

McNair Interests Announces Transformative Mixed-Use Project in Houston's Uptown District

HOUSTON (June 4, 2018) – Today McNair Interests, a private investment and management company, revealed plans to transform a vacant six-acre site in the heart of Houston's Uptown District into a luxury mixed-use project. Centrally located at the intersection of Post Oak Boulevard and Richmond Avenue, the project will feature a Rosewood Hotel with luxury residences, a multifamily tower, Class A office tower, chef-driven dining concepts, upscale retail, a lively green space and ample parking.

"This is a defining development for McNair Interests and the city of Houston," said Cary McNair, Chairman and CEO of McNair Interests. "Our vision redefines the southernmost entrance of Post Oak Boulevard and the Uptown District, fusing a distinctive, sophisticated design with Houston's future. We are excited for what this project will bring to our city and to visitors from around the world."

Rosewood Hotels & Resorts® has been selected by McNair Interests to manage the new, ultraluxury hotel that will offer 150 hotel rooms and 80 luxury residences in addition to signature dining experiences, ballroom and banquet facilities, meeting and event spaces, Rosewood's signature Spa, and an outdoor pool and fitness center.

"As the birthplace of Rosewood Hotels & Resorts, the state of Texas holds a special place in the Rosewood legacy," said Sonia Cheng, CEO of Rosewood Hotel Group. "We are delighted to launch this special property alongside McNair Interests to offer Rosewood's affluential explorers an urban retreat in the heart of Houston."

Construction is expected to begin in 2019, with completion slated for 2023. The project is being designed by the internationally renowned architecture firm Skidmore, Owings & Merrill LLP, and will be managed by the Patrinely Group.

To learn more about this project and to stay up to date on new announcements, visit www.3200pob.com.

Editor's Note: For a high-resolution project rendering, visit: https://bit.ly/2WMD3mJ.

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About McNair Interests

McNair Interests is a private investment and management company founded by Robert C. McNair and headquartered in Houston, Texas. With its business investment and financial expertise,

McNair Interests focuses on transformative projects in areas such as energy, life sciences, hospitality, technology and real estate. McNair Interests develops, owns and operates industrial, commercial and residential real estate projects nationwide, and considers every investment for its ability to drive innovation in new sectors and to create a lasting and positive impact on the community. To learn more, visit www.mcnairinterests.com.

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