

Management Report

Craig's Design and Landscaping Services
For the period ended December 31, 2019

Prepared on

September 14, 2019

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Profit and Loss

January - December 2019

	Total
INCOME	
Design income	2,250.00
Discounts given	-89.50
Landscaping Services	1,477.50
Job Materials	
Fountains and Garden Lighting	2,246.50
Plants and Soil	2,351.97
Sprinklers and Drip Systems	138.00
Total Job Materials	4,736.47
Labor	
Installation	250.00
Maintenance and Repair	50.00
Total Labor	300.00
Total Landscaping Services	6,513.97
Pest Control Services	110.00
Sales of Product Income	912.75
Services	503.55
Total Income	10,200.77
COST OF GOODS SOLD	
Cost of Goods Sold	405.00
Total Cost of Goods Sold	405.00
GROSS PROFIT	
9,795.77	
EXPENSES	
Advertising	74.86
Automobile	113.96
Fuel	349.41
Total Automobile	463.37
Equipment Rental	112.00
Insurance	241.23
Job Expenses	155.07
Job Materials	
Decks and Patios	234.04
Plants and Soil	353.12
Sprinklers and Drip Systems	215.66
Total Job Materials	802.82
Total Job Expenses	957.89
Legal & Professional Fees	75.00
Accounting	640.00
Bookkeeper	55.00
Lawyer	400.00
Total Legal & Professional Fees	1,170.00
Maintenance and Repair	185.00

	Total
Equipment Repairs	755.00
Total Maintenance and Repair	940.00
Meals and Entertainment	28.49
Office Expenses	18.08
Rent or Lease	900.00
Utilities	
Gas and Electric	200.53
Telephone	130.86
Total Utilities	331.39
Total Expenses	5,237.31
NET OPERATING INCOME	4,558.46
OTHER EXPENSES	
Miscellaneous	2,916.00
Total Other Expenses	2,916.00
NET OTHER INCOME	-2,916.00
NET INCOME	\$1,642.46

Balance Sheet

As of December 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking	1,201.00
Savings	800.00
Total Bank Accounts	2,001.00
Accounts Receivable	
Accounts Receivable (A/R)	5,281.52
Total Accounts Receivable	5,281.52
Other Current Assets	
Inventory Asset	596.25
Undeposited Funds	2,062.52
Total Other Current Assets	2,658.77
Total Current Assets	9,941.29
Fixed Assets	
Truck	
Original Cost	13,495.00
Total Truck	13,495.00
Total Fixed Assets	13,495.00
TOTAL ASSETS	\$23,436.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,602.67
Total Accounts Payable	1,602.67
Credit Cards	
Mastercard	157.72
Total Credit Cards	157.72
Other Current Liabilities	
Board of Equalization Payable	370.94
Loan Payable	4,000.00
Total Other Current Liabilities	4,370.94
Total Current Liabilities	6,131.33
Long-Term Liabilities	
Notes Payable	25,000.00
Total Long-Term Liabilities	25,000.00
Total Liabilities	31,131.33
Equity	
Opening Balance Equity	-9,337.50
Retained Earnings	

	Total
Net Income	1,642.46
Total Equity	-7,695.04
TOTAL LIABILITIES AND EQUITY	\$23,436.29

Statement of Cash Flows

January - December 2019

	Total
OPERATING ACTIVITIES	
Net Income	1,642.46
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-5,281.52
Inventory Asset	-596.25
Accounts Payable (A/P)	1,602.67
Mastercard	157.72
Board of Equalization Payable	370.94
Loan Payable	4,000.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	253.56
Net cash provided by operating activities	1,896.02
INVESTING ACTIVITIES	
Truck:Original Cost	-13,495.00
Net cash provided by investing activities	-13,495.00
FINANCING ACTIVITIES	
Notes Payable	25,000.00
Opening Balance Equity	-9,337.50
Net cash provided by financing activities	15,662.50
NET CASH INCREASE FOR PERIOD	4,063.52
CASH AT END OF PERIOD	\$4,063.52