

ADDENDUM

Attached to and made a part of the Contract dated \_\_\_\_\_ (the "Contract") for the sale of \_\_\_\_\_ (address) by and between \_\_\_\_\_ (Seller) and \_\_\_\_\_ (Purchaser).

EXCHANGE. Seller hereby advises Purchaser that it is Seller's intent to accomplish a deferred tax-free like kind exchange under Section 1031 of the Internal Revenue Code. Seller desires to exchange the Subject Property, in whole or in part, for other property of like-kind ("Exchange Property")

It is expressly understood that Seller intends to appoint a Qualified Intermediary to accomplish such like-kind exchange. Purchaser understands that in order to accomplish such like-kind exchange Seller will assign all of their right, title and interest in and to the Contract to such Qualified Intermediary and Purchaser specifically hereby consents to such assignment. Seller agrees to notify Purchaser when such assignment occurs and the identification of such Qualified Intermediary.

Notice of such assignment shall be considered as received by the Purchaser if hand delivered, mailed or by facsimile to the following address:

Seller or Seller's Qualified Intermediary shall assume the entire burden and expense of locating and identifying such Exchange Property and Purchaser shall have no responsibility or liability therefore.

SELLER:

PURCHASER:

\_\_\_\_\_

\_\_\_\_\_