Tuition and Financial Support

Your tuition will vary depending on your child's age and the attendance schedule that you select for your. We want to meet your family's schedule needs, which is why we offer both full- and part-time enrollment options. Please schedule a tour and our director will be glad to provide you with our fee schedule as well as discuss options to enable our program to work within your budget. As a nonprofit, we believe every child should have the opportunity to receive 5-Star learning opportunity.

At GVI, your tuition goes a long way:

- Educational programming
- Nutritious meals and snacks
- Extended hours of care

Child care assistance program (CCAP – we welcome CCAP, while many preschools limit or do not accept CCAP)

The Colorado Child Care Assistance Program (CCCAP) provides child care assistance to families who are working, searching for employment, or are in training, and families who are enrolled in the Colorado Works program and need child care services to support their efforts toward self-sufficiency. CCCAP provides you access to reduced cost child care at licensed child care facilities or qualified exempt (unlicensed) child care providers.

The Colorado Child Care Assistance Program is administered through county departments of social/human services under the direction of the CDHS Division of Early Care and Learning. Counties have set income eligibility maximums for families, but must serve families with income of 185 percent or less of the federal poverty guideline (if funding allows), and will not serve families that have an income of over 85 percent of the state median income.

View the Family Income Guidelines for CCCAP eligibility.

You may be eligible to participate in CCCAP if you:

- Reside in Colorado
- Are working, seeking employment, or are participating in training/education
- Have at least one child who is under 13 years old (or 19 years old if the child has special needs or a disability and requires child care)
- Have a family income of less than the defined maximum in your county of residence

Recipients with income are responsible to pay a portion of the cost of care.

Apply on the Colorado PEAK website

Learn more by visiting the Office of Early Childhood website

Stimulus 2021: Child Care Assistance

The recent stimulus package passed by the federal government has three significant tax provisions that can have a positive impact on families like yours. In these challenging times, your child's education is more essential than ever. Caring for them—and preparing them for school—is our community service. We wanted you to be aware of these opportunities, so you could plan your child care needs accordingly.

There are three key ways for families to gain child care assistance. Eligibility for all benefits is dependent upon your personal tax situation, including adjusted gross income and tax filing status.

- The Child and Dependent Care Tax Credit (CDCTC) is a federal tax credit that can help families off-set the cost of child care. Previously, families earning \$43,000 or less could claim up to \$3,000 for one child and \$6,000 for two children. This benefit has been increased. For 2021, families earning up to \$125,000 can claim refundable credits up to \$4,000 for one child and \$8,000 for two children, and families earning between \$125,000 and \$400,000 can claim a portion of the credit. These tax credits are based on your household's adjusted gross income and credit a portion of expenses up to 50%.
- The Child Tax Credit (CTC) is a federal tax credit that currently provides up to \$2,000 for children under the age of 17. For 2021, under the new stimulus package, the credit increases to \$3,000 per child, plus an additional \$600 for children under 6, expands to include 17-year-olds, and is fully refundable. For qualifying families, the IRS will begin paying the credit in advance in periodic payments.
- In addition, many employers offer a **Dependent Care Flexible Spending Account** (FSA) that allows you to set aside pre-tax dollars for child care costs. The new stimulus bill increases this year's allowable amount that can be set aside from \$5,000 to **\$10,500**.

These tax credits and FSA changes will impact every family differently. As we are not tax professionals, we cannot advise you on the specific impact to your family. It's best to consult with a tax professional or preparer (tax preparation software will also have information). Or visit <u>irs.gov</u> to learn more.

Scholarships

Global Village International believes everyone should have the opportunity to participate in in our programs regardless of their ability to pay. We provide Financial Assistance to the extent possible to those in need through the generosity of our donors. Proof of income is required and eligibility is determined by comparing gross annual household income to the U.S. Department of Health and Human Services Poverty Guidelines. Discounts are also available for siblings and for pre-payment of fees for one or more months in advance.

Corporate Discounts

Wondering about discounted tuition? Check if your employer is one of our Corporate Partners. If so, you may be eligible for tuition discounts. Contact your school director for further details.

Fee payment Process

Fees are due by 5 p.m. the Friday prior to the week of attendance. Credit for Holidays and Sick Days have already been factored into our rate structure and staffing ratios are required by the state based on full time enrollment.

Extended vacation absences of 1 week or more are charged at 50% to retain your child's position in the classroom **IF** we receive notice at least one month in advance and the absent period does not exceed 2 weeks.

We encourage parents to use our online payment system or establish an auto-pay program. For details about the payment system, please check with the director or contact accountant, Nickie Holder at nholder@gvipreschools.org.

Failure to pay fees on time will be subject to a 10% surcharge and repeated late payments may result in a child's disenrollment.