensation claims involving staff. However, Charter School shall approve any change of the payroll provider or payment of on-site staff. Any cost of changing providers during the term of the Agreement shall be paid by MEG. Charter School shall be responsible for funding the cost of salary, wages, and premiums paid, as provided for in an approved budget, no less than 3 business days prior to any payroll cycle. Failure to make this payment shall be considered an immediate breach of this Agreement MEG shall not be responsible for payment of any costs so listed in this section 2.1 (A)(iii).

iv. Acquire health insurance coverage for staff, which policy terms and limitations must be approved by Charter School. Charter School shall be responsible to pay for the cost of such health insurance coverage, as provided for in an approved budget, at the time the insurance premiums are due. Failure to make this payment shall be considered a breach of this agreement. MEG shall not be responsible for payment of any costs so listed in this section 2.1 (A)(iv).

v. Ensure compliance, with the assistance of on-site staff, with federal, state and local labor and employment laws applicable to Staff, including the Immigration Reform and Control Act of 1986; the Internal Revenue Code ("Code"); the Employee Retirement Income Security Act ("ERISA"); the Health Insurance Portability and Accountability Act ("HIPAA"); the Family Medical Leave Act; Title VII of the Civil Rights Act of 1964; the Americans with Disabilities Act; the Fair Labor Standards Act; the Consolidated Omnibus Budget Reconciliation Act ("COBRA"); the Uniformed Services Employment and Reemployment Rights Act of 1994; and, as set forth in subparagraph vi. (below), the Patient Protection and Affordable Care Act (ACA).

vi. Ensure compliance with all provisions of the ACA applicable to Assigned Employees, including the employer shared responsibility provisions relating to the offer of "minimum essential coverage" to "full-time" employees (as those terms are defined in Code §4980H and related regulations) and the applicable employer information reporting provisions under Code §6055 and §6056 and related regulations.

- B. Fiscal Services and Consultation. The parties recognize that MEG has expertise in regards to financial data and planning that can be of service to Charter School. MEG will create and maintain a Quickbooks Online account for Charter School, but fees for the tool will be paid for by Charter School as provided in an approved budget. As a fiscal consultant MEG shall:

i. Prepare a proposed budget each year for presentation to Charter School's Board of Directors. Authority to approve a budget shall remain solely with Charter School's Board of Directors.

ii. Prepare and deliver to Charter School's Board of Directors a monthly accounting and detailed statements of all revenues received, from whatever source, with respect to Charter School, and detailed statements of all expenses, including an accounting of all expenditures for services rendered to, or on behalf of, Charter School by MEG, whether incurred on-site or off-site.

iii. Preparation of other financial statements as required by and in compliance with Charter School's Charter, the Code and other applicable laws and regulations, including such documentation and support as needed by Charter School during an annual audit of Charter School's financial statements by the independent certified public accountants retained by Charter School's Board of Directors. However, the cost of the audit shall be the responsibility of Charter School, as provided for in an approved budget.

iv. Prepare such other reports on the finances and operation of Charter School as requested or required by: the Federal Department of Education, the Colorado Department of Education, Charter School's Board of Directors, grant providers, or Charter School's Authorizer, to ensure compliance with the terms of Charter School's charter.

v. Provide advice regarding large contracts including, but not limited to facilities, curriculum, and purchase and sales agreements. In addition MEG will provide advice related to forecasting of future fiscal needs for Charter School.

vi. Dispense funds to meet the financial obligations of Charter School, including payroll expenses. It is understood that all financial obligations of Charter School are solely those of Charter School and that MEG is under no obligation to advance any payments due by Charter School to any vendor or for any payroll cycle of the MEG staff located at Charter School. While MEG will advise, it will be Charter School's obligation to mandate which payments are to be made or not made should Charter School not have cash available to meet all of their payment obligations. Charter School shall approve all cash distributions. Payroll shall be processed twice per month on the 15th and last day of each month with funds being made available for distribution no less than three business days prior to the payment date. Charter School's Board of Directors shall provide MEG with a written resolution designating the person or persons authorized to disburse funds on behalf of Charter School.

vii. Coordinate the preparation and filing of all necessary tax returns for Charter School by an accountant with expertise in tax filings for tax exempt organizations. No

tax return shall be filed without Charter School's Board of Directors' review and approval.

viii. Provide the online accounting software to School at a discounted rate; the cost of which will be the responsibility of the School.

C. Academic Advisement. At the request of Charter School's Board of Directors, MEG shall supply Charter School with an Academic Advisement. Academic Advisement will focus on the success of the educational program and academic conditions of Charter School. The Academic Advisement shall be performed by Andy Franko, MEG Executive Director, or another expert with comparable experience approved by Charter School's Board of Directors. All advice considered under this section is advisory and any implementation of advice or recommendations is subject to the approval of Charter School's Board of Directors. Academic Advisement may include but is not limited to:

- i. Coaching/mentoring to the lead administrator of Charter School.
- ii. Annual academic review of the educational program with a feedback report to the Charter School Board of Directors and administration.
- iii. Consultation to the administration regarding significant academic changes to the education program, curriculum, or instructional delivery model. All significant academic changes will first be reviewed and then approved by Charter School's Board of Directors.
- iv. Consultation to the administration and Charter School's Board of Directors regarding authorizer expectations and compliance submissions.
- v. Consultation to the administration and Charter School's Board of Directors regarding charter negotiations to include contract amendments, annual performance reviews, and renewals.

D. Public Relations. At the request of the Charter School's Board of Directors, MEG shall supply Charter School with advice on public communications and sensitive matters that may affect the image of Charter School in the Community. Communications shall include releases to the media and shall not include advertising or public relations that pertain solely to MEG. All such communications shall be approved by Charter School's Board of Directors prior to dissemination or release. Advice on public communications and sensitive matters shall be provided by Andy Franko, MEG Executive Director, Shannon Gossard, MEG Director of Business and Operations, or another expert with comparable experience approved by Charter School's Board of Directors.

- E. Governance Support. At the request of the Charter School's Board of Directors, MEG shall supply draft policies, advice, strategic planning support, board training, and recommendations related to the governance of the school. Governance Support shall be performed by Andy Franko, MEG Executive Director, or another expert with comparable experience approved by Charter School's Board of Directors.
- F. Marketing. At the Request of Charter School's Board of Directors, MEG shall supply plans and recommendations to support the increase in Charter School's enrollment. However, Charter School shall be responsible for the supply and printing of all marketing materials. Marketing recommendations and support shall be provided by Shannon Gossard, MEG Director of Business and Operations, or another expert with comparable experience approved by Charter School's Board of Directors.
- G. Vendor Relations. At the request of the Charter School, MEG will coordinate, lead and otherwise conduct negotiations with vendors and other third-parties at the direction of Charter School's Board of Directors. Vendor relation services shall be provided by Shannon Gossard, MEG Director of Business and Operations, or another expert with comparable experience approved by Charter School's Board of Directors.

ARTICLE III RELATIONSHIP OF THE PARTIES

3.1 Status of the Parties. MEG is not a division or any part of Charter School. Charter School is governed by its Board of Directors and is a governmental entity authorized under the Code and is not a division or a part of MEG. The relationship between the parties was developed and entered into through arms-length negotiations and is based solely on the terms of this Agreement and those of any other agreements that may exist from time to time between the parties. Nothing herein will be construed to create a partnership or joint venture by or between Charter School and MEG or to make one the agent or fiduciary of the other. Neither Charter School nor MEG will hold itself out as a partner or agent of the other or otherwise state or imply by advertising or otherwise any relationship between it and the other in any manner contrary to the terms of this Agreement. Neither Charter School nor MEG has and neither will represent that it has the power to bind or legally obligate the other.

3.2 Records. Student records shall be retained onsite at Charter School's location. To the extent it is practical, both financial and administrative records shall be stored and maintained at Charter School's location or chosen facility. However, records that cannot be practically stored or maintained at Charter School shall be stored with MEG and shall be made available at Charter School's request for the duration of this agreement and for one year following termination. Charter School will ensure that MEG has the right to access personnel, financial, and other information related to and necessary to carry out the services described in this Agreement. In the course of carrying out its responsibilities under this Agreement, MEG agrees to maintain the

confidentiality of such information as is required to be kept confidential pursuant to applicable law.

3.3 Operations. Charter School's Board of Directors shall maintain authority and control over the operation of Charter School. Charter School's autonomy in control of operations includes, but is not limited to: the configuration, number, and layout of classrooms, the scheduling of classes and class hours, and the choice of academic programs used or taught.

3.4 Facilities. Charter School's Board of Directors shall maintain authority and control over the facilities used by Charter School. Charter School's autonomy regarding facilities includes, but is not limited to: choice of facility structure and location, ability to lease facilities from or to third parties, and ability to purchase or sell facilities and real property.

3.5 Intercept Payments. Charter School's Board of Directors shall maintain authority and control over intercept payments made by Charter School. Charter School's autonomy regarding intercept payments includes, but is not limited to: any acceptance or rejection of intercept payment liability, choice of intercept payment recipient(s), and acceptance or rejection of an intercept payment amount. For purposes of this agreement an intercept payment is an amount of Charter School's student funding which is withheld by the State, or its agents, for application to a debt and loan, whether regarding the purchase, lease, or use of a building, structure, facility, and other real property.

3.6 Charter School's Board of Directors' Authority. Nothing in this Agreement shall be construed to limit in any way the ability of Charter School's Board of Directors to carry out its legal and fiduciary duties to Charter School. Charter School's Board of Directors maintain control over setting the budget, vision, educational program, and strategic priorities for the Charter School. Final decision-making authority with regard to disputes related to discretionary decisions in the course of carrying out this contract rests with Charter School's Board of Directors.

ARTICLE IV- CONSIDERATION

4.1 Compensation for Services. For the term of this Agreement, Charter School will pay MEG 12 equal payments of Sixteen thousand fifty (\$16,050) monthly.

4.2 Payment of Costs. In addition to the Service Fee described in Section 4.1 above, Charter School will reimburse MEG for all costs incurred and paid by MEG in providing the Services to Charter School. However, Charter School shall authorize any expense over One Thousand Dollars (\$1,000.00) which has not previously been budgeted for and approved by Charter School's Board of Directors.

4.3 Time and Priority of Payments. MEG will receive its Fee following Charter School's receipt of per pupil revenue. MEG will receive its Fee for each month of service for which

Charter School's per pupil revenue applies. Each installment of the Fee will be due and payable within five (5) business days of receipt by Charter School of the revenues related thereto.

- A. MEG will notify Charter School of payments due and owing to MEG pursuant to Section 4.2 as soon as possible when made or in a billing after the end of each month, and Charter School will make such payments to MEG within five (5) business days thereafter; provided, however, that any delay in so notifying Charter School shall not relieve Charter School of its obligations to make such payments. If Charter School fails to make such payments within five (5) business days it will be found in immediate breach of this Agreement, subject to the thirty (30) day period to cure such breach.

ARTICLE V- TERMINATION

5.1 Termination by MEG. MEG may terminate this Agreement prior to the end of the term specified in Article I in the event that Charter School fails to remedy a material breach within 30 days after written notice from MEG. A material breach includes, but is not limited to (i) Charter School's failure to pay any fee or reimbursement as required by the terms of this Agreement, (ii) an act or omission that causes MEG to be unable to perform its material obligations under this Agreement. Termination by MEG will not relieve Charter School of any obligations for payments outstanding to MEG as of the date of termination or liability for financial damages suffered by MEG, subject to the limitations in Article 6.

5.2 Termination by Charter School. Charter School may terminate this Agreement prior to the end of the term specified in Article I in the event that MEG fails to remedy a material breach of this Agreement within 30 days after written notice from Charter School's Board of Directors. A material breach by MEG includes, but is not limited to: (i) a material failure to account for its expenditures of Charter School funds or for other expenses incurred by Charter School at MEG's direction, (ii) MEG's failure to substantially follow policies, procedures, rules, regulations or curriculum duly adopted by the Board which are not in violation of or conflict with the Charter, this Agreement, the Code, and applicable laws and regulations, (iii) failure to abide by and meet the educational goals set forth in the Charter such that the Charter will be terminated, (iv) the employment of teachers in violation of the Code or this Agreement, (v) any act or omission of gross negligence that causes Charter School to materially breach the Charter or any of Charter School's other material contractual obligations in anyway, or (vi) filing of bankruptcy by MEG. Termination by Charter School will not relieve Charter School of any obligations for payments outstanding to MEG as of the date of the termination, nor will it relieve MEG of liability for financial damages, subject to the limitations in Article 6.

5.3 Fees at Termination. This Agreement will terminate upon Charter School's ceasing to be a party to a valid and binding charter with the Authorizer, provided, however, that this Agreement will continue to remain in effect until the Termination Date or the end of a Renewal Term (as applicable) if (i) Charter School has entered into a subsequent Charter contract, and (ii) this Agreement has not been terminated pursuant to this Article V. Termination pursuant to this

paragraph will not relieve Charter School of any obligations for payments outstanding to MEG as of the date of termination.

5.4 Change in Law. If any federal, state or local law or regulation, court or administrative decision or Attorney General's opinion has a materially adverse effect on the ability of either party to carry out its obligations under this Agreement, such party, upon written notice, may request renegotiation of this Agreement. Such renegotiation will be undertaken in good faith and may include the use of a third party mediator. If the parties are unable to renegotiate the terms within 90 days after such notice and good faith negotiations, the party requesting the renegotiation may terminate this Agreement on 120 days' further written notice or at the end of a school year, whichever is earlier.

5.5 Real and Personal Property. Upon termination or expiration of this Agreement by either party for any reason, all real and personal property leased by MEG to Charter School will remain the real and personal property and leases of MEG, and all other personal property purchased by MEG with the funds provided to MEG by Charter School pursuant to Section 4.02 above will be the personal property of Charter School.

ARTICLE VI- INDEMNIFICATION

6.1 Indemnification of MEG. Charter School will indemnify, defend and save and hold MEG and its affiliates and all of their respective employees, officers, directors, subcontractors and agents harmless against any and all claims, demands, suits or other forms of liability (including reasonable attorney's fees and costs) that may arise out of, or by reason of, any noncompliance by Charter School with any agreements, covenants, warranties or undertakings of Charter School contained in or made pursuant to this Agreement, and any misrepresentations or breach of the representations and warranties of Charter School contained in or made pursuant to this Agreement. In addition, Charter School will reimburse MEG for any and all legal expenses and costs associated with the defense of any such claim, demand or suit. The indemnification requirements of this Section 8.01 may be met by the purchase of insurance pursuant to Article IX below.

6.2 Indemnification of Charter School. MEG will indemnify, defend and save and hold Charter School and all of its employees, officers, directors, subcontractors and agents harmless against any and all claims, demands, suits or other forms of liability (including reasonable attorney's fees and costs) that may arise out of, or by reason of, any noncompliance by MEG with any agreements, covenants, warranties or undertakings of MEG contained in or made pursuant to this Agreement, and any misrepresentation or breach of the representations and warranties of the MEG contained in or made pursuant to this Agreement. In addition, MEG will reimburse Charter School for any and all legal expenses and costs associated with the defense of any such claim, demand or suit. The indemnification requirements of this Section 8.02 may be met by the purchase of insurance pursuant to Article IX below.

6.3 Indemnification of the Authorizer. MEG will indemnify and hold the Authorizer, its Board of Directors, officers, employees, agents and representatives harmless from all claims, demands, or liability, including reasonable attorney's fees and related expenses, on account of injury, loss or damages, including without limitation, claims arising from bodily injury, personal injury, sickness, disease, death, property loss or damage, or any other loss of any kind whatsoever not caused by the acts or negligence of the Authorizer, which arise out or are caused by the tortuous acts or omissions of MEG in connection with the operations of Charter School or which are incurred as a result of the reliance by the Authorizer (or its Board of Directors, officers, employees, agents or representatives) upon representations made to the Authorizer by MEG.

6.4 Limitations of Liabilities. Charter School will assert all immunities and statutory limitations of liability in connection with any claims arising from its operations, and will not waive any immunities or limitations without the prior written consent of MEG. Notwithstanding this Article VIII, to the fullest extent permitted by law, Charter School will waive the defense of governmental immunity in any dispute between the parties.

6.5 Insurance Coverage. Charter School will maintain general liability insurance and umbrella insurance coverage in the amount of Two Million Dollars (\$2,000,000.00). Such policies shall name MEG and its affiliates and their respective directors, officers, employees, subcontractors, and agents as additional insureds under such policies. Charter School will comply with any information requests from its insurer(s) and all reporting requirements applicable to such insurance. The insurance provider, terms and of the policies and deductible levels shall be mutually acceptable to both MEG and Charter School.

ARTICLE VII- WARRANTIES AND REPRESENTATIONS

7.1 Representations and Warranties of MEG. MEG hereby represents and warrants to Charter School:

A. MEG is a duly organized corporation in good standing and is or will be authorized to conduct business in the State of Colorado.

B. To the best of its knowledge, MEG has the authority under the Code and other applicable laws and regulations to execute, deliver, and perform in accordance with this Agreement, and to incur the obligations provided for under this Agreement. This Agreement has been duly authorized and executed by MEG and constitutes the legal and validly binding obligation of MEG, enforceable against MEG in accordance with its terms, except as such enforceability may be limited by bankruptcy, insolvency, reorganization, moratorium, fraudulent conveyance, and other laws of general applicability relating to or affecting creditors' rights and general principles of equity.

C. MEG's actions under the Agreement have been and will be duly and validly authorized, and it will adopt any and all further resolutions or expenditure approvals required for execution of this Agreement.

D. MEG agrees to comply with any terms and conditions imposed by Charter School's authorizing contract subject to its written consent to changes made during a school year.

E. MEG agrees to comply with all applicable laws, regulations, Charter School's Board policies, the Authorizer's policies, or other governing authority in carrying out its responsibilities under this Agreement.

7.2 Representations and Warranties of Charter School. Charter School hereby represents and warrants to MEG:

A. The Charter (i) authorizes Charter School to operate and receive the state and federal educational funding allocations and other revenues; (ii) approves the Education Program and other activities contemplated by this Agreement; and (iii) vests Charter School with all powers necessary and desirable for carrying out the Education Program and other activities contemplated in this Agreement.

B. Charter School has the authority under the Code and other applicable laws and regulations to contract with a private entity to perform the services under this Agreement and execute, deliver and perform this Agreement, and to incur the obligations provided for under this Agreement.

C. Charter School's actions and those of its Board have been duly and validly authorized.

D. To the best of its knowledge, Charter School is not and will not be in breach of the terms of the Charter and will use its best efforts to ensure that it will not breach the Charter in the future.

E. To the best of its knowledge, Charter School is not in breach or default under any loan or financial obligations, including, but not limited to, salary obligations and related benefits, payroll taxes, and leases for real and personal property, to the extent that any such obligation is related to Charter School's required performance under this Agreement.

F. The Educational Program has been reviewed and approved by unanimous resolution of Charter School's Board of Directors.

G. Charter School's Board of Directors will use its best efforts to ensure that the Educational Program complies with and will continue to comply with the Charter, the Code and other applicable laws and regulations.

7.3 Mutual Warranties. Each party to the Agreement warrants to the other that there are no pending actions, claims, suits or proceedings, to its knowledge, threatened or reasonably anticipated against or affecting it, which if adversely determined, would have a material adverse effect on its ability to perform its obligations under this Agreement.

7.4 Dispute Resolution. Each party shall attempt an informal problem solving before filing an action against the other party in any jurisdiction. Such informal problem solving shall be non-binding except if resulting in a new or additional agreement signed by both parties. Each party shall give reasonable efforts to resolving issues before escalating matters to a tribunal or court.

ARTICLE VIII MISCELLANEOUS

8.1 Sole Agreement. Upon the effective date, this Agreement supersedes and replaces any and all prior agreements and understandings between Charter School and MEG.

8.2 Force Majeure. Notwithstanding any other sections of this Agreement, neither party will be liable for any delay in performance or inability to perform due to acts of God or due to war, riot, terrorism, civil war, embargo, fire, flood, explosion, sabotage, accident, labor strike or other acts beyond its reasonable control.

8.3 Governing Law. The laws of the State of Colorado will govern this Agreement, its construction, and the determination of any rights, duties and remedies of the parties arising out of or relating to this Agreement.

8.4 Agreement in Entirety. This Agreement constitutes the entire agreement of the parties.

8.5 Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but both of which will constitute one and the same instrument.

8.6 Official Notices. All notices and other communications required by the terms of this Agreement will be in writing and sent to the parties hereto at the addresses set forth below (and such addresses may be changed upon proper notice to such addressees). Notice may be given by: (i) certified or registered mail, postage prepaid, returns receipt requested, (ii) facsimile (with confirmation of transmission by sender's facsimile machine) or (iii) personal delivery. Notice will be deemed to have been given two days after mailing or on the date of personal delivery or on the date of transmission of a facsimile if on a business day during normal business hours (or, if not, the first business day thereafter). The addresses of the parties are:

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To: Academy of Arts and Knowledge
4800 Wheaton Drive
Fort Collins, Colorado 80525

To: Minga Education Group, Inc.
12425 Black Hills Drive
Peyton, CO 80831

8.7 Assignment. This Agreement may not be assigned by Charter School without the consent of the MEG. This Agreement may not be assigned by MEG without the consent of Charter School. The parties agree that consent shall not be unreasonably withheld.

8.8 Amendment. This Agreement will not be altered, amended, modified or supplemented except in a written document approved by Charter School's Board of Directors and signed by authorized officers of both Charter School and MEG.

8.9 Waiver. No waiver of any provision of this Agreement will be deemed to be or will constitute a waiver of any other provision, nor will such waiver constitute a continuing waiver unless otherwise expressly stated.

8.10 Severability. The invalidity of any of the covenants, phrases or clauses in this Agreement will not affect the remaining portions of this Agreement, and this Agreement will be construed as if such invalid covenant, phrase or clause had not been contained in this Agreement. To the extent that any of the services to be provided by MEG are found to be an invalid delegation of authority by Charter School, such Services will be construed to be limited to the extent necessary to make the Services valid and binding.

8.11 Successors and Assigns. Except as limited by Section 8.7 above, this Agreement will be binding upon, and inure to the benefit of, the parties and their respective successors and assigns.

8.12 No Third Party Rights. This Agreement is made for the sole benefit of Charter School and MEG, and their successors and assigns. Except as otherwise expressly provided, nothing in this Agreement will create or be deemed to create a relationship between the parties to this Agreement, or either or them, and any third person, including a relationship in the nature of a third party beneficiary or fiduciary.

8.13 Survival of Termination. All representations, warranties and indemnities made in this Agreement will survive termination of this Agreement.

8.14 Binding Effect. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, personal representatives, successors and assigns. This Agreement may be executed in any number of counterparts, each of

which shall be deemed an original and all of which together shall be deemed one and the same instrument.

8.15 FY23 Audit. Should the parties not enter into a new agreement beyond June 30, 2023 it is understood MEG shall not be responsible for the filing of the School's FY23 audit, however, MEG shall provide to Charter School financial records necessary to meet its audit requirements no later than July 15, 2023.

8.16 Final Payment. Final payment by Charter School to MEG will include ALL payments due to MEG under this Agreement along with any payroll (salary, wages, and premiums) or trailing compensation payments due to on-site staff after June 30, 2023 but payable for work performed during the FY23 fiscal year. Under the final payment agreement, MEG will make the last pay-roll for on-site staff on July 15, 2023. Should any claim arise out of Charter School's non-payment of FY23 compensation earned by an on-site staff member, Charter School shall be responsible for said claim. Charter School further agrees to include all payments due on-site staff for work performed in FY23 in the FY23 approved budget.

Charter School avoidance of all doubt, it is understood that all financial obligations of Charter School are solely those of Charter School and that MEG is under no obligation to advance any payments due by Charter School to any vendor or for any payroll cycle of the MEG staff located at Charter School.

ARTICLE IX TABOR

9. Non-Appropriation. As Charter School is bound by Art. X, Section 20(4)(b) of the Colorado Constitution, commonly known as "TABOR," payments under this Agreement are currently budgeted expenditures and no term of this Agreement may be construed to constitute or give rise to a multiple fiscal year (July 1 — June 30) direct or indirect debt or other financial obligation of any description. Charter School's District's obligations to pay any amount under this Agreement shall not constitute a mandatory charge against nor require liability or obligation of Charter School in any ensuing fiscal year beyond the then-current fiscal year. Charter School shall not incur any obligation nor liability in any form under this Agreement beyond the revenues budgeted and appropriated to pay the amount due for a specified fiscal year. This Agreement shall not directly nor indirectly obligate Charter School to make any payments beyond the funds legally available to Charter School and designated for payment under this Agreement for the then-current fiscal year, nor impose any obligation (whether of good faith or fair dealing or otherwise) to make an appropriation for a succeeding fiscal year. No provision of this Agreement shall be construed to pledge or to create a lien on any class or source of Charter School's monies. Charter School may, accordingly, terminate this Agreement effective at the end of any fiscal year by actual notice, given during that fiscal year, to MEG of Charter School's decision not to appropriate monies to fund the Agreement for a succeeding fiscal year, without any penalty,

charge, or claim arising from such termination. Notwithstanding its power of non-appropriation, it is Charter School's present intention to maintain the Agreement for the full Term. Accordingly, the cost of maintaining this Agreement shall be included in all regularly prepared budgets during the Term, unless, by formal action of Charter School's Board of Directors, with advance written notice to the MEG and an opportunity for the MEG to address the Board, the Board exercises the power of non-appropriation stated in this section. The power of non-appropriation is non-exclusive and shall not modify or exclude Termination of some or all services.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date and year first above written.

Northern Colorado Academy of Arts and Knowledge, Inc., AKA Academy of Arts and Knowledge
a Colorado Non-profit Corporation

Signature: _____
By: Samuel Kornfeld
Title: Board Chair

Minga Education Group, Inc.
a Colorado Non-profit Corporation

Signature: _____
By: Andrew Franko
Title: Executive Director