

Maximize Your Profits With Timely, Accurate Benefits/Insurance Verification

FINANCIAL AND OTHER BENEFITS OF PARTNERING WITH NATH HEALTHCARE

- 50% – 60% cost savings relative to in-house staffing.
- Eliminate the cost of hiring and training staff.
- Reduced error rates with better workflow documentation and transaction level auditing.
- Faster turnaround with two-shift operations for many functions.
- Greater ability to work down backlogs and deal with seasonal and other variability in workload.

Navigating the complexities of revenue cycle management is vital for the financial health of your practice. At **Nath Healthcare**, we specialize in ensuring seamless, accurate, and efficient management of every step in the process. Our comprehensive Revenue Cycle Management services are designed specifically for US-based healthcare practices, ensuring you receive optimal reimbursements while focusing on providing exceptional patient care.

INSURANCE VERIFICATION:

- ▶ **Essential Information Collection:** Gather crucial patient demographic details, including full name, date of birth, and insurance policy number.
- ▶ **Thorough Insurance Validation:** Validate insurance coverage, identify insurance type and plan, verify policy number, group number, insurance address, and Payor ID through online portals or direct calls to insurance companies.
- ▶ **Proactive Patient Communication:** Contact patients in advance to update insurance information if coverage is inactive before their scheduled appointment, ensuring smooth billing processes.

BENEFITS VERIFICATION:

- ▶ **Detailed Benefit Analysis:** Validate insurance benefit information, including covered services, expected out-of-pocket expenses, copayments, and deductibles for requested services.
- ▶ **Eligibility Confirmation:** Verify patient eligibility for specific medical services, checking for waiting periods or pre-existing condition clauses to prevent surprises for both patients and your practice.

EFFECTIVE COMMUNICATION WITH FRONT OFFICE TEAM:

- ▶ **Essential Information:** Share verification results with the front office staff, adding detailed benefit comments to the scheduling system to clarify coverage and potential out-of-pocket costs.
- ▶ **Proactive Balance Collection:** Inform the front office team to collect any pending patient balances during upcoming appointments, ensuring timely payment and reducing accounts receivable.

METICULOUS DOCUMENTATION:

- ▶ **Record Maintenance:** Maintain detailed records of all verifications and obtained information, essential for billing accuracy, compliance, and audit purposes.

At **Nath Healthcare**, we understand the importance of excellent RCM. Our dedicated team utilizes advanced technologies and expert knowledge to streamline your processes, increase revenue, and enhance patient satisfaction. By choosing us as your RCM partner, you're selecting a team committed to the financial well-being of your practice.

Ready to optimize your revenue cycle? Contact us today at 469.442.8082 or info@nath-mds.com to discuss your specific needs. Discover how our expert solutions can transform your practice's financial efficiency, allowing you to focus on delivering superior patient care.

Thank you for considering **Nath Healthcare** as your trusted partner in achieving financial excellence in healthcare.