

McNair, Cockrell Interests team up to bring a 400-unit multifamily development to northwest Houston



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McNair Interests and Cockrell Interests plan a 400-unit multifamily development on six acres at West 11th and Maxroy streets in northwest Houston.

Katherine Feser / Houston Chronicle

Two longstanding Houston-based investment firms have teamed up on a multifamily development in the Timbergrove area of northwest Houston.

McNair Interests, a private investment and real estate development firm founded by the late Texans owner Bob McNair, announced a partnership with Cockrell Interests to develop a multifamily project on six acres at the corner of West 11th and Maxroy streets. Cockrell Interests is a fifth-generation, family-owned firm with private equity, agriculture, real estate, oil and gas, venture capital and other investments.

<https://bit.ly/36DSF5u>

The partners plan a residential enclave of 400 units with "significant outdoor green space" in a changing area west of the Heights, about six miles from downtown. In recent years, townhouses and closely-spaced urban homes have been developed in the area alongside businesses such as metals companies and machine shops.

"McNair and Cockrell are excited to join forces on this transformative real estate development project," said Drew Steffen, senior vice president, real estate for McNair Interests. "We look forward to adding this premier multifamily community to our development projects planned for Houston's West Heights."

The site, which is inside Loop 610 near both U.S. 290 and Interstate 10, has long been owned by Cockrell Interests, Steffen said. The land has been cleared and is prepping for construction.

Plans are being finalized and no time frame has been announced for the development, Steffen said. The project costs were not disclosed.

"We look forward to being part of the growing West Heights neighborhoods and hope to be announcing more plans soon," Steffen said.

The west Heights region will be a new area of focus for McNair Interests, which is working on a multifamily development along Beltway 8 at Deerwood Road near Terry Hershey Park. The first phase of the 24-acre development, with 330 units surrounding a lake with walking trails, is on track to open this year.