

## A Physician CEO's Guide to Simplified EDI Enrollment

- 50% – 60% cost savings relative to in-house staffing.
- Eliminate the cost of hiring and training staff.
- Reduced error rates with better workflow documentation and auditing.
- Accelerated cash flow with ERA/EFT.
- Faster turnaround on EDI enrollment.

Efficient Electronic Data Interchange (EDI) Enrollment is critical for streamlined claims processing, directly affecting a practice's revenue cycle and patient satisfaction. Here's a step-by-step guide for physician CEOs to master EDI Enrollment:

### Streamlining EDI Enrollment Process:

#### 1. PROACTIVE REQUEST INITIATION:

- ▶ Establish a process to immediately initiate EDI Enrollment when you begin working with a new insurance payer, reducing the time between patient service and claim submission.

#### 2. ACCURACY IN FORMS COMPLETION:

- ▶ Implement a system to double-check application forms for completeness and accuracy of provider demographics to prevent delays and ensure a higher acceptance rate from payers.

#### 3. EXPERT SUBMISSION HANDLING:

- ▶ Assign responsibility for obtaining all necessary signatures and prompt submission to a dedicated team member, to streamline the process, eliminate delays and reduce the administrative workload.

#### 4. EFFICIENT ONLINE ENROLLMENT:

- ▶ Utilize the latest software for navigating online portals for payers that require it, ensuring no steps are missed and setup is completed without errors.

#### 5. RIGOROUS REVIEW AND CONFIRMATION:

- ▶ Conduct thorough reviews of all provider information before and after submission, with a process in place to confirm successful enrollment and to inform relevant parties promptly.

### Financial and Operational Benefits:

- **Faster Claims Submission** – Eliminate payment delays by filing virtually 100% of claims electronically.
- **Accelerated Cash Flow** – EFT (Electronic Funds Transfer) eliminates postal delays, lost checks, unnecessary transaction fees and other sources of revenue leakage contributing to higher profitability.
- **Superior Payment Posting** – ERA (Electronic Remittance Notification) reduces manual processing of paper EOBs (Explanation of Benefits), significantly reducing expenses, errors and processing delays.

At **Nath Healthcare**, we understand the importance of excellent RCM. Our dedicated team utilizes advanced technologies and expert knowledge to streamline your processes, increase revenue, and enhance patient satisfaction. By choosing us as your RCM partner, you're selecting a team committed to the financial well-being of your practice.

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